

JA Solar Technology Co., Ltd.

2025 Annual Report



April 2026

2025 Annual Report

Section I. Important Notice, Contents and Definitions

The Board of Directors, as well as directors, and senior managers of the Company are responsible for the authenticity, accuracy and completeness of the information contained in this Annual Report without false records, misleading statements or material omissions, and assume joint and several liability therefor.

Jin Baofang, head of the Company, and Sun Peng, head of accounting affairs and head of accounting department, represent that they are responsible for the authenticity, accuracy and completeness of the financial statements in this Annual Report. All directors were present in the board meeting that reviewed this Report.

The forward-looking statements, future plans, and business objectives mentioned in this Report do not constitute a substantive commitment by the Company to investors. Investors and relevant persons are required to maintain sufficient risk awareness and understand the differences between plans, forecasts, and commitments. Investors need to know there are risks in investments.

Please refer to XI Outlook for Future Development in Section III Management Discussion and Analysis for details on the potential risks inherent in the Company's operations.

The Company has decided not to distribute cash dividends, issue bonus shares, or convert its capital reserve into share capital.

Contents

Section I. Important Notice, Contents and Definitions.....	2
Section II. Company Profile and Major Financial Indicators.....	7
Section III. Management Discussion and Analysis.....	12
Section IV. Company Governance, Environment and Society.....	44
Section V. Important Matters.....	66
Section VI. Changes in Shares and Shareholders.....	118
Section VII. Bonds.....	125
Section VIII. Financial Statements.....	129

List of documents to be checked

I. Financial statements bearing the signatures and seals of the head of the Company, the head of the accounting affairs, and the head of the accounting department;

II. Original auditor's report bearing the seal of the accounting firm and the signatures of the CPAs;

III. Formal copies of all Company documents and the original announcements publicly disclosed in the media designated by CSRC; and

IV. The original full text and summary of the Company's 2025 Annual Report bearing the signature of the Company's legal representative.

The above documents are lodged in the Company's Securities Affairs Department located in No. 8 Building, Nuode Center, No.1 Courtyard, East Auto Museum Road, Fengtai District, Beijing.

Definitions

Term		Description
Company and JA Solar	Refer to	JA Solar Technology Co., Ltd.
Articles of Association	Refers to	The Articles of Association of JA Solar Technology Co., Ltd.
Company Law	Refers to	The Company Law of the People's Republic of China
Securities Law	Refers to	Securities Law of the People's Republic of China
CSRC	Refers to	China Securities Regulatory Commission
Yuan, 10,000 yuan, 100m yuan	Refers to	RMB 1 yuan, RMB 10,000 yuan, RMB 100 million yuan
JA Solar Holdings	Refers to	JA Solar Holdings Co., Ltd.
Jingtaifu	Refers to	Dongtai Jingtaifu Technology Co., Ltd.
Ground-mounted power plant or centralized power plant	Refers to	A power plant that involves converting solar energy through large-scale solar panel arrays directly into DC electricity which is then transmitted to the grid via AC distribution cabinets, step-up transformers, and high-voltage switching devices, allowing the photovoltaic power to be delivered to the grid which centrally allocates and distributes the electricity to users.
Distributed power plant	Refers to	A solar power project located near users, where the generated electricity is utilized on-site, and connects to the grid at voltage levels lower than or equal to 35 kilovolts, and individual grid-connected points have a total installed capacity of no more than 6 megawatts.
Installed capacity	Refers to	Electricity generation power of the photovoltaic power generation system consisting of large-area solar panels and components such as power controllers. These solar panels result from solar cells connected in series, encapsulated and protected.
Crystalline silicon	Refers to	Crystalline silicon materials including polysilicon, monocrystalline silicon and others.
Monocrystalline silicon	Refers to	The monocrystalline form of silicon where the crystal lattice of the entire solid is continuous.
Polysilicon	Refers to	A material consisting of a number of monocrystalline silicon crystallites with different crystal orientations.
Silicon rod	Refers to	A rod-shaped intermediate product produced by melting crystalline silicon material in a high-temperature furnace filled with special gases and then processed or drawn.
Silicon wafers	Refers to	Thin slices of monocrystalline silicon or polysilicon rods.
Cells, solar cells, PV cells, and photovoltaic cells	Refers to	Semiconductor devices that convert sunlight directly into electricity by using the photovoltaic effect.
Monocrystalline solar cells	Refers to	Solar cells developed based on high-quality monocrystalline silicon material and processing techniques, typically employing surface texturing, emitter passivation, and localized doping technologies.
W, KW, MW, GW, and TW	Refers to	The unit of power used for measuring the electricity generation capacity of a PV power plant. 1 TW=1,000 GW=1,000,000 MW=1,000,000,000 kW=1,000,000,000,000 W
kWh	Refers to	A measure of electricity.
Single-glass solar module	Refers to	A solar panel that consists of a single layer of glass and two-sided solar cells.
Double-glass solar module	Refers to	A solar panel that consists of two-layer of glass and two-sided solar cells.
Multi-busbar (MBB)	Refers to	That a solar cell is equipped with more than 5 busbars, such as 6, 9, 11 or 12 busbars.
Half-cut	Refers to	The half-cut cell process used on top of the existing technology.
Bycium cell	Refers to	An n-type silicon wafer-based double-sided cell which features a passivated contact structure on the surface with carrier selectivity, meeting the requirements for surface passivation while suppressing the carrier recombination at the metal-

		silicon interface. This enhancement leads to improved open-circuit voltage and fill factor, thereby increasing the overall conversion efficiency of the cell.
HJT cells	Refers to	Heterojunction technology cells which utilize different semiconductor materials on each side of the junction, typically involving a combination of crystalline silicon substrate and amorphous silicon thin film, compared to the homojunction structure of traditional silicon solar cells. These cells feature excellent surface passivation, resulting in a higher open-circuit voltage.
LCOE	Refers to	Levelized Cost of Energy.

Section II. Company Profile and Major Financial Indicators

I. Company Information

Stock name	JA Solar	Stock code	002459
Stock exchange	Shenzhen Stock Exchange		
Full Chinese name	晶澳太阳能科技股份有限公司		
Short Chinese name	晶澳科技		
Full foreign language name (if any)	JA Solar Technology Co., Ltd.		
Short foreign language name (if any)	JA Solar		
Legal representative	Jin Baofang		
Registered address	No. 123, Xinxing Road, Ningjin County, Hebei Province		
Post code of the registered address	055550		
Changes of the registered address	On April 23, 2020, in light of the completion of a significant asset restructuring and to accommodate the Company's development and internal management needs, the Company had its registered address changed from No. 3 Tianshan North Road, Economic and Technological Development Zone, Qinhuangdao City to No. 123 Xinxing Road, Ningjin County, Hebei Province.		
Office location	No. 8 Building, Nuode Center, No.1 Courtyard, East Auto Museum Road, Fengtai District, Beijing		
Post code of the office	100160		
Website	www.jasolar.com		
Email	ir@jasolar.com		

II. Contacts and Contact Details

	Secretary of the Board of Directors	Representative of Securities Affairs
Name	Qin Shilong	Yuan Haisheng
Address	No. 8 Building, Nuode Center, No.1 Courtyard, East Auto Museum Road, Fengtai District, Beijing	No. 8 Building, Nuode Center, No.1 Courtyard, East Auto Museum Road, Fengtai District, Beijing
Telephone	010-63611960	010-63611960
Fax	010-63611980	010-63611980
Email	ir@jasolar.com	ir@jasolar.com

III. Information Disclosure and Storage Sites

Stock exchange website where the Company discloses its annual reports	Shenzhen Stock Exchange http://www.szse.cn
Media names and websites where the Company discloses its annual reports	China Securities Journal, Securities Daily and CNINFO website (http://www.cninfo.com.cn)
Location where the Company stores its annual reports	Securities Affairs Department

IV. Changes of the Registration

Uniform Social Credit Code	91130300601142274F
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Changes in operating activities since the Company's listing (if any)	The Company completed a significant asset restructuring in November 2019. Prior to the restructuring, the Company was primarily engaged in the design, manufacturing, sales, and construction of lifting and transportation equipment for railways and bridges as well as for other fields. After the restructuring, the Company's main business shifted to solar photovoltaic related business.
Changes in controlling shareholder (if any)	The Company completed a significant asset restructuring in November 2019. After the restructuring, the controlling shareholder changed from Huajian Yingfu to Jingtaifu, and the actual controller changed from Mr. He Zhiping to Mr. Jin Baofang.

V. Additional Information

Accounting firm engaged by the Company

Name of accounting firm	KPMG Huazhen Certified Public Accountants (Special General Partnership)
Office of the accounting firm	8th Floor, KPMG Tower, Oriental Plaza, 1 East Chang An Avenue, Beijing
Signatory accountants	Fu Qiang and Zhang Xinhua

Sponsor that performs continuous supervision duties in the reporting period

Applicable Not Applicable

Financial advisors that perform continuous supervision duties in the reporting period

Applicable Not Applicable

VI. Major Accounting Data and Financial Indicators

Retrospective adjustment or restatement of the previously reported accounting data is needed

Yes No

	2025	2024	Increase/ decrease YoY	2023
Operating revenue (yuan)	49,128,712,950.94	70,120,697,029.73	-29.94%	81,556,177,236.98
Net profit attributable to shareholders of the listed company (yuan)	-4,608,260,132.26	-4,655,943,814.17	1.02%	7,039,490,537.23
Net profit net of non-recurring gain or loss attributable to shareholders of the listed company (yuan)	-5,026,630,428.71	-4,268,758,175.81	-17.75%	7,140,499,107.08
Net cash flow generated from operating activities (yuan)	4,279,976,369.76	3,346,575,961.54	27.89%	12,414,145,385.75
Basic earnings per share (yuan/share)	-1.41	-1.42	0.70%	2.14
Diluted earnings per share (yuan/share)	-1.41	-1.42	0.70%	2.10
Weighted average return on net assets (%)	-18.32%	-14.80%	-3.52PP	22.52%
	2025 close	2024 close	Increase/ decrease YoY	2023 close
Total assets (yuan)	105,009,906,906.66	112,958,012,308.73	-7.04%	106,589,466,073.52
Net assets attributable to shareholders of the listed company (yuan)	22,346,583,215.94	27,896,247,512.33	-19.89%	35,116,183,344.37

For the past three consecutive fiscal years, the net profit after non-recurring gains or losses has been negative, and the latest auditor's report indicates uncertainty about the Company's ability to continue as a going concern

Yes No

The Company's audited figures during the reporting period show negative values when taking the lowest among: total profit, net

profit, and net profit after deducting non-recurring gains and losses.

Yes No

Item	2025	2024	Remarks
Operating revenue (yuan)	49,128,712,950.94	70,120,697,029.73	/
Material sales & scrap/waste disposal	747,681,129.06	835,689,236.49	Revenue from businesses unrelated to main operations
Deductions from operating revenue (yuan)	747,681,129.06	835,689,236.49	Material sales & scrap/waste disposal
Operating revenue after deductions (yuan)	48,381,031,821.88	69,285,007,793.24	/

Companies with equity incentive plans and employee stock ownership plans may disclose net profit excluding the impact of share-based payment

Main accounting data	2025	2024	Increase/decrease YoY	2023
Net profit excluding the impact of share-based payment (yuan)	-4,499,869,907.92	-4,886,498,107.17	7.91%	7,513,335,471.39

VII. Differences between Accounting Data under Domestic and Foreign Accounting Standards

1. Difference in net profit and net assets in the financial reports disclosed under IFRS and China's accounting standards

Applicable Not applicable

There are no differences in net profit and net assets in the financial reports disclosed under IFRS and China's accounting standards for the Company in the reporting period.

2. Difference in net profit and net assets in the financial reports disclosed under overseas accounting standards and China's accounting standards

Applicable Not applicable

There are no differences in net profit and net assets in the financial reports disclosed under overseas accounting standards and China's accounting standards for the Company in the reporting period.

VIII. Quarterly Financial Indicators

Unit: Yuan

	Q1	Q2	Q3	Q4
Operating revenue	10,672,288,503.90	13,232,259,234.58	12,904,469,233.41	12,319,695,979.05
Net profit attributable to shareholders of the listed company	-1,638,489,294.15	-941,547,608.62	-972,948,042.70	-1,055,275,186.79
Net profit net of non-recurring gain and loss attributable to shareholders of the listed company	-1,405,941,969.61	-880,651,266.84	-1,165,969,971.33	-1,574,067,220.93
Net cash flow generated from operating activities	787,073,071.87	3,720,671,265.33	187,254,364.66	-415,022,332.10

Are the above financial indicators or their aggregate amounts significantly different from the relevant financial indicators disclosed in the Company's quarterly or semi-annual reports

Yes No

IX. Non-recurring Gains or Loss Items and Amounts

Applicable Not Applicable

Unit: Yuan

Item	2025 amount	2024 amount	2023 amount	Remarks
Gains or losses on disposal of non-current assets (including the reversal of previously recognized impairment loss provision for assets)	566,004,265.83	9,288,043.40	-213,483,538.13	Mainly attributable to gains from disposal of fixed assets and equity interests of overseas subsidiaries
Government grants included in current profits or losses (excluding government grants that are closely related to the normal operating activities of the Company, have a lasting impact on the Company's profits or losses, and to which the Company is entitled under national policies and regulations)	454,534,126.91	296,521,560.73	627,197,400.18	Mainly attributable to government grants received during the current period
In addition to the effective hedging business related to the normal operating activities of the Company, the fair value gain and loss from held-for-trading financial assets and liabilities held by a non-financial company as well as gain or loss on the disposal of financial assets and liabilities	-577,516,619.40	-295,926,673.57	-425,313,440.17	Mainly attributable to losses from foreign exchange lock transactions, fair value fluctuation losses of equity investments measured at fair value during the holding period, and fair value fluctuation gains arising from contingent consideration related to the disposal of overseas subsidiaries
Losses incurred on assets due to force majeure events, such as natural disasters	-20,171,797.76	-129,937,106.78		
Reversal of impairment provision for accounts receivable subject to individual impairment test	5,267,073.88	509,788.33	8,711,579.54	
Net profit or loss from the beginning of the reporting period to the consolidation date generated by subsidiaries resulting from business combinations under common control			-64,717.16	
Gains or losses from debt restructuring	20,895,928.75			
Non-recurring share-based payment charge arising from termination/amendment of share incentive plans		-189,921,386.68		
Non-operating revenue and expenses other than	72,997,049.75	-76,085,039.99	32,392,123.01	

aforementioned items				
Other non-recurring gain and loss items	2,567.98	330,300.00	2,063,434.84	
Less: Effects of income tax	102,338,480.42	2,369,157.01	114,397,509.29	
Effects of minority interest (after tax)	1,303,819.07	-404,033.21	18,113,902.67	
Total	418,370,296.45	-387,185,638.36	-101,008,569.85	--

Other gain or loss items qualifying as non-recurring gains or losses

Applicable Not applicable

The Company had no other gain or loss items qualifying as non-recurring gains or losses in the reporting period.

Note on listing the non-recurring gain and loss items mentioned in the *Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 - Non-Recurring Gain and Loss Items* as recurring gain and loss items

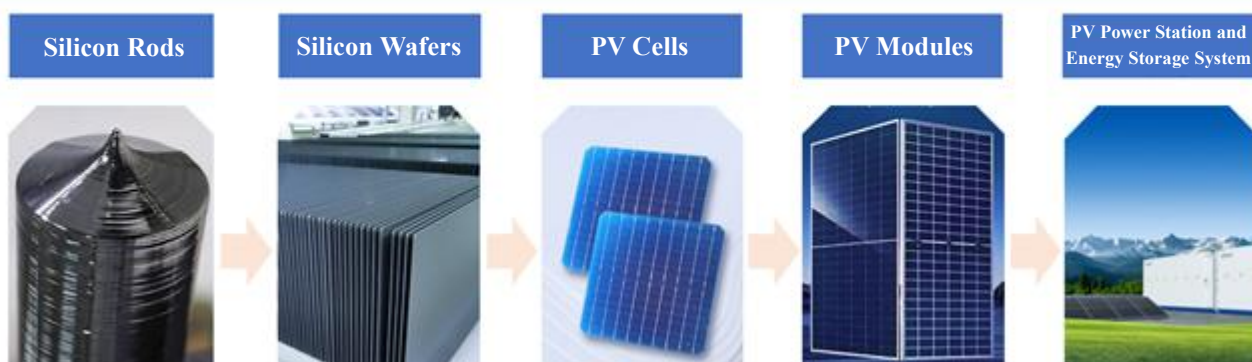
Applicable Not applicable

The Company experienced no circumstances where any non-recurring gain or loss items mentioned in the *Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 - Non-Recurring Gain and Loss Items* were defined as recurring gain or loss items.

Section III. Management Discussion and Analysis

I. Main Business Operated in the Reporting Period

Vertical Integration Industrial Chain and Main Products



The global energy transition, characterized by an escalating demand for clean energy, has positioned the Company as a great player in the photovoltaic industry. Leveraging its extensive expertise, the Company has constructed a comprehensive new energy industrial chain, encompassing photovoltaic wafers, cells, modules, energy storage systems, power plant development and operation, and dedicated photovoltaic equipment manufacturing. This industrial platform underpins the Company's commitment to supplying global clients with photovoltaic products that exhibit high power output, superior reliability, and favorable power generation returns. In conjunction with energy storage technologies, the Company delivers integrated green energy solutions, thereby contributing significantly to the worldwide green transformation of the energy mix. With a presence in over 180 countries and regions, the Company has consistently reinforced its role as a trusted partner in the provision of green energy solutions globally. The Company's success can be attributed to its reliable products, technological innovation prowess, brand influence, global footprint, and prudent operational management.

The Company's strategic foresight is evident in its continuous optimization of organizational structure and diversification of business activities. Building upon its core PV Business Group, the Company has established an Energy Storage Business Division to expedite business expansion. This strategic move is underpinned by the Company's development strategy of PV-energy storage plus applications, which has resulted in a full-range product lineup. This lineup includes large-scale, industrial and commercial, and household energy storage solutions, all of which are underpinned by the Company's brand advantages and global sales networks. The Smart Energy Business Division further expands the Company's business horizons by focusing on emerging sectors such as microgrids, virtual power plants, zero-carbon parks, and green power carbon trading for photovoltaic equipment. This division has evolved from a mere equipment sales entity to a full-lifecycle service provider. Furthermore, it is actively exploring emerging specialized equipment sectors to foster new growth drivers and form a diversified product portfolio. The Intelligent Equipment Business Division, on the other hand, is dedicated to R&D, manufacturing, and the provision of intelligent solutions. This division operates on the foundation of the Company's existing centralized, industrial-commercial, and household distributed photovoltaic power station operations.

1. PV Business Group

(1) Silicon rods and silicon wafers

The Company procures upstream raw materials—polysilicon, and utilizes crystal pulling technology in monocrystalline furnaces to produce silicon rods, which are then processed into wafers through cutting operations.

The Company specializes in the production of monocrystalline silicon wafers, integral to the manufacturing of high-efficiency solar cells. A significant majority of the silicon rods and wafers produced are designated for internal processing, with a smaller fraction allocated for external sales. The intelligent upgrades and technological advancements in crystalline pulling equipment have demonstrably enhanced production efficiency. The introduction of a digital, intelligent slicing platform facilitates the collection, integration, and management of multi-source data, thereby augmenting slicing yield. This strategic initiative not only bolsters cost reduction but also significantly contributes to overall efficiency improvement.

(2) PV cells

The Company utilizes the silicon wafers it produces for manufacturing cells which are mainly used for internal processing into modules, with only a limited quantity of wafers sold externally. The Company's cell technology predominantly includes n-type Bycium+. With the technological upgrading of the Company's cell production lines, the cell conversion efficiency has been gradually improved and reached the industry-leading level.

The Company's latest n-type Bycium+ cell at mass production stage has achieved a highest conversion efficiency of 27.5%. The manufacturing process will continue to undergo improvements to further reduce production costs and enhance the cost-effectiveness.

(3) PV modules

The Company processes both internally produced cells and externally purchased ones through encapsulation processes to manufacture modules which constitute its primary end products for sales. The primary customers for these modules include domestic and international photovoltaic power plant investors, engineering contractors, as well as distributors of distributed photovoltaic systems. The Company's main module products consist of monocrystalline MBB half-cut and multi-segment modules, double glass/single-glass modules, and high-density modules. High-power modules based on large-sized silicon wafer technology, high-efficient cell technology, high-performance encapsulation materials, and high-density packaging techniques meet the mainstream demands across various market applications.

The Company's commitment to robust research and development initiatives positions it to deliver enhanced customer value and effectively address diverse application demands. By officially introducing all-encompassing solutions tailored to extreme cold, plateau, arid heat, sandstorm, humid tropics, marine, transportation, and industrial & commercial distributed scenarios, the Company demonstrates its confidence in meeting the stringent requirements of various environments. Tailored products and targeted solutions are strategically designed to mitigate practical pain points inherent in each specific context.

Molan photovoltaic products are strategically engineered to cater to the unique demands of low-rainfall, high-sandstorm, strong-wind, and extreme-temperature environments. By incorporating state-of-the-art high-weather-resistant encapsulation materials, these modules exhibit unparalleled resilience in arid terrains, including deserts, Gobi, and barren lands. The integration of nano-scale self-cleaning coatings, characterized by superior compactness and hardness, significantly enhances wear resistance, corrosion resistance, and scratch resistance. Consequently, power loss due to abrasion is mitigated by 14% in comparison to conventional modules. The innovative high-temperature adaptation design optimizes the temperature coefficient to $-0.28\%/^{\circ}\text{C}$. Furthermore, the robust high-strength steel frame provides exceptional front and rear wind load resistance of 6000Pa and 4000Pa, respectively, thereby guaranteeing consistent performance in the face of fierce winds. The comprehensive superior performance of Molan modules is substantiated by their successful validation in the Ulan Buh Desert project, which recorded a power generation gain of 4.49% over conventional products during the statistical period.

Yaolan photovoltaic products are strategically deployed in tidal flats, high salinity and fog zones, and coastal waters. These robust systems have passed rigorous Grade 8 salt spray and extensive salt spray aging tests, maintaining power attenuation at a mere 1%. Furthermore, they have withstood wind tunnel tests at wind speeds reaching 60m/s. Consequently, they exhibit exceptional resilience and stability in windy and wave-prone environments.

Aolan photovoltaic products, engineered to mitigate the adverse effects of bird droppings, effectively address power loss, safety hazards, and maintenance challenges prevalent in the industry. By transitioning from passive response to active protection, Aolan's innovative approach capitalizes on cutting-edge technological advancements. The core feature of these modules, centered on photodegradation under light and self-cleaning capabilities with water, offers a groundbreaking solution. This is achieved through functional surface treatments and inherent organic self-cleaning properties. The product's advanced photocatalytic superhydrophilic nano-coating facilitates the automatic removal of organic contaminants, thereby eliminating safety risks and significantly reducing maintenance workload. In addition, the modules maintain superior power generation performance.

Furthermore, bespoke photovoltaic modules are engineered to cater to the unique requirements of specialized application scenarios. These advanced designs incorporate a range of functionalities, encompassing fire resistance, dust accumulation prevention, anti-glare properties, hail resistance, high load-bearing capacity, and lightweight construction.

The Company has unveiled the high-power DeepBlue 5.0 module, a cutting-edge product that leverages integrated advancements in silicon wafers, cells, modules, materials, and manufacturing processes. It employs the advanced Bycium+ 5.0 n-type passivated contact cell technology, coupled with HDP high-density packaging and GFI zero-spacing flexible interconnection technology, thereby augmenting the effective power generation area by 1.82%. The mainstream dimension of the module is 2382mm*1134mm, with a maximum power output of 670W and a peak efficiency of 24.8%. This product represents a significant leap forward in terms of footprint, quality, energy efficiency, and application adaptability, delivering superior BOS cost and LCOE performance. In this way, it offers enhanced value to our customers.

The technological advancements and practical applications of these products exemplify JA Solar's strong commitment to its

product design philosophy of Creating Value for Customers.

2. Energy Storage Business Division

The Energy Storage Business Division is dedicated to advancing electrochemical energy storage systems through robust research and development, system integration, project delivery, and comprehensive full-lifecycle operation and maintenance services. It provides safe, efficient and practical systematic solutions for power generation, power grid and end-user clients.

Driven by the integrated development strategy of PV-storage plus applications, the energy storage business has built a full-spectrum product lineup covering utility-scale, commercial & industrial (C&I), and residential energy storage. Its business scope encompasses R&D and sales of energy storage products, system integration and project delivery, design and implementation of integrated PV-storage solutions, development and application of proprietary Energy Management Systems (EMS), as well as full-lifecycle technical services and operational management. The business also actively explores innovative scenarios such as energy storage integrated with green transportation and microgrids.

By the end of the reporting period, the energy storage business has established an initial presence in key global regions, including Europe, the Middle East, and Africa. It has successfully completed the critical transition from business incubation to preliminary commercial operation, laying a solid foundation for large-scale expansion.

The Company boasts a comprehensive product matrix covering utility-scale, C&I, and residential energy storage, supported by self-developed Energy Management Systems (EMS). The products feature a high degree of standardization, strong scenario adaptability, and reliable safety performance.

(1) Large-scale Energy Storage Systems (JAGalaxy)

The energy storage solutions, designed within 20-foot standard containers, boast a standard capacity of 5MWh, with the latest generation boasting an enhanced capacity of 6.26MWh. These products find extensive application in diverse scenarios, including energy storage integration for renewable energy projects, retrofitting of thermal power units for enhanced flexibility, grid frequency and peak regulation, and power trading by standalone energy storage power stations. With a discharge capability spanning 2 to 4 hours, these products are ideally suited for large-scale projects on both grid and power generation sides, mitigating output fluctuations of renewable energy sources and bolstering grid operational stability.

(2) Industrial & Commercial Energy Storage Systems (JAPlanet)

These outdoor cabinet units, each boasting a standard capacity of 261 kWh, are designed to cater to industrial parks, data centers, energy-intensive enterprises, and photovoltaic-storage-charging stations. By facilitating peak shaving and valley filling, demand management, virtual power plant operation, on-site PV power consumption, and backup power supply, these units effectively address the multifaceted energy needs of industrial and commercial scenarios. Their adaptability to grid-connected, off-grid, and hybrid operation modes further enhances their utility, enabling the formation of AC/DC coupled PV-energy storage systems with the Company's photovoltaic modules. This strategic integration not only bolsters system efficiency but also augments economic benefits.

(3) Household Energy Storage Systems (JAStar)

The compact, rack-mounted energy storage units, each with a 5kWh capacity, exhibit remarkable cost-effectiveness. Their primary applications encompass household power supply, off-grid solutions in remote locales, and emergency backup power in regions characterized by weak grid infrastructure. These products are strategically positioned in distribution markets across Africa, Southeast Asia, and beyond.

(4) JANebula EMS (JANebula)

With intellectual properties owned by the Company, the system has achieved Class-3 national cybersecurity classified protection certification. Functioning as the pivotal control and dispatching hub for energy storage systems, it facilitates critical operations such as optimized energy dispatching, intelligent operational monitoring, safety early warning, and revenue management. This sophisticated technology enhances system operating efficiency, prolongs equipment service life, and guarantees secure and stable project operation.

3. Smart Energy Business Division

The Smart Energy Business Division, committed to delivering cost-effective and reliable renewable energy solutions globally, aspires to establish itself as a distinguished energy service provider. By harnessing comprehensive clean energy technologies, energy conservation strategies, and resource recycling methodologies, the division offers integrated energy operation solutions. These solutions encompass coordinated and complementary multiple energy sources, unified management across diverse operational links, and the development of diverse energy scenarios.

The Smart Energy Business Division operates within three principal units: zero-carbon energy, centralized energy, and overseas solutions, thereby constituting a globally integrated Energy-as-a-Service (EaaS) platform. In response to the accelerating

growth of renewable energy worldwide and evolving policy landscapes, the division concentrates on the development and deployment of smart microgrid systems and electricity-carbon trading services. Its comprehensive offerings encompass full-lifecycle solutions for a diverse array of new energy power stations and PV-plus scenarios, encompassing critical components such as power generation, grid infrastructure, load management, energy storage, and digital intelligence. The division consistently enhances its capabilities across the spectrum of system sales, engineering services, operational services, and project investment, spanning the investment, construction, and operational stages. Furthermore, the division actively explores innovative business models and empowers diverse application scenarios. Through continuous refinement of self-owned power plant assets and invested projects, the division accelerates asset turnover for existing and newly-built stations, thereby establishing a profit cycle via optimized asset sales and equity transactions. Ultimately, the division achieves a dual-driven business operation and a strategic layout characterized by domestic and international dual-cycles.

As of December 31, 2025, the Company's installed power station capacity amounted to approximately 2.85 gigawatts.

4. Intelligent Equipment Business Division

The Intelligent Equipment Business Division is poised to emerge as a leading global supplier of advanced smart equipment solutions, establishing a state-of-the-art technology incubation platform. The division's core competencies encompass the research and development, manufacturing, and provision of intelligent photovoltaic equipment solutions. A key innovation within the division's portfolio is the flagship intelligent monocrystalline furnace, which boasts fully self-developed thermal field design, sophisticated control algorithms, and AI-driven crystal pulling software, thereby significantly enhancing product competitiveness. The division is deeply committed to the intelligent upgrading and technological renovation of its in-house production lines, thereby augmenting productivity and smart manufacturing capabilities. Verified solutions are standardized and commercialized into high-value-added intelligent equipment offerings for external distribution, thereby facilitating a transformative shift from standalone equipment sales to comprehensive full-lifecycle service provision. Furthermore, the division targets emerging specialized equipment sectors to cultivate new growth drivers and cultivate a diversified product portfolio.

II. Industry Overview during the Reporting Period

1. Global PV market

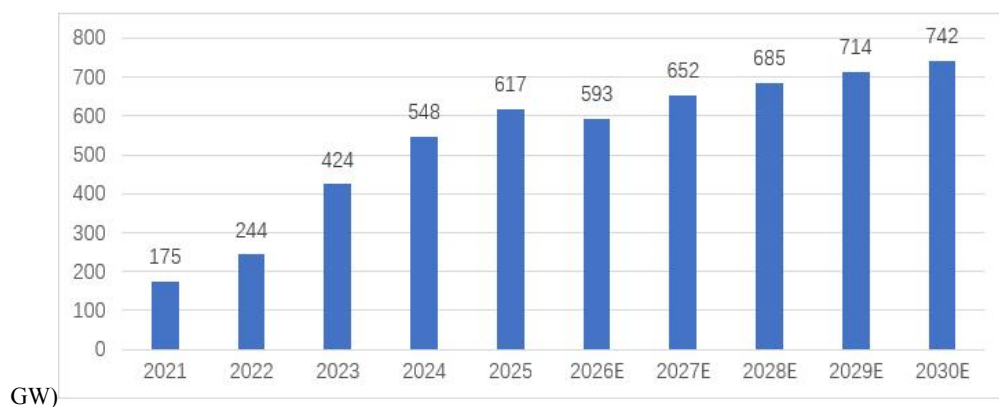
Against the backdrop of global carbon neutrality, the photovoltaic industry's rapid expansion and accelerated power generation technology upgrades have advanced and matured mass production techniques. Concurrently, substantial declines in PV product prices, coupled with heightened power generation efficiency and reduced electricity costs, have consistently bolstered the economic viability of solar power globally. This evolution has transformed solar energy from an alternative source into a major energy supplier.

