

Stock Code: 002493

Stock Abbreviation: Rongsheng Petrochemical

Announcement No.: 2026-007

## Rongsheng Petrochemical Co., Ltd.

### 2026 First Quarterly Report

**The Company and all members of the Board of Directors confirm that the information disclosed is true, accurate and complete, and has no false representations, misleading statements or material omissions.**

#### Important notice:

1. The Board of Directors, the Directors and Senior Management confirm that the contents in this quarterly report are true, accurate, and complete and have no false representations, misleading statements or material omissions, and they shall severally and jointly accept legal responsibility for such contents.
2. The principal of the Company, the person in charge of the Company's accounting and the person in charge of the accounting department(accounting officer), hereby make representations in respect of the truthfulness, accuracy and completeness of the financial statements in this quarterly report.
3. Whether the First Quarterly Report has been audited  
 Yes  No
4. In case of any discrepancy between this version and Chinese version, the Chinese version shall prevail.

#### I. Key Financial Data

##### (I) Key accounting data and financial indicators

Whether the Company needs to retroactively adjust or restate prior years' accounting data

Yes  No

	Current reporting period	Same period of the previous year	Increase/decrease in the current reporting period over the same period of the previous year (%)
Operating income (RMB)	60,629,357,967.14	74,975,429,161.64	-19.13%
Net profit attributable to shareholders of the listed company (RMB)	2,815,287,974.96	588,401,349.75	378.46%
Net profit attributable to shareholders of the listed company net of non-recurring gains and losses (RMB)	3,029,323,370.99	618,349,603.39	389.90%

Net cash flow from operating activities (RMB)	8,537,386,735.34	7,977,336,348.96	7.02%
Basic earnings per share (RMB per share)	0.29	0.06	383.33%
Diluted earnings per share (RMB per share)	0.29	0.06	383.33%
Weighted average return on net assets	6.26%	1.33%	4.93%
	<b>End of the reporting period</b>	<b>End of last year</b>	<b>Increase/decrease at the end of the reporting period over the end of last year</b>
Total assets (RMB)	406,982,388,320.48	386,633,124,294.10	5.26%
Owner's equity attributable to shareholders of the listed company (RMB)	46,378,845,465.55	43,593,522,953.92	6.39%

**(II) Items and amounts of non-recurring gain and loss**

Applicable Not applicable

Unit: RMB

Item	Amount in the current reporting period
Gains or losses on disposal of non-current assets (including the part written-off with provision for asset impairment accrued)	1,367.96
Government grants recognized in current gains and losses (excluding government grants that are closely related to the Company's normal business operations, comply with national policy regulations, are enjoyed based on specified standards, and have a continuous impact on the Company's gains or losses)	1,464,397.73
Gains or losses from changes in fair value of financial assets and financial liabilities held by non-financial enterprises, and gains or losses from disposal of financial assets and financial liabilities, except for effective hedging business related to the Company's normal operations	-312,951,442.89
Fund possession cost included in current profit or loss charged to non-financial enterprises	76,415.09
Other non-operating revenues and expenditures except for the aforementioned items	566,242.97
Other gain/loss items falling within the definition of non-recurring gains or losses	9,540,836.96
Less: Affected amount of income tax	-45,927,320.82
Affected amount of minority shareholders' equity (after tax)	-41,339,465.33
<b>Total</b>	<b>-214,035,396.03</b>

Other gain/loss items falling within the definition of non-recurring gain or loss:

Applicable Not applicable

There is no other gain/loss items falling within the definition of non-recurring gain or loss.

Explanation of the circumstances in which the non-recurring gain and loss items listed in the *Explanatory Announcement No. 1 on Information Disclosure of Companies Publicly Issuing Securities-Non-recurring Gains and Losses* are defined as recurring gains and losses.

Applicable Not applicable

The Company experienced no circumstances in which the non-recurring gain and loss items listed in the *Explanatory Announcement No. 1 on Information Disclosure of Companies Publicly Issuing Securities-Non-recurring Gains and Losses* are defined as recurring gains and losses.