(1) Global PV Installed Capacity Continued Its Overall Steady Growth

In 2025, the global energy transition has gained momentum, propelled by technological advancements, efficiency improvements, cost reductions, and policy incentives, with global installed capacity maintaining a steady upward trajectory. According to S&P Global Energy's latest data, newly installed PV capacity worldwide reached 617GW in 2025, marking a year-on-year increase of 12.6%. By the end of 2025, cumulative global installed PV capacity had surpassed the 2.8TW.

In the long term, PV installed capacity is poised to exhibit a steady growth trajectory, notwithstanding the absence of a linear upward market expansion. The high base effect stemming from the rapid capacity expansion observed in recent years, coupled with the implementation of industrial policies in key markets such as the United States and China, is anticipated to disrupt local installation progress. Consequently, global new PV installations are projected to experience periodic negative growth in 2026. However, post-2026, the sector is expected to witness a resurgence in demand from emerging markets, notably India, the Middle East, and North Africa. This renewed demand is projected to catalyze a new development cycle for global PV installations, driven by the diversification of regional markets.

Global PV New Installed Capacity (DC Side,



Data Sources: S&P Global Energy

(2) Future Global PV Market Still Holds Considerable Growth Potential

At the 28th United Nations Climate Change Conference (COP28) convened in Dubai, United Arab Emirates, in 2023, an important consensus was achieved among over 100 participating nations. This landmark agreement aspires to amplify global installed renewable energy capacity to a minimum of 11.2 TW by 2030.

The annual growth rate of global newly installed renewable energy capacity from 2023 to 2024 fell short of the requisite 16.1% average, essential for attaining the threefold expansion target by 2030. To meet this goal, the International Renewable Energy Agency (IRENA) has projected that the average annual compound growth rate must escalate to 16.6% over the subsequent five years. This necessitates an average annual new renewable energy installation of 1,122 GW between 2025 and 2030. Projections indicate that renewable energy will constitute 74% of the world's total installed power capacity by 2030, with photovoltaic power capacity accounting for 41% of this aggregate. Consequently, the average annual newly installed PV capacity is anticipated to reach 716 GW from 2025 to 2030.

(3) Regional Markets Will See Differentiated Development

Looking ahead, the global photovoltaic market is poised to capitalize on opportunities while navigating challenges. Despite stringent policies in the United States and China's PV industry transitioning from scale expansion to high-quality development, the overarching trajectory of global renewable energy remains optimistic and promising.

China:

In 2025, China's commitment to the *Paris Agreement's* objectives was exemplified through its ambitious Nationally Determined Contribution (NDC) unveiled at the United Nations Climate Change Conference (COP30) (COP30). The country set an ambitious target of surpassing 30% non-fossil energy in total energy consumption by 2035, coupled with a projected sixfold increase in wind and solar power installed capacity by 2020 levels, aiming for a cumulative capacity of 3,600 GW. According to the China Photovoltaic Industry Association, 2025 witnessed a remarkable 13.3% year-on-year surge in newly installed photovoltaic capacity, reaching 315.07 GW (AC side). This achievement solidifies China's position as the world's leading photovoltaic market for the eleventh consecutive year, with cumulative installed capacity surpassing the 1,200 GW milestone and maintaining its top global ranking for a decade.

In 2025, the National Development and Reform Commission and the National Energy Administration jointly issued the *Notice on Furthering the Market-oriented Reform of On-grid Tariffs for New Energy and Promoting High-quality Development of the New Energy Industry* (FGJG [2025] No.136), which outlines the deepening of market-oriented reforms for grid tariffs and the promotion of high-quality development in the new energy sector. This policy shift mandates that all newly constructed renewable energy projects commence transactions within the market-based power market from June 2025. The transition to market-oriented pricing for photovoltaic projects is anticipated to result in reduced expected returns and moderate investment activities in the short term. Consequently, newly installed capacity is projected to experience a slight decline in 2026 compared to 2025. However, driven by policy outcomes such as the integrated development of new energy and direct green power connection projects during the 15th Five-Year Plan period, it is expected that newly installed capacity will resume growth. Forecasts by the China Photovoltaic Industry Association indicate that China's average annual newly installed photovoltaic capacity will range from 238GW to 287GW during this period, surpassing the annual average of 190GW observed in the 14th Five-Year Plan period.



Data Source: CPIA China PV Industry Development Roadmap (2025-2026)

Europe:

In 2025, the European Union’s cumulative photovoltaic and wind energy output surpassed fossil fuels, heralding a transformative milestone. Solar power surged by 22%, supplanting hydropower to become the second-largest renewable energy source, trailing only wind energy.

Europe’s energy landscape has undergone a significant transformation, with its reliance on energy imports becoming increasingly precarious due to regional geopolitical conflicts. This instability has prompted a strategic pivot towards renewable energy, with the primary objective shifting from climate objectives to energy security. The geopolitical tensions between the United States, Israel, and Iran in early 2026 further exacerbated this shift, leading to a sharp escalation in energy prices and a disruption in fossil fuel supply. In response, the demand for photovoltaic power in Europe has surged. As evidenced by projections from S&P Global Energy, the anticipated installation of 93.7GW of PV capacity in 2026, marking a 16.8% year-on-year increase from 80.2GW in 2025.

Europe PV Installed Capacity Forecast, 2025–2030 (DC Side, GW)



Data Sources: S&P Global Energy

United States:

Since Donald Trump’s ascension to the U.S. Presidency, fossil fuels have regained prominence in policy discourse, while renewable energy deployment has encountered significant headwinds. These challenges stem from suspended project approvals, frozen federal funding, and the imposition of new tariffs on critical imported commodities. The passage of the One Big Beautiful Bill Act in July 2025 further complicates the renewable energy landscape, presenting formidable obstacles to development in the forthcoming period.

According to Solar Energy Industries Association, newly installed photovoltaic capacity in the United States experienced a 14% year-on-year decline in 2025, reaching 43.2 GW. Anticipated annual new PV installations are projected to average approximately 40 GW over the subsequent five years, a decrease from the 2023-2025 period. The prevailing uncertainties surrounding the sector may precipitate further reductions in installed capacity.

U.S. PV New Installed Capacity Forecast (DC Side, GW)

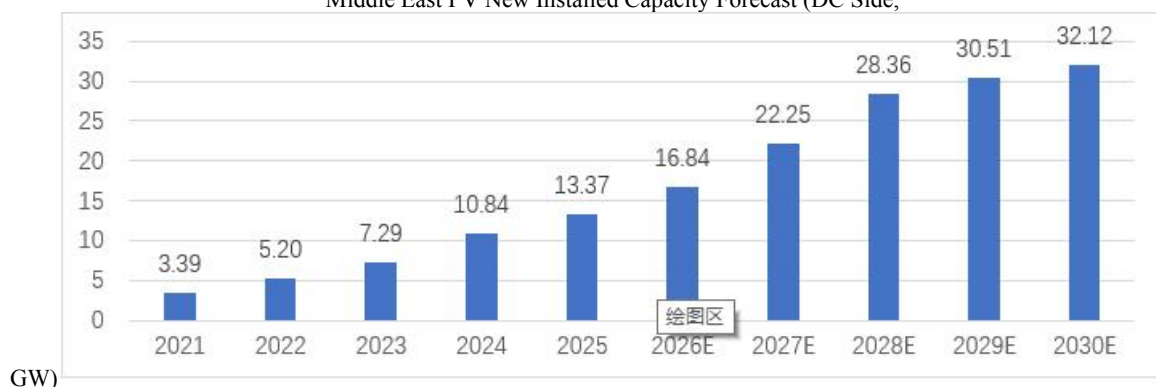


Data Sources: Solar Energy Industries Association (SEIA)

Middle East:

The Middle East is experiencing a robust surge in photovoltaic installations, driven by a concerted energy transition across the region, such as Saudi Arabia’s target of installing 130GW of clean energy capacity by 2030. The region’s abundant solar resources and declining technological costs have catalyzed this growth. According to S&P Global Energy, the Middle East added approximately 13.37GW of new PV capacity in 2025, marking a year-on-year increase of 23%. Saudi Arabia alone contributed around 8.2GW, representing over 61.5% of the regional total. Projections indicate that new PV installations in the Middle East are poised to reach 16.8GW in 2026, reflecting a projected 26% year-on-year growth.

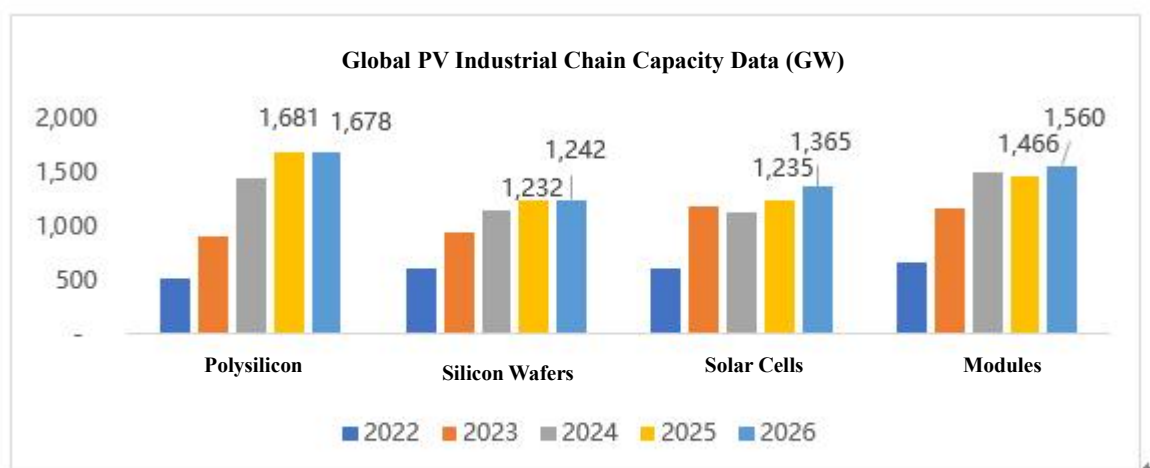
Middle East PV New Installed Capacity Forecast (DC Side,



Data Sources: S&P Global Energy

(4) The Capacity Imbalance in the Global PV Industry Chain Remains

According to PV InfoLink’s 2025 statistics, global capacities for polysilicon, silicon wafers, solar cells, and modules collectively reached 1,681GW, 1,232GW, 1,235GW, and 1,466GW, respectively. China’s dominance in these segments is evident, commanding 96%, 96%, 89%, and 80% of the global capacities in polysilicon, silicon wafers, solar cells, and modules, respectively.



Data Source: PV Infolink

Despite the expansion of newly installed photovoltaic capacity, persistent overcapacity remains a structural challenge, as production capacities across each industrial segment exceed 1,100GW. This supply-demand imbalance has precipitated market price reductions in critical industrial links, with prices falling below the industry's average cost. Consequently, the sector has been plunged into losses. According to the China Photovoltaic Industry Association, in 2025, polysilicon prices declined by over 8%, silicon wafer prices plummeted by more than 36%, cell prices decreased by over 16%, and module prices dropped by nearly 19%. The sharp price decline has significantly eroded corporate profit margins, exacerbated industry losses and imposed severe survival pressures on small and medium-sized enterprises. As inefficient capacity is phased out and the industrial structure is optimized, the industry is poised to enter a new growth cycle.



Data Source: China Photovoltaic Industry Association (CPIA)

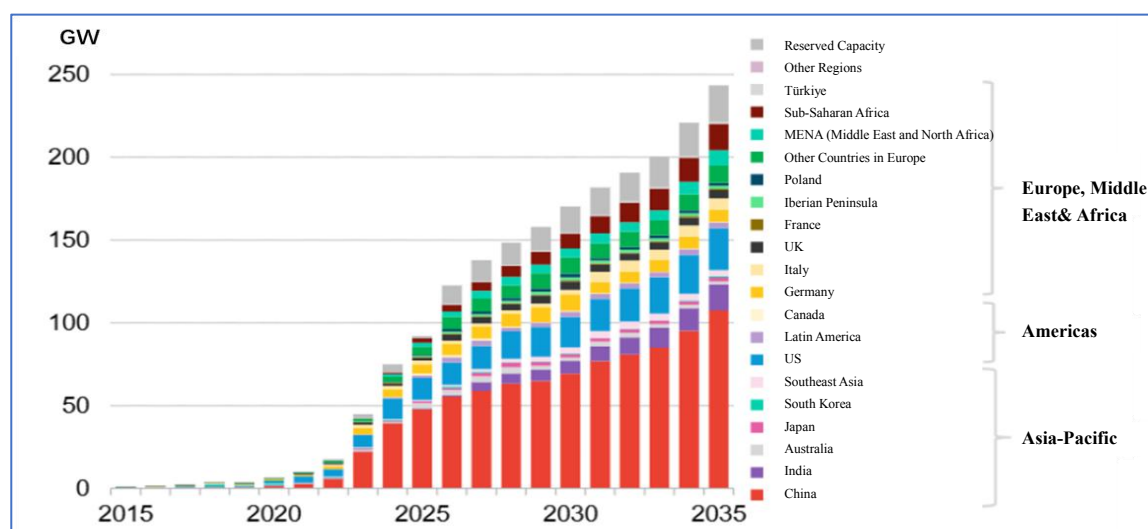
2. Rapid growth of global energy storage market supports global transition to new energy

The global energy storage market is experiencing a robust phase of expansion, propelled by the escalating demand for renewable energy consumption, enhanced power grid security, and the requisite infrastructure for AI data centers. Key markets are centered in China, the United States, and Europe, while emerging regions, such as the Middle East, Southeast Asia, and Latin America, are witnessing substantial capacity growth. According to BloombergNEF (BNEF), global energy storage capacity, excluding pumped hydro storage, reached 92GW/247GWh in 2025, reflecting a 23% year-on-year increase. This upward trajectory is anticipated to continue, with projections indicating a further rise to 123GW/360GWh by 2026. China and the United States continue to dominate the market, collectively accounting for 64% of global new installations.

The global energy storage market is poised for substantial growth, with annual newly installed capacity projected to reach 220-228GW/955-972GWh by 2035, approximately 2.4 times the 2025 level. This expansion will result in a cumulative installed capacity of 2TW/7.3TWh. The market will continue to be dominated by China and the United States, while Europe, the Middle East, Africa, and Latin America will experience rapid growth. The evolution of growth drivers will transition from policy-

mandated energy storage allocation to market-oriented profit models. Lithium batteries will maintain their position as the predominant technology, while the share of long-duration energy storage is anticipated to rise, emerging as a critical component in the global energy transition.

Global Energy Storage New Installed Capacity Forecast (GW)



Data Sources: BloombergNEF (BNEF)

III. Analysis of Core Competitiveness

1. Global footprint

Since its inception, the Company has steadfastly pursued a global development strategy. In response to international trade protectionism and industrial cyclical fluctuations, it has diligently constructed a supply chain system catering to global markets, consolidated core international operational capabilities, and established a resilient barrier through forward-thinking global expansion.

The Company's strategic deployment of its global sales network capitalizes on mature core PV markets, such as China and Europe, while proactively positioning itself in burgeoning markets, including Southeast Asia, Latin America, the Middle East, and Africa. This approach ensures comprehensive global market coverage. By the end of 2025, the Company had established 16 overseas sales subsidiaries, with its sales and service network spanning over 180 countries and regions. The establishment of regional operation centers, which integrate technical support, financial management, legal services, and delivery assurance, in mature overseas markets facilitates refined management and localized operations, thereby underscoring the company's unwavering commitment to global excellence.

The Company's strategic global capacity layout demonstrates a resolute commitment to advancing its overseas supply chain infrastructure. Leveraging the robust operational foundation established in Vietnam, the Company has engaged in the collaborative Oman project, which encompasses a 6GW high-efficiency solar cell and 3GW high-power module production capacity. Scheduled for official commencement of production in 2026, this milestone significantly bolsters the resilience of the Company's global supply chain. Furthermore, the Company's proactive optimization of supply chain deployment across the Middle East and North Africa serves to consolidate and fortify its comprehensive global supply network.

To effectively execute its global strategy, the Company has established an international competency center. By harnessing core technological strengths and proven operational expertise, it fortifies global production collaboration and constructs a localized operation ecosystem fortified by an efficient, cost-effective, and resilient global supply chain.

2. Quality and brand

The Company has established a comprehensive quality management system that spans the entire industrial chain, encompassing research and development, design, raw material procurement, manufacturing, inspection and verification, product delivery, and logistics. By adhering to stringent standards, the Company ensures that all products meet industry-leading delivery criteria, thereby safeguarding product quality. By the end of 2025, the Company had achieved the All Top Performer award from the Renewable Energy Test Center (RETC) for six consecutive years. Furthermore, it has been recognized as a Top Performer module supplier ten times by PVEL, a globally renowned independent third-party PV testing institution. The Company's

exceptional performance, encompassing quality stability, product performance, and long-term reliability, firmly positions it among the industry's elite, underscoring its outstanding product quality strength.

The Company's unwavering commitment to stringent quality control measures has consistently positioned it as a S&P Global Tier 1 PV module supplier throughout 2025 and beyond. This achievement is further underscored by the acquisition of Top PV Brand certifications from EUPD Research across multiple countries and regions, including Germany, France, Poland, Italy, the Netherlands, Switzerland, Australia, and Vietnam. The Company's consistent recognition as a bankable tier-one brand by BloombergNEF for ten consecutive years attests to its steadily growing brand credibility and market recognition. Moreover, the Global Solar Module Manufacturer Ranking H1 2025, released by Wood Mackenzie, has firmly established the Company as the world's top-ranked manufacturer, boasting an industry-leading score of 91.7. This remarkable accomplishment not only highlights the company's unwavering brand influence but also solidifies its core market competitiveness on a global scale.

Concurrently, the Company's sustainable development practices garnered widespread acclaim domestically and internationally in 2025. It was listed in the 2024-2025 Forbes China Sustainable Industrial Enterprises and selected as an outstanding case in the 2025 Corporate ESG Case Collection Campaign hosted by the Center for Environmental Education and Communications of the Ministry of Ecology and Environment. Furthermore, the green and low-carbon supply chain assessment conducted by the Institute of Public and Environmental Affairs ranked the Company fourth in the Corporate Information Transparency Index and sixth in the Corporate Climate Action Index.

3. Vertical integration

After two decades of strategic accumulation, the Company has successfully transitioned from a standalone cell manufacturer to a global leader in smart energy solutions. Its industrial ecosystem, characterized by one body and two wings, is anchored in intelligent PV manufacturing, complemented by energy services and high-end equipment as two strategic pillars. This comprehensive solution portfolio spans photovoltaic, energy storage, smart energy, and intelligent equipment sectors, underscoring the Company's confident position in the global market.

The Company has successfully established a vertically integrated industrial ecosystem, exercising comprehensive control over the entire value chain, from raw material acquisition to end-product delivery. This strategic approach provides an in-depth understanding of technical intricacies and operational dynamics across all segments of the photovoltaic industry. By fostering synergistic collaboration among business units in supply chain management, production, quality assurance, logistics, and power generation applications, the Company effectively reduces system costs, fortifies its bargaining power, and fortifies its competitive position within the global market.

4. Customer-oriented multi-scenarios products and solutions

The Company's customer-centric approach is exemplified through the development of comprehensive product and solution portfolios, characterized by full-scenario applicability, differentiated design, and high reliability. These offerings are tailored to address the core demands of diverse clients and application scenarios. In response to extreme environments, the Company has introduced specialized modules, including Molan for desert conditions, Gobi and barren land adaptations, Yaolan for offshore settings, hail-resistant and heavy-load types, as well as ultra-cold and plateau-adapted models. These products are fortified with weather-resistant encapsulation, self-cleaning functionality, and robust resistance against wind, salt spray, and hail, rendering them ideally suited for harsh conditions such as deserts, sea areas, plateaus, and frigid regions.

Furthermore, the Company demonstrates a steadfast commitment to innovation by actively developing integrated system solutions, thereby realizing full-chain management of PV-storage integration. This strategic approach enables the provision of one-stop, scenario-based, and high-value solutions encompassing design, delivery, and full-lifecycle services. By consistently delivering efficient, stable, and cost-effective green energy value, the Company effectively addresses the evolving needs of clients across diverse application scenarios. In December 2025, a significant milestone was achieved with the successful grid connection of an integrated PV and energy storage demonstration project, equipped with a 2.61MWh energy storage system, at a modern aquaculture base in Sicily, Italy. This system exemplifies the intelligent coordination of photovoltaic, energy storage, and power load operations, thereby maximizing local PV consumption and effectively alleviating power grid capacity constraints on the island. The project serves as a compelling global application case of JA Solar's PV-storage-plus-X model.

5. Technological innovation capabilities

The Company's unwavering commitment to research and development innovation is exemplified by its strategic approach of mass-producing one generation, reserving one generation, and developing one generation. It has established a world-class R&D team, comprised of leading scientists, doctors, and scholars from prestigious domestic and international universities. The Company has strategically established specialized R&D centers, encompassing crystalline silicon, solar cells, modules, and energy storage, thereby forming a comprehensive, multi-dimensional research system. Furthermore, the company's collaborative efforts with renowned global universities and leading research institutions serve to augment its global innovation capacity.

In 2024, JA Solar demonstrated a pioneering commitment to advancing photovoltaic technology by setting new world records

in mass-produced crystalline silicon cells, achieving a TOPCon cell efficiency of 748.6 mV and an open-circuit voltage of 748.6 mV. In June 2025, JA Solar achieved a significant milestone by establishing a new conversion efficiency record of 25.5% for n-type TOPCon modules, a feat verified by TÜV. This achievement was particularly noteworthy given the Company's subsequent breakthrough in August, wherein it successfully commercialized large-size perovskite tandem cells, attaining efficiencies of 30.54% in forward scan and 31.27% in reverse scan. This milestone represents a critical advancement in the industrialization of crystalline silicon-perovskite tandem cells. The Company's new-generation TOPCon cells employ a revolutionary five-in-one multi-slicing technology, which significantly enhances core product performance. Advanced doping technology applied to silicon wafers has resulted in improved resistivity uniformity, while an optimized passivated contact n-type cell structure has delivered remarkable performance gains. At the module stage, JA Solar has integrated four core technologies: Gap-free Flexible Interconnection, High-density Packaging, Composite Structure Enhancement, and Ultra-transparent Material Optimization, thereby establishing a robust competitive advantage in the market. JA Solar's DeepBlue 5.0 modules exemplify the Company's commitment to delivering superior performance. These modules exhibit an annual linear degradation rate as low as 0.35%, a temperature coefficient of $-0.26\%/^{\circ}\text{C}$, and a bifacial rate up to 85%. The products maintain steady and outstanding power generation output under challenging conditions, including weak light, partial shading, and other complex operating scenarios.

By the end of 2025, the Company had amassed a portfolio of 2,286 patents, comprising 1,249 invention patents. This strategic accumulation of intellectual property positioned the Company at the 223rd position among China's Top 500 Private Enterprises, based on R&D investment, and the 293rd in the Top 500 list of invention patents.

6. Lean and intelligent operations

The Company demonstrates unwavering commitment to high-quality development, persistently pursuing a growth trajectory propelled by digitalization and intelligence. By focusing on AI and digital technologies, the Company strategically optimizes operational efficiency, advances lean and intelligent manufacturing, and fortifies its dual core strengths in digital intelligence and sophisticated production.

The Company strategically integrates advanced digital and intelligent technologies, encompassing Automated Guided Vehicles (AGVs), 5G networks, and artificial intelligence, across its manufacturing facilities. Comprehensive production management systems are seamlessly integrated with core business systems, facilitating uninterrupted data and workflow connectivity across production, equipment, processing, quality control, warehousing, operation, and industrial engineering departments. A sophisticated production analysis system is employed in silicon wafer manufacturing, enabling continuous monitoring and automatic warning of production data. In cell production, each manufacturing base establishes a robust quality management system by consolidating quality and process data generated throughout the production process. The workshop module leverages state-of-the-art equipment, such as fully automatic dual-track high-speed stringers, double-chamber laminators, and automatic framing machines, to ensure intelligent linkage throughout the entire production process. By harnessing the power of big data, the company employs AI-powered image recognition technology on production lines, significantly enhancing the efficiency of product quality inspection.

The Company's strategic deployment and continuous enhancement of a comprehensive suite of digital operation management systems, underpinned by advanced AI technology, facilitates real-time data sharing across all platforms and visualized supply chain management. This integration of digital and intelligent transformation significantly bolsters production capacity, reduces manufacturing costs, enhances product cost-effectiveness, and fortifies JA Solar's competitive edge in the global market.

By the end of 2025, the Company's core production facilities, namely Fengxian, Hefei, Xingtai, and Baotou, were consistently recognized by the Ministry of Industry and Information Technology (MIIT) as Smart Photovoltaic Pilot and Demonstration Enterprises. Concurrently, bases in Ningjin, Fengxian, and Yangzhou were designated as Smart Manufacturing Demonstration Factories by MIIT. Notably, the Fengxian facility has emerged as one of the photovoltaic industry's pioneering benchmark sites to join MIIT's Excellence-Level smart manufacturing benchmark enterprise list, thereby solidifying the company's preeminent position in digital intelligence and lean manufacturing.

IV. Analysis of Main Businesses

1. Overview

During the reporting period, the Company demonstrated a resolute commitment to expanding its market presence and fortifying its global footprint. By harnessing its extensive global marketing and service infrastructure, coupled with its robust brand reputation and technological superiority, the Company maintained a commanding position in the solar cell and module shipment market. However, the intensified capacity expansion along the photovoltaic industrial chain precipitated a cyclical supply-demand imbalance, thereby exacerbating market competition and exerting downward pressure on mainstream product prices on a year-over-year basis. Concurrently, escalating international trade protection policies adversely impacted the average

selling price and profitability of modules, culminating in intermittent operational losses. The Company's financial performance for the period was characterized by a total revenue of 49,128,713,000 yuan, accompanied by a net profit attributable to shareholders of the listed company amounting to 4,608,260,100 yuan. The Company's total assets reached 105,009,906,900 yuan, with net assets attributable to shareholders standing at 22,346,583,200 yuan at the end of the reporting period.

1. Leveraged its advantages to maintain shipment volume in the industry's first tier

During the reporting period, the Company effectively leveraged its global marketing service network and brand influence to maintain its position among industry leaders in solar cell and module shipments. Achieving a total shipment volume of 69.563 GW, the Company allocated 157 MW for internal use, with overseas module shipments constituting 51.29% of total exports.

2. Focused on industry demands, accelerated production upgrades, and diversified product offerings

In response to the industry's core demands for enhanced power output, superior reliability, reduced levelized cost of electricity, and multi-scenario applicability, the Company has accelerated capacity upgrades, steadily enhanced product technological strength, and diversified its product portfolio.

The introduction of all-scenario solutions, encompassing extreme cold, plateau, arid heat, sand-dust, humid tropical, marine, transportation, and industrial & commercial distributed power generation, underscores the company's commitment to delivering comprehensive, tailored, and high-performance power generation systems. Customized products and targeted solutions have been developed to mitigate practical challenges, thereby enhancing operational efficiency. The Molan PV products, engineered for arid regions with scarce rainfall, heavy sand dust, strong winds, and pronounced temperature fluctuations, exhibit robust encapsulating materials that ensure resilience in harsh environments. Similarly, the Yaolan PV products, designed for tidal flats, high salt spray zones, and offshore areas, have successfully passed stringent Grade 8 salt spray and comprehensive aging tests, guaranteeing stable long-term operation amidst challenging marine conditions. Lastly, the Aolan PV products tackle power loss, safety risks, and maintenance issues associated with bird contamination, transitioning from passive mitigation to active protection through innovative technological solutions. These developments collectively position the company as a leader in the power generation sector, adept at meeting the evolving needs of diverse applications.

Furthermore, the development of customized photovoltaic modules tailored for specific application scenarios is underscored by their diverse functionalities, encompassing fire resistance, dust accumulation prevention, anti-glare performance, hail resistance, high load resistance, and lightweight design.

The Company has introduced its high-power DeepBlue 5.0 modules, which integrate cutting-edge innovations in silicon wafers, cells, modules, materials, and manufacturing processes. By incorporating the upgraded Bycium+ 5.0 n-type passivated contact cell technology, alongside HDP high-density packaging and GFI gap-free flexible interconnection technology, the DeepBlue 5.0 modules have successfully increased the effective power generation area by 1.82%. With a mainstream industry size of 2382mm*1134mm, these modules deliver a maximum power output of 670W and achieve a peak efficiency of 24.8%. The DeepBlue 5.0 modules' notable improvements in footprint, quality, energy efficiency, and scenario adaptability not only optimize Balance of System (BOS) costs and Levelized Cost of Energy (LCOE) but also create substantial value for customers.

3. Sustained R&D spending fueled tech innovation and iterative breakthroughs

The Company's unwavering commitment to technological innovation is evident in its strategic allocation of resources, as evidenced by the substantial increase in R&D expenditure to 2.958 billion yuan in 2025, constituting 6.02% of operating revenue. This investment has culminated in a robust patent portfolio, encompassing 2,286 valid patents, including 1,249 invention patents, which collectively safeguard the Company's technological advancements in the domains of solar cells, modules, and system solutions.

The Company's pioneering work in core crystalline silicon cell technologies has resulted in the attainment of a maximum mass-production conversion efficiency exceeding 27.5% for its n-type Bycium+ cells.

4. Strengthened operations management and further controlled costs

The Company has instituted specialized teams dedicated to cost reduction, efficiency enhancement, sales efficiency improvement, and expense optimization. These initiatives have yielded significant advancements across multiple dimensions, encompassing design cost optimization, module power upgrade, manufacturing cost reduction, production-supply-sales coordination, expense control, and digital intelligent construction. Through collaborative efforts and the implementation of robust measures, the Company is poised to further diminish costs and expenses, thereby significantly bolstering its competitiveness across all operational domains.

5. Built a global supply chain and advanced global footprint

The escalating intensity of international trade protectionism has necessitated the urgent adoption of diversified supply chains. In alignment with the Company's global development strategy, a comprehensive evaluation of logistics costs, supply capacity, operational stability, and trade policies has been undertaken. By optimizing the global logistics network layout and restructuring diversified supply routes, we have effectively mitigated risks stemming from trade policy fluctuations.

6. Refined business footprint and achieved the integrated pv-storage strategy

The Company's unwavering commitment to diversification is evident in its strategic embrace of the PV-storage-plus-applications development paradigm within the energy storage sector. By constructing a comprehensive product portfolio encompassing large-scale, industrial-commercial, and residential energy storage solutions, the Company has effectively positioned itself at the forefront of the industry. Leveraging its robust industrial chain brand advantages and extensive marketing network, the company delivers reliable, efficient, and practical end-to-end solutions catering to the power generation, grid, and end-user domains. By the end of the reporting period, the Company had already established a formidable presence in key global regions, including Europe, the Middle East, and Africa.