**(III) Changes in key accounting data and financial indicators and reasons thereof**

☑Applicable ☐Not applicable

Balance sheet items	Ending balance in the reporting period (RMB 10,000)	Ending balance of the previous year (RMB 10,000)	Variations	Reasons for change
Derivative financial assets	42,870.95	27,882.88	53.75%	Mainly due to the fluctuation in the Company's paper futures positions at the end of the period.
Receivables financing	63,270.94	8,342.11	658.45%	Mainly due to the increase in bank acceptance bills received for goods.
Prepayments	288,917.54	214,059.88	34.97%	Mainly due to the increase in prepayments for raw materials.
Derivative financial liabilities	35,539.85	25,495.74	39.40%	Mainly due to the fluctuation in the Company's paper futures positions at the end of the period.
Employee remuneration payable	52,298.95	112,581.50	-53.55%	Mainly due to the decrease in unpaid employee compensation at the end of the period.
Taxes payable	138,879.88	264,516.76	-47.50%	Mainly due to the impact of changes in consumption tax payable at the end of the period.
Income statement items	Beginning of year to end of reporting period (RMB 10,000)	Same period last year (RMB 10,000)	Variations	Reasons for change
Taxes and surcharges	298,491.28	646,500.28	-53.83%	Mainly due to the impact of the decrease in the Company's consumption tax in the current period.
Other income	10,923.80	82,268.99	-86.72%	Mainly due to the year-on-year variation in the value-added tax deduction.
Investment income	-2,629.66	14,941.37	-117.60%	Mainly due to the year-on-year variation in the Company's paper futures income.
Gains from change in fair value	-16,887.93	-10,991.67	-53.64%	Mainly due to the year-on-year variation in the Company's paper swaps floating gains.
Losses from credit impairment	-1,527.36	904.31	-268.90%	Mainly due to the impact of the provision for bad debts of accounts receivable.
Losses from asset impairment	-415.92	-8,649.73	95.19%	Mainly due to the impact of the Company's provision for inventory write-down.
Income tax expenses	89,733.94	11,392.67	687.65%	Mainly due to the increase in profit and the corresponding increase in income tax expense.

## II. Shareholders' Information

### (I) Total number of ordinary shareholders and number of preferred shareholders with voting rights restored and top ten shareholders' shareholdings

Unit: share

Total number of ordinary shareholders at the end of the reporting period		76,418	Total number of preferred shareholders with restored voting rights at the end of the reporting period (if any)		0	
<b>Shareholding of the Top 10 Shareholders (excluding shares lent out through refinancing)</b>						
Name of shareholders	Nature of shareholders	Shareholding ratio	Number of shares held	Number of shares held with limited sales conditions	Pledge, marking or freezing	
					Share status	Number
Zhejiang Rongsheng Holding Group Co., Ltd.	Domestic non-state-owned legal entity	55.05%	5,499,301,781	0	N/A	0
Aramco Overseas Company B.V.	Foreign legal entity	10.14%	1,012,552,501	0	N/A	0
Li Shuirong	Domestic individual	6.44%	643,275,000	482,456,250	N/A	0
Hong Kong Securities Clearing Company Limited	Foreign legal entity	1.87%	187,170,132	0	N/A	0
Li Guoqing	Domestic individual	0.97%	96,525,000	96,525,000	N/A	0
Xu Yuejuan	Domestic individual	0.97%	96,525,000	0	N/A	0
Li Yongqing	Domestic individual	0.97%	96,525,000	72,393,750	N/A	0
Horizon Asset - Huaneng Trust · Jiayue No. 7 Single Fund Trust Horizon Asset Huixin No. 43 Single Asset Management Plan	Others	0.55%	55,148,287	0	N/A	0
Huatai Securities Co., Ltd. - Penghua CSI Sub-Sector Chemical Industry Theme ETF	Others	0.54%	53,854,548	0	N/A	0
Huaneng Guicheng Trust Corporation Limited - Huaneng Trust - Rongyue Weicheng Pooled Fund Trust Plan	Others	0.50%	50,078,500	0	N/A	0
<b>Shareholding of top 10 shareholders not subject to sales restrictions (excluding shares lent through refinancing and executive lock-in shares)</b>						
Name of shareholders	Number of shares held with unlimited sales conditions	Class and number of shares				
		Class of shares	Number			
Zhejiang Rongsheng Holding Group Co., Ltd.	5,499,301,781	RMB ordinary shares	5,499,301,781			
Aramco Overseas Company B.V.	1,012,552,501	RMB ordinary shares	1,012,552,501			
Hong Kong Securities Clearing Company Limited	187,170,132	RMB ordinary shares	187,170,132			