7. Implemented equity incentives to secure human resources for navigating the cyclical bottom

The Company's 2025 Stock Option Incentive Plan, approved and enacted by the general meeting, underscores its unwavering commitment to fostering long-term value creation. By granting a total of 161.698185 million stock options to 1,926 recipients, the Company demonstrates a robust approach to aligning employee interests with shareholder value. Concurrently, the launch of the 2025 Employee Stock Ownership Plan, utilizing repurchased corporate shares as the underlying asset, further solidifies the company's dedication to employee ownership and engagement. With 52 participants subscribing for a total of 39,499,986 shares, this initiative not only incentivizes core employees but also stimulates their initiative and creativity. This comprehensive equity incentive scheme effectively retains and attracts top-tier professional and managerial talent, fortifies the Company's human resource advantages, and propels its development amidst industrial transformations and future growth.

8. Deepening the sustainable development strategy to promote the high-quality business development

Guided by the sustainability philosophy of Building a Green Cycle, Seeking Green Development Together, and Creating a Green Future, the Company has implemented a comprehensive green manufacturing system where resource conservation and efficient utilization are emphasized, and digital technology and intelligent manufacturing are extensively employed to establish green, intelligent manufacturing facilities. The Company strategically collaborates with both upstream and downstream supply chain partners to establish a carbon-neutral ecosystem, while concurrently addressing its social responsibilities through initiatives such as charitable donations, and inclusive educational practices. Notably, seven of its manufacturing facilities have achieved recognition as national-level Green Factories. The Company has also obtained prestigious accolades, including an AAA ESG rating from the SinoSec Index and the EcoVadis Silver Medal for sustainability performance. For four consecutive years, it has published comprehensive Sustainability and ESG Reports, effectively communicating its values and propelling high-quality development.

2. Revenue and cost

(1) Operating revenue composition

Unit: Yuan

	2025		2024		YoY growth
	Amount	Percent of operating revenue	Amount	Percent of operating revenue	
Total operating revenue	49,128,712,950.94	100%	70,120,697,029.73	100%	-29.94%
Industry					
New energy	49,128,712,950.94	100.00%	70,120,697,029.73	100.00%	-29.94%
Product					
PV modules	45,031,048,918.48	91.66%	66,627,740,897.28	95.02%	-32.41%
PV cells	1,373,362,172.88	2.80%	864,453,698.43	1.23%	58.87%
Operation of photovoltaic powerplants	1,213,883,074.18	2.47%	1,242,289,894.94	1.77%	-2.29%
Others	1,510,418,785.40	3.07%	1,386,212,539.08	1.98%	8.96%
Region					
Domestic	21,893,010,850.26	44.56%	29,701,012,209.25	42.36%	-26.29%
Europe	9,755,040,560.16	19.86%	12,726,712,255.65	18.15%	-23.35%
Asia and Oceania	6,770,148,890.06	13.78%	9,010,975,935.09	12.85%	-24.87%
Americas	7,881,251,935.00	16.04%	16,386,094,109.62	23.37%	-51.90%
Africa and Others	2,829,260,715.46	5.76%	2,295,902,520.12	3.27%	23.23%
Sale model					

Direct sale	32,525,687,052.07	66.21%	56,122,809,226.84	80.04%	-42.05%
Dealership/ distribution	16,603,025,898.87	33.79%	13,997,887,802.89	19.96%	18.61%

(2) Industries, products, regions, and sale models that account for over 10% of the operating revenue or operating profit

Applicable Not applicable

Unit: Yuan

	Operating revenue	Operating cost	Gross profit margin	YoY change of operating revenue	YoY change of operating cost	YoY change of gross profit margin
Industry						
New energy	49,128,712,950.94	50,161,114,115.39	-2.10%	-29.94%	-25.11%	-6.58PP
Product						
PV modules	45,031,048,918.48	46,844,798,268.83	-4.03%	-32.41%	-26.13%	-8.85PP
PV cells	1,373,362,172.88	1,618,872,233.44	-17.88%	58.87%	-20.38%	+117.31PP
Region						
Domestic	21,893,010,850.26	22,630,518,540.89	-3.37%	-26.29%	-29.43%	+4.61PP
Europe	9,755,040,560.16	9,932,436,420.69	-1.82%	-23.35%	-24.60%	+1.69PP
Asia and Oceania	6,770,148,890.06	7,093,696,262.66	-4.78%	-24.87%	-13.86%	-13.39PP
Americas	7,881,251,935.00	7,435,503,183.92	5.66%	-51.90%	-33.82%	-25.77PP
Africa and Others	2,829,260,715.46	3,068,959,707.23	-8.47%	23.23%	35.52%	-9.83PP
Sale model						
Direct sale	32,525,687,052.07	32,795,052,321.33	-0.83%	-42.05%	-36.61%	-8.65PP
Dealership/ distribution	16,603,025,898.87	17,366,061,794.06	-4.60%	18.61%	13.90%	+4.32PP

If modifications are made to the statistical scope for reporting core business data during the reporting period, the Company presents the adjusted core business data for the latest year based on the scopey effective at the end of the reporting period.

Applicable Not Applicable

(3) Sales revenue greater than service revenue

Yes No

Industry	Item	Unit	2025	2024	YoY growth
PV modules	Sale	MW	66,527.68	72,675.51	-8.46%
	Production	MW	65,843.84 ¹	73,177.14 ²	-10.02%
	Inventory	MW	7,478.55	8,024.96	-6.81%
PV cells	Sale	MW	2,878.66	5,227.98	-44.94%
	Production	MW	53,842.64	70,399.61	-23.52%
	Inventory	MW	1,789.59	4,156.22	-56.94%

Note: 1 included volume produced on behalf of clients. 2 included volume produced on behalf of clients.

Reasons for YoY changes greater than 30%

Applicable Not Applicable

1: 2025 module sales volume (excluding internal consumption by the Company) reached 157.14 MW; 2025 cell sales volume (excluding internal consumption by the Company) reached 67,828.02 MW.

2: The Company prioritizes internal supply for its cell products. Due to dynamic inventory optimization, both external sales volume and ending inventory of cells in 2025 decreased compared to 2024.

(4) Fulfillment of major existing purchase or sales contracts by the end of the reporting period

Applicable Not applicable

(5) Operating cost composition

Industry and product

Unit: Yuan

Industry	Item	2025		2024		YoY growth
		Amount	Percent of operating cost	Amount	Percent of operating cost	
New energy	Operating cost	50,161,114,115.39	100.00%	66,979,216,270.41	100.00%	-25.11%

Unit: Yuan

Product	Item	2025		2024		YoY growth
		Amount	Percent of operating cost	Amount	Percent of operating cost	
PV cells and modules	Material cost	30,368,186,377.62	62.66%	43,340,049,634.78	66.22%	-29.93%
PV cells and modules	labor cost	1,783,140,069.60	3.68%	2,872,279,062.35	4.39%	-37.92%
PV cells and modules	Manufacturing expense	13,175,586,625.92	27.19%	14,768,153,342.26	22.57%	-10.78%
PV cells and modules	Fulfillment costs and others	3,136,757,429.13	6.47%	4,465,685,952.97	6.82%	-29.76%

Remarks

None.

(6) Scope of consolidation changed or not in the reporting period Yes No

The entities included in the scope of consolidated financial statements for this period have changed compared to the previous period. Refer to IX Change in the Scope of Consolidation in Section VIII Financial Statements for details.

(7) Significant changes or adjustments in businesses, products or services in the reporting period Applicable Not applicable**(8) Major customers and suppliers**

Main customers

Combined sales amount from top five customers (yuan)	9,205,740,061.13
Combined sales amount from top five customers as a percentage of the annual total sales	18.73%
Related party sales amount within the combined sales amount from top five customers, as a percentage of the annual total sales	0.00%

Top 5 customers

No.	Customer name	Sales amount (yuan)	Percent of annual total sales
1	First	3,577,471,536.72	7.28%
2	Second	1,739,759,447.92	3.54%
3	Third	1,651,469,055.45	3.36%
4	Fourth	1,362,811,468.27	2.77%
5	Fifth	874,228,552.77	1.78%
Total	--	9,205,740,061.13	18.73%

Additional information on main customers

Applicable Not Applicable

Main suppliers

Combined purchase amount to top five suppliers	8,546,620,871.03
Combined purchase amount to top five suppliers as a percentage of the annual total purchases	25.08%
Related-party purchase amount within the combined purchase amount to top five suppliers as a percentage of the annual total purchases	0.00%

Top 5 suppliers

No.	Supplier name	Purchase amount (yuan)	Percent of annual total purchases
1	Supplier 1	2,191,424,144.73	6.43%
2	Supplier2	1,977,183,436.18	5.80%
3	Supplier3	1,479,046,391.22	4.34%
4	Supplier 4	1,451,301,726.68	4.26%
5	Supplier5	1,447,665,172.22	4.25%
Total	--	8,546,620,871.03	25.08%

Additional information on main suppliers

Applicable Not Applicable

The revenue from trading business accounted for over 10% of the total operating revenue during the reporting period

Applicable Not Applicable

3. Expenses

Unit: Yuan

	2025	2024	YoY growth	Remarks on significant changes
Sales expense	1,040,667,707.66	1,077,841,072.90	-3.45%	Mainly caused by the combined effect of higher employee remuneration and lower marketing expenses, warehouse rental fees and professional service fees in the current year.
Management expense	1,875,503,621.71	2,006,853,598.56	-6.55%	Mainly caused by lower share-based payment and start-up expenses as well as increased employee remuneration for the year.
Financial expense	401,282,955.79	548,882,847.38	-26.89%	Mainly caused by higher exchange gains from currency fluctuations, rising interest expenses and declining interest income.
R&D expense	783,978,332.64	986,673,572.66	-20.54%	Mainly caused by decreased R&D material expenditures.

4. R&D expenditure

Applicable Not Applicable

Key R&D project name	Purpose	Progress	Objective	Expected impact on the Company's development
Energy-Saving Thermal Field System R&D	Energy conservation and consumption reduction: exploring green and low-carbon	Gen-1 solution mass-produced; Gen-2 solution rolling out; now advancing Gen-3	The constant-diameter crystal pulling process achieves an ~10% reduction in power	It delivers short-term cost savings and reduced process energy consumption, while

	path for PV industrial chain	energy-saving 3.0 technology	consumption, while aiming to boost output per monocrystalline silicon rod by 3%.	enabling us to build competitive moats over the medium to long term through technology, cost control, and ESG management — driving high-quality development.
Smart Wafer Slicing Digital Platform Development	The wafer slicing digital platform addresses information silos by integrating data, dynamically tracking process parameters, enabling engineering design of cutting materials, and providing intelligent diagnostics for wire cutting defects.	R&D pilot stage	The yield rate of silicon wafer slicing is expected to increase by 0.5%, and the detection rate of abnormalities during cutting will rise by 5%.	A digital slicing platform will be established to unify the collection, integration, and management of data from multiple sources.
n-type Gen 2.0 Solar Cell Technology R&D	Conducting pilot trials of HYPERGEN cells, while improving efficiency and reducing costs.	Stage goals achieved; development in progress	The cell efficiency is increased by up to 0.4%.	This will further enhance the Company's technological advantage in the field of high-efficiency solar cells.
Cell Efficiency Enhancement and Edge Passivation Technology Development	In line with the Company's overarching objective of enhancing efficiency and lowering costs, it strengthens the core competitiveness of its products.	Pilot run completed	High-efficiency cells adopting edge passivation technology can boost module power output by over 15W.	This initiative addresses market demand with mass-production technical solutions for higher-efficiency PV cells, while also boosting product reliability and yield.
Novel Back-Contact Cell Electrochemical Technology R&D	Cost is significantly more competitive than the silver paste approach; Development of electroplating for back-contact cells was completed, and the corresponding technical roadmap was established.	Gen-1 solution ready; Gen-2 technology in design and development.	Adopting an electrochemical process aligned with the Company's product roadmap reduces costs, enables silver-free production, and improves product efficiency by 0.1%.	The low-cost metallization solution delivered by this initiative will strengthen the Company's product competitiveness.
Shingled Full-Screen Module Development	The full-screen module design increases the screen-to-body ratio and boosts power performance, while	Technical development phase	The objectives are a power gain of 8W per product and full compliance with IEC reliability standards.	This will lower the per-watt cost, improve the aesthetics, and boost the competitiveness of the

	also improving the product's aesthetics.			Company's high-efficiency modules.
High-Efficiency Perovskite/Crystalline Silicon 2T Tandem Cell R&D	A new breakthrough has been achieved in the efficiency of perovskite-silicon two-terminal tandem cells.	30.54% (forward scan), 31.27% (reverse scan), marking key progress made by JA Solar in the development of perovskite-silicon tandem cells.	Modules offering stability, reliability, and high energy yield.	Having achieved initial success in next-generation perovskite products, the R&D center will ramp up investment in tandem modules to solidify the Company's leadership in future product markets.
Jingxian (Crystal String) Cell and Module Development	Developing new high-efficiency, low-cost full back contact cells and modules optimized for mass production.	Development stage	The goal is to achieve low-silver technology that significantly reduces non-silicon costs, delivers excellent module power output, and ensures product quality meets applicable standards.	This will diversify the Company's PV module portfolio and enhance the competitiveness of its high-efficiency premium products for rooftop and distributed applications.
Application-Specific Product Development	Development of second-generation anti-glare modules; Development of V3 products for desert/Gobi environments; Development of high voltage-resistant products.	Gen-1 mass production finished; product now being upgraded.	To meet the demanding operating requirements of diverse special scenarios, we address key technical challenges and develop scenario-specific PV modules that are customizable, highly reliable, and highly efficient.	This initiative focuses on multi-scenario applications in harsh environments, overcomes the adaptability limitations of conventional modules, and addresses unmet needs in niche market segments.
AI-Based Production Line Process Parameter Prediction Model and Laser QR Code Full-Chain Traceability Technology Development	Building a "data brain" to achieve predictable and optimizable R&D and production processes.	Design and Development stage	It is expected to enable intelligent analysis linking equipment parameters throughout the battery and module production chain to final product performance, allowing rapid process window optimization, smart root-cause diagnosis of anomalies, and virtual metrology of critical performance metrics.	By harnessing AI technologies, we empower the photovoltaic industry and build a digital twin factory — all driven by an AI-powered data brain.

R&D personnel

	2025	2024	Change (%)
Number of R&D staff	2,117	2,148	-1.44%
Percent of R&D staff to total	8.38%	5.76%	2.62%

staff			
Education background of R&D staff			
Bachelor's degree	929	892	4.15%
Master	313	226	38.50%
Others	875	1,030	-15.05%
Age groups			
Under 30 years old	662	491	34.83%
30 to 40 years old	1,195	1,336	-10.55%
41 to 49 years old	237	296	-19.93%
50 years old or above	23	25	-8.10%

R&D expenditure			
	2025	2024	Change (%)
R&D expenditure (yuan)	2,958,492,511.75	3,710,699,801.90	-20.27%
R&D expenditure to operating revenue	6.02%	5.29%	0.73%
Capitalized R&D expenditure (Yuan)	0.00	0.00	0.00%
Capitalized R&D expenditure as a percentage of R&D expenditure	0.00%	0.00%	0.00%

Reasons for material changes in R&D staff structure and the impact on the Company's development

Applicable Not applicable

Reason for significant YoY change in the ratio of total R&D expenditure to operating revenue

Applicable Not applicable

Reason and explanation for significant change in capitalized rate of R&D expenditure

Applicable Not applicable

5. Cash flows

Unit: Yuan

Item	2025	2024	YoY growth
Subtotal of cash inflows from operating activities	57,111,748,576.07	71,723,318,225.99	-20.37%
Subtotal of cash outflows from operating activities	52,831,772,206.31	68,376,742,264.45	-22.73%
Net cash flow generated from operating activities	4,279,976,369.76	3,346,575,961.54	27.89%
Subtotal of cash inflows from investing activities	7,038,581,012.26	760,261,847.93	825.81%
Subtotal of cash outflows from investing activities	7,942,207,839.25	13,872,698,113.08	-42.75%
Net cash flow generated from investing activities	-903,626,826.99	-13,112,436,265.15	93.11%
Subtotal of cash inflows from financing activities	17,987,149,566.98	28,882,053,199.33	-37.72%
Subtotal of cash outflows from financing activities	17,859,740,152.65	13,557,813,958.98	31.73%
Net cash flow generated from financing activities	127,409,414.33	15,324,239,240.35	-99.17%
Net increase in cash and cash equivalents	3,513,200,217.32	5,808,526,306.21	-39.52%

Description on major factors for significant YoY changes

Applicable Not applicable

1. The year-over-year surge in net cash flow generated from operating activities can be attributed to intensified competition within the photovoltaic sector and a decline in module prices, resulting in reduced cash receipts from sales, decreased expenditures on raw material acquisitions and employee compensation, and an augmented net inflow of deposits.
2. The net cash flow generated from experienced a notable year-over-year decrease, primarily driven by diminished cash outlays for the acquisition and construction of long-term assets and heightened collections of receivables from disposed subsidiaries.
3. The net cash flow generated from financing activities exhibited a significant year-over-year decline, primarily due to a reduction in cash proceeds from new borrowings and an increase in cash repayments for outstanding debts during the period.

Explanation for the significant difference between the net cash flow generated from operating activities and the net profit for the current period

Applicable Not applicable

V. Analysis of Non-operating Activities

Applicable Not Applicable

Unit: Yuan

	Amount	Percent of total profit	Reason	Sustainable or not
Investment gain	-99,102,529.60	1.96%	Primarily due to losses on physical settlement of foreign exchange hedges and equity method investments, as well as gains on equity and business disposals and debt restructuring.	No
Profit/loss from change in fair value	338,953,907.57	-6.71%	Primarily due to losses on foreign exchange hedging, fair value losses on equity investments measured at fair value, and fair value gains on contingent consideration from the disposal of overseas subsidiaries.	No
Asset impairment	-680,012,798.21	13.46%	Primarily due to provisions for impairment of long-term assets and inventory write-downs.	No
Non-operating revenue	102,627,953.81	-2.03%	Primarily due to insurance indemnities and gains on damage and scrapping of non-current assets.	No
Non-operating cost	50,854,077.33	-1.01%	Primarily due to losses on damage and scrapping of fixed assets, reversal of accrued litigation losses, external donations, contract settlement payments, fines, and late payment surcharges.	No
Other income	799,530,236.37	-15.83%	Primarily due to government grants and additional VAT deductions.	Items classified as recurring profit or loss according to <i>Explanatory Announcement No. 1 on Information Disclosure by Companies Offering Securities to the</i>

				<i>Public—Non-recurring Gains and Losses (2023 Revision)</i> are regarded as sustainable and reliable.
Credit impairment loss	-191,318,271.67	3.79%	Primarily due to provisions for bad debts on accounts receivable, other receivables, and long-term receivables.	No
Gain on asset disposal	176,549,077.35	-3.50%	Primarily due to gains on the disposal of non-current assets.	No

VI. Assets and Liabilities

1. Significant changes in asset structure

Unit: Yuan

	2025 close		2025 opening		Change in percent	Remarks on significant changes
	Amount	Percent of total assets	Amount	Percent of total assets		
Cash at bank and in hand	25,242,273,705.53	24.04%	25,088,742,298.26	22.21%	+1.83 PP	
Accounts receivable	9,208,013,845.16	8.77%	8,970,826,928.73	7.94%	+0.83 PP	
Contract assets		0.00%	131,644.87	0.00%	+0.00 PP	
Inventories	10,058,466,745.30	9.58%	10,570,741,220.23	9.36%	+0.22 PP	
Investment properties		0.00%		0.00%	+0.00 PP	
Long-term equity investments	1,228,393,794.55	1.17%	638,728,175.38	0.57%	+0.60 PP	
Fixed assets	36,147,099,091.94	34.42%	41,584,089,103.99	36.81%	-2.39 PP	This is mainly attributable to the completion and transfer of construction-in-progress assets, depreciation accrual, provision for impairment of fixed assets, and asset disposal.
Construction in progress	2,125,055,615.07	2.02%	3,244,291,543.72	2.87%	-0.85 PP	
Right-of-use assets	2,214,051,596.57	2.11%	2,258,092,914.01	2.00%	+0.11 PP	
Short-term borrowings	9,061,307,423.27	8.63%	8,497,626,915.30	7.52%	+1.11 PP	This is mainly attributable to new borrowings incurred during the current period.
Contract liabilities	3,012,786,212.54	2.87%	3,406,761,047.28	3.02%	-0.15 PP	
Long-term borrowings	17,520,134,473.11	16.68%	14,241,991,898.84	12.61%	+4.07 PP	This is mainly attributable to new

						borrowings incurred during the current period.
Lease liabilities	1,952,919,712.10	1.86%	1,827,807,017.16	1.62%	+0.24 PP	
Receivables financing	1,637,936,392.79	1.56%	646,188,784.95	0.57%	+0.99 PP	
Prepayments	1,570,793,855.39	1.50%	878,423,256.15	0.78%	+0.72 PP	
Other receivables	1,236,857,061.78	1.18%	1,207,797,619.41	1.07%	+0.11 PP	
Non-current assets due within one year	2,339,833,348.85	2.23%	2,871,642,531.35	2.54%	-0.31 PP	
Other current assets	3,626,060,898.87	3.45%	3,757,903,513.93	3.33%	+0.12 PP	
Intangible assets	2,085,564,393.55	1.99%	2,162,945,535.82	1.91%	+0.08 PP	
Deferred tax assets	1,740,845,863.48	1.66%	1,257,654,931.56	1.11%	+0.55 PP	
Other non-current assets	3,065,677,741.40	2.92%	6,366,036,604.61	5.64%	-2.72 PP	This is mainly due to a decrease in time deposits due over one year, as well as a reduction in long-term prepayments for assets.
Notes payable	10,886,527,060.52	10.37%	14,345,592,887.14	12.70%	-2.33 PP	This is mainly attributable to the maturity of notes outstanding at the end of the previous year, and the reduction in procurement volume during the current period.
Accounts payable	8,008,439,628.44	7.63%	9,814,115,775.05	8.69%	-1.06 PP	This is mainly attributable to the reduction in procurement volume during the current period.
Other payables	8,122,824,933.41	7.74%	10,232,056,708.65	9.06%	-1.32 PP	This is mainly attributable to the settlement of payables for engineering equipment during the current period.
Non-current liabilities due within one year	5,750,983,972.14	5.48%	1,765,458,153.16	1.56%	+3.92 PP	This is mainly due to the combined effects of three factors during the current period: an increase in current maturities of bank borrowings, sale-and-leaseback financing, and a

							decrease in lease liabilities.
Bonds payable	8,878,910,378.93	8.46%	8,623,651,496.24	7.63%	+0.83PP		
Long-term payables	4,970,732,771.50	4.73%	6,404,265,944.85	5.67%	-0.94 PP		
Estimated liabilities	1,999,235,176.88	1.90%	1,837,744,006.11	1.63%	+0.27 PP		
Deferred revenue	1,402,889,419.51	1.34%	1,254,670,681.65	1.11%	+0.23 PP		

High ratio of overseas assets

Applicable Not applicable

Specific asset	Reason	Asset size	Location	Operation model	Control measures to safeguard asset security	Revenue	Overseas assets as percentage of Company's net assets	Existence of material impairment risks
JA Solar Vietnam Co., Ltd.	Establishment by investment	6.587 billion yuan	Vietnam	Independently operated	Insurance	0.097 billion yuan	29.48%	No

2. Assets and liabilities measured at fair valueApplicable Not Applicable

Unit: Yuan

Item	Opening amount	Current profit/loss from change in fair value	Cumulative change in fair value recorded into equities	Impairment provision in the current period	Purchase in the current period	Sale in the current period	Other changes	Closing amount
Financial assets								
Trading financial assets (excluding derivative financial assets)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2. Derivative financial assets	1,296,536.44	72,829,929.12	0.00	0.00	0.00	0.00	0.00	74,126,465.56
Other debt instruments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4. Other equity investments	41,323,547.79	0.00	93,702.73	0.00	4,000,000.00	-41,417,250.52	0.00	4,000,000.00
5. Other non-current financial assets	109,366,352.60	26,290,517.32	0.00	0.00	3,375,000.00	0.00	732,224,482.64	871,256,352.56
Sub-total financial assets	151,986,436.83	99,120,446.44	93,702.73	0.00	7,375,000.00	-41,417,250.52	732,224,482.64	949,382,818.12
Investment property	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bearer biological assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Receivable financing	646,188,784.95	0.00	0.00	0.00	0.00	0.00	991,747,607.84	1,637,936,392.79
Total	798,175,221.78	99,120,446.44	93,702.73	0.00	7,375,000.00	-41,417,250.52	1,723,972,090.48	2,587,319,210.91
Financial liabilities	240,166,648.02	-239,833,461.13	0.00	0.00	0.00	0.00	-333,186.89	0.00

Other changes

Other changes include contingent consideration from equity transfers of overseas subsidiaries, fluctuations in receivable financing, changes in derivative financial instruments, and foreign currency translation differences arising from the translation of overseas entities' financial statements.

Any significant changes in the measurement attributes of the major assets during the reporting period or not

Yes No

3. Main restricted assets at the end of the reporting period

Refer to V. Note 23 "Assets with Restrictive Ownership Titles or Right-of Use in Section VIII Financial Statements of this Report for details on restricted assets.

VII. Investment Analysis

1. Overview

Applicable Not Applicable

Investment amount in the reporting period (yuan)	Prior period Investment (yuan)	Change
7,286,271,980.50	10,015,484,148.82	-27.25%

2. Significant equity investments acquired in the reporting period

Applicable Not Applicable

3. Significant non-equity investments in progress in the reporting period

Applicable Not Applicable

Unit: Yuan

Project name	Investment form	Fixed asset investment or not	Industry involved	Amount invested in the reporting period	Cumulative investment amount by the end of the reporting period	Sources of funds	Project progress	Expected return	Cumulative return realized by the end of the reporting period	Reason for not meeting expected progress and expected return	Disclosure date (if any)	Disclosure index (if any)
20GW Annual Silicon Wafer, and 30GW Cells Project in the Ordos High-Tech Zone	Self-construction	Yes	Photovoltaic	252,708,690.71	252,708,690.71	Self-funding				/	March 23, 2023	For details, please refer to the announcement titled <i>Announcement on Investment and Construction of Integrated Production Capacity</i> published on the CNINFO website (http://www.cninfo.com.cn).
30GW Annual Crystal Pulling, 10GW Silicon Wafer, and 10GW Module Project in the Ordos High-Tech Zone	Self-construction	Yes	Photovoltaic	307,024,206.63	385,234,939.10	Self-funding				/	June 6, 2023	For details, please refer to the announcement titled <i>Announcement on Investment and Construction of Integrated Production Capacity</i> published on the CNINFO website (http://www.cninfo.com.cn).
Total	--	--	--	559,732,897.34	637,943,629.81	--	--	0.00	0.00	--	--	--

4. Investments into financial assets

(1) Securities investments

Applicable Not applicable

The Company had no securities investments in the reporting period.

(2) Derivatives investments

☑Applicable ☐ Not applicable

1) Derivative investments held for hedging in the reporting period

☑Applicable ☐Not Applicable

Unit: 10,000 yuan

Derivatives investment type	Initial investment amount	Opening amount	Current profit/loss from change in fair value	Cumulative change in fair value recorded into equities	Amount bought in the reporting period	Amount sold in the reporting period	Closing amount	Ratio of closing investment amount to the Company's net assets at the end of the reporting period
Forward exchange, options, futures	94,956.94	94,956.94	31,266.34	0	854,762.54	872,933.57	76,785.91	3.44%
Total	94,956.94	94,956.94	31,266.34	0	854,762.54	872,933.57	76,785.91	3.44%
Accounting policies and principles for hedging activities in the reporting period, and any significant changes compared to the previous reporting period	In alignment with the Ministry of Finance's <i>Accounting Standards for Business Enterprises</i> —specifically <i>No. 22 (Recognition and Measurement of Financial Instruments)</i> , <i>No. 23 (Transfer of Financial Assets)</i> , <i>No. 24 (Hedge Accounting)</i> , and <i>No. 37 (Presentation of Financial Instruments)</i> —the Company has implemented appropriate accounting treatments for its hedging activities, ensuring compliance and enhancing financial reporting accuracy.							
Note on the actual profit/loss in the reporting period	During the reporting period, the income from fair value adjustments was 312,663,400 yuan, and the settlement income totaled -1,345,858,700 yuan.							
Note on the effect of hedge activities	The Company conducts regular meetings of its foreign exchange working group to evaluate current exposure positions, analyze the effectiveness of hedging strategies, and ensure alignment with operational requirements. A rigorous one-to-one matching is maintained between hedging instruments and the underlying items, encompassing currency, amount, and duration. Gains or losses from these hedging activities are designed to directly offset fluctuations in exchange gains or losses from foreign currency-denominated monetary items. This strategic approach effectively mitigates risks associated with foreign exchange rate volatility.							
Sources of funds for derivative investments	Self-owned funds							
Note on risk analysis and control measures for derivative holdings in the reporting period (including but not limited to market risk, liquidity risk, credit risk, operational risk, and legal risk)	<p>1. Market risk: For foreign exchange derivatives, throughout the duration of exchange derivatives, revaluation gains or losses will accrue in each accounting period. Upon maturity or forward delivery of exchange derivatives, any disparity between the contracted exchange rate and the prevailing market rate on the delivery date will yield actual transaction gains or losses. These gains or losses will offset the cumulative revaluation gains or losses, resulting in investment gains or losses. Exchange derivative transactions are conducted with the principle of mitigating operational risks arising from exchange rate fluctuations and are not for speculative arbitrage trading.</p> <p>Commodity futures are subject to high market price volatility, which may lead to price fluctuation risks and trading losses. In extreme cases, sharp swings in futures and derivatives prices can prevent hedging positions from being closed within favorable price ranges, resulting in losses. There is also a risk of forced liquidation if margin calls cannot be met in a timely manner. To mitigate these risks, it is advisable to maintain an appropriate hedging ratio and adhere to the principle of neutrality. Additionally, risk management can be enhanced by diversifying hedging instruments and contract months, as well as selecting highly liquid contracts and a variety of derivative products.</p> <p>2. Liquidity risk: For foreign exchange derivatives, unreasonable purchases of foreign exchange derivatives can trigger liquidity risks.</p>							

	<p>The trading scheme will be based on exchange assets and liabilities, with a rigorous review of import and export contracts. It will involve prudent planning of exchange funds and timely selection of exchange derivatives, including appropriate netting derivatives, to reduce the demand for cash flow at maturity and ensure sufficient funds for settlement at delivery. All exchange derivative transactions will be conducted on the premise of normal trade business backgrounds, with strengthened risk control over accounts receivable, and strict management of overdue receivables and bad debts.</p> <p>Low liquidity in commodity futures contracts may cause hedging transactions to fail or be executed at unfavorable prices, resulting in material deviations between actual trading outcomes and the designed plan. To mitigate such risks, hedging positions should be established and closed in phases to prevent large orders from going unfilled or incurring significant price slippage. Additionally, liquidity risk early warning mechanisms and emergency response measures should be implemented for risk control.</p> <p>3. Fulfillment risk: For exchange and commodity futures, the selection of inappropriate trading schemes could potentially expose the Company to fulfillment risks relating to exchange derivatives. As such, the Company will assess financial institutions with strong creditworthiness and with which the Company has established long-term business relationships to mitigate any potential fulfillment risks.</p> <p>4. Other risks: Unclear terms in exchange derivative contracts and commodity futures contracts could potentially expose the Company to legal risk. The Company will prudentially examine contract terms agreed upon with partners and rigorously adhere to risk management protocols to mitigate legal risks.</p>
The changes in prices or fair values of derivatives held in the reporting period, specific methods and the settings of relevant assumptions and parameters should be disclosed for the analysis of the fair values.	The Company's derivative investments encompass, but are not limited to, forward exchange contracts (fixed-date and option period), options, structured forward exchange contracts and commodity futures contracts. Relevant parameters for fair value measurement are directly from the forward prices provided by the principal financial institutions.
Litigation (if applicable)	None
Disclosure date of board meeting announcement regarding derivatives investment approval (if any)	December 11, 2024
Disclosure date of general meeting announcement regarding derivatives investment approval (if any)	December 31, 2024

2) Derivative investments held for speculation in the reporting period

Applicable Not applicable

The Company had not derivative investments held for speculation in the reporting period.

VIII. Sale of Significant Assets and Equities

1. Sale of significant assets

Applicable Not applicable

The Company did not sell any significant assets in the reporting period.

2. Sale of significant equities

Applicable Not applicable

IX. Analysis of Entities where the Company Holds Shares

Applicable Not applicable

Subsidiaries which contribute to over 10% of the net profit of the Company

Unit: 10,000 yuan

Entity name	Entity type	Main business	Registered capital	Total assets	Net assets	Operating revenue	Operating profit	Net income
JA Solar Holdings Co., Ltd.	Subsidiary	Research, development, production and sale of solar cells	RMB2,547,197.57	4,301,371.38	3,315,415.19	163,711.57	-56,344.91	-50,536.93
JA (Yangzhou) Solar Technology Co., Ltd.	Subsidiary	Research, development, production and sale of solar cells and modules	RMB634,087.03	1,375,908.52	653,107.90	654,660.60	-96,472.13	-94,729.21
Dongtai JA Solar Technology Co., Ltd.	Subsidiary	Research, development, production and sale of solar cells and modules	RMB150,000.00	826,902.30	-65,756.35	700,808.81	-69,881.12	-69,838.35
JA Solar International Co., Ltd.	Subsidiary	Sale of solar cells and modules	HKD10.00	968,624.08	88,366.67	896,205.80	-87,334.61	-86,918.68
JA Solar GmbH	Subsidiary	Sale of solar cells and modules	EUR2.50	358,979.70	-48,297.99	921,655.07	76,890.59	72,481.86

Acquisition and disposal of subsidiaries in the reporting period

Applicable Not applicable

Subsidiary name	Methods of acquiring and disposing subsidiaries during the reporting period	Impact on overall operations and financial performance
Refer to IX Change in the Scope of Consolidation in Section VIII Financial Statements for details.		

Analysis of entities where the Company holds shares

X. Structured Entities Controlled by the Company

Applicable Not applicable

XI. Outlook for Future Development of the Company**1. Corporate development strategy****(1) Strategy Positioning**

The Company remains committed to its mission of developing solar power to benefit the planet. Rooted in the core trinity of

values—being customer-centered, promoting the welfare of our staff members, and creating value for our owners—we deeply integrate global industrial resources and collaborate closely with upstream and downstream partners to build an ecosystem founded on symbiosis, sharing, and win-win cooperation. Our goal is to become a trusted global partner for green energy solutions.

(2) Overall Strategy

The Company exhibits a steadfast progression across its three strategic initiatives: globalization, digital intelligence, and ecosystem development. Guided by a commitment to transformation and informed by market performance and commercial value, the Company has seamlessly integrated the core value of customer-centricity into its organizational DNA. Adhering to principles of sound operation and sustainable profitability, the Company persistently ascends the value chain. During the initial growth curve, the Company harnesses technological innovation to redefine the growth landscape of its core photovoltaic business, thereby maintaining its leading edge in operational efficiency and cost control. The second growth curve sees the acceleration of business ecosystem deployment, exemplified by energy storage solutions and zero-carbon parks. These offerings synergize with PV products to deliver comprehensive, full-scenario solutions, thereby establishing a distinct competitive moat. The third growth curve involves the active exploration of disruptive technologies in emerging sectors, enabling the accumulation of strategic technological assets for long-term sustainable development.

By cultivating a customer-centric organization characterized by agile response and efficient collaboration, the Company consistently develops a globally competitive product portfolio and full-scenario solutions. Committed to serving as a trusted global partner for green energy solutions, the Company pursues high-level industrial layout to reshape the evolving landscape of global energy competition.

(3) Business Strategy

Photovoltaic Intelligent Manufacturing. Our core photovoltaic business will undergo strategic expansion and stabilization, focusing on the fundamentals that underpin our operations. By leveraging forward-looking, intensive research and development efforts, we are poised to surmount key technological barriers, thereby solidifying our global leadership in product efficiency and reliability. Furthermore, we will address the demands of segmented markets and diverse application scenarios, demonstrating agile innovation in response to evolving market dynamics. This will be achieved through the construction of a comprehensive solution portfolio, reflecting our commitment to innovation and customer-centricity. Our strategic approach will encompass a robust globalization and localization strategy, optimizing our overseas production capacity to substantially augment our overseas business proportion and brand influence. By deepening vertical integration and fostering horizontal collaboration across the industrial chain, we will forge a value community with our partners, thereby consolidating our position as a core hub within the global photovoltaic manufacturing sector.

Energy Service. The Company's strategic pivot towards an all-scenario green energy service provider, underpinned by the synergistic integration of energy storage and smart energy technologies, positions it as a leader in the renewable energy sector. By capitalizing on JA Solar's competitive advantages and expansive sales network, the Company is strategically positioned to dominate utility-scale and industrial/commercial energy storage markets. Through rigorous scenario analysis and iterative solution development, the Company cultivates differentiated strengths across segmented markets, including both end-users and power grid operators. In the realm of smart energy, the Company capitalizes on the burgeoning power marketization trend, expediting the deployment of innovative business models such as microgrids, virtual power plants, zero-carbon parks, and green power & carbon trading initiatives. This strategic approach culminates in the creation of an integrated energy operation platform. Adhering to an asset-light transformation model, the Company strategically invests in high-value regions on a rolling basis, thereby optimizing capital allocation and maximizing the value potential of its energy service offerings.

Equipment. The Company is strategically advancing its equipment business from a pure sales model to a comprehensive, lifecycle-oriented service provider. By consolidating its competitive advantages within the established single-crystal furnace market, the Company innovatively expands its service portfolio to encompass maintenance, spare parts supply, and process upgrading. Concurrently, the Company assumes a pivotal role in the intelligent upgrading and technological renovation of production lines at its manufacturing facilities. By targeting niche segments, the Company adopts a diverse array of cooperative models with external equipment manufacturers, thereby fostering a robust lineup of SRDI equipment products that exert significant industry influence.

2. Possible risks

(1) Global industrial policies risk

PV industry's development trajectory is profoundly influenced by global industrial policies. Domestically, the PV sector has transitioned into a subsidy-free era, yet the advent of new national policies concerning grid integration, consumption, green transition, power market reform, production capacity regulation, and anti-cutthroat competition introduces uncertainties to the industry's transformation and upgrading, as well as the business operations of domestic PV enterprises. A pertinent illustration is

the *Notice on Furthering the Market-oriented Reform of On-grid Tariffs for New Energy and Promoting High-quality Development of the New Energy Industry* (FGJG [2025] No.136), jointly issued in 2025 by the National Development and Reform Commission and the National Energy Administration. Internationally, major countries and regions are spearheading the reshoring of manufacturing chains, engendering a regionalized development trend in PV manufacturing. The ongoing adjustments to local PV policies and updates to renewable energy development targets across jurisdictions will further engender uncertainties for PV companies operating in overseas markets.

(2) International trade protectionism risk

In recent years, persistent global trade frictions have engendered a heightened focus on domestic PV industries, prompting several countries and regions to implement anti-dumping and anti-subsidy investigations, safeguard measures, and tariff barriers against Chinese PV products. The United States, as the primary party involved, has been at the forefront of these measures since 2011. The US Department of Commerce has initiated multiple anti-dumping and anti-subsidy investigations against crystalline silicon PV cells and modules imported from Chinese mainland, subsequently imposing corresponding anti-dumping and countervailing duties on these products. Furthermore, the U.S. has levied tariffs pursuant to Section 201 and Section 301 of the *Trade Act of 1974*, commonly referred to as the Section 201 and Section 301 tariffs.

The anti-dumping and anti-subsidy investigations targeting Chinese photovoltaic (PV) enterprises have extended their reach beyond China to Southeast Asian nations. In March 2022, the U.S. Department of Commerce initiated an anti-circumvention investigation into crystalline silicon PV cells and modules assembled in Vietnam, Thailand, Malaysia, and Cambodia using Chinese materials and exported to the United States. This investigation was subsequently followed by the issuance of Executive Order 10414 in June 2022, which granted a two-year exemption from anti-dumping and countervailing duties imposed under the anti-circumvention probe on solar cells and modules imported from the four Southeast Asian nations. In August 2023, the U.S. Department of Commerce released its final determination, ruling that manufacturers producing and shipping PV cells and modules from Vietnam, Thailand, Malaysia, and Cambodia to the U.S. were circumventing the anti-dumping and countervailing duties imposed on Chinese PV products. This decision further exacerbated the operational risks faced by Chinese PV companies with investments in these regions. In May 2024, the U.S. Department of Commerce initiated anti-dumping and countervailing duty investigations on crystalline silicon PV cells imported from Cambodia, Malaysia, Thailand, and Vietnam, irrespective of whether they were assembled into modules. In April 2025, the department announced the final duty rates for these investigations, with anti-dumping rates ranging from 0% to 271.28% and countervailing duty rates between 14.64% and 3,403.96% for PV products from the four Southeast Asian countries. The U.S. Court of International Trade (CIT) played a pivotal role in this matter, ruling in August 2025 that the tariff exemption order for Southeast Asian PV products issued by the Biden administration in June 2022 constituted an abuse of authority. The court held that the administration lacked the right to waive punitive trade duties and ordered the collection of retroactive tariffs on PV goods imported from Cambodia, Malaysia, Thailand, and Vietnam between April 2022 and June 2024. In February 2026, the U.S. Department of Justice filed a motion to withdraw its appeal against the CIT ruling. Concurrently, the U.S. Department of Commerce issued preliminary countervailing duty determinations on crystalline silicon PV cells imported from India, Indonesia, and Laos (whether or not assembled into modules), with preliminary rates ranging from 80.67% to 143.30%. In April 2026, the department released the corresponding preliminary anti-dumping duty determinations, with rates set from 22.46% to 123.04%.

Beyond the existing anti-dumping, anti-subsidy, safeguard, and anti-circumvention investigations, a burgeoning array of trade barriers is emerging, primarily driven by green low-carbon policies, human rights considerations, patents, and certification standards. Some examples include the *European Proposal for a Ban on Products Manufactured with Forced Labor*, the *EU Foreign Subsidies Regulation*, the US's *Uyghur Forced Labor Prevention Act* and India's *Approved List of Models and Manufacturers* (ALMM). Concurrently, an increasing number of nations are instituting stricter local manufacturing requirements. Notable policy frameworks encompass the US's *One Big Beautiful Bill Act*, the EU's *Net Zero Industry Act*, and India's *Production-Linked Incentive* (PLI) scheme.

Escalating international trade tensions and the burgeoning deglobalization trend within the photovoltaic sector have exerted notable implications on China's PV industry development. Consequently, the Company must remain vigilant against potential risks, such as the imposition or retroactive collection of applicable tariffs, as well as the potential loss of a portion or entirety of security deposits.

(3) Supply-demand imbalance risk

The sector's regulatory landscape, characterized by the introduction of policies and measures aimed at mitigating cutthroat competition, exhibits a confident trajectory towards long-term efficacy. However, the temporal lag inherent in policy transmission and practical verification necessitates a cautious optimism. In the interim, the outcomes of capacity consolidation and integration remain underdeveloped, and the industry persists in grappling with phased and structural overcapacity. According to incomplete statistics from the Photovoltaic Industry Association, by the end of 2025, China's domestic production capacity for polysilicon,

silicon wafers, solar cells, and modules is projected to surpass 1,100 GW, a figure that significantly outpaces the cumulative newly installed capacity globally. Concurrently, market demand in the downstream sector remains relatively subdued. In the face of intense competition and mounting inventory pressures, product prices across major industrial links have remained low, precipitating instances of price inversion and, in some cases, undermining corporate profit margins. This financial strain poses severe challenges to the sustainable operation of businesses within the sector.

(4) Intellectual properties risk

The global photovoltaic industry is undergoing a transformative phase characterized by intense technology-driven competition. This evolution has engendered a surge in patent disputes, which have become a commonplace occurrence within the sector. Notably, patent litigation surrounding TOPCon cell technologies has emerged as a focal point of contention in major global markets, encompassing a spectrum of issues such as technology licensing, infringement allegations, and cross-licensing arrangements. A particular example is the Section 337 investigation initiated by the U.S. International Trade Commission (ITC) in March 2026, following a petition filed by First Solar. This landmark dispute represents one of the most extensive intellectual property conflicts in the history of the photovoltaic industry, directly impacting the market presence of Chinese PV enterprises in the United States. Concurrently, the competitive landscape is witnessing a heightened intensity in the pursuit of patent rights over next-generation disruptive technologies, including bifacial cells and perovskite-based photovoltaics. The emergence of potential patent barriers and infringement risks presents formidable challenges for enterprises, necessitating careful consideration of technical route selection, market access strategies, and overseas operational frameworks.

(5) Technological iteration risk

The photovoltaic industry is undergoing a transformative phase characterized by rapid technological iteration. Notably, n-type TOPCon technology has emerged as the predominant technical route, owing to its potential for sustained efficiency gains and a mature industrial ecosystem. This trajectory is anticipated to persist for an extended period, thereby solidifying its dominant position within the sector. Conversely, BC technology is progressively capturing a larger market share, driven by its front grid-free structure and superior conversion efficiency. Concurrently, the advent of cutting-edge high-efficiency cell technologies, such as perovskite tandem cells, introduces a layer of complexity to future technology planning for PV companies. Despite uncertainties surrounding their commercialization timelines, these innovations necessitate a reevaluation of strategic planning. As mainstream technologies approach their performance limits, and the accelerated phase-out of p-type production capacity engenders asset impairment pressures, enterprises confront significant strategic dilemmas and decision-making risks. These challenges encompass the selection of technical routes and the allocation of R&D expenditures.

(6) ESG risk

The escalating global carbon constraints and the stringent low-carbon requirements are increasingly becoming pivotal determinants of market access in some regions. The impending end of the EU Carbon Border Adjustment Mechanism (CBAM) transition period, slated for early 2026, underscores the potential inclusion of photovoltaic products within its ambit, thereby accentuating the risk associated with such a scenario. The Bureau of Indian Standards (BIS) has instituted more rigorous certification protocols, mandating enhanced carbon footprint verification for imported PV products as of 2025. Simultaneously, China's Dual Carbon goals are being realized through the expansion of its national carbon market, which now encompasses critical sectors such as power, steel, cement, electrolytic aluminum, and chemicals. This development necessitates carbon reduction as an inescapable imperative for enterprises operating within the country. Regulatory scrutiny is also intensifying, with the China Securities Regulatory Commission mandating the disclosure of carbon-related data for listed entities. Furthermore, the U.S. Securities and Exchange Commission's *Climate-Related Disclosure Rules* have entered into force, imposing stringent carbon accounting requirements on U.S.-listed companies. The confluence of low-carbon barriers in target markets, clients' growing demand for green supply chains, and the imposition of increasingly stringent carbon disclosure regulations presents formidable challenges to the operational and compliance management of photovoltaic enterprises, both domestically and internationally.

(7) Geopolitical risk

The escalating global geopolitical risks, characterized by intensified major-power rivalries, prolonged regional conflicts, and the proliferation of unilateral sanctions and bloc formations, have placed unprecedented strain on the global security and governance system. The Russia-Ukraine conflict, currently deadlocked, has significantly undermined Europe's security architecture, while the deteriorating situation in the Middle East, marked by direct confrontations between the United States, Israel, and Iran, poses substantial threats to critical maritime routes such as the Strait of Hormuz and global energy supply. Furthermore, rivalries are intensifying in strategic regions, including the Asia-Pacific, Latin America, and the Arctic, with geoeconomic confrontations over technology, critical minerals, and market access becoming commonplace. The diminishing effectiveness of multilateral mechanisms and their inadequate capacity for crisis management have exacerbated these challenges, leading to heightened risks of miscalculation and spillover effects. Consequently, these multifaceted factors have created formidable challenges for global trade, cross-border investment, and industrial chain security.

(8) Exchange rate risk

As one of the flagship industries that made in China “go global”, the photovoltaic sector boasts a significant portion of overseas operations among its leading companies. In overseas operations, foreign currency settlement remains predominant, and fluctuations in exchange rates directly impact the operation performance of internationalized companies. It is increasingly challenging to manage exchange rate risk due to adjustments to fiscal and monetary policies across countries, and changes in international trade landscape and environment. Failure to take effective measures may expose photovoltaic companies to negative impact caused by exchange rate volatility.

XII. Reception of Surveys, Communications and Interviews in the Reporting Period

Applicable Not Applicable

Reception date	Reception location	Reception form	Guest type	Guest	What was discussed and materials provided	Information index
January 1, 2025	Online	Telephone communication	Institution	Analysts and institutional investors	Investor Relations Activity Log (January 2025)	For details, please refer to the <i>Investor Relations Activity Log (January 2025)</i> published on the CNINFO website (http://www.cninfo.com.cn)
February 1, 2025	Online	Telephone communication	Institution	Analysts and institutional investors	Investor Relations Activity Log (February 2025)	For details, please refer to the <i>Investor Relations Activity Log (February 2025)</i> published on the CNINFO website (http://www.cninfo.com.cn)
April 30, 2025	Online	Telephone communication	Institution	Analysts and institutional investors	Investor Relations Activity Log (April 30, 2025)	For details, please refer to the <i>Investor Relations Activity Log (April 30, 2025)</i> published on the CNINFO website (http://www.cninfo.com.cn)
May 13, 2025	Comein.cn	Online	Institution	Analysts and institutional investors	Investor Relations Activity Log (May 13, 2025)	For details, please refer to the <i>Investor Relations Activity Log (May 13, 2025)</i> published on the CNINFO website (http://www.cninfo.com.cn)
August 26, 2025	Online	Telephone communication	Institution	Analysts and institutional investors	Investor Relations Activity Log (August 26, 2025)	For details, please refer to the <i>Investor Relations Activity Log (August 26, 2025)</i> published on the CNINFO website (http://www.cninfo.com.cn)
September 15, 2025	P5W.net	Online	Others	Investors who participated online in the 2025 Online Collective Investor Reception for Listed Companies in Hebei Province and the 2025	Investor Relations Activity Log (September 15, 2025)	For details, please refer to the <i>Investor Relations Activity Log (September 15, 2025)</i> published on the CNINFO website (http://www.cninfo.com.cn)

				Interim Results Briefing		
November 3, 2025	Online	Telephone communication	Institution	Analysts and institutional investors	Investor Relations Activity Log (November 3, 2025)	For details, please refer to the <i>Investor Relations Activity Log (November 3, 2025)</i> published on the CNINFO website (http://www.cninfo.com.cn)

XIII. Status of Implementation for Market Value Management System and Valuation Enhancement Plan

Has the Company established a market value management system?

Yes No

Has the Company disclosed a valuation enhancement plan?

Yes No

On March 10, 2025, the Company convened the 35th meeting of its sixth Board of Directors. In a decisive move to enhance market value management practices and to standardize corporate conduct, the Board established the *Market Value Management System for JA Solar Technology Co., Ltd.* This initiative aligns with the stipulations of the *Company Law*, *Securities Law*, and *Regulatory Guidelines for Listed Companies No. 10—Market Value Management*, among other relevant statutes and the Company's *Articles of Association*. The formulation reflects a careful consideration of the Company's unique circumstances, ensuring robust protection for the rights of the Company and its stakeholders.

XIV. Status of Implementation for the Dual Enhancement of Quality and Returns Initiative

Has the Company disclosed an announcement regarding the Dual Enhancement of Quality and Returns action plan?

Yes No

The guiding principles articulated during the recent meeting of the Political Bureau of the Communist Party of China Central Committee, aimed at invigorating the capital market and bolstering investor confidence, have been integrated into the Company's strategic framework. Concurrently, the State Council's executive meeting underscored the imperative to elevate the quality and investment value of listed entities, necessitating the adoption of robust and effective market stabilization measures. In response to these directives, the Company has devised a comprehensive *Action Plan for the Dual Enhancement of Quality and Returns Initiative*, aligned with its overarching development strategy and business objectives. This strategic initiative is elucidated in detail within the Company's Announcement No. 2024-007, published on February 27, 2024.

For a comprehensive overview of the implementation progress during the reporting period, stakeholders are directed to the accompanying *Announcement on the Progress of the Action Plan for Dual Enhancement of Quality and Returns*, also released on the same date.

Section IV. Company Governance, Environment and Society

I. Governance Overview

The Company strictly adheres to the requirements outlined in the *Company Law*, *Securities Law*, *Code of Corporate Governance for Listed Companies*, *Shenzhen Stock Exchange Listing Rules*, *Self-Regulatory Guidelines No. 1 for Companies Listed on Shenzhen Stock Exchange—Regulated Operation of Companies Listed on Main Board*, and other relevant laws and regulations issued by the China Securities Regulatory Commission and the Shenzhen Stock Exchange. The Company continuously refines its internal governance structure and internal control mechanisms, further regulate corporate conduct, enhance communication with investors to safeguard their interests comprehensively. These efforts contribute to the continual improvement of corporate governance standards.

(I) Shareholders and general meeting

The Company strictly complies with the regulations and requirements set forth in the *Articles of Association* and the *Rules of Procedures for General Meeting* to govern the convening, holding, and voting procedures of general meetings. This ensures equitable treatment for all shareholders, particularly minority stakeholders, enabling them to fully exercise their rights without any prejudice to their interests. The Company maintains sole ownership of its assets, with no instances of shareholders or their affiliates appropriating or transferring any funds, assets, or other resources of the Company. Additionally, the Company has not provided guarantees for shareholders or their affiliates.

(II) Company and its controlling shareholder

The Company manages its relationship with the controlling shareholder in accordance with the provisions of the *Company Law*, *Securities Law*, *Articles of Association*, and relevant regulations issued by regulatory authorities. The Company operates entirely separately from its controlling shareholder across businesses, personnel, assets, organizational structure, and financial operations. It possesses autonomous operational capabilities, with its Board of Directors and internal operational management departments functioning independently.

The controlling shareholder adheres strictly to regulations, lawfully exercises its rights, and fulfills its obligations. There is no instance of the controlling shareholder directly or indirectly intervening in the Company's decision-making or operational activities beyond the authority of the general meeting or the Board of Directors.

(III) Directors and Board of Directors

Directors are elected and appointed in accordance with the procedures outlined in the *Articles of Association*. The Board of Directors consists of 9 directors, including 3 independent directors, accounting for one-third of the total board members. The composition and number of directors meet the requirements stipulated by laws, regulations, and the *Articles of Association*. The board has four special committees, namely the Strategy and Sustainability Committee, the Audit Committee, the Nomination Committee, and the Remuneration and Assessment Committee. All directors conduct their activities in compliance with the regulations outlined in the *Self-Regulatory Guidelines No. 1 for Companies Listed on Shenzhen Stock Exchange—Regulated Operation of Companies Listed on Main Board*, the *Rules of Procedures for Board Meetings*, the *Independent Director System*, and the regulations of various specialized committees. They actively participate in relevant training sessions, acquaint themselves with applicable laws and regulations, and fulfill their responsibilities as directors.

To further enhance corporate governance, the Company convened the 5th Extraordinary General Meeting of Shareholders of 2025 on December 8, 2025. Pursuant to the *Company Law of the People's Republic of China*, the Guidelines on the Articles of Association of Listed Companies (2025 Revision) and other laws and regulations, and in light of the Company's actual circumstances, the Company revised the *Articles of Association* and its appendices. The Company will no longer establish a Supervisory Committee or supervisors; the powers and functions originally exercised by the Supervisory Committee shall be performed by the Audit Committee of the Board of Directors. Corresponding adjustments have been made to relevant references to the Supervisory Committee and supervisors. Meanwhile, the Company's *Rules of Procedures for Supervisory Committee* shall be abolished.

(IV) Performance assessment and incentive mechanisms

The Board of Directors has a Remuneration and Assessment Committee which is responsible for developing and reviewing the Company's remuneration policies and schemes for directors and senior managers, as well as establishing assessment criteria and conducting evaluations for directors and senior managers. In compliance with regulations like the *Work Rules of the Remuneration and Assessment Committee*, the Company conducts performance evaluations for directors and managers in a transparent and open manner. The Company has implemented an incentive mechanism that ties manager remuneration to both corporate performance and individual achievements. Managers perform their responsibilities as stipulated by relevant regulations including the *Company Law*, *Articles of Association*, and the *Work Rules of the General Manager*.

(V) Stakeholders

The Company demonstrates a robust sense of social responsibility and a keen awareness of collective interests, respecting and safeguarding the legitimate rights of all stakeholders. Aiming for the harmonious development of society, shareholders, the Company, suppliers, customers, and employees, the Company takes collaboration with stakeholders and promotes its long-term sustainability. While pursuing continuous growth and maximizing shareholder value, the Company also prioritizes environmental protection and philanthropy. By actively engaging in charitable initiatives, it places significant emphasis on corporate social responsibility.

(VI) Disclosure and transparency

The Company rigorously complies with relevant laws, regulations, and its own *Information Disclosure Management Policy*, ensuring the truthful, accurate, complete, timely, and equitable disclosure of information, and guaranteeing equal access to information by all shareholders. The Company prioritizes communication with investors by providing dedicated phone lines and email addresses for investor inquiries, and attentively addressing all queries. The Company also strengthens communication with investors through online performance briefings, <https://ir.p5w.net/>, and other channels.

(VII) Internal policies regarding governance

The Company consistently strengthens its governance policies, now encompassing corporate governance, information disclosure, investment, trading, auditing, subsidiary management, and other key areas. These policies offer robust institutional support for the Company's standardized operations and sustainable growth.

Any significant difference between the corporate governance and provisions of laws, regulations and rules of the CSRC on listed companies

Yes No

There is no significant difference between the corporate governance and provisions of laws, regulations and rules of the CSRC on listed companies.

II. Company's Separation from Its Controlling Shareholder and Actual Controller in Terms of Assets, Personnel, Financial affairs, Organizational Structure and Business Activities

1. Business independence

The Company's primary operations include research, production, and sales of silicon wafers, cells, modules and storage energy systems, as well as the development, construction, and operation of photovoltaic power plants, along with research, production, and sales of photovoltaic materials and equipment. The Company independently conducts research and development, manufacturing, and sales of its products. It possesses a comprehensive operational framework covering research and development, raw material procurement, manufacturing, quality control, and sales. With the capability to operate autonomously in the market, it does not rely on the controlling shareholder, actual controller, or businesses under their control. Furthermore, there are no conflicts of interest or unfair related-party transactions with the controlling shareholder, actual controller, or businesses under their control.

2. Personnel independence

The directors and senior managers of the Company are appointed in accordance with the conditions and procedures stipulated in the *Company Law* and *Articles of Association*. The Company has instituted an independent HR management department and a robust personnel management system. Senior executives, including the General Manager and Deputy General Managers, do not hold positions beyond director in businesses under the control of the controlling shareholder or actual controller. Moreover, they do not receive remuneration from these businesses. No financial staff of the Company takes any part-time job in the controlling shareholder, actual controller or businesses under their control.

3. Asset independence

The Company possesses essential production systems, auxiliary production systems, and supporting facilities related to its operations. It lawfully owns the title or use-right of assets such as machinery, buildings, land usage rights, trademarks, and patents pertinent to production and operations. The ownership of key assets is clearly defined, and there are no significant disputes regarding ownership. Its assets are independent from the controlling shareholder, actual controller or businesses under their control. The Company does not provide guarantees using its assets and equity for businesses under the control of its controlling shareholder or actual controller. There are also no instances of assets or funds being unlawfully appropriated by businesses under the control of its controlling shareholder or actual controller. The Company maintains full control and ownership rights over all of its assets.

4. Institutional structure independence

The Company has established and refined the systems for the general meeting, and the Board of Directors, resulting in a robust corporate governance structure. In terms of internal organization, the Company has established organizational structures tailored to its developmental requirements. These structures define the functions of each department and establish corresponding internal management and control systems, enabling independent conduct of production and operational activities within the Company. There

is no organizational overlap between the Company's organizational structure and those of businesses under the control of its controlling shareholder or actual controller.

5. Financial independence

The Company has created an independent, comprehensive, and standardized accounting and financial management system in accordance with the *Accounting Standards for Business Enterprises* and relevant regulations. Additionally, it has implemented corresponding internal controls, enabling autonomous financial decision-making. The Company has opened its own bank account and does not share any bank account with its controlling shareholder, actual controller or businesses under their control. As an independent taxpayer, the Company does not engage in mixed taxation with businesses under the control of its controlling shareholder or actual controller.

III. Horizontal Competition

Applicable Not applicable

IV. Information of Directors and Senior Managers

1. Basic information

Name	Gender	Age	Title	Office status	Start date	End date	Opening shareholdings (share)	Shareholdings increased in the current period (share)	Shareholdings decreased in the current period (share)	Other changes (share)	Closing shareholdings (share)	Reason for changes
Jin Baofang	Male	73	Chairman	Current	December 5, 2019	December 7, 2028						
Jin Baofang	Male	73	General Manager	Current	December 6, 2019	December 7, 2028						
Yang Aiqing	Male	44	Deputy General Manager	Current	April 29, 2022	December 7, 2028	826,230				826,230	
Yang Aiqing	Male	44	Director	Current	June 8, 2022	December 7, 2028						
Jin Junhui	Female	47	Director	Current	December 12, 2022	December 7, 2028						
Tao Ran	Male	39	Director	Current	December 5, 2019	December 7, 2028						
Tao Ran	Male	39	Deputy General Manager	Left	December 6, 2019	December 8, 2025						
Cao Yangfeng	Male	52	Director	Current	December 5, 2019	December 7, 2028	1,346,184				1,346,184	
Jin Bin	Male	47	Employee Director	Current	December 5, 2019	December 7, 2028						
Xie Zhihua	Male	66	Independent director	Current	December 5, 2019	December 7, 2028						
Zhu Zhongqun	Male	62	Independent director	Current	December 8, 2019	December 7, 2028						
Chen Jue	Female	47	Independent director	Current	December 8, 2019	December 7, 2028						
Li Shaohui	Male	51	Deputy General Manager	Current	December 8, 2019	December 7, 2028	1,744,008				1,744,008	
Li Shaohui	Male	51	Finance Director	Left	December 6, 2019	December 8, 2025						
Sun Peng	Male	42	Finance Director	Current	December 8, 2025	December 7, 2028	0	7,400			7,400	Mr. Sun Peng has served as the Company's finance director since December 8, 2025, holding 7,400 shares of the Company prior to taking office.
Qin Shilong		40	Secretary of the	Current	March 10, 2025	December 7,						

	Male		Board			2028						
Jia Shaohua	Male	75	Director	Left	December 12, 2022	December 8, 2025						
Zhao Yuwen	Male	86	Independent director	Left	December 5, 2019	December 8, 2025						
Zhang Miao	Female	42	Independent director	Left	December 5, 2019	December 8, 2025						
Qin Xiaolu	Female	50	Independent director	Left	December 5, 2019	December 8, 2025						
Wu Tingdong	Male	51	Deputy General Manager, Secretary of the Board	Left	December 6, 2019	March 10, 2025	1,321,823				1,321,823	
Total	--	--	--	--	--	--	5,238,245	7,400	0		5,245,645	--

Directors and senior managers leaving their positions in the reporting period

Yes No

1. The Company received Mr. Wu Tingdong's resignation application, submitted on March 10, 2025, as Deputy General Manager and Secretary to the Board. In light of internal organizational adjustments, Mr. Wu Tingdong has relinquished his dual roles, retaining other positions within the Company.