Li Shuirong	160,818,750	RMB ordinary shares	160,818,750
Xu Yuejuan	96,525,000	RMB ordinary shares	96,525,000
Horizon Asset - Huaneng Trust · Jiayue No. 7 Single Fund Trust Horizon Asset Huixin No. 43 Single Asset Management Plan	55,148,287	RMB ordinary shares	55,148,287
Huatai Securities Co., Ltd. - Penghua CSI Sub-Sector Chemical Industry Theme ETF	53,854,548	RMB ordinary shares	53,854,548
Huaneng Guicheng Trust Corporation Limited - Huaneng Trust - Rongyue Weicheng Pooled Fund Trust Plan	50,078,500	RMB ordinary shares	50,078,500
Dai Deming	48,000,000	RMB ordinary shares	48,000,000
Ni Xincai	47,925,000	RMB ordinary shares	47,925,000
Explanation of the relationship or concerted action among the above shareholders	Among the top 10 shareholders, Zhejiang Rongsheng Holding Group Co., Ltd. is the controlling shareholder of the Company, Xu Yuejuan is sister-in-law of Li Shuirong, Chairman of the Board of Directors of Zhejiang Rongsheng Holding Group Co., Ltd. Ni Xincai is brother-in-law of Li Shuirong, forming associated relationships. In addition to the above associated relationships, the Company has no knowledge of whether other shareholders are related to each other or act in concert.		
Explanation of the top 10 shareholders' participation in securities margin trading (if any)	Zhejiang Rongsheng Holding Group Co., Ltd. holds 5,459,301,781 shares through an ordinary account and 40,000,000 shares through a credit account. Dai Deming holds 2,000,000 shares through an ordinary account and 46,000,000 shares through a credit account.		

Note: Among the top 10 shareholders, Rongsheng Petrochemical Co., Ltd. held 417,150,112 shares in its special securities account for repurchase, accounting for 4.18% of the Company's total share capital.

The lending of shares by the shareholders holding more than 5% of shares, top ten shareholders and top ten shareholders of circulating shares not subject to selling restrictions in the refinancing business

Applicable  Not applicable

Change from the previous period due to lending/returning of shares from/to the top ten shareholders and top ten shareholders of circulating shares not subject to selling restrictions in the refinancing business

Applicable  Not applicable

## (II) The total number of shareholders of preferred shares of the Company and the shareholdings of the top 10 shareholders of preferred shares

Applicable  Not applicable

## III. Other Important Matters

Applicable  Not applicable

## IV. Quarterly Financial Statements

### (I) Financial statements

#### 1. Consolidated balance sheet

Prepared by: Rongsheng Petrochemical Co., Ltd.

March 31, 2026

Unit: RMB

Items	Ending balance	Beginning balance
Current assets:		
Cash and cash equivalents	21,789,743,365.66	13,499,669,478.84
Settlement reserves		
Lending funds		
Financial assets held for trading		
Derivative financial assets	428,709,470.34	278,828,802.69
Notes receivable		
Accounts receivable	3,254,747,485.44	3,169,305,362.31
Receivables financing	632,709,422.57	83,421,123.96
Prepayments	2,889,175,438.35	2,140,598,833.96
Premiums receivable		
Reinsurance receivables		
Reinsurance contract reserves receivable		
Other receivables	4,642,676,881.41	4,925,104,317.10
Of which: Interest receivable		
Dividends receivable		
Financial assets purchased under resale agreements		
Inventory	41,591,554,903.31	33,576,127,180.92
Of which: data resources		
Contract assets		
Assets held for sale		
Non-current assets due within one year		
Other current assets	7,009,284,714.80	7,280,589,936.07
Total current assets	82,238,601,681.88	64,953,645,035.85
Non-current assets:		
Loans and advances		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	9,991,650,787.94	9,764,207,212.23
Other equity instrument investments		
Other non-current financial assets		
Investment property	9,784,821.10	9,852,682.60
Fixed assets	254,673,441,859.15	259,757,528,525.39
Construction in progress	45,828,032,419.22	37,854,167,659.20
Productive biological assets		
Oil and gas assets		
Right-of-use assets	30,635,297.83	27,062,072.00