2. On November 17, 2025, the Company convened its 47th Board of Directors meeting, wherein it deliberated and endorsed a suite of proposals. These encompassed the Board Transition and Election of Non-independent Directors for the forthcoming 7th Board of Directors, the Board Transition and Election of Independent Directors for the 7th Board of Directors, and the amendment of the Company's *Articles of Association* and relevant *Rules of Procedure*. These deliberations were subsequently forwarded to the general shareholders' meeting for comprehensive review and deliberation. On December 8, 2025, the Company convened the 5th Extraordinary General Meeting, wherein the proposals pertaining to the board transition and the election of non-independent and independent directors for the 7th Board of Directors were unanimously approved, thereby concluding the board renewal election. Concurrently, the proposal to amend the *Company's Articles of Association* and relevant *Rules of Procedure* was also ratified. Upon the expiration of their respective terms of office, Mr. Jia Shaohua relinquished his directorship, while Mr. Zhao Yuwen, Ms. Qin Xiaolu, and Ms. Zhang Miao ceased to serve as independent directors.

On December 8, 2025, the Company convened the first meeting of the 7th Board of Directors, wherein proposals pertaining to senior managers appointments were examined and approved. The meeting subsequently released the *Announcement on Completion of Board Renewal and Appointment of Senior Managers, Head of Internal Audit, and Securities Affairs Representative*. Notably, Mr. Tao Ran relinquished his positions as Deputy General Manager and Finance Director, while Mr. Li Shaohui was appointed to the role of Deputy General Manager.

Changes in directors and senior managers

Applicable Not Applicable

Name	Title	Type	Date	Reason
Wu Tingdong	Deputy General Manager, Secretary of the Board	Dismissal	March 10, 2025	Work change
Jia Shaohua	Director	Left after tenure expires	December 8, 2025	Election
Zhao Yuwen	Independent director	Left after tenure expires	December 8, 2025	Election
Zhang Miao	Independent director	Left after tenure expires	December 8, 2025	Election
Qin Xiaolu	Independent director	Left after tenure expires	December 8, 2025	Election
Tao Ran	Deputy General Manager	Left after tenure expires	December 8, 2025	Election
Li Shaohui	Finance Director	Left after tenure	December 8, 2025	Election

		expires		
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2. Background information

The professional backgrounds, work experiences, and main responsibilities of the current directors and senior managers within the Company

1. Directors

Mr. Jin Baofang, born in 1952, Chinese citizen, senior political work specialist, and senior economic specialist. In April 1972, he was selected to study at Xingtai School of Finance and Trade. In June 1974, he was appointed as an accountant in the preparatory office of Xingtai Cement Factory. In October 1975, he became the Director of the Office of Agricultural Machinery Bureau in Ningjin County. In March 1984, he was promoted to Deputy Director of the Agricultural Machinery Bureau in Ningjin County, concurrently serving as the Manager of the Agricultural Machinery Supply Company in Ningjin County. In 1992, he was appointed as the Party Secretary and Director of the Ningjin County Power Bureau in Hebei Province. Since 2003, he has served as the Chairman of Jinglong Industrial Group Co., Ltd. From May 2005 to May 2024, he has also held the position of Chairman at JA Solar Holdings Co., Ltd. Since December 2019 to now, he has been the Chairman and General Manager of the Company. He received honors such as Hebei Province Model Worker, Outstanding Entrepreneur of Hebei Province, National May 1st Labor Medal, National Model Worker, among others. He has also served as a delegate to the 10th, 11th, and 12th National People's Congress.

Mr. Yang Aiqing, born in 1981, Chinese citizen, bachelor's degree. From 2005 to 2009, he held various positions at JA Solar Holdings Co., Ltd., including technician, team leader, line leader, workshop director, and deputy manager of the production department. From September 2009 to December 2015, he served in various roles at JA (Yangzhou) Solar Technology Co., Ltd., such as production manager, process manager, manufacturing director, assistant to the general manager, deputy general manager, and executive deputy general manager. From January 2016 to March 2017, he was the general manager of Shanghai JA Solar Technology Co., Ltd. From April 2017 to December 2021, he held positions including general manager of JA (Yangzhou) Solar Technology Co., Ltd., general manager of the second business unit and assistant to the president of JA Solar Holdings Co., Ltd. Since January 2022, he has been serving as the acting president, executive president, company president and president of solar business cluster of the Company successively. Additionally, since April 2022, he has held the position of deputy general manager, and since June 2022, he has been a director of the Company.

Ms. Jin Junhui, born in 1978, Chinese citizen, postgraduate degree. From September 1998 to March 2009, she took various roles within Ningjin County, Hebei Province. Her positions included Clerk and Section Member at the Ningjin County Personnel and Labor Bureau, as well as Deputy Section Chief of the Cadre Division at the County Party Committee Organization Department. She further advanced to Chief of the Staff Division and thereafter served as Deputy Director of the Grassroots Office. From March 2009 to October 2021, Ms. Jin contributed to the United Front Work Department of Working Committee of Hebei Provincial Party Committee for Directly Affiliated Organs, progressing from Deputy Section Member to Section Member, and subsequently becoming Deputy Director and then Director of several key departments, including the United Front (Mass Work) Department, the Women's Work Committee, and the Youth Work Committee. In her subsequent roles, from November 2021 to December 2024, she served as Assistant President and General Manager of the Shijiazhuang Base. From December 2022 to December 2025, she has been a Director of the Company, and in December 2024, she ascended to the role of Vice President of the Company's Regional Operations Center and the President of the China Region. From December 2025 to the present, serving as Chairman of the Energy Storage Business Division and concurrently as President of the Education Company.

Mr. Tao Ran, born in 1987, Chinese citizen, postgraduate degree. He commenced his professional journey at Shanghai JA Solar PV Technology Co., Ltd. as Assistant to the CEO Office from May 2012 to March 2015. His capabilities earned him a promotion to Assistant President, a position he held briefly from March to June 2015. Subsequently, Mr. Ran took on the role of Assistant President at Beijing JA Solar PV Technology Co., Ltd. from July 2015 to January 2018, ultimately advancing to Vice President until December 2019. From December 2019 to December 2025, he served as Deputy General Manager. Since December 2019, he has served as Director of the Company. Additionally, since January 2020 to now, he has undertaken roles as Vice President of the Company, and the President of the Infrastructure Engineering Center.

Mr. Cao Yangfeng, born in 1973, Chinese citizen, doctoral degree. He served as the Director of the JA Solar Strategy and Brand Committee from November 2018 to December 2019. Since December 2019, he has held the position of Director of the Company and Chairman of the Strategy and Sustainable Development Committee. In December 2024, he was appointed Deputy

Director of the Company's Business Management Committee. Additionally, Mr. Cao is a Professor of Management Practice at Peking University Guanghua School of Management.

Mr. Jin Bin, born in 1979, Chinese citizen, bachelor's degree, commenced his professional journey in 2001. His career includes roles such as Vice President of International Business at XPeng Motors, Vice President at Yonghui Superstores, Vice President of Human Resources for the Northeast Europe and Southeast Africa regions, and General Manager of Overseas Subsidiaries at Huawei Technologies. Currently, he assumes the position of President of the Company's Energy Storage Division. Since September 2025, Mr. Jin Bin has served as an employee director of the Company.

Mr. Xie Zhihua, born in 1959, Chinese citizen, holds a Doctorate in Economics, is a Certified Public Accountant, and serves as a professor. His career is underscored by his recognition as an Expert Entitled to Special Government Allowances in 2000 and his designation as a Distinguished Accounting Expert by the Ministry of Finance in 2018. Prior to his current role, Mr. Xie held academic positions at State-owned Datonghu Farm in Hu'nan and Xiangxi Autonomous Prefecture Commercial School, as well as at Beijing Business University and Beijing Technology and Business University, where he served as Associate Professor, Professor, and Vice President. Currently, he continues to contribute his expertise as a professor at Beijing Technology and Business University. Additionally, Mr. Xie serves as an independent director for three non-listed companies, namely Yunnan Hongta Bank Co., Ltd., Jiaying Bank Co., Ltd., and Jiangsu Tianbing Aerospace Technology Co., Ltd., as well as a listed company, China Nonferrous Metal Industry's Foreign Engineering and Construction Co., Ltd. He has been an independent director of our Company since September 2025.

Mr. Zhu Zhongqun, born in 1963, Chinese citizen, is an economist with a Doctorate in Economics and extensive experience in the financial sector. His professional trajectory includes roles such as Assistant President of Shanghai International Group Co., Ltd. from May 2010 to May 2016, Deputy General Manager of Shanghai Insurance Exchange from June 2016 to November 2019, and Deputy General Manager of China Taiping Insurance (Hong Kong) Company Limited from November 2019 to August 2020. Subsequently, he served as General Manager of the Business Management Department at China Taiping Insurance Group from August 2020 to June 2021, before assuming the role of Deputy General Manager of China Taiping Insurance (Hong Kong) Company Limited once again from June 2021 to January 2024. Since February 2024, Mr. Zhu has been leading Hong Kong Financial Trading and Services Limited. Furthermore, he has served as an independent director of the Company since December 2025.

Ms. Chen Jue, born in 1978, Chinese citizen, holds a postgraduate degree and extensive experience in the legal profession. Her professional trajectory includes serving as Partner and Lawyer at the Shanghai branches of both Beijing Long An Law Firm and Shanghai Hansheng Law Firm. Currently, she assumes the role of Founding Partner and Lawyer at Shanghai Huanzhong Law Firm. Additionally, Ms. Chen acts as a mediator at Shanghai Baoshan Pan-Asia International Commercial Mediation Center, serves on the Editorial Board of Case Collection for Enterprises Going Global under the Case Research and Development Center of Antai College of Economics and Management, Shanghai Jiao Tong University, and is an invited lecturer at the Industrial Transfer Promotion Center (Shanghai Base of the Ministry of Commerce). She has been an independent director of the Company since December 2025.

2. Senior managers

The background of Mr. Jin Baofang, the General Manager, and Mr. Yang Aiqing, the Deputy General Manager are same as the above.

Mr. Li Shaohui, born in 1974, Chinese citizen, master's degree, accountant, Chinese CPA, Chinese certified tax agent, and Chinese certified public valuer. From February 2012 to October 2013, he served as the Finance Director at JA Solar Holdings Co., Ltd. From November 2013 to September 2015, he served as Deputy General Manager at JA Solar Holdings Co., Ltd. From October 2015 to December 2019, he served as the Finance Director and Assistant to the President at Beijing JA Solar PV Technology Co., Ltd. From December 2019 to December 2025, he has been responsible for finance at the Company. Additionally, since December 2025, he has been serving as Deputy General Manager, and concurrently the role of Vice Preident of the Company's Regional Operations Center and the President of the China Region.

Mr. Qin Shilong, born in 1986, Chinese citizen, possesses a master's degree and an impressive array of professional certifications, including the Chinese Legal Professional Qualification Certificate, Shenzhen Stock Exchange Board Secretary Qualification Certificate, and Independent Director Qualification Certificate. His extensive experience in asset management and legal

affairs distinguishes him in the field. Notably, Mr. Qin has served as board secretary for several publicly listed companies and has been honored with induction into the New Fortune Golden Board Secretary Hall of Fame. From February 2012 to June 2017, he advanced through progressively responsible roles at Tianjin Zhonghuan Electronic Information Group Co., Ltd., ultimately becoming Deputy Minister of both the Asset Management and Legal Affairs Departments. From June 2017 to November 2024, he served as Deputy General Manager and Board Secretary at TCL Zhonghuan Renewable Energy Technology Co., Ltd. Currently, he continues to excel in his role as Board Secretary, a position he has held since March 2025.

Mr. Qin Shilong, born in 1986, Chinese citizen, possesses a master's degree and an impressive array of professional certifications, including the Chinese Legal Professional Qualification Certificate, Shenzhen Stock Exchange Board Secretary Qualification Certificate, and Independent Director Qualification Certificate. His extensive experience in asset management and legal affairs distinguishes him in the field. Notably, Mr. Qin has served as board secretary for several publicly listed companies and has been honored with induction into the New Fortune Golden Board Secretary Hall of Fame. From February 2012 to June 2017, he advanced through progressively responsible roles at Tianjin Zhonghuan Electronic Information Group Co., Ltd., ultimately becoming Deputy Minister of both the Asset Management and Legal Affairs Departments. From June 2017 to November 2024, he served as Deputy General Manager and Board Secretary at TCL Zhonghuan Renewable Energy Technology Co., Ltd. Since March 2025, he served as Board Secretary of the Company.

Mr. Sun Peng, born in 1984, Chinese citizen, holds a Master of Business Administration and is a Certified Management Accountant (CMA) and a Full Member of the Association of International Accountants (AAIA). His professional trajectory includes service in the finance departments of Beijing Longfor Property Service Co., Ltd., Beijing Long Smart Technology Co., Ltd., and Beijing Zhichuang Digital Technology Service Co., Ltd., all affiliates of Longfor Group, from June 2020 to November 2023. Subsequently, he served as Chief Financial Officer (CFO) of Beijing ZVISION Technology Co., Ltd. from November 2023 to March 2025. Since March 2025, Mr. Sun has successively held the positions of Vice President and President of the Finance & Management Center of the Company. He has been the Finance Director of the Company since December 2025.

The controlling shareholder and the actual controller simultaneously serve as the chairman and general manager of the listed company

Applicable Not Applicable

The Company has delineated the authority distribution between the Board of Directors and the General Manager within the *Articles of Association*, complemented by pertinent rules of procedure and comprehensive working regulations. This appointment framework enhances corporate decision-making efficacy and operational implementation, aligning with the Company's operational realities and growth trajectory, thereby exhibiting a judicious approach. The Company also upholds unwavering independence and integrity across five dimensions: assets, personnel, finance, organization and businesses. By fortifying corporate governance mechanisms, including the oversight of independent directors, scrutiny of connected transactions, internal control and audit, and stringent information disclosure, the Company bolsters checks, balances, and supervision. This comprehensive approach effectively safeguards the independence of the listed entity and the interests of all shareholders.

Offices in shareholders

Applicable Not Applicable

Name in office	Shareholder name	Title	Start date	End date	Whether remuneration or allowances are received from shareholder
Jin Baofang	Dongtai Jingtai Technology Co., Ltd.	Executive director			No

Offices in other entities

Applicable Not Applicable

Name in office	Entity name	Title	Start date	End date	Whether remuneration or allowances are received from
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					other entities
Jin Baofang	Jinglong Industrial Group Co., Ltd.	Chairman			
Jin Baofang	Jinglong Technology Holding Co., Ltd.	Executive director			
Jin Baofang	Ningjin Jingyuan New Energy Co., Ltd.	Director			
Jin Baofang	Jinglong Property Co., Ltd.	Director			
Jin Baofang	Beijing Yangguang Jinglong Technology and Trade Co., Ltd.	Executive director			
Jin Baofang	Jinglong Group Co., Ltd.	Director			
Jin Baofang	Sanhe Huadian Yili Technology and Trade Co., Ltd.	Executive director			
Jin Baofang	JASO Top Holdings Limited	Director			
Jin Baofang	JASO Holdings Limited	Director			
Jin Baofang	Ningjin Rural Bank Co., Ltd.	Director			
Jin Baofang	Yangguang Guifeng Electronic Technology Co., Ltd.	Executive director			
Jin Baofang	Beijing Zhongrui Lesang Hotel Management Co., Ltd.	Director			
Jin Baofang	Tianjin Zhonglong Future Technology Co., Ltd.	Director			
Jin Baofang	Hebei Jingfu Medical and Elderly Care Industry Co., Ltd.	Director			
Jin Baofang	Yunnan Jingfu Medical and Elderly Care Industry Co., Ltd.	Director			
Jin Baofang	Donghai Fulushoukang Medical and Elderly Care Industry Co., Ltd.	Director			
Jin Baofang	Beijing Jingfu Medical and Elderly Care Industry Co., Ltd.	Director			
Cao Yangfeng	Guanghua School of Management, Peking University	Professor of management practices			
Cao Yangfeng	Yunnan Baiyao Group Co., Ltd.	Independent director			
Xie Zhihua	Professor of Beijing Technology and Business University	Professor			
Xie Zhihua	Yunnan Hongta Bank Co., Ltd.	Independent director			
Xie Zhihua	Bank of Jiaxing Co., Ltd.	Independent director			

Xie Zhihua	Jiangsu Space Pioneer Co., Ltd.	Independent director			
Xie Zhihua	China Nonferrous Metal Industry's Foreign Engineering and Construction Co., Ltd.	Independent director			
Zhu Zhongqun	Hong Kong Financial Transactions and Services Limited	Principal			
Chen Jue	Shanghai Huanzhong Law Firm	Founding Partner and Lawyer			

Penalties imposed on current and departing directors and senior managers by securities regulatory authorities in the past three years

Applicable Not Applicable

3. Remuneration for directors and senior managers

Decision-making process, criteria for determination, and actual payment status of remuneration for directors and senior managers

Decision-making process for the remuneration for directors and senior managers: Remuneration schemes for directors and senior managers are formulated by the Remuneration and Assessment Committee. The directors' scheme requires approval from both the Board of Directors and the General Meeting of Shareholders, while the senior managers scheme requires only Board approval.

Criteria for the remuneration for directors and senior managers: Independent directors receive fixed allowances, while remuneration for other directors and senior managers holding positions in the Company is determined by their specific managerial posts, considering factors such as job value, authority, and responsibility.

Actual payments to directors and senior managers: Independent directors receive fixed monthly allowances, while remuneration for other directors and senior managers holding positions in the Company is paid in accordance with the Company's relevant remuneration regulations.

Remuneration of directors and senior managers in the reporting period

Unit: 10,000 yuan

Name	Gender	Age	Title	Office status	Total before-tax remuneration from the Company	Whether receiving remuneration from related parties of the Company
Jin Baofang	Male	73	Chairman, and General Manager	Current	336.88	No
Yang Aiqing	Male	44	Director, and Deputy General Manager	Current	190.99	No
Jin Junhui	Female	47	Director	Current	118.89	No
Tao Ran	Male	39	Director	Current	159.83	No
Cao Yangfeng	Male	52	Director	Current	117.42	No
Jin Bin	Male	47	Employee Director	Current	60.95	No
Xie Zhihua	Male	66	Independent director	Current	6.28	No
Zhu Zhongqun	Male	62	Independent director	Current	1.29	No
Chen Jue	Female	47	Independent director	Current	1.29	No
Li Shaohui	Male	51	Deputy General Manager	Current	161.44	No
Sun Peng	Male	42	Finance Director	Current	5.91	No
Qin Shilong	Male	40	Secretary of the Board	Current	58.09	No

Jia Shaohua	Male	75	Director	Left	0	No
Zhao Yuwen	Male	86	Independent director	Left	18.71	No
Zhang Miao	Female	42	Independent director	Left	18.71	No
Qin Xiaolu	Female	50	Independent director	Left	18.71	No
Wu Tingdong	Male	51	Secretary of the Board	Left	30.55	No
Total	--	--	--	--	1,305.94 ¹	--

Note: 1. Jin Bin has served as Employee Director since September 8, 2025; Xie Zhihua has served as Independent Director since September 8, 2025; Zhu Zhongqun and Chen Jue have served as Independent Directors since December 8, 2025; Qin Shilong has served as Secretary of the Board since March 10, 2025; Sun Peng has served as Finance Director since December 8, 2025; Jia Shaohua, Zhao Yuwen, Zhang Miao, and Qin Xiaolu completed their terms and left office on December 8, 2025; Wu Tingdong left on March 10, 2025.

The total pre-tax remuneration received by the above-mentioned personnel from the Company represents only the pre-tax income earned during their respective tenures as directors or senior managers.

Basis for assessing the actual remuneration received by all directors and senior managers at the end of the reporting period	The Company conducts comprehensive assessments based on its remuneration rules, considering factors such as corporate performance indicators, management duty performance, and work objective completion.
Completion status of assessment on actual remuneration of all directors and senior managers at the end of the reporting period	Completed
Deferred payment arrangements for actual remuneration of all directors and senior managers at the end of the reporting period	Not Applicable
Clawback of actual remuneration for all directors and senior managers at the end of the reporting period	Not Applicable

Other notes

Applicable Not Applicable

V. Performance of Duties by Directors in the Reporting Period

1. Board meetings in the reporting period

Director attendance at board meetings and general meetings							
Director name	Board meetings the director should have attended in the reporting period	Attendances at board meetings in person	Attendances at board meetings via communication	Attendances at board meetings by proxy	Absences from board meetings	Not attendance in person or via communication at two consecutive board meetings	Attendances at general meetings
Jin Baofang	16	14	2	0	0	No	6
Yang Aiqing	16	11	5	0	0	No	6
Jin Junhui	16	12	4	0	0	No	6
Tao Ran	16	15	1	0	0	No	6
Cao Yangfeng	16	2	14	0	0	No	6
Jin Bin	5	2	3	0	0	No	2
Jia Shaohua	15	0	15	0	0	No	6
Zhao Yuwen	15	0	15	0	0	No	6
Zhang Miao	15	1	14	0	0	No	6
Qin Xiaolu	15	2	13	0	0	No	6
Xie Zhihua	5	1	4	0	0	No	2

Chen Jue	1	1	0	0	0	No	1
Zhu Zhongqun	1	1	0	0	0	No	1

Not attendance in person or via communication at two consecutive board meetings

2. Director objections regarding Company matters

Whether directors raised objections regarding Company matters

Yes No

No objections were raised by the directors regarding Company matters during the reporting period.

3. Additional information on performance of duties by directors

Whether the suggestions from directors regarding Company matters adopted

Yes No

Note on adoption or not adoption of the suggestions from directors regarding Company matters

In the reporting period, the Company's directors fulfilled their responsibilities in strict adherence to relevant regulations such as the *Company Law*, *Securities Law*, *Code of Corporate Governance for Listed Companies*, *Shenzhen Stock Exchange Listing Rules*, *Articles of Association* and *Rules of Procedures for Board Meetings*. They provided valuable insights into the Company's daily operational decisions, significantly enhancing the Company's compliance and fostering informed decision-making.

VI. Committees under the Board of Directors in the Reporting Period

Committee name	Members	Number of meetings	Session date	Content	Important opinions and recommendations raised	Additional information on performance of duties	Specific information on objections (if any)
Audit Committee	Qin Xiaolu, Zhao Yuwen, Jia Shaohua	7	January 22, 2025	Received the 2024 annual audit plan report from the external audit firm.	Proposal approved		
Audit Committee	Qin Xiaolu, Zhao Yuwen, Jia Shaohua	7	February 20, 2025	Engaged the audit firm for the H-share issuance and listing.	Proposal approved		
Audit Committee	Qin Xiaolu, Zhao Yuwen, Jia Shaohua	7	April 23, 2025	Reviewed the Company's 2024 Annual Report, 2025 First Quarter Report, and other relevant reports.	Proposal approved		
Audit Committee	Qin Xiaolu, Zhao Yuwen, Jia Shaohua	7	August 21, 2025	Reviewed the Company's 2025 Interim Report and the reappointment of the accounting firm for 2025, among other matters.	Proposal approved		
Audit Committee	Qin Xiaolu, Zhao Yuwen, Jia Shaohua	7	October 29, 2025	Reviewed the Company's 2025 Third Quarter Report.	Proposal approved		
Audit Committee	Xie Zhihua, Zhu Zhongqun, Chen Jue, Jin Bin, Tao Ran	7	December 8, 2025	Reviewed matters relating to the appointment of the Chief Finance Officer and the Head	Proposal approved		

				of Internal Audit.			
Audit Committee	Xie Zhihua, Zhu Zhongqun, Chen Jue, Jin Bin, Tao Ran	7	December 30, 2025	Received the 2025 annual audit plan report from the external audit firm.	Proposal approved		
Nomination Committee	Zhao Yuwen, Zhang Miao, Yang Aiqing	4	March 7, 2025	Reviewed matters including the nomination of independent director candidates and the appointment of the Secretary of the Board of Directors.	Proposal approved		
Nomination Committee	Zhao Yuwen, Zhang Miao, Yang Aiqing	4	August 20, 2025	Nominated candidates for independent directors of the Sixth Board of Directors.	Proposal approved		
Nomination Committee	Zhao Yuwen, Zhang Miao, Yang Aiqing	4	November 14, 2025	Nominated candidates for non- independent and independent directors of the Seventh Board of Directors.	Proposal approved		
Nomination Committee	Chen Jue, Xie Zhihua, Zhu Zhongqun, Jin Junhui, Tao Ran	4	December 8, 2025	Reviewed matters relating to the appointment of senior managers, including the General Manager, Deputy General Managers, Chief Finance Officer, and Secretary of the Board of Directors.	Proposal approved		
Remuneration and Assessment Committee	Zhang Miao, Zhao Yuwen, Tao Ran	5	April 23, 2025	Reviewed the performance and remuneration of non- independent directors and senior managers for 2024, as well as the performance and allowance payment of independent directors.	Proposal approved		
Remuneration and Assessment Committee	Zhang Miao, Zhao Yuwen, Tao Ran	5	August 20, 2025	Reviewed the draft of the 2025 Equity Incentive Plan, the draft of the Employee Stock Ownership Plan, and their respective assessment and management measures.	Proposal approved		

Remuneration and Assessment Committee	Zhang Miao, Zhao Yuwen, Tao Ran	5	September 18, 2025	Reviewed matters including the adjustment of the beneficiary list and quantity under the 2025 Equity Incentive Plan, and the granting of stock options to incentive recipients.	Proposal approved		
Remuneration and Assessment Committee	Zhang Miao, Zhao Yuwen, Tao Ran	5	October 22, 2025	Reviewed the <i>Revised Draft of the 2025 Employee Stock Ownership Plan</i> and the <i>Revised Administrative Measures for the 2025 Employee Stock Ownership Plan</i> .	Proposal approved		
Remuneration and Assessment Committee	Zhang Miao, Zhao Yuwen, Tao Ran	5	November 14, 2025	Reviewed the <i>Remuneration (Allowance) Scheme for Directors of the Seventh Board of Directors</i> .	Proposal approved		
Strategy and Sustainability Committee	Cao Yangfeng, Yang Aiqing, Jin Junhui, Zhao Yuwen, Tao Ran, Zhang Miao	2	February 20, 2025	Reviewed matters relating to the Company's issuance of H- shares and their listing on The Stock Exchange of Hong Kong Limited.	Proposal approved		
Strategy and Sustainability Committee	Cao Yangfeng, Yang Aiqing, Jin Junhui, Zhao Yuwen, Tao Ran, Zhang Miao	2	April 23, 2025	Reviewed the proposal regarding the <i>2024 ESG and Sustainability Report</i> and related policies.	Proposal approved		

VII. Performance of Duties by Audit Committee

Whether the audit committee identified any risks during its oversight activities in the reporting period

Yes No

The audit committee did not raise any objection to matters supervised in the reporting period.

VIII. Employees

1. Staff number, composition of professional and education background

Number of employees in the parent company at the end of the reporting period	34
Number of employees in major subsidiaries at the end of the reporting period	25,226
Total employees at the end of the reporting period	25,260
Total employees receiving remuneration in the current period	25,260
Number of retirees for whom the parent and major subsidiaries must bear relevant expenses	3

Profession structure	
Profession	Number of employees
Production	18,470
Sales	820
Technology	2,117
Finance	384
Administration	3,469
Total	25,260
Education structure	
Education background	Number of employees
Master's degree or higher	1,107
Bachelor's degree	5,530
Three-year college	6,888
Others	11,735
Total	25,260

2. Remuneration policy

The Company adeptly navigates the complexities of a dynamic industry landscape by adopting differentiated remuneration strategies that align with its strategic development objectives. Informed by comprehensive benefits analysis and industry salary benchmarks, we continually refine our benefits system, including annual comprehensive health check-ups and wellness seminars. Additionally, our employee care initiatives, which celebrate birthdays, marriages, and other significant life events, significantly enhance job satisfaction. To retain talent, we have developed diverse incentive programs for critical positions, incorporating project bonuses and performance-based rewards. This performance-driven approach effectively links employee incentives to operational outcomes, optimizing workforce engagement and stability.

3. Training plan

The Company prioritizes talent development as a fundamental strategic initiative, with a focus on addressing employees' career growth needs. We effectively integrate both internal and external premium resources to create customized development pathways, while continuously adapting our training approaches to align with industry trends. Internally, we capture and disseminate management expertise through the extraction of knowledge from middle and senior leaders, complemented by the development of an internal trainer system that refines best operational practices. Externally, we adopt advanced management tools and solutions. In alignment with our global expansion strategy, we have established a multi-tiered talent pipeline that spans management, operations, general skills, and cultural competencies, effectively meeting the demands of our business growth. This comprehensive approach not only enhances specialized capabilities and holistic competencies but also strengthens our organizational competitiveness, advancing our framework for international talent deployment and cultivation.

4. Labor outsourcing

Applicable Not Applicable

IX. Profit Distribution and Capital Reserve Conversion into Share Capital

The profit distribution policy during the reporting period, particularly the formulation, implementation, or adjustment of the cash dividend policy

Applicable Not Applicable

The Company has achieved profits and the profit attributable to shareholders of the parent company is positive but no cash dividend proposal is raised

Applicable Not applicable

Profit distribution and capital reserve converted to share capital in the reporting period

Applicable Not applicable

The Company has decided not to distribute cash dividends, issue bonus shares, or convert capital reserves for the current fiscal year.

X. Implementation of Share Incentive Plan, Employee Stock Ownership Plan or Other Employee Incentive Measures

Applicable Not applicable

1. Share incentive

To strengthen the Company's long-term incentive mechanism and attract and retain top talent, the 2025 Stock Option Incentive Plan was approved on August 22, 2025 (43rd meeting of the Sixth Board of Directors) and on September 8, 2025 (4th Extraordinary General Meeting of Shareholders). The grant and registration procedures were completed on October 31, 2025, with a total of 161,698,185 stock options granted to 1,926 recipients.