Intangible assets	9,035,079,475.63	9,085,688,449.26
Of which: data resources		
Development expenses		
Of which: data resources		
Goodwill		
Long-term prepaid expenses		
Deferred tax assets	1,650,703,257.36	1,702,308,467.27
Other non-current assets	3,524,458,720.37	3,478,664,190.30
Total non-current assets	324,743,786,638.60	321,679,479,258.25
Total assets	406,982,388,320.48	386,633,124,294.10
Current liabilities:		
Short-term borrowings	52,790,898,741.83	50,196,656,887.59
Borrowings from the central bank		
Placements from other banks		
Financial liabilities held for trading		
Derivative financial liabilities	355,398,498.99	254,957,356.99
Notes payable	1,602,865,621.00	1,823,730,094.93
Accounts payable	63,851,322,219.62	58,958,528,675.95
Advance receipts		
Contract liabilities	2,903,373,637.59	4,083,450,306.60
Financial assets sold under repurchase agreements		
Deposits and interbank deposits		
Agency securities trading funds		
Agency underwriting securities funds		
Employee compensation payable	522,989,463.35	1,125,814,964.88
Taxes payable	1,388,798,779.32	2,645,167,588.84
Other payables	9,731,165,867.24	8,699,387,532.24
Of which: Interest payable		
Dividends payable		
Handling charges and commission payable		
Reinsurance payables		
Liabilities held for sale		
Non-current liabilities due within one year	31,710,019,235.28	35,466,338,269.58
Other current liabilities	1,716,002,630.45	1,867,329,013.92
Total current liabilities	166,572,834,694.67	165,121,360,691.52
Non-current liabilities:		
Reserves for insurance contracts		
Long-term borrowings	136,321,625,290.26	122,459,201,307.70
Bonds payable		
Of which: Preferred shares		
Perpetual bond		

Lease liabilities	9,254,485.33	
Long-term payable		
Long-term employee compensation payable		
Provisions	44,160,774.54	43,782,604.66
Deferred income	462,543,588.89	392,706,559.60
Deferred income tax liabilities	1,585,269,548.51	1,624,234,093.37
Other non-current liabilities		
Total non-current liabilities	138,422,853,687.53	124,519,924,565.33
Total liabilities	304,995,688,382.20	289,641,285,256.85
Owner's equity:		
Share capital	9,989,442,254.00	9,989,442,254.00
Other equity instruments		
Of which: Preferred shares		
Perpetual bond		
Capital reserve	8,957,907,496.53	8,958,186,957.39
Less: Treasury stock	4,988,804,885.93	4,988,804,885.93
Other comprehensive income	36,103,609.34	86,668,890.53
Special reserves	76,683,884.64	55,804,605.92
Surplus reserves	1,270,743,066.03	1,270,743,066.03
General risk provision		
Undistributed profits	31,036,770,040.94	28,221,482,065.98
Total owner's equity attributable to the parent company	46,378,845,465.55	43,593,522,953.92
Minority interests	55,607,854,472.73	53,398,316,083.33
Total owners' equity	101,986,699,938.28	96,991,839,037.25
Total liabilities and owners' equity	406,982,388,320.48	386,633,124,294.10

Legal representative: Li Shuirong    Person in charge of accounting work: Wang Yafang    Person in charge of the accounting department: Zhang Shaoying

## 2. Consolidated statement of income from the beginning of the year to the end of the reporting period

Unit: RMB

Item	Current amount incurred	Amount incurred in the previous period
I. Gross operating income	60,629,357,967.14	74,975,429,161.64
Of which: Operating income	60,629,357,967.14	74,975,429,161.64
Interest income		
Premiums earned		
Handling charge and commission income		
II. Gross operating costs	54,615,454,325.61	74,402,019,860.72
Of which: Operating costs	48,689,308,671.17	64,519,073,624.35
Interest expense		
Handling charge and commission expenses		
Surrender value		

Net payments for insurance claims		
Net appropriation of reserves for insurance liability		
Policy dividend payment		
Reinsurance costs		
Taxes and surcharges	2,984,912,849.58	6,465,002,839.83
Sales expense	35,198,527.39	37,784,384.91
Administrative expenses	245,806,839.24	199,661,800.06
R&D expenses	1,151,088,019.54	1,472,788,785.89
Financial expenses	1,509,139,418.69	1,707,708,425.68
Of which: Interest expense	1,610,564,795.66	1,697,126,918.88
Interest income	55,352,889.29	87,901,390.00
Add: Other income	109,237,987.38	822,689,910.27
Investment income (loss recognized with "-")	-26,296,584.77	149,413,730.60
Of which: Income from investments in associates and joint ventures	131,275,186.14	98,408,198.41
Gains on derecognition of financial assets measured at amortized cost		
Exchange gains (losses recognized with "-")		
Net exposure to hedging gains (losses recognized with "-")		
Gains (losses recognized with "-") on change in fair value	-168,879,277.84	-109,916,661.41
Loss on credit impairment (losses recognized with "-")	-15,273,585.76	9,043,116.57
Loss on assets impairment (losses recognized with "-")	-4,159,198.45	-86,497,294.03
Gains (losses recognized with "-") on disposal of assets	1,367.96	
III. Operating profit (losses recognized with "-")	5,908,534,350.05	1,358,142,102.92
Add: Non-operating income	1,720,177.33	759,220.16
Less: Non-operating expenses	1,153,934.36	13,682,819.19
IV. Total profit (total losses recognized with "-")	5,909,100,593.02	1,345,218,503.89
Less: Income tax expense	897,339,432.70	113,926,687.27
V. Net profit (net loss recognized with "-")	5,011,761,160.32	1,231,291,816.62
(i) by business continuity		
1. Net profit from continuing operations (net loss recognized with "-")	5,011,761,160.32	1,231,291,816.62
2. Net profit from discontinued operations (net loss recognized with "-")		
(ii) by ownership		
1. Net profit attributable to shareholders of the parent company (net losses recognized with "-")	2,815,287,974.96	588,401,349.75
2. Profit or loss attributable to minority shareholders (net losses recognized with "-")	2,196,473,185.36	642,890,466.87
VI. Other comprehensive income after tax	-57,072,941.81	-93,912,489.85
Other comprehensive income attributable to owners of the parent company after tax	-50,565,281.19	-88,371,085.35
(i) Other comprehensive income which cannot be reclassified to gains and losses		

1. Remeasurement of changes in defined benefit plans		
2. Other comprehensive income that cannot be transferred to gains or losses under the equity method		
3. Changes in fair value of investments in other equity instruments		
4. Changes in fair value of the Company's own credit risk		
5. Other		
(ii) Other comprehensive income to be reclassified to gains or losses	-50,565,281.19	-88,371,085.35
1. Other comprehensive income available for transfer to gains or losses under the equity method	8,485,482.12	-85,835,764.45
2. Changes in fair value of other creditors investments		
3. Amount of financial assets reclassified into other comprehensive income		
4. Provision for credit impairment of other debt investments		
5. Cash flow hedge reserve		
6. Difference in translation of foreign currency financial statements	-59,050,763.31	-2,535,320.90
7. Other		
Other comprehensive income attributable to minority shareholders after tax	-6,507,660.62	-5,541,404.50
VII. Total comprehensive income	4,954,688,218.51	1,137,379,326.77
(i) Total comprehensive income attributable to owners of the parent company	2,764,722,693.77	500,030,264.40
(ii) Total comprehensive income attributable to minority shareholders	2,189,965,524.74	637,349,062.37
VIII. Earnings per share:		
(i) Basic earnings per share	0.29	0.06
(ii) Diluted earnings per share	0.29	0.06

Legal representative: Li Shuirong    Person in charge of accounting work: Wang Yafang    Person in charge of the accounting department: Zhang Shaoying