Share incentives granted to directors and senior managers

Applicable Not Applicable

Unit: Share

Name	Title	Opening stock options	Stock options newly granted in the reporting period	Options exercisable in the reporting period	Options exercised in the reporting period	Exercise price of options exercised in the reporting period (yuan/share)	Closing stock options	Closing market price (yuan/share)	Opening restricted shares	Shares vetted in the reporting period	Restricted shares newly granted in the reporting period	Grant price of restricted shares (yuan/share)	Closing restricted shares
Yang Aiqing	Director and Deputy General Manager		4,920,000				4,920,000	11.45					
Cao Yangfeng	Director		1,680,000				1,680,000	11.45					
Jin Bin	Director		2,800,000				2,800,000	11.45					
Li Shaohui	Deputy General Manager		5,830,000				5,830,000	11.45					
Sun Peng	Finance Director		1,400,000				1,400,000	11.45					
Qin Shilong	Secretary of the Board		1,600,000				1,600,000	11.45					
Total	--	0	18,230,000	0	0	--	18,230,000	--	0	0	0	--	0

Assessment mechanism and incentive arrangements for senior managers

The Company has established a comprehensive remuneration assessment system, whereby the Remuneration and Assessment Committee determines the salary range for senior managers based on their positions, responsibilities, job performance, and completion of assigned tasks. This system reflects the principle of parity between responsibility and rights, ensuring that compensation is commensurate with the importance of the position, workload, and level of responsibility. In the reporting period, the Company's senior managers demonstrated a commitment to upholding their responsibilities in accordance with legal and regulatory requirements. They actively implemented decisions made by the general meeting and the Board of Directors, fulfilled their assigned duties.

2. Implementation of employee stock ownership plan

Applicable Not Applicable

Overview of all valid employee stock ownership plans during the reporting period

Employee scope	Employee number	Number of shares held (shares)	Change	Proportion in total share capital of the listed company	Funding sources for the implementation plan
Directors and senior managers (excluding independent directors) of the company and its holding subsidiaries; core	52	39,499,986	None	1.19%	Legitimate employee remuneration, self-raised funds and other methods

technical personnel and key staff of the Company and its holding subsidiaries					permitted by laws and regulations
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Shareholdings of directors and senior managers in employee stock ownership plans during the reporting period

Name	Position	Number of shares held at the beginning of period (shares)	Number of shares held at the end of period (shares)	Proportion in total share capital of listed company
Yang Aiqing	Director, Deputy General Manager	0	2,110,000	0.06%
Cao Yangfeng	Director	0	1,720,000	0.05%
Jin Bin	Employee Director	0	1,200,000	0.04%
Li Shaohui	Deputy General Manager	0	5,370,000	0.16%
Qin Shilong	Secretary of the Board	0	700,000	0.02%
Sun Peng	Finance Director	0	600,000	0.02%

Changes in asset management firm during the reporting period

Applicable Not Applicable

Changes in equity arising from holders' disposal of shares during the reporting period

Applicable Not Applicable

Exercise of shareholders' rights during the reporting period

During the reporting period, the Company's Employee Stock Ownership Plan neither voted at general meetings nor exercised any other shareholder rights.

Other relevant circumstances and explanations regarding the Employee Stock Ownership Plan during the reporting period

Applicable Not Applicable

Changes in members of the Management Committee of the Employee Stock Ownership Plan

Applicable Not Applicable

Financial impact of the Employee Stock Ownership Plan on the listed company during the reporting period and relevant accounting treatments

Applicable Not Applicable

Termination of the Employee Stock Ownership Plan during the reporting period

Applicable Not Applicable

Other notes:

3. Other employee incentive measures

Applicable Not Applicable

XI. Development and Implementation of Internal Controls in the Reporting Period

1. Development and implementation of internal controls

In compliance with the Company Law, Securities Law, and relevant regulations of the China Securities Regulatory Commission and the Shenzhen Stock Exchange, following the fundamental principles of internal control and given the Company's specific needs, the Company has refined and adjusted the internal control system to encompass crucial aspects of corporate management and ensure the design of internal controls is sound, reasonable, and effective. The Company has established a robust corporate governance structure, an organization framework aligned with its business needs, effective incentive mechanisms, and a comprehensive risk assessment system.

(1) The general meeting and the Board of Directors operate legally and made decisions based on sound principles. Independent directors are able to fully and independently fulfill their oversight responsibilities and provide independent evaluations. In response to the strategy and sustainable development requirements of the Company and to advance the realization of the Company's ESG objectives, the Board of Directors has established a Strategy and Sustainability Committee. This strengthens the board's oversight of the Company's sustainability initiatives.

(2) The internal audit department conducts internal audits independently and in compliance with the law, ensuring effective oversight of management and the proper functioning of internal controls.

(3) The Company consistently arranges training sessions regarding regulatory compliance for directors and senior managers to raise the corporate governance standards of the leadership team. Furthermore, tailored compliance training is conducted for middle-level managers and ordinary employees to heighten their awareness of risk prevention and reinforce a culture of compliance. These initiatives ensure the effective implementation of internal controls and contribute to the Company's adherence to operational standards, facilitating its sustainable development.

In the reporting period, the Board of Directors conducted a thorough self-assessment of the Company's internal controls. The 2025 Annual Internal Control Self-Assessment Report provides a comprehensive, accurate, and truthful depiction of the Company's internal control landscape. According to the report, the Company's internal control framework has been effectively implemented, ensuring robust financial reporting controls across all significant areas in compliance with internal control standards and relevant regulations. Furthermore, there were no material weaknesses identified in internal controls for non-financial reporting during the reporting period. In the upcoming period, the Company will further refine its internal controls, ensure the standardized execution of internal controls, strengthen supervision and inspection mechanisms, and foster the Company's healthy and sustainable development.

2. Specific information on material weaknesses identified in internal controls in the reporting period

Yes No

XII. Management and Control over Subsidiaries in the Reporting Period

Subsidiary name	Integration plan	Integration progress	Issues found in integration	Measures taken	Resolution progress	Subsequent solution
Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable

Abnormalities in the management and control of subsidiaries

Yes No

XIII. Internal Control Evaluation Report or Internal Control Audit Report

1. Internal control evaluation report

Disclosure date of the full text of internal control evaluation report	April 29,2026	
Index to disclosed full text of internal control evaluation report	www.cninfo.com.cn	
Total assets of entities covered by the evaluation as a percent of the total assets in the Company's consolidated financial statements	91.59%	
Operating revenue of entities covered by the evaluation as a percent of the operating revenue in the Company's consolidated financial statements	89.35%	
Deficiency criteria		
Category	Financial reporting	Non-financial reporting
Qualitative criteria	Qualitative criteria for material weakness include: (1) absence of decision-making procedure; (2) material error caused by the decision-making procedure; (3) Violation of national laws and/or regulations and punishment imposed consequently; (4) absence of controls or systemic failures in significant business activities;	Qualitative criteria for material weakness include: (1) The Company is exposed to severe penalties from regulatory authorities for serious violations of laws or regulations; (2) Improper critical decision-making causes critical direct property losses; (3) Overall absence of systemic controls leads to a company-wide control failure; (4) The Company is subject to critical penalties from the China Securities

	<p>(5) material weaknesses in internal controls not corrected.</p> <p>Qualitative criteria for significant deficiency include: (1) decision-making procedure with deficiencies leading to significant losses; (2) significant error caused by the decision-making procedure; (3) significant loss caused by breach of internal rules; (4) significant faults in important business policies or systems; (5) significant deficiencies in internal controls not corrected.</p> <p>Qualitative criteria for moderate deficiency include: Control deficiencies causing misstatement in financial statements other than critical and significant deficiencies mentioned above.</p>	<p>Regulatory Commission or warnings from stock exchanges.</p> <p>Qualitative criteria for significant deficiency include: (1) The Company is subject to significant fines due to violation of laws or regulations; (2) Improper critical decision-making causes significant direct property losses; (3) Absence of policies and systemic controls over significant business activities or key processes, compounded by a lack of adequate compensatory measures, resulting in the failure of control in the business; (4) Occurrences of significant quality, environmental, and occupational health and safety incidents cause significant reputational damage.</p> <p>Qualitative criteria for moderate deficiency include: Control deficiencies other than critical and significant deficiencies mentioned above.</p>
Quantitative criteria	<p>Operating revenue and total assets are the measures in quantitative criteria.</p> <p>The potential or realized losses resulting from an internal control deficiency are measured by total assets if they are related to balance sheet. The deficiency is defined as a moderate deficiency if the potential or realized misstatement amount in the financial reports resulting from the deficiency alone or in combination with other deficiencies is less than 0.2% of total assets; a significant deficiency if the amount reaches or exceeds 0.2% but is less than 0.5% of total assets; a material weakness if the amount reaches or exceeds 0.5% of total assets.</p> <p>The potential or realized losses resulting from an internal control deficiency are measured by operating revenue if they are related to income statement. The deficiency is defined as a moderate deficiency if the potential or realized misstatement amount in the financial reports resulting from the deficiency alone or in combination with other deficiencies is less than 0.2% of operating revenue; a significant deficiency if the amount reaches or exceeds 0.2% but is less than 0.5% of operating revenue; a material weakness if the amount reaches or exceeds 0.5% of operating revenue.</p>	<p>Operating revenue and total assets are the measures in quantitative criteria.</p> <p>The potential or realized losses resulting from an internal control deficiency are measured by total assets if they are related to balance sheet. The deficiency is defined as a moderate deficiency if the potential or realized misstatement amount in the financial reports resulting from the deficiency alone or in combination with other deficiencies is less than 0.2% of total assets; a significant deficiency if the amount reaches or exceeds 0.2% but is less than 0.5% of total assets; a material weakness if the amount reaches or exceeds 0.5% of total assets.</p> <p>The potential or realized losses resulting from an internal control deficiency are measured by operating revenue if they are related to income statement. The deficiency is defined as a moderate deficiency if the potential or realized misstatement amount in the financial reports resulting from the deficiency alone or in combination with other deficiencies is less than 0.2% of operating revenue; a significant deficiency if the amount reaches or exceeds 0.2% but is less than 0.5% of operating revenue; a material weakness if the amount reaches or exceeds 0.5% of operating revenue.</p>
Material weaknesses in financing reporting		0
Material weaknesses in non-financial		0

reporting	
Significant deficiencies in financing reporting	0
Significant deficiencies in non-financing reporting	0

2. Internal control audit report

Applicable Not applicable

Audit opinion paragraph in the internal control audit report	
JA Solar maintained effective internal control over financing reporting in all material aspects for the year ending December 31, 2025 in accordance with <i>Basic Guidelines for Internal Controls in Businesses</i> and applicable provisions.	
Disclosure of internal control audit report	Disclosed
Disclosure date of the full text of internal control audit report	April 29, 2026
Index to disclosed full text of internal control audit report	www.cninfo.com.cn
Type of audit opinion in the internal control audit report	Unqualified opinion
Any material weaknesses in non-financial reporting	No

Any internal control audit report with an opinion other than unqualified opinion issued by the accounting firm

Yes No

Whether the internal control audit report issued by the accounting firm is consistent with the opinion in the board of director's self-evaluation report

Yes No

XIV. Correction of Issues Identified in the Special Action on the Governance of Listed Company

Not Applicable

XV. Environmental Information Disclosure

Whether the listed company and its major subsidiaries are included in the mandatory environmental information disclosure enterprise list

Yes No

Number of enterprises included in the mandatory environmental information disclosure list		7
No.	Enterprise name	Retrieval index for mandatory environmental information disclosure report
1	Yiwu JA Solar Technology Co., Ltd.	Department of Ecology and Environment of Zhejiang Province – Enterprise Environmental Information Mandatory Disclosure System https://mlzj.sthjt.zj.gov.cn/eps/index/enterprise-search
2	Shijiazhuang JA Solar Technology Co., Ltd.	Enterprise Environmental Information Mandatory Disclosure System http://121.29.48.71:8080/#/fill/yearR
3	Dongtai JA Solar Technology Co., Ltd.	Disclosure website: http://218.94.78.91:18181/spsarchive-webapp/web/viewRunner.html?viewId=http://218.94.78.91:18181/spsarchive-webapp/web/sps/views/yfpl/views/home/index.js
4	JA Solar Holdings Co., Ltd.	Enterprise Environmental Information Mandatory Disclosure System (Hebei Province) http://121.29.48.71:8080/#/fill/detail?enpId=6CB0BE09-90C5-4BC2-8FE0-11EF0C7ED2E2&year=2025
5	Hefei JA Solar Technology Co., Ltd.	Enterprise Environmental Information Mandatory Disclosure System (Anhui Province) https://39.145.37.16:8081/zhhb/yfplpub_html/#/home

6	Baotou JA Solar Technology Co., Ltd.	Inner Mongolia Ecological Window Enterprise Comprehensive Service Platform http://111.56.142.62:40010/cas/login?pagePublishTicket=888f4e8f2c91403aaf2149d2d9322e91
7	JA (Yangzhou) Solar Technology Co., Ltd.	Jiangsu Provincial Department of Ecology and Environment – Corporate Environmental Information Disclosure System http://ywxt.sthjt.jiangsu.gov.cn:18181/spsarchive-webapp/web/viewRunner.html?viewId=http://ywxt.sthjt.jiangsu.gov.cn:18181/spsarchive-webapp/web/sps/views/yfpl/views/yfplHomeNew/index.js

XVI. Social Responsibility

1. Protection of the rights and interests of shareholders and creditors

The Company has implemented a structured and efficient management system characterized by scientific standards and clear boundaries. It has established a corporate governance framework comprising the general meeting, Board of Directors and senior managers. Under the Board of Directors, there are specialized committees including the Strategy and Sustainability Committee, Audit Committee, Remuneration and Assessment Committee, and Nomination Committee, each supported by corresponding decision-making and operational management mechanisms. These measures effectively protect the rights of all shareholders and creditors. The Company rigorously complies with relevant laws, regulations, ensuring the truthful, accurate, complete, timely, and equitable disclosure of information, and guaranteeing equal access to information relating to the Company by all shareholders and creditors. The Company communicates with investors through various channels such as on-site receptions, online performance briefings, telephone, web messages, fax, and email. Important decisions are announced on the Company's official website, and sections dedicated to investor education and contact details for the board secretary are provided, enabling shareholders, creditors and investors to better understand the Company's operations.

2. Protection of rights and interests of employees

The Company upholds a principle of openness, fairness, and impartiality in its employment policies, actively fostering harmonious and stable labor relations. It strictly adheres to labor standards and relevant laws and regulations in all its factories and offices worldwide. The Company unequivocally prohibits forced labor and does not tolerate any form of coercion through violence, threats, or illegal restriction of personal freedom to compel employees to work. It strictly prohibits any harassment of employees and does not interfere with their freedom of belief. The Company prohibits discrimination against employees based on factors such as ethnicity, race, nationality, religious beliefs, gender, age, disability, marital status, sexual orientation, pregnancy, or any other factors. Child labor is strictly prohibited, and the Company ensures equal pay for equal work, promotes gender equality, and respects employees' rights to freedom of association and collective bargaining. To enhance the protection of employees' human rights, the Company has set relevant corporate systems in accordance with international standards and implemented a range of comprehensive measures.

The Company strictly adheres to labor laws and regulations such as the Labor Law and the Labor Contract Law, and lawfully contributes to social insurance schemes including pension, medical, maternity, unemployment, and work-related injury insurance for employees. In accordance with national regulations on employee leave, the Company implements a paid annual leave system and provides employees with various types of leave including marriage leave, maternity leave, paternity leave, breastfeeding leave, and bereavement leave. The labor union, representing employees, signs Collective Labor Contract, Special Collective Contract on Wage Negotiation, and Special Collective Contract on Special Interests for Female Workers with the Company. These agreements comprehensively safeguard the legitimate rights and interests of employees in terms of wages, working hours, rest and leave, occupational safety and health, insurance benefits, and vocational skills training.

3. Supplier cooperation

The Company upholds a philosophy of integrity and legal compliance, maintaining rigorous standards in its business operations while honoring all relevant contracts and regulations. It ensures the full protection of the legitimate rights and interests of both suppliers and customers, fostering strong relationships with them. By delivering premium products and enhancing post-sales services, the Company aims for mutual success and beneficial partnerships with its customers. Regarding suppliers, the Company adopts a dynamic evaluation approach, scoring suppliers across dimensions such as quality, commerce, technology, supply, and social responsibility to encourage continuous improvement. It offers assistance to suppliers, aiding them in quality enhancement and expediting product development. Long-term trust-based cooperation is prioritized over short-term contracts, thereby

enhancing efficiency and reducing transaction and management costs. Establishing a sustained information exchange mechanism with suppliers, the Company collaborates with suppliers to drive industrial advancement.

4. Protection of the rights and interests of customers

When it comes to customers (including developers, and distributors), the Company upholds a customer-first service philosophy core value. It consistently improves its customer service framework and standardizes cooperation process management to ensure customers are satisfied with both products and services. The Company not only generates value for its clients but also actively collaborates to create value with them. Long-term trust-based partnerships supersede short-term contracts; this helps foster enduring relationships with customers. The Company guarantees the security of customer information and their right to be informed, while providing convenient access for customers to gain comprehensive insights into the Company.

5. Safety management

The Company upholds the principle of Safety First and Production Second, placing workplace safety as its paramount concern for sustainable growth. It consistently innovates its management approaches, reinforces the responsibilities of safety departments, and enhances safety training, risk identification, and hazard investigation efforts to safeguard its stable development.

The Company conducts annual special training on fire facilities, traffic safety, electrical safety, and more. It also organizes activities such as fire drills and safety knowledge competitions to effectively enhance employees' awareness of safety. The Company has created an EHS (Environment, Health, and Safety) learning platform to facilitate employees' access to safety knowledge relevant to their roles.

6. Environmental Protection and Sustainable Development

In April 2025, JA Solar was honored with the Sustainable Supply Chain Award at the 2025 Sustainability & Innovation Awards, organized by the British Chamber of Commerce in Shanghai. Concurrently, the Company engaged in a collaborative endeavor with a team of Harvard University professors at the 2nd Harvard College AUSCR Summit for Young Leaders in China. This partnership facilitated the sharing of joint research and development achievements in supply chain carbon reduction initiatives. In May 2025, JA Solar, in conjunction with 24 upstream and downstream enterprises within the global photovoltaic supply chain, inaugurated the Global Solar Sustainable Alliance (GSSA). This initiative solicits the participation of all stakeholders within the photovoltaic industry and its supply chain to adopt sustainable development philosophies and strategies, thereby fostering proactive actions towards environmental stewardship. Furthermore, at the 2025 Family Legacy Conference, hosted by the China Charity Federation, JA Solar was recognized as an innovative case under the theme Business for Good. This accolade was bestowed in recognition of the Company's commendable work on the Xingtai New Energy Vocational College. In June 2025, JA Solar was listed on the Fortune China ESG Impact List for the second consecutive year. Moreover, the Company achieved dual certifications for its compliance management system under ISO 37301:2021 and GB/T 3577-2022. These certifications encompass critical areas such as corporate governance, anti-bribery measures, intellectual property rights, export control, labor management, anti-monopoly, and fair competition. JA Solar was subsequently bestowed with the Standards Pioneer trophy by the British Standards Institution. Similarly, in June 2025, JA Solar was invited to the 2025 International Sustainability Conference, where it delivered a compelling speech as the sole representative of private enterprises. Concurrently, JA Solar participated in the construction of the Zero-Carbon Micro-unit Science and Technology Yard in Tongzhou, Beijing, and attended the Zero-Carbon Transition Seminar and the launch ceremony for the official operation of the Tongzhou zero-carbon complex. The Company's contribution to this project was significant, as it donated high-efficiency n-type solar modules. Through the adoption of an integrated generation-storage-utilization model, the project achieved an annual carbon dioxide emission reduction of 45 tones. In July 2025, JA Solar further demonstrated its leadership in decarbonization and innovation by attending the International Symposium on Decarbonization and Innovation in Global Supply Chains, co-hosted by the World Business Council for Sustainable Development and Alibaba.

7. Public Relations

In February 2025, JA Solar was officially recognized as a member of the Network of Chinese Participation in APEC Energy Cooperation, thereby becoming an integral part of both the New and Renewable Energy Group and the General Group. This membership facilitated JA Solar's participation in various mechanisms, including the APEC Energy Working Group. Concurrently, the Company joined the International Renewable Energy Agency (IRENA) Coalition for Action, thereby establishing a robust international platform for extensive exchanges and cooperation with global partners. This collaboration aimed to jointly explore new directions for the development of renewable energy. In April, JA Solar was honored with the Sustainable Supply Chain Award at the 2025 Sustainability & Innovation Awards hosted by the British Chamber of Commerce in Shanghai. May witnessed

a significant engagement with the International Sustainability Standards Board (ISSB), as a delegation from the organization visited JA Solar. The discussions centered on the latest updates to ISSB standards, as well as the challenges and opportunities associated with sustainability-related disclosure in the photovoltaic sector. In June, JA Solar's outstanding Environmental, Social, and Governance (ESG) practices were prominently featured in the China ESG Leaders Report 2025. The Company was subsequently awarded the ESG Leader badge. Additionally, JA Solar was listed on the 2024-2025 Forbes China List of Industrial Enterprises for Sustainable Development. The Company's presence in Africa was further accentuated in June, as JA Solar participated in the 4th China-Africa Economic and Trade Expo. Selected for the Well-known Brands Exhibition for China-Africa Cooperation, JA Solar showcased its benchmark project achievements and cutting-edge high-efficiency module technologies, developed through long-term operations across the African market (JA Solar, 2025). In July, JA Solar was invited to a special forum on the economic situation held by the National Development and Reform Commission. August saw JA Solar's active participation in the 7th China-Arab States Expo. The Company's strategic presence aimed to deepen China-Arab economic and trade cooperation, thereby driving regional economic prosperity through green energy innovation. In September, a government delegation from BRICS countries paid a visit to JA Solar. The discussions focused on new approaches to high-quality development of the global photovoltaic industry and in-depth exchanges on collaborative development and cooperation opportunities for new energy under the BRICS Plus framework. JA Solar also delivered a video address at COP30, sharing its practical experience in sustainable development with the international community. Finally, in December, JA Solar attended the 2025 Annual Conference of the China Photovoltaic Industry. At the concurrent 2025 Seminar on Innovative Application and Development of Photovoltaics, the Company presented its latest flagship product, DeepBlue 5.0, and elaborated on high-value solutions to advance industrial chain collaboration and build a new power system through technological innovation.

8. Charitable Practices

JA Solar demonstrates a steadfast commitment to charitable initiatives, encompassing poverty alleviation and disaster relief. Guided by the mission of disseminating enlightenment and fostering benevolence, the Company actively contributes to community welfare through tangible actions. Regularly organized volunteer teams engage in a variety of activities, including tree planting, scholarship grants, and charitable donations. In response to the post-disaster reconstruction efforts in Taohai Town, Wuyuan County, Bayannur City, Inner Mongolia, JA Solar made a designated donation of 30,000 yuan through the Beijing Charity Foundation, alleviating the living hardships of affected residents. At its Shijiazhuang base, *the Youth in Blood, Love at JA Solar* campaign successfully mobilized over 180 employees to donate a total of 54,000 milliliters of blood, while 67 staff members at the Qijing base volunteered for blood donation to bolster rural medical resources. Furthermore, the Ningjin base launched the Chasing the Light Sunshine Scholarship Program disbursing 25,000 yuan in scholarships and providing 95,000 yuan in financial aid to impoverished students. The Xingtai base implemented the Brightness Project, rewarding students admitted to key universities, thereby fostering rural talent revitalization through educational incentives. Consistently, the Yangzhou base has operated the JA Solar Education Scholarship Program at Yangzhou Bali Central Primary School, while also serving as a charitable partner of the Finless Porpoise Conservation Association, donating environmental monitoring equipment.

In 2025, the Company invested 344,000 yuan in public welfare and charitable initiatives. Its bases in Qijing, Ordos, and other regions donated photovoltaic-specific books and school supplies, and jointly established education and practice bases. These efforts helped rural schools address gaps in new energy knowledge and illuminated the path of growth for students. All charitable activities were carried out transparently and in full compliance with applicable regulations.

XVII. Efforts for Solidifying Poverty Alleviation and Advancing Rural Revitalization

The Company robustly engages with national initiatives by capitalizing on its strengths in the industrial chain, product technology, and ecological partnerships. It has successfully pioneered a green photovoltaic model that melds ecological development with the construction of clean energy infrastructure. Notably, the Company has established photovoltaic poverty alleviation power stations in Yanchi, Ningxia, and Kangbao, Hebei. These initiatives are projected to deliver financial support to disadvantaged areas over the next 20 year.

By the end of December 2025, the Company disbursed approximately 112.65 million yuan in financial support through its poverty alleviation projects.

These initiatives strategically leverage multi-scenario synergistic development, including livestock-PV, fishery-PV, agriculture-PV, and mountainous PV applications. This innovative approach establishes a comprehensive rural revitalization model, effectively integrating financial aid, lease payments, and job creation to drive sustainable progress in underdeveloped regions.

Section V. Important Matters

I. Fulfillment of Commitments

1. Commitments made by the Company's actual controller, shareholders, related parties, acquirers and the Company that would be complete fulfilled but not completely fulfilled in or by the reporting period

Applicable Not applicable

Reason for commitment	Commitment party	Commitment type	Commitment	Commitment time	Commitment duration	Fulfillment
Commitments made during asset restructuring	Jingtaifu, Qichang Electronics, Shenzhen Boyuan, Jingjun Ningyu, Jingli Ninghua, Jingren Ninghe, Jingde Ningfu, and Dongtai Bona	Commitment on reducing and regulating related-party transactions	I. There are no unfair related-party transactions between the Company or any operating entity it controls and the listed company. II. After this transaction is completed, the Company and any operating entity it controls will regulate and avoid or minimize the related-party transactions with the listed company and its subsidiaries. For unavoidable or reasonably justified related-party transactions, the market-based principles of fairness, and transparency shall be followed, agreements shall be signed in accordance with the law, legal procedures shall be fulfilled, and disclosure obligations and relevant approval procedures shall be carried out in accordance with relevant laws, regulations, normative documents, and articles of association. The price of related-party transactions shall be determined based on the prices of similar transactions with independent third parties, ensuring fairness. Efforts are taken to ensure that related-party transactions do not harm the legitimate rights and interests of the listed company and other shareholders. III. After this transaction is completed, the Company will continue to exercise shareholder rights in accordance with relevant laws, regulations, normative documents, and the articles of association of the listed company. When voting on related-party transactions involving the Company at the general meeting of the listed company, it will fulfill the obligation to abstain from voting. IV. The Company undertakes to fulfill the disclosure obligations regarding related-party transactions in accordance with relevant laws,	May 27, 2019	Long-term validity	Fulfillment in progress

			regulations, normative documents, and the articles of association of listed company. The Company commits to refraining from unlawfully transferring funds or profits of the listed company through related-party transactions, avoiding any harm to the interests of non-related shareholders, and abstaining from any illegal or improper utilization of the funds or assets of the listed company. V. The Company is willing to take liable for any economic losses, claims, and additional expenses incurred by the listed company and its subsidiaries due to violations of the aforementioned commitments. The Company will bear the corresponding compensation liability accordingly.			
Commitments made during asset restructuring	Jin Baofang, and Jin Junmiao	Commitment on reducing and regulating related-party transactions	I. There are no unfair related-party transactions between me and any operating entity under my control and the listed company. II. After this transaction is completed, I and any operating entity under my control will regulate and avoid or minimize the related-party transactions with the listed company and its subsidiaries. For unavoidable or reasonably justified related-party transactions, the market-based principles of fairness, and transparency shall be followed, agreements shall be signed in accordance with the law, legal procedures shall be fulfilled, and disclosure obligations and relevant approval procedures shall be carried out in accordance with relevant laws, regulations, normative documents, and articles of association. The price of related-party transactions shall be determined based on the prices of similar transactions with independent third parties, ensuring fairness. Efforts are taken to ensure that related-party transactions do not harm the legitimate rights and interests of the listed company and other shareholders. III. After this transaction is completed, I will continue to exercise shareholder rights in accordance with relevant laws, regulations, normative documents, and the articles of association of the listed company. When voting on related-party transactions involving me at the	May 27, 2019	Long-term validity	Fulfillment in progress

			<p>general meeting of the listed company, I will fulfill the obligation to abstain from voting. IV. I undertake to fulfill the disclosure obligations regarding related-party transactions in accordance with relevant laws, regulations, normative documents, and the articles of association of listed company. I commit to refraining from unlawfully transferring funds or profits of the listed company through related-party transactions, avoiding any harm to the interests of non-related shareholders, and abstaining from any illegal or improper utilization of the funds or assets of the listed company. V. I am willing to take liable for any economic losses, claims, and additional expenses incurred by the listed company and its subsidiaries due to violations of the aforementioned commitments. I will bear the corresponding compensation liability accordingly.</p>			
Commitments made during asset restructuring	Jingtaifu	Non-competition commitment	<p>1. Except for JA Solar and its subsidiaries, neither the Company nor entities under its control are currently engaged, either domestically or internationally, in any business or activities that directly or indirectly compete with the business conducted or potentially conducted by JA Solar, the listed company after this transaction is completed, or its subsidiaries. 2. After this restructuring is completed, except for the listed company and its subsidiaries, neither the Company nor other entities under its control will engage, either independently or with others, in any manner (including but not limited to investment, mergers and acquisitions, joint ventures, partnerships, collaborations, consortia, contracting or leasing operations, purchasing listed company stocks, or equity participation) directly or indirectly in any business or activities that compete or might compete with the business conducted by the listed company and its subsidiaries, either domestically or internationally. 3. After this restructuring is completed, in cases where the Company or other entities under its control acquires any business opportunities identical or</p>	May 27, 2019	Long-term validity	Fulfillment in progress

		<p>similar to those conducted by the listed Company and its subsidiaries for any reason, the Company shall promptly notify the listed company, granting them the preferential right to seize such opportunities. Should the listed company or its subsidiaries choose to undertake such business, the Company and entities under its control shall refrain from engaging in it. The Company will provide all necessary assistance to the listed company for fulfilling disclosure obligations as per relevant laws, regulations, stock exchange rules, and regulatory requirements. 4. After this restructuring is completed, in cases where the Company or other entities under its control obtains any acquisition opportunities for an entity engaged in any businesses identical or similar to those conducted by the listed company and its subsidiaries for any reason, the Company shall promptly notify the listed company to ensure that the listed company and its subsidiaries have the opportunity to acquire the said entity. Should the listed company or its affiliates choose to acquire the mentioned entity, the Company and entities under its control will relinquish the acquisition opportunity. The Company will provide all necessary assistance to the listed company for fulfilling disclosure obligations as per relevant laws, regulations, stock exchange rules, and regulatory requirements. 5. After this restructuring is completed, if the listed company and its subsidiaries decide to forgo the business opportunities or acquisition opportunities mentioned in points 3 and 4 above, and subsequently, the Company or any entities under its control engage in competitive businesses arising from these opportunities, the listed company and its subsidiaries have the right to acquire, at any time and in one lump sum or multiple installments, any equity, assets, or other interests related to the competitive business. Alternatively, the listed company and its subsidiaries may choose, in accordance with national laws and regulations, to entrust the operation, lease, or contract the operation of the</p>			
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			<p>assets or business of the Company and any entities under its control involved in the competitive business.</p> <p>6. After this restructuring is completed,</p> <p>when the Company or any entities under its control intends to transfer, sell, lease, license for use, or otherwise dispose of assets and businesses that directly or indirectly compete with the main business of the listed company and its subsidiaries, the Company any entities under its control will provide the listed company and its subsidiaries with a right of first refusal to purchase.</p> <p>7. After this restructuring is completed, the Company will not exploit its position as the controlling shareholder of the listed company to detrimentally affect the interests of the listed company and its other shareholders.</p> <p>8. In the event of any breach of the above commitment by the Company, the listed company and its other shareholders have the right, in accordance with this commitment, to lawfully request the enforcement of this commitment by the Company and seek compensation for all losses suffered as a result. Additionally, any benefits gained by the Company through the violation of the commitment shall be relinquished to the listed company.</p>			
Commitments made during asset restructuring	Jin Baofang, and Jin Junmiao	Non-competition commitment	<p>1.Except for JA Solar and its subsidiaries, neither I nor entities under my control are currently engaged, either domestically or internationally, in any business or activities that directly or indirectly compete with the business conducted or potentially conducted by JA Solar, the listed company after this transaction is completed, or its subsidiaries.</p> <p>2.After this restructuring is completed, except for the listed company and its subsidiaries, neither I nor entities under my control will engage, either independently or with others, in any manner (including but not limited to investment, mergers and acquisitions, joint ventures, partnerships, collaborations, consortium, contracting or leasing operations, purchasing listed company stocks, or</p>	May 27, 2019	Long-term validity	Fulfillment in progress