### 3. Consolidated cash flow statement from the beginning of the year to the end of the reporting period

Unit: RMB

Item	Current amount incurred	Amount incurred in the previous period
I. Cash flows from operating activities:		
Cash received from sales of goods and services	64,783,100,382.62	84,657,306,364.47
Net increase in deposits from customers and other banks		
Net increase in borrowing from central banks		
Net increase in loans from other financial institutions		
Cash received from receiving insurance premiums of original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits and investment of the insured		
Cash received from interest, handling charges and commissions		

Net increase in borrowing funds		
Net increase in repurchase business capital		
Net cash received from securities trading agency		
Refunds of taxes and levies	2,454,977,501.27	1,279,835,331.52
Cash received relating to other operating activities	1,436,675,604.38	1,456,252,289.27
Subtotal of cash inflows for operating activities	68,674,753,488.27	87,393,393,985.26
Cash paid for goods purchased and services received	51,969,657,398.68	69,267,409,395.37
Net increase in customers loans and advances		
Net increase in deposits with the central bank and other banks		
Cash paid for claims under original insurance contracts		
Net increase in lending funds		
Cash paid for interests, handling charges and commissions		
Cash paid for policy dividends		
Cash paid to and on behalf of employees	1,374,714,707.93	1,423,588,401.74
Payments of all types of taxes	5,201,814,957.08	7,403,670,111.50
Cash paid relating to other operating activities	1,591,179,689.24	1,321,389,727.69
Subtotal of cash outflows from operating activities	60,137,366,752.93	79,416,057,636.30
Net cash flow from operating activities	8,537,386,735.34	7,977,336,348.96
II. Cash flows from investing activities:		
Cash received from investment recovery	1,502,266,736.00	895,723,709.01
Cash received from the return on investment	236,763.70	5,000,000.00
Net cash received from the disposal of fixed assets, intangible assets and other long-term assets	1,168,032.76	3,620,231.11
Net cash received from the disposal of subsidiaries and other business units		
Cash received relating to other investing activities	14,144,325.00	32,258,640.12
Subtotal of cash inflows from investing activities	1,517,815,857.46	936,602,580.24
Cash paid to acquire fixed assets, intangible assets and other long-term assets	10,655,571,676.23	8,674,201,384.78
Cash paid for investments	1,727,077,211.78	586,481,324.68
Net increase in pledge loans		
Net cash paid for acquisition of subsidiaries and other business units		
Cash paid relating to other investing activities	5,231,900.00	35,191,149.01
Subtotal of cash outflows from investing activities	12,387,880,788.01	9,295,873,858.47
Net cash flow from investment activities	-10,870,064,930.55	-8,359,271,278.23
III. Cash flow from financing activities:		
Cash received from attracted investment		
Of which: cash received by subsidiaries from investments of minority shareholders		
Cash received from borrowings	55,203,742,277.84	33,368,092,582.16
Cash received relating to other financing activities	1,932,500,000.00	9,494,564,451.60
Subtotal of cash inflows from financing activities	57,136,242,277.84	42,862,657,033.76

Cash paid for repayment of debts	42,466,641,183.60	27,067,552,657.74
Cash paid for distribution of dividends and profits or payment of interests	1,821,777,755.51	1,873,280,050.02
Of which: dividends or profits paid by subsidiaries to minority shareholders		
Cash paid relating to other financing activities	2,358,929,264.90	169,977,244.70
Subtotal of cash outflows from financing activities	46,647,348,204.01	29,110,809,952.46
Net cash flow from financing activities	10,488,894,073.83	13,751,847,081.30
IV. Effect of change in exchange rate on cash and cash equivalents	132,678,473.50	-9,486,969.00
V. Net increase in cash and cash equivalents	8,288,894,352.12	13,360,425,183.03
Add: opening balance of cash and cash equivalents	12,868,997,873.44	12,943,832,335.45
VI. Ending balance of cash and cash equivalents	21,157,892,225.56	26,304,257,518.48

**(II) Financial statements related to adjustments to items at the beginning of the year of first-time implementation of new accounting standards from 2026 onwards**

Applicable  Not applicable

**(III) Audit report**

Whether the First Quarterly Report has been audited

Yes  No

The First Quarterly Report of the Company has not been audited.

Board of Directors of Rongsheng Petrochemical Co., Ltd.  
April 26, 2026