		<p>equity participation) directly or indirectly in any business or activities that compete or might compete with the business conducted by the listed company and its subsidiaries, either domestically or internationally. 3. After this restructuring is completed, in cases where I or entities under my control acquire any business opportunities identical or similar to those conducted by the listed company and its subsidiaries for any reason, I shall promptly notify the listed company, granting them the preferential right to seize such opportunities. Should the listed company or its subsidiaries choose to undertake such business, I and entities under my control shall refrain from engaging in it. I will provide all necessary assistance to the listed company for fulfilling disclosure obligations as per relevant laws, regulations, stock exchange rules, and regulatory requirements. 4. After this restructuring is completed, in cases where I or entities under my control obtain any acquisition opportunities for an entity engaged in any businesses identical or similar to those conducted by the listed company and its subsidiaries for any reason, I shall promptly notify the listed company to ensure that the listed company and its subsidiaries have the opportunity to acquire the said entity. Should the listed company or its affiliates choose to acquire the mentioned entity, I and entities under my control will relinquish the acquisition opportunity. I will provide all necessary assistance to the listed company for fulfilling disclosure obligations as per relevant laws, regulations, stock exchange rules, and regulatory requirements. 5. After this restructuring is completed, if the listed company and its subsidiaries decide to forgo the business opportunities or acquisition opportunities mentioned in points 3 and 4 above, and subsequently, I or entities under my control engage in competitive businesses arising from these opportunities, the listed company and its subsidiaries have the right to acquire, at any time and in one lump sum or multiple</p>			
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			<p>installments, any equity, assets, or other interests related to the competitive business. Alternatively, the listed company and its subsidiaries may choose, in accordance with national laws and regulations, to entrust the operation, lease, or contract the operation of the assets or business of I and any entities under my control involved in the competitive business.]6. After this restructuring is completed, when I or any entities under my control intend to transfer, sell, lease, license for use, or otherwise dispose of assets and businesses that directly or indirectly compete with the main business of the listed company and its subsidiaries, I and any entities under my control will provide the listed company and its subsidiaries with a right of first refusal to purchase. 7. After this restructuring is completed, I will not exploit my position as the person acting in concert with the actual controller/controlling shareholder of the listed company to detrimentally affect the interests of the listed company and its other shareholders. 8. If I breach the above commitment, the listed company and its other shareholders have the right, in accordance with this commitment, to lawfully request the enforcement of this commitment by me and seek compensation for all losses suffered as a result. Additionally, any benefits gained by me through the violation of the commitment shall be relinquished to the listed company.</p>			
Commitments made during asset restructuring	Jingtaifu	Commitment on keeping the independence of the listed company	<p>I. Prior to this restructuring, JA Solar has always operated independently from other entities controlled by the Company in terms of business, assets, organization, personnel, and finances. The operations, assets, personnel, finances, and organizational structure of JA Solar have been independent. II. After this restructuring is completed, the Company and other entities under its control will not exploit the status of being the controlling shareholder or person acting in concert with the controlling shareholder of the listed company to influence its independence, and ensure the independence of the listed company in terms of business, assets,</p>	May 27, 2019	Long-term validity	Fulfillment in progress

		<p>organization, personnel, and finances:</p> <p>1. Ensuring the independence of the listed company in operations: (1) Ensuring that the listed company possesses independent assets, personnel, qualifications, and capabilities to conduct business activities independently, maintaining the ability to operate continuously in the market independently and autonomously.</p> <p>(2) The Company will refrain from intervening in the business activities of the listed company, except when exercising shareholder rights or fulfilling duties while holding positions within the listed company.(3) Ensuring that the Company and other entities under its control do not engage in businesses that compete with the main business of the listed company.(4) Ensuring that the Company and affiliated enterprises minimize related-party transactions with the listed company and its subsidiaries. In cases where related-party transactions are deemed necessary and unavoidable, ensuring fair operations based on market principles and fair prices, and complying with relevant laws, regulations, and normative documents regarding transaction procedures and disclosure obligations. 2. Ensuring the independence of the listed company in assets: (1) Ensure the independence and integrity of the listed company's assets, with all such assets under the control of the listed company and exclusively owned and operated by the listed company. (2) The Company does not and will not unlawfully or improperly utilize the funds, assets, or other resources of the listed company in any manner. (3) The Company will not provide guarantees for its own debts using the assets of the listed company. (4) Except for exercising shareholder rights in accordance with the law, the Company guarantees not to intervene beyond the decisions of the general meeting and/or the Board of Directors regarding significant matters concerning the integrity of the listed company's assets. 3. Ensuring the independence of the listed company in organizational structure: (1)</p>			
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		<p>Ensuring the listed company maintains a sound corporate governance structure and possesses an independent and integral organizational framework. (2) Ensuring that the general meeting, Board of Directors, independent directors, Supervisory Committee, general manager, and other personnel of the listed company independently exercise their powers in accordance with laws, regulations, and company articles of association. (3) Ensuring that the Company and its affiliated enterprises do not have a situation of institutional overlapping with the listed company and its subsidiaries, and that they are completely separated in terms of office premises and production and operation locations. 4. Ensuring the independence of the listed company in personnel: (1) Ensuring that the general manager, deputy general manager, financial director, board secretary, and other senior managers of the listed company work full-time for the listed company and receive compensation accordingly. They shall not hold any position other than director or supervisor in other entities controlled by the Company, thus maintaining the independence of personnel in the listed company. (2) Ensuring that the listed company has a complete and independent labor, personnel, and compensation management system, guaranteeing full independence between this system and the Company and other entities under its control. (3) Ensuring that directors, supervisors, and senior managers are elected or appointed through legal procedures, and the Company refrains from interfering with personnel appointment and dismissal decisions made by the Board of Directors and general meeting of the listed company. 5. Ensuring the independence of the listed company in finance: (1) Ensuring that the listed company continues to maintain an independent finance department and an independent financial accounting system. (2) Ensuring that the listed company independently opens bank accounts and does not share a bank</p>			
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			account with the Company or other entities under its control. (3) Ensuring that the listed company can make independent financial decisions, and the Company refrains from intervening in the use and allocation of assets of the listed company through unlawful means. (4) Ensuring that the financial personnel of the listed company remain independent and do not hold part-time positions or receive compensation from other entities under the control of the Company.			
Commitments made during asset restructuring	Jin Baofang, and Jin Junmiao	Commitment on keeping the independence of the listed company	<p>I. Prior to this restructuring, JA Solar has always operated independently from other entities under my control in terms of business, assets, organization, personnel, and finances. The operations, assets, personnel, finances, and organizational structure of JA Solar have been independent.</p> <p>II. After this restructuring is completed, neither I nor other entities under my control will exploit the status of being the controlling shareholder or person acting in concert with the controlling shareholder of the listed company to influence its independence, and ensure the independence of the listed company in terms of business, assets, organization, personnel, and finances:</p> <p>1. Ensuring the independence of the listed company in operations: (1) Ensuring that the listed company possesses independent assets, personnel, qualifications, and capabilities to conduct business activities independently, maintaining the ability to operate continuously in the market independently and autonomously.</p> <p>(2) I will refrain from intervening in the business activities of the listed company, except when exercising shareholder rights or fulfilling duties while holding positions within the listed company.(3) Ensuring that neither I more other entities under my control engage in businesses that compete with the main business of the listed company.(4) Ensuring that I and my affiliated enterprises minimize related-party transactions with the listed company and its subsidiaries. In cases where related-party transactions are deemed</p>	May 27, 2019	Long-term validity	Fulfillment in progress

		<p>necessary and unavoidable, ensuring fair operations based on market principles and fair prices, and complying with relevant laws, regulations, and normative documents regarding transaction procedures and disclosure obligations. 2. Ensuring the independence of the listed company in assets: (1) Ensure the independence and integrity of the listed company's assets, with all such assets under the control of the listed company and exclusively owned and operated by the listed company. (2) I do not and will not unlawfully or improperly utilize the funds, assets, or other resources of the listed company in any manner. (3) I will not provide guarantees for its own debts using the assets of the listed company. (4) Except for exercising shareholder rights in accordance with the law, I guarantee not to intervene beyond the decisions of the general meeting and/or the Board of Directors regarding significant matters concerning the integrity of the listed company's assets. 3. Ensuring the independence of the listed company in organizational structure: (1) Ensuring the listed company maintains a sound corporate governance structure and possesses an independent and integral organizational framework. (2) Ensuring that the general meeting, Board of Directors, independent directors, Supervisory Committee, general manager, and other personnel of the listed company independently exercise their powers in accordance with laws, regulations, and company articles of association. (3) Ensuring that I and my affiliated enterprises do not have a situation of institutional overlapping with the listed company and its subsidiaries, and that they are completely separated in terms of office premises and production and operation locations. 4. Ensuring the independence of the listed company in personnel: (1) Ensuring that the general manager, deputy general manager, financial director, board secretary, and other senior managers of the listed company work full-time for the listed company and receive compensation accordingly. They shall</p>			
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			<p>not hold any position other than director or supervisor in other entities under my control, thus maintaining the independence of personnel in the listed company. (2) Ensuring that the listed company has a complete and independent labor, personnel, and compensation management system, guaranteeing full independence between this system and I and other entities under my control. (3) Ensuring that directors, supervisors, and senior managers are elected or appointed through legal procedures, and I refrain from interfering with personnel appointment and dismissal decisions made by the Board of Directors and general meeting of the listed company. 5. Ensuring the independence of the listed company in finance: (1) Ensuring that the listed company continues to maintain an independent finance department and an independent financial accounting system. (2) Ensuring that the listed company independently opens bank accounts and does not share a bank account with me or other entities under my control. (3) Ensuring that the listed company can make independent financial decisions, and I refrain from intervening in the use and allocation of assets of the listed company through unlawful means. (4) Ensuring that the financial personnel of the listed company remain independent and do not hold part-time positions or receive compensation from other entities under my control.</p>			
Commitments relating to IPO or refinancing	Jingtaifu, Jin Baofang, and Jin Junmiao	Commitment relating the effective implementation of measures to compensate for the immediate dilution of earnings per share resulting from the private placement	<p>1. I/the Company commit(s) not to overstep authority to interfere in the operational and management activities of the listed company and not to expropriate the interests of the listed company. 2. From the date of this commitment until the completion of the listed company's current private placement, if the China Securities Regulatory Commission (CSRC) issues new regulatory requirements regarding measures to compensate for returns and related commitments, and the above commitment do not meet such requirements, I/the Company commit(s) to provide one or more supplementary commitments in accordance with the latest CSRC</p>	August 23, 2021	Long-term validity	Fulfillment in progress

			regulations at that time. 3. I/the Company commit(s) to effectively implement the measures formulated by the Company to compensate for the immediate returns and to fulfill any commitments made regarding such measures. If I/the Company violate(s) the above commitments and cause losses to the listed company or investors, I/the Company am/are willing to assume compensation responsibility to the listed company or investors in accordance with the law.			
Commitments relating to IPO or refinancing	All directors of the fifth Board of Directors, and senior managers	Commitment relating the effective implementation of measures to compensate for the immediate dilution of earnings per share resulting from the private placement	1. I commit not to transfer interests to other entities or individuals without compensation or on unfair terms, and not to harm the Company's interests in any other way. 2. I commit to control my position-related consumption acts. 3. I commit not to use any assets of the Company for investment or consumption activities unrelated to my duties. 4. I commit to support the linkage between the compensation system created by the Board of Directors or the Remuneration and Assessment Committee and the implementation of the Company's measures to compensate for returns. 5. If the Company subsequently launches an equity incentive plan, I commit to support the linkage between the exercise conditions of the proposed equity incentive plan and the implementation of the Company's measures to compensate for returns. 6. From the date of this commitment until the completion of the listed company's current private placement, if the China Securities Regulatory Commission (CSRC) issues new regulatory requirements regarding measures to compensate for returns and related commitments, and the above commitment do not meet such requirements, I commit to provide one or more supplementary commitments in accordance with the latest CSRC regulations at that time. 7. I commit to effectively implement the measures formulated by the Company to compensate for the immediate returns and to fulfill any commitments made regarding such measures. If I violate the above commitments and cause losses to the	August 23, 2021	Long-term validity	Fulfillment in progress

			listed company or investors, I am willing to assume compensation responsibility to the listed company or investors in accordance with the law.			
Commitments relating to IPO or refinancing	Jingtaifu	Relevant party's commitments regarding the immediate dilution of returns resulting from the public offering of convertible corporate bonds in A-share, the implementation of compensatory measures	<p>1. The Company commits not to overstep authority to interfere in the operational and management activities of the listed company and not to expropriate the interests of the listed company.</p> <p>2. From the date of this commitment until the completion of the listed company's current public offering, if the China Securities Regulatory Commission (CSRC) issues new regulatory requirements regarding measures to compensate for returns and related commitments, and the above commitment do not meet such requirements, the Company commits to provide one or more supplementary commitments in accordance with the latest CSRC regulations at that time.</p> <p>3. The Company commits to effectively implement the measures formulated by the Company to compensate for the immediate returns and to fulfill any commitments made regarding such measures. If the Company violates the above commitments and cause losses to the listed company or investors, the Company is willing to assume compensation responsibility to the listed company or investors in accordance with the law.</p>	August 25, 2022	Long-term validity	Fulfillment in progress
Commitments relating to IPO or refinancing	Jin Baofang, and Jin Junmiao	Relevant party's commitments regarding the immediate dilution of returns resulting from the public offering of convertible bonds in A-share, the implementation of compensatory measures	<p>1. I commit not to overstep authority to interfere in the operational and management activities of the listed company and not to expropriate the interests of the listed company.</p> <p>2. From the date of this commitment until the completion of the listed company's current issuance, if the China Securities Regulatory Commission (CSRC) issues new regulatory requirements regarding measures to compensate for returns and related commitments, and the above commitment do not meet such requirements, I commit to provide one or more supplementary commitments in accordance with the latest CSRC regulations at that time.</p> <p>3. I commit to effectively implement the measures formulated by the Company to compensate for the immediate returns and to fulfill any commitments made regarding such measures. If I violate the above commitments and cause losses to the listed company or investors, I am</p>	August 25, 2022	Long-term validity	Fulfillment in progress

			willing to assume compensation responsibility to the listed company or investors in accordance with the law.			
Commitments relating to IPO or refinancing	All directors of the fifth Board of Directors, and senior managers	Relevant party's commitments regarding the immediate dilution of returns resulting from the public offering of convertible bonds in A-share, the implementation of compensatory measures	<p>1. I commit not to transfer interests to other entities or individuals without compensation or on unfair terms, and not to harm the Company's interests in any other way.</p> <p>2. I commit to control my position-related consumption acts.</p> <p>3. I commit not to use any assets of the Company for investment or consumption activities unrelated to my duties.</p> <p>4. I commit to support the linkage between the compensation system created by the Board of Directors or the Remuneration and Assessment Committee and the implementation of the Company's measures to compensate for returns.</p> <p>5. If the Company subsequently launches an equity incentive plan, I commit to support the linkage between the exercise conditions of the proposed equity incentive plan and the implementation of the Company's measures to compensate for returns.</p> <p>6. From the date of this commitment until the completion of the listed company's current issuance, if the China Securities Regulatory Commission (CSRC) issues new regulatory requirements regarding measures to compensate for returns and related commitments, and the above commitment do not meet such requirements, I commit to provide one or more supplementary commitments in accordance with the latest CSRC regulations at that time.</p> <p>7. I commit to effectively implement the measures formulated by the Company to compensate for the immediate returns and to fulfill any commitments made regarding such measures. If I violate the above commitments and cause losses to the listed company or investors, I am willing to assume compensation responsibility to the listed company or investors in accordance with the law.</p>	August 25, 2022	Long-term validity	Fulfillment in progress
Fulfilled on time or not	Yes					

2. Where profit forecasts are made for assets or projects of the Company and the reporting period falls into the profit forecast period, the Company should explain the reasons for the assets and projects reach the profit forecasts

Applicable Not Applicable

3. Performance commitment

Applicable Not Applicable

II. The Listed Company's Funds Possessed by the Controlling Shareholder or Other Related Parties for Non-operating Purposes

Applicable Not Applicable

During the reporting period, the controlling shareholder or other related parties did not make non-operational use of funds from the listed company.

III. Guarantees in Violation of Provisions

Applicable Not Applicable

There were no illegal outward guarantees during the reporting period.

IV. Note by the Board of Directors on the Latest Non-standard Audit Report

Applicable Not Applicable

V. Note by the Board of Directors and Independent Director(s) (if any) on the Non-standard Audit Report issued by the Accounting Firm for this Period

Applicable Not Applicable

VI. Note on Changes in Accounting Policies, Accounting Estimates or Corrections of Material Accounting Errors Compared to Previous Year

Applicable Not Applicable

During the reporting period, the Company has no accounting policies, accounting estimates or corrections of material accounting errors.

VII. Note on Change in Consolidation Scope Compared to Previous Year

Applicable Not Applicable

The entities included in the scope of consolidated financial statements for this period have changed compared to the previous period. Refer to IX Change in the Scope of Consolidation in Section VIII Financial Statements for details.

VIII. Engagement and Dismissal of Accounting Firm

Current accounting firm

Name of domestic accounting firm	KPMG Huazhen Certified Public Accountants (Special General Partnership)
Remuneration for domestic accounting firm (10,000 yuan)	370 ¹
Consecutive years of service provided by domestic accounting firm	4 years
CPA names of domestic accounting firm	Fu Qiang and Zhang Xinhua
Consecutive years of service provided by CPAs of domestic accounting firm	4 years and 4 years
Name of overseas accounting firm (if any)	Not Applicable
Remuneration for overseas accounting firm (10,000 yuan) (if any)	Not Applicable
Consecutive years of service provided by overseas accounting	Not Applicable

firm (if any)	
CPA names from overseas accounting firm (if any)	Not Applicable
Consecutive years of service provided by CPAs from overseas accounting firm (if any)	Not Applicable

Note: 1. KPMG Huazhen Certified Public Accountants (Special General Partnership) provides financial audit and internal control audit services for the Company. The 2025 audit fees of this project are 3.7 million yuan (excluding tax), with an audit fee of 2.9 million yuan for the financial audit and 0.8 million yuan for the internal control audit.

Change in accounting firm for the current period

Yes No

Information on the engagement of accounting firm for internal control audit, financial consultants, or sponsors.

Applicable Not applicable

According to the regulations of the China Securities Regulatory Commission (CSRC) and the Ministry of Finance, the Company is required to disclose the audit of internal controls over financial reporting together with the annual report. During the reporting period, the Company engaged KPMG Huazhen Certified Public Accountants (Special General Partnership) to audit the effectiveness of the internal controls over the Company's financial reporting for the year 2025.

IX. Delisting After Annual Report Disclosure

Applicable Not Applicable

X. Matters relating to Bankruptcy and Reorganization

Applicable Not applicable

The Company did not experience matters relating to bankruptcy and reorganization in the reporting period.

XI. Material Litigation and Arbitration Matters

Applicable Not applicable

There were no material litigation and arbitration matter in connection with the Company in the reporting period.

XII. Penalties and Corrections

Applicable Not applicable

There were no penalties or corrections regarding the Company in the reporting period.

XIII. Integrity Status of the Company and Its Controlling Shareholder and Actual Controller

Applicable Not Applicable

XIV. Material Related-party Transactions

1. Related-party transactions pertaining to everyday operations

Applicable Not Applicable

There were no related-party transactions pertaining to everyday operations regarding the Company in the reporting period.

2. Related-party transactions due to acquisition or sale of assets or shares

Applicable Not Applicable

During the reporting period, no related-party transactions involving the acquisition or disposal of assets or equity took place.

3. Related-party transactions for joint outward investments

Applicable Not Applicable

There were no related-party transactions involving joint outward investments during the reporting period.

4. Related-party debts and claims

Applicable Not Applicable

Related-party debts and claims for non-operating purpose

Yes No

Related-party claims receivable

Related party	Relationship	Reason	Occupation of funds for non-operating purpose	Opening amount (10,000yuan)	Amount increased in current period (10,000yuan)	Amount recovered in current period (10,000yuan)	Interest rate	Current interest rate (10,000 yuan)	Closing amount (10,000yuan)
Datang Angli (Lingwu) New Energy Co., Ltd.	Group's associate	Dividend payment	Yes	304.20					304.20
Impact of related-party claims on operating outcomes and financial status of the Company		The aforementioned matters do not materially affect the Company's operational outcomes or financial standing.							

Related-party debts payable

Related party	Relationship	Reason	Opening amount (10,000 yuan)	Amount increased in current period (10,000 yuan)	Amount repaid in current period (10,000 yuan)	Interest rate	Current interest rate (10,000 yuan)	Closing amount (10,000 yuan)
Bank of Xingtai Co., Ltd.	A company in which the ultimate controller holds a minority stake	Borrowing from related parties		50,000.00		4.25%	1,092.01	50,059.03
Hebei Jingning Elderly Care Service Co., Ltd.	The common ultimate controller	Current accounts with related parties ¹		1,000.00				
Effect of Related- Party Borrowings on the Company's Operating Performance and Financial Condition		The above borrowings have no material impact on the Company's operating performance and financial condition.						

Note: 1. The Group entered into an Equity Transfer Agreement with Hebei Jingning Elderly Care Service Co., Ltd. ("Jingning Elderly Care Service") to sell its 100% equity interest in Jiangsu JA Solar Conference Center Co., Ltd. (the "Conference Center") to Jingning Elderly Care Service. To ensure a smooth handover, Jingning Elderly Care Service contributed 10.00 million yuan to the Conference Center prior to the handover date to settle its other payables owed to affiliated companies within the Group. The handover of the Conference Center was completed on 2 December 2025.

5. Transactions with financial companies with which the Company has a related-party relationship

Applicable Not Applicable

The Company does not have any deposit accounts, loans, lines of credit, or other financial transactions with financial companies with which the Company has a related-party relationship.

6. Transactions between financial companies controlled by the Company and related parties of the Company

Applicable Not Applicable

There are no deposit accounts, loans, lines of credit, or other financial transactions between financial companies controlled by the

Company and related parties of the Company.

7. Other material related-party transactions

Applicable Not Applicable

Refer to 5. Related-party transactions in XIV. Related Parties and Related-party Transactions, Section VIII Financial Statements of this Report.

On December 10, 2024, the Company convened the 31st meeting of the sixth Board of Directors, where it considered and approved the *Proposal on the Estimated Routine Related-Party Transactions for the Year 2025*. According to operational requirements, it is anticipated that the total amount of routine related-party transactions between the Company and its subsidiaries, and related parties in 2025 would not exceed 1,001.91 million yuan. For details of the announcement, please refer to <http://www.cninfo.com.cn/>.

Query on website where extraordinary reports about material related-party transactions are disclosed

Extraordinary announcements	Disclosure date	Disclosure website
Announcement on the Estimated Routine Related-Party Transactions for the Year 2025	December 11, 2024	www.cninfo.com.cn

XV. Material Contracts and Performance Thereof

1. Custody, contracting, and lease matters

(1) Custody

Applicable Not applicable

There were no custody matters regarding the Company in the reporting period.

(2) Contracting

Applicable Not applicable

There were no contracting matters regarding the Company in the reporting period.

(3) Lease

Applicable Not applicable

There were no lease matters regarding the Company in the reporting period.

2. Material guarantees

Applicable Not applicable

Unit: 10,000

yuan

Outward guarantees by the Company and its subsidiaries (excluding guarantees for subsidiaries)										
Guaranteed party	Disclosure date for announcement on guarantee limit	Guarantee limit	Guarantee date	Guaranteed amount	Guarantee type	Collateral (if any)	Counter-guarantee (if any)	Guarantee duration	Fulfilled completely or not	Related-party guarantee or not
Inner Mongolia Anao PV Technology Co., Ltd.	April 1, 2025		May 6, 2025	12,398.85	Pledge			25years	No	No
Inner Mongolia Fengjing PV Technology Co., Ltd.	April 1, 2025		May 6, 2025	6,211.74	Pledge			25years	No	No
Inner Mongolia Ruijing PV Technology Co., Ltd.	April 1, 2025		May 6, 2025	19,424.8	Pledge			25years	No	No
Inner Mongolia Youao PV Technology Co., Ltd.	April 1, 2025		May 6, 2025	7,673.36	Pledge			25years	No	No
Shanghai Mingjia Energy Co., Ltd.	April 1, 2025		May 6, 2025	5,768.6	Pledge			25years	No	No
Inner Mongolia	April 1, 2025		May 30, 2025	7,221.28	Pledge			25years	No	No

Chengjing PV Technology Co., Ltd.										
Inner Mongolia Huijing PV Technology Co., Ltd.	April 1, 2025		May 30, 2025	8,511.97	Pledge			25years	No	No
Inner Mongolia Huixing PV Technology Co., Ltd.	April 1, 2025		May 30, 2025	10,344.91	Pledge			25years	No	No
Inner Mongolia Pujia PV Technology Co., Ltd.	April 1, 2025		May 30, 2025	6,123.92	Pledge			25years	No	No
Inner Mongolia Ruiao PV Technology Co., Ltd.	April 1, 2025		May 30, 2025	11,841.09	Pledge			25years	No	No
Shanghai Xingjing Energy Co., Ltd.	April 1, 2025		May 30, 2025	54,955.81	Pledge			25years	No	No
Shanghai Xingjing Energy Co., Ltd.	April 1, 2025		June 4, 2025	6,174.74	Pledge			25years	No	No
Inner Mongolia Yijing PV Technology Co., Ltd.	April 1, 2025		June 13, 2025	15,288.57	Pledge			25years	No	No
Inner Mongolia Ruijia PV Technology Co., Ltd.	April 1, 2025		June 13, 2025	9,020.47	Pledge			25years	No	No
Inner Mongolia Fengjia PV Technology Co., Ltd.	April 1, 2025		June 13, 2025	17,396.38	Pledge			25years	No	No
Changzhi Anjing New Energy Technology Co., Ltd.	April 1, 2025		June 30, 2025	7,825.13	Pledge			25years	No	No
Zhangzhou Aolong New Energy Technology Co., Ltd.	April 1, 2025		June 30, 2025	10,094.23	Pledge			25years	No	No
Shanxi Anjing New Energy Technology Co., Ltd.	April 1, 2025		June 30, 2025	6,351.21	Pledge			25years	No	No
Rongcheng Hejing New Energy Technology Co., Ltd.	April 1, 2025		June 30, 2025	4,411.11	Pledge			25years	No	No
Putian Aoshuo New Energy Technology Co., Ltd.	April 1, 2025		June 30, 2025	8,590.43	Pledge			25years	No	No
Ningjin Xinao New Energy Technology Co., Ltd.	April 1, 2025		June 30, 2025	8,339.45	Pledge			25years	No	No
Luan Huiao New Energy Technology Co., Ltd.	April 1, 2025		June 30, 2025	9,521.78	Pledge			25years	No	No
Guangdong Xingjia New Energy Technology Co., Ltd.	April 1, 2025		June 30, 2025	7,531.5	Pledge			25years	No	No
Taian Aosheng New Energy Technology Co., Ltd.	April 1, 2025		June 30, 2025	7,373.06	Pledge			25years	No	No
Shijiazhuang Chengjing New Energy Technology Co., Ltd.	April 1, 2025		June 30, 2025	5,657.23	Pledge			25years	No	No
Nanning Jingcheng New Energy Technology Co., Ltd.	April 1, 2025		June 30, 2025	20,383.4	Pledge			25years	No	No
Inner Mongolia Youao PV Technology Co., Ltd., Inner Mongolia Youao PV Technology Co., Ltd.	April 1, 2025		August 28, 2025	178.77	Pledge			25years	No	No
Shanghai Mingjia Energy Co., Ltd.	April 1, 2025		August 28, 2025	1,091.51	Pledge			25years	No	No
Inner Mongolia Anao PV Technology Co., Ltd.	April 1, 2025		August 28, 2025	528.2	Pledge			25years	No	No

Inner Mongolia Fengjing PV Technology Co., Ltd.	April 1, 2025		August 28, 2025	250.42	Pledge			25years	No	No
Inner Mongolia Chengjing PV Technology Co., Ltd.	April 1, 2025		August 28, 2025	138.99	Pledge			25years	No	No
Inner Mongolia Fengjia PV Technology Co., Ltd.	April 1, 2025		August 28, 2025	180.6	Pledge			25years	No	No
Inner Mongolia Huijing PV Technology Co., Ltd.	April 1, 2025		August 28, 2025	102.93	Pledge			25years	No	No
Inner Mongolia Huixing PV Technology Co., Ltd.	April 1, 2025		August 28, 2025	599.55	Pledge			25years	No	No
Inner Mongolia Pujia PV Technology Co., Ltd.	April 1, 2025		August 28, 2025	142.28	Pledge			25years	No	No
Inner Mongolia Ruiao PV Technology Co., Ltd.	April 1, 2025		August 28, 2025	530.96	Pledge			25years	No	No
Inner Mongolia Ruijia PV Technology Co., Ltd.	April 1, 2025		August 28, 2025	113.76	Pledge			25years	No	No
Inner Mongolia Ruijing PV Technology Co., Ltd.	April 1, 2025		August 28, 2025	860.23	Pledge			25years	No	No
Inner Mongolia Yijing PV Technology Co., Ltd.	April 1, 2025		August 28, 2025	352.23	Pledge			25years	No	No
Shanghai Xingjing Energy Co., Ltd.	April 1, 2025		August 28, 2025	1,096.55	Pledge			25years	No	No
Guangdong Xingjia New Energy Technology Co., Ltd.	April 1, 2025		August 28, 2025	94.9	Pledge			25years	No	No
Luan Huiao New Energy Technology Co., Ltd.	April 1, 2025		August 28, 2025	1,273.51	Pledge			25years	No	No
Nanning Jingcheng New Energy Technology Co., Ltd.	April 1, 2025		August 28, 2025	129.4	Pledge			25years	No	No
Ningjin Ningao New Energy Technology Co., Ltd.	April 1, 2025		August 28, 2025	56.74	Pledge			25years	No	No
Putian Aoshuo New Energy Technology Co., Ltd.	April 1, 2025		August 28, 2025	725.96	Pledge			25years	No	No
Shijiazhuang Chengjing New Energy Technology Co., Ltd.	April 1, 2025		August 28, 2025	103.21	Pledge			25years	No	No
Zhangzhou Aolong New Energy Technology Co., Ltd.	April 1, 2025		August 28, 2025	498.62	Pledge			25years	No	No
Changzhi AnjingAnjing New Energy Technology Co., Ltd.	April 1, 2025		August 28, 2025	427.9	Pledge			25years	No	No
Changzhi Anjing New Energy Technology Co., Ltd.	April 1, 2025		November 14, 2025	133.15	Pledge			25years	No	No
Zhangzhou Aolong New Energy Technology Co., Ltd.	April 1, 2025		November 14, 2025	33.76	Pledge			25years	No	No
Taian Aosheng New Energy Technology Co., Ltd.	April 1, 2025		November 14, 2025	999.81	Pledge			25years	No	No
Shijiazhuang Chengjing New Energy Technology Co., Ltd.	April 1, 2025		November 14, 2025	26.97	Pledge			25years	No	No
Shanghai Xingjing Energy Co., Ltd.	April 1, 2025		November 14, 2025	488.62	Pledge			25years	No	No

Shanghai Mingjia Energy Co., Ltd.	April 1, 2025		November 14, 2025	261.42	Pledge			25years	No	No
Rongcheng Hejing New Energy Technology Co., Ltd.	April 1, 2025		November 14, 2025	1,015.92	Pledge			25years	No	No
Putian Aoshuo New Energy Technology Co., Ltd.	April 1, 2025		November 14, 2025	148.95	Pledge			25years	No	No
Ningjin Ningao New Energy Technology Co., Ltd.	April 1, 2025		November 14, 2025	1,209.46	Pledge			25years	No	No
Inner Mongolia Youao PV Technology Co., Ltd.	April 1, 2025		November 14, 2025	51.38	Pledge			25years	No	No
Inner Mongolia Yijing PV Technology Co., Ltd.	April 1, 2025		November 14, 2025	277.28	Pledge			25years	No	No
Inner Mongolia Ruijing PV Technology Co., Ltd.	April 1, 2025		November 14, 2025	334.66	Pledge			25years	No	No
Inner Mongolia Ruijia PV Technology Co., Ltd.	April 1, 2025		November 14, 2025	189.99	Pledge			25years	No	No
Inner Mongolia Ruiao PV Technology Co., Ltd.	April 1, 2025		November 14, 2025	78.66	Pledge			25years	No	No
Inner Mongolia Pujia PV Technology Co., Ltd.	April 1, 2025		November 14, 2025	73.95	Pledge			25years	No	No
Inner Mongolia Huixing PV Technology Co., Ltd.	April 1, 2025		November 14, 2025	262.4	Pledge			25years	No	No
Inner Mongolia Huijing PV Technology Co., Ltd.	April 1, 2025		November 14, 2025	172.44	Pledge			25years	No	No
Inner Mongolia Fengjing PV Technology Co., Ltd.	April 1, 2025		November 14, 2025	300.16	Pledge			25years	No	No
Inner Mongolia Fengjia PV Technology Co., Ltd.	April 1, 2025		November 14, 2025	322.8	Pledge			25years	No	No
Inner Mongolia Chengjing PV Technology Co., Ltd.	April 1, 2025		November 14, 2025	90.16	Pledge			25years	No	No
Inner Mongolia Anao PV Technology Co., Ltd.	April 1, 2025		November 14, 2025	163.64	Pledge			25years	No	No
Nanning Jingcheng New Energy Technology Co., Ltd.	April 1, 2025		November 14, 2025	392.02	Pledge			25years	No	No
Luan Huiao New Energy Technology Co., Ltd.	April 1, 2025		November 14, 2025	285.07	Pledge			25years	No	No
Guangdong Xingjia New Energy Technology Co., Ltd.	April 1, 2025		November 14, 2025	109.32	Pledge			25years	No	No
Luan Huiao New Energy Technology Co., Ltd.	April 1, 2025		December 26, 2025	5.81	Pledge			25years	No	No
Nanning Jingcheng New Energy Technology Co., Ltd.	April 1, 2025		December 26, 2025	41.9	Pledge			25years	No	No
Inner Mongolia Anao PV Technology Co., Ltd.	April 1, 2025		December 26, 2025	12.27	Pledge			25years	No	No
Inner Mongolia Chengjing PV Technology Co., Ltd.	April 1, 2025		December 26, 2025	36.14	Pledge			25years	No	No
Inner Mongolia Fengjia PV Technology Co., Ltd.	April 1, 2025		December 26, 2025	116.28	Pledge			25years	No	No
Inner Mongolia Fengjing PV	April 1, 2025		December 26, 2025	26.3	Pledge			25years	No	No

Technology Co., Ltd.										
Inner Mongolia Huixing PV Technology Co., Ltd.	April 1, 2025		December 26, 2025	39.48	Pledge			25years	No	No
Inner Mongolia Pujia PV Technology Co., Ltd.	April 1, 2025		December 26, 2025	9.25	Pledge			25years	No	No
Inner Mongolia Ruiao PV Technology Co., Ltd.	April 1, 2025		December 26, 2025	27.45	Pledge			25years	No	No
Inner Mongolia Ruijia PV Technology Co., Ltd.	April 1, 2025		December 26, 2025	10.44	Pledge			25years	No	No
Inner Mongolia Ruijing PV Technology Co., Ltd.	April 1, 2025		December 26, 2025	126.68	Pledge			25years	No	No
Inner Mongolia Yijing PV Technology Co., Ltd.	April 1, 2025		December 26, 2025	78.4	Pledge			25years	No	No
Ningjin Ningao New Energy Technology Co., Ltd.	April 1, 2025		December 26, 2025	48.56	Pledge			25years	No	No
Rongcheng Hejing New Energy Technology Co., Ltd.	April 1, 2025		December 26, 2025	16.87	Pledge			25years	No	No
Shanxi Anjing New Energy Technology Co., Ltd.	April 1, 2025		December 26, 2025	534.64	Pledge			25years	No	No
Shanghai Mingjia Energy Co., Ltd.	April 1, 2025		December 26, 2025	83.91	Pledge			25years	No	No
Shanghai Xingjing Energy Co., Ltd.	April 1, 2025		December 26, 2025	23.16	Pledge			25years	No	No
Changzhi Anjing New Energy Technology Co., Ltd.	April 1, 2025		December 26, 2025	16.1	Pledge			25years	No	No
Total approved guarantee limits during the reporting period (A1)			312,587.84		Total actual guarantees during the reporting period (A2)					312,587.84
Total approved guarantee limits at the end of the reporting period (A3)			312,587.84		Total actual outstanding guarantees at the end of the reporting period (A4)					312,587.84
Guarantees by the Company for subsidiaries										
Guaranteed party	Disclosure date for announcement on guarantee limit	Guarantee limit	Guarantee date	Guaranteed amount	Guarantee type	Collateral (if any)	Counter-guarantee (if any)	Guarantee duration	Fulfilled completely or not	Related-party guarantee or not
JA (Yangzhou) Solar Technology Co., Ltd.	December 10, 2021		May 12, 2022	8,000	Joint and several liability guarantee			2.5years	Yes	No
Yiwu JA Solar Technology Co., Ltd.	December 10, 2021		March 2, 2022	15,000	Joint and several liability guarantee			3.1years	Yes	No
JA Solar International Limited	December 10, 2021		August 16, 2022	8,786	Joint and several liability guarantee			3.1years	Yes	No
JA Solar International Limited	December 10, 2021		August 16, 2022	1,616.62	Joint and several liability guarantee			4years	No	No
JA Solar Holdings Co., Ltd.	December 10, 2021		September 14, 2022	20,000	Joint and several liability guarantee			3.1years	Yes	No
JA Solar Holdings Co., Ltd.	December 10, 2021		September 19, 2022	79,400	Joint and several liability guarantee			3.3years	No	No
Chaoyang JA Solar Power Generation Co., Ltd.	January 8, 2020		July 3, 2020	8,894.6	Joint and several liability guarantee, pledge			5.8years	No	No
JA Solar Australia PTY Limited	December 10, 2021		December 9, 2022	47,001.88	Joint and several liability guarantee			5.1years	No	No
Yiwu Jingcheng PV Materials Co., Ltd.	December 10, 2021		September 15, 2022	25,000	Joint and several liability guarantee			5.6years	No	No
JA Solar Vietnam Co., Ltd.	December 16, 2020		September 23, 2021	34,441.12	Joint and several liability guarantee			7.1years	No	No
JA (Yangzhou) New Energy Co., Ltd.	January 8, 2020		October 12, 2020	36,000	Joint and several liability guarantee			9.3years	No	No

Chaoyang Xinghua Solar Power Generation Co., Ltd.	December 16, 2020		June 15, 2021	103,000	Joint and several liability guarantee			15.3years	No	No
JA Solar GmbH	December 16, 2020		September 30, 2021	13,585.77	Joint and several liability guarantee			25.3years	No	No
JA Solar GmbH	December 10, 2021		July 15, 2022	12,421.91	Joint and several liability guarantee			25.8years	No	No
Hefei JA Solar Technology Co., Ltd.	November 24, 2022		January 1, 2023	20,000	Joint and several liability guarantee			2.03years	Yes	No
Jing Hai Yang Semiconductor Materials (Donghai) Co. Ltd.	November 24, 2022		February 16, 2023	10,000	Joint and several liability guarantee			1.9years	Yes	No
JA (Yangzhou) Solar Technology Co., Ltd.	November 24, 2022		February 27, 2023	10,000	Joint and several liability guarantee			2.9years	No	No
Hefei JA Solar Technology Co., Ltd.	November 24, 2022		March 27, 2023	9,000	Joint and several liability guarantee			3years	No	No
JA (Yangzhou) Solar Technology Co., Ltd.	November 24, 2022		April 13, 2023	10,000	Joint and several liability guarantee			1.78years	Yes	No
JA Solar International Limited	November 24, 2022		May 15, 2023	14,057.6	Joint and several liability guarantee			3years	No	No
JA Solar International Limited	November 24, 2022		May 1, 2023	7,731.68	Joint and several liability guarantee			2.8years	No	No
JA Solar GmbH	November 24, 2022		June 6, 2023	51,703.71	Joint and several liability guarantee			31.5years	No	No
JA Solar Australia PTY Limited	November 24, 2022		April 24, 2023	33,187.05	Joint and several liability guarantee			8.9years	No	No
JA (Yangzhou) Solar Technology Co., Ltd.	November 24, 2022		July 14, 2023	27,000	Joint and several liability guarantee			2.07years	Yes	No
JA (Yangzhou) New Energy Co., Ltd.	November 24, 2022		July 14, 2023	40,000	Joint and several liability guarantee			2.07years	Yes	No
JA (Yangzhou) New Energy Co., Ltd.	November 24, 2022		July 24, 2023	20,000	Joint and several liability guarantee			3.64years	No	No
Yiwu JA Solar Technology Co., Ltd.	November 24, 2022		July 31, 2023	4,000	Joint and several liability guarantee			2years	Yes	No
JA (Yangzhou) New Energy Co., Ltd.; JA Solar International Limited	November 24, 2022		August 1, 2023	18,591.18	Joint and several liability guarantee			3years	No	No
Shanghai JA Solar Technology Co., Ltd.; JA Solar International Limited; Hefei JA Solar Technology Co., Ltd.; Yiwu JA Solar Technology Co., Ltd.; JA (Yangzhou) New Energy Co., Ltd.	November 24, 2022		August 10, 2023	214,401	Joint and several liability guarantee			1.4years	Yes	No
Hefei JA Solar Technology Co., Ltd.	November 24, 2022		July 9, 2023	25,000	Joint and several liability guarantee			2.3years	Yes	No
JA Solar GmbH	November 24, 2022		September 22, 2023	16,333.03	Joint and several liability guarantee			2.7years	No	No
JA Solar GmbH	November 24, 2022		September 22, 2023	14,015.26	Joint and several liability guarantee			2.7years	No	No
JA Solar GmbH	November 24, 2022		September 22, 2023	27,699.82	Joint and several liability guarantee			2.7years	No	No
JA Solar GmbH	November 24, 2022		September 22, 2023	2,168.52	Joint and several liability guarantee			31years	No	No
JA (Wuxi) PV Technology Co., Ltd.	November 24, 2022		November 1, 2023	20,000	Joint and several liability guarantee			1.5years	Yes	No
JA (Xingtai) Solar Co., Ltd.	November 24, 2022		November 20, 2023	25,000	Joint and several liability guarantee			3years	No	No
Shanghai JA Solar Technology Co., Ltd.	November 24, 2022		November 27, 2023	20,000	Joint and several liability guarantee			1.24years	Yes	No
Yiwu JA Solar Technology Co., Ltd.	November 24, 2022		December 1, 2023	20,000	Joint and several liability guarantee			1.75years	Yes	No
Yiwu JA Solar Technology Co., Ltd.	November 24, 2022		December 1, 2023	49,000	Joint and several liability guarantee			1.24years	Yes	No
JA Solar Holdings Co., Ltd.	November 24, 2022		December 4, 2023	50,000	Joint and several liability guarantee			3years	No	No
JA (Yangzhou) New	November 24,		December	10,000	Joint and several			1.35years	Yes	No

Energy Co., Ltd.	2022		20,2023		liability guarantee				
Hefei JA Solar Technology Co., Ltd.	November 24, 2022		December 5,2023	43,000	Joint and several liability guarantee		3years	No	No
Qijing JA PV Technology Co., Ltd.	November 24, 2022		December 1,2023	20,000	Joint and several liability guarantee		1.32years	Yes	No
Shijiazhuang JA Solar Technology Co., Ltd.	November 24, 2022		December 28,2023	30,000	Joint and several liability guarantee		1.07years	Yes	No
JA (Wuxi) PV Technology Co., Ltd.	November 24, 2022		December 28,2023	16,000	Joint and several liability guarantee		1.41years	Yes	No
Dongtai JA Solar Technology Co., Ltd.	December 13, 2023		January 15,2024	20,000	Joint and several liability guarantee		1year	Yes	No
Dongtai JA Solar PV Technology Co., Ltd.	December 13, 2023		January 15,2024	20,000	Joint and several liability guarantee		1.04years	Yes	No
Qijing Jinglong Electronic Materials Co., Ltd.	December 13, 2023		January 17,2024	12,000	Joint and several liability guarantee		1year	Yes	No
Qijing JA PV Technology Co., Ltd.	December 13, 2023		January 18,2024	30,000	Joint and several liability guarantee		1.49years	Yes	No
JA Solar PV Vietnam Co., Ltd.	December 13, 2023		January 18,2024	64,924.76	Joint and several liability guarantee, mortgage		1.08years	Yes	No
JA (Yangzhou) New Energy Co., Ltd.	December 13, 2023		January 22,2024	20,000	Joint and several liability guarantee		1.38years	Yes	No
Shanghai JA Solar Technology Co., Ltd.	December 13, 2023		January 30,2024	21,000	Joint and several liability guarantee		3years	No	No
Shanghai JA Solar Technology Co., Ltd.	December 13, 2023		January 30,2024	20,000	Joint and several liability guarantee		1.06years	Yes	No
JA Solar Australia PTY Limited	December 13, 2023		January 3,2024	54,626.48	Joint and several liability guarantee		3.46years	No	No
JA (Xingtai) Solar Co., Ltd.	December 13, 2023		February 6, 2024	15,000	Joint and several liability guarantee		1year	Yes	No
Qijing Jinglong Electronic Materials Co., Ltd.	December 13, 2023		February 19, 2024	10,000	Joint and several liability guarantee		1year	Yes	No
Qijing JA PV Technology Co., Ltd.	December 13, 2023		February 19, 2024	30,000	Joint and several liability guarantee		1.16 years	Yes	No
Hefei JA Solar Technology Co., Ltd.	December 13, 2023		February 19, 2024	30,000	Joint and several liability guarantee		0.92years	Yes	No
JA Solar Holdings Co., Ltd.	December 13, 2023		February 23, 2024	80,000	Joint and several liability guarantee		3.02years	No	No
JA (Xingtai) Solar Co., Ltd.	December 13, 2023		February 23, 2024	40,000	Joint and several liability guarantee		3years	No	No
JA Solar Holdings Co., Ltd.	December 13, 2023		February 26, 2024	30,000	Joint and several liability guarantee		1.02years	Yes	No
JA (Xingtai) Solar Co., Ltd.	December 13, 2023		February 26, 2024	10,000	Joint and several liability guarantee		1.16years	Yes	No
Hefei JA Solar Technology Co., Ltd.	December 13, 2023		February 26, 2024	115,000	Joint and several liability guarantee		1.04years	Yes	No
Baotou JA Solar Technology Co., Ltd.	December 13, 2023		February 26, 2024	20,000	Joint and several liability guarantee		1.33years	Yes	No
JA (Xingtai) Solar Co., Ltd.	December 13, 2023		February 26, 2024	24,000	Joint and several liability guarantee		0.85years	Yes	No
JA Solar GmbH	December 13, 2023		February 26, 2024	57,795.88	Joint and several liability guarantee		31.87years	No	No
JA (Wuxi) PV Technology Co., Ltd.	December 13, 2023		February 27, 2024	10,000	Joint and several liability guarantee		1year	Yes	No
Jing Hai Yang Semiconductor Materials (Donghai) Co. Ltd.	December 13, 2023		February 28, 2024	5,000	Joint and several liability guarantee		1year	Yes	No
Hefei Jingjiu PV Technology Co., Ltd.	December 13, 2023		March 4,2024	5,000	Joint and several liability guarantee		1year	Yes	No
Shanghai JA Solar Technology Co., Ltd.	December 13, 2023		March 15,2024	10,000	Joint and several liability guarantee		1year	Yes	No
JA (Yangzhou) Solar Technology Co., Ltd.	December 13, 2023		March 15,2024	10,000	Joint and several liability guarantee		1year	Yes	No
Hefei JA Solar Technology Co., Ltd.	December 13, 2023		March 15,2024	40,000	Joint and several liability guarantee		3years	No	No
JA (Yangzhou) Solar Technology Co., Ltd.	December 13, 2023		March 19,2024	15,000	Joint and several liability guarantee		1.02years	Yes	No
JA (Donghai) New	December 13,		March	10,000	Joint and several		2.01years	No	No

Material Technology Co., Ltd.	2023		19,2024		liability guarantee				
JA (Xingtai) Solar Co., Ltd.	December 13, 2023		March 20,2024	20,000	Joint and several liability guarantee		3years	No	No
JA (Wuxi) PV Technology Co., Ltd.	December 13, 2023		March 21,2024	5,000	Joint and several liability guarantee		0.99years	Yes	No
JA (Yangzhou) New Energy Co., Ltd.	December 13, 2023		March 21,2024	10,000	Joint and several liability guarantee		0.99years	Yes	No
JA Solar Holdings Co., Ltd.	December 13, 2023		March 21,2024	85,000	Joint and several liability guarantee		1.15years	Yes	No
JA (Xingtai) Solar Co., Ltd.	December 13, 2023		March 25,2024	50,000	Joint and several liability guarantee		1year	Yes	No
Hefei JA Solar Technology Co., Ltd.	December 13, 2023		March 26,2024	40,000	Joint and several liability guarantee		2years	No	No
JA Solar Holdings Co., Ltd.	December 13, 2023		March 26,2024	50,000	Joint and several liability guarantee		3.23years	No	No
Donghai JA Solar Technology Co., Ltd.	December 13, 2023		March 27,2024	20,000	Joint and several liability guarantee		0.87years	Yes	No
Hefei JA Solar Technology Co., Ltd.	December 13, 2023		March 28,2024	40,000	Joint and several liability guarantee		1.36years	Yes	No
JA Solar Holdings Co., Ltd.	December 13, 2023		March 29,2024	103,000	Joint and several liability guarantee		5.76years	No	No
JA (Yangzhou) Solar Technology Co., Ltd.	December 13, 2023		April 1, 2024	10,000	Joint and several liability guarantee		3years	No	No
JA (Yangzhou) New Energy Co., Ltd.	December 13, 2023		April 1, 2024	30,000	Joint and several liability guarantee		3years	No	No
JA Solar International Limited	December 13, 2023		April 1, 2024	21,086.4	Joint and several liability guarantee		3.41years	No	No
JA Solar International Limited	December 13, 2023		April 1, 2024	7,028.8	Joint and several liability guarantee		6.25years	No	No
Jing Hai Yang Semiconductor Materials (Donghai) Co., Ltd.	December 13, 2023		April 7, 2024	8,000	Joint and several liability guarantee		1year	Yes	No
JA (Yangzhou) New Energy Co., Ltd.	December 13, 2023		April 8, 2024	10,000	Joint and several liability guarantee		1year	Yes	No
JA Solar International Limited	December 13, 2023		April 8, 2024	49,201.6	Joint and several liability guarantee		2years	No	No
Baotou JA Solar Technology Co., Ltd.	December 13, 2023		April 11, 2024	50,000	Joint and several liability guarantee		0.94years	Yes	No
Hefei JA Solar Technology Co., Ltd.	December 13, 2023		April 11, 2024	20,000	Joint and several liability guarantee		0.91years	Yes	No
Dongtai JA Solar Technology Co., Ltd.	December 13, 2023		April 17, 2024	131,160	Joint and several liability guarantee		6.94years	No	No
Qujing JA PV Technology Co., Ltd.	December 13, 2023		April 17, 2024	20,000	Joint and several liability guarantee		0.92years	Yes	No
Qujing Jinglong Electronic Materials Co., Ltd.	December 13, 2023		April 17, 2024	10,000	Joint and several liability guarantee		0.95years	Yes	No
Qujing JA Solar Technology Co., Ltd.	December 13, 2023		April 17, 2024	10,000	Joint and several liability guarantee		0.92years	Yes	No
Dongtai JA Solar Technology Co., Ltd.	December 13, 2023		April 24, 2024	14,000	Joint and several liability guarantee		1year	Yes	No
Baotou JA Solar Technology Co., Ltd.	December 13, 2023		April 24, 2024	200	Joint and several liability guarantee		0.94years	Yes	No
JA (Xingtai) Solar Co., Ltd.	December 13, 2023		April 26, 2024	10,000	Joint and several liability guarantee		0.95years	Yes	No
JA (Xingtai) Solar Co., Ltd.	December 13, 2023		April 26, 2024	50,000	Joint and several liability guarantee		1year	Yes	No
JA Solar Holdings Co., Ltd.	December 13, 2023		April 26, 2024	10,000	Joint and several liability guarantee		0.99years	Yes	No
Inner Mongolia Yijing PV Technology Co., Ltd., Nanning Jingcheng New Energy Technology Co., Ltd., Zhengzhou Jingkun New Energy Technology Co., Ltd., Inner Mongolia Heao PV Technology Co.,	December 13, 2023		April 29, 2024	300,000	Joint and several liability guarantee		0.96years	Yes	No

Ltd.; Changzhi Anjing New Energy Technology Co., Ltd.; Inner Mongolia Youjing PV Technology Co., Ltd., Putian Aoshuo New Energy Technology Co., Ltd., Inner Mongolia Huixing PV Technology Co., Ltd., etc.										
JA Solar GmbH	December 13, 2023		April 29, 2024	605.68	Joint and several liability guarantee			0.68years	Yes	No
JA Solar International Limited	December 13, 2023		May 8,2024	4,346.6	Joint and several liability guarantee			3.01years	No	No
JA Solar International Limited	December 13, 2023		May 8,2024	4,587.73	Joint and several liability guarantee			3.02years	No	No
JA Solar International Limited	December 13, 2023		May 8,2024	4,487.97	Joint and several liability guarantee			2.94years	No	No
JA Solar International Limited	December 13, 2023		May 8,2024	4,495.26	Joint and several liability guarantee			2.85years	No	No
Hefei JA Solar Technology Co., Ltd.	December 13, 2023		May 10,2024	40,000	Joint and several liability guarantee			3years	No	No
JA Solar GmbH	December 13, 2023		May 11,2024	302.84	Joint and several liability guarantee			0.65years	Yes	No
JA Solar GmbH	December 13, 2023		May 11,2024	1,042.64	Joint and several liability guarantee			1.52years	Yes	No
JA Solar GmbH	December 13, 2023		May 11,2024	2,919.39	Joint and several liability guarantee			1.39years	Yes	No
JA (Yangzhou) Solar Technology Co., Ltd.	December 13, 2023		May 13,2024	10,000	Joint and several liability guarantee			1year	Yes	No
JA (Yangzhou) New Energy Co., Ltd.	December 13, 2023		May 13,2024	15,000	Joint and several liability guarantee			1.11years	Yes	No
JA (Yangzhou) New Energy Co., Ltd.	December 13, 2023		May 23,2024	10,000	Joint and several liability guarantee			1year	Yes	No
Shijiazhuang JA Solar Technology Co., Ltd.	December 13, 2023		May 13,2024	10,000	Joint and several liability guarantee			1year	Yes	No
Qijing JA Solar Technology Co., Ltd.	December 13, 2023		May 15,2024	10,000	Joint and several liability guarantee			1year	Yes	No
JA Solar GmbH	December 13, 2023		May 15,2024	1,441.05	Joint and several liability guarantee			1.31years	Yes	No
JA Solar GmbH	December 13, 2023		May 15,2024	792.4	Joint and several liability guarantee			1.27years	Yes	No
JA Solar GmbH	December 13, 2023		May 15,2024	9,967.9	Joint and several liability guarantee			30.62years	No	No
Hefei JA Solar Technology Co., Ltd.	December 13, 2023		May 20,2024	20,000	Joint and several liability guarantee			1.21years	Yes	No
Qijing Jinglong Electronic Materials Co., Ltd.	December 13, 2023		May 23,2024	10,000	Joint and several liability guarantee			3years	No	No
Qijing JA PV Technology Co., Ltd.	December 13, 2023		May 23,2024	20,000	Joint and several liability guarantee			3years	No	No
Yiwu Jingcheng PV Materials Co., Ltd.	December 13, 2023		May 23,2024	15,000	Joint and several liability guarantee			3years	No	No
JA Solar International Limited	December 13, 2023		June 7, 2024	17,572	Joint and several liability guarantee			3years	No	No
JA Solar International Limited	December 13, 2023		June 7, 2024	10,543.2	Joint and several liability guarantee			3years	No	No
JA (Wuxi) PV Technology Co., Ltd.	December 13, 2023		June 11, 2024	10,000	Joint and several liability guarantee			1year	Yes	No
JA Solar International Limited	December 13, 2023		June 14, 2024	55,527.52	Joint and several liability guarantee			0.87years	Yes	No
Inner Mongolia Yijia PV Technology Co., Ltd., Inner Mongolia Ruijing PV Technology Co., Ltd.,	December 13, 2023		June 18, 2024	4,616.43	Joint and several liability guarantee, pledge			0.81years	Yes	No
Yiwu JA Solar Technology Co., Ltd.	December 13, 2023		June 18, 2024	50,000	Joint and several liability guarantee			0.55years	Yes	No

Dongtai JA Solar Technology Co., Ltd.	December 13, 2023		June 20, 2024	50,000	Joint and several liability guarantee			1year	Yes	No
Yiwu JA Solar Technology Co., Ltd.	December 13, 2023		June 21, 2024	10,000	Joint and several liability guarantee			1.04years	Yes	No
Dongtai JA Solar Technology Co., Ltd.	December 13, 2023		June 25, 2024	30,000	Joint and several liability guarantee			1year	Yes	No
Jing Hai Yang Semiconductor Materials (Donghai) Co. Ltd.	December 13, 2023		June 26, 2024	5,000	Joint and several liability guarantee			0.84years	Yes	No
JA (Xingtai) Solar Co., Ltd.	December 13, 2023		June 26, 2024	10,000	Joint and several liability guarantee			5years	No	No
JA (Xingtai) Solar Co., Ltd.	December 13, 2023		June 26, 2024	8,434.56	Joint and several liability guarantee			0.72years	Yes	No
Jing Hai Yang Semiconductor Materials (Donghai) Co. Ltd.	December 13, 2023		June 27, 2024	8,000	Joint and several liability guarantee			0.84years	Yes	No
JA (Xingtai) Solar Co., Ltd.	December 13, 2023		June 27, 2024	32,000	Joint and several liability guarantee			4years	No	No
Baotou JA Solar Technology Co., Ltd.	December 13, 2023		June 27, 2024	25,000	Joint and several liability guarantee			4years	No	No
Qujing Jinglong Electronic Materials Co., Ltd.	December 13, 2023		June 27, 2024	15,000	Joint and several liability guarantee			4years	No	No
Daqing Jingsheng Solar Power Generation Co., Ltd.	December 13, 2023		June 28, 2024	40,000	Joint and several liability guarantee			15.01years	No	No
Yinchuan Aiyouen Energy Power Co., Ltd.	December 13, 2023		June 28, 2024	7,000	Joint and several liability guarantee			15.01years	No	No
JA Solar International Limited	December 13, 2023		July 10, 2024	8,434.56	Joint and several liability guarantee			0.68years	Yes	No
JA Solar International Limited	December 13, 2023		July 18, 2024	1,225.27	Joint and several liability guarantee			1.23years	Yes	No
Qujing Jinglong Electronic Materials Co., Ltd.	December 13, 2023		July 29, 2024	8,000	Joint and several liability guarantee			3years	No	No
Hefei JA Solar Technology Co., Ltd.	December 13, 2023		July 29, 2024	10,000	Joint and several liability guarantee			1.24years	Yes	No
JA Solar GmbH	December 13, 2023		August 6, 2024	989.15	Joint and several liability guarantee			0.53years	Yes	No
JA Solar GmbH	December 13, 2023		August 6, 2024	4,003.83	Joint and several liability guarantee			0.69years	Yes	No
JA Solar GmbH	December 13, 2023		August 6, 2024	7,949.83	Joint and several liability guarantee			0.69years	Yes	No
JA Solar GmbH	December 13, 2023		August 6, 2024	6,216.32	Joint and several liability guarantee			0.61years	Yes	No
JA Solar GmbH	December 13, 2023		August 6, 2024	4,530.66	Joint and several liability guarantee			0.61years	Yes	No
JA Solar International Limited	December 13, 2023		August 11, 2024	42,172.8	Joint and several liability guarantee			4.02years	No	No
JA Solar International Limited	December 13, 2023		August 11, 2024	42,172.8	Joint and several liability guarantee			4years	No	No
Dongtai Jingdong New Energy Technology Development o., Ltd.	December 13, 2023		August 14, 2024	43,188.16	Joint and several liability guarantee			15.01years	No	No
JA Solar GmbH	December 13, 2023		August 16, 2024	2,176	Joint and several liability guarantee			0.71years	Yes	No
JA Intelligent Energy Technology (Hainan) Co., Ltd.	December 13, 2023		August 21, 2024	5,000	Joint and several liability guarantee			1year	Yes	No
JA Solar International Limited	December 13, 2023		August 22, 2024	41,177.5	Joint and several liability guarantee			4.95years	No	No
Shijiazhuang JA Solar Technology Co., Ltd.	December 13, 2023		August 22, 2024	10,000	Joint and several liability guarantee			0.55years	Yes	No
JA Solar Holdings Co., Ltd.	December 13, 2023		August 26, 2024	5,000	Joint and several liability guarantee			2.99years	No	No
JA Solar GmbH	December 13, 2023		August 27, 2024	234.51	Joint and several liability guarantee			0.53years	Yes	No

JA Solar GmbH	December 13, 2023		August 27, 2024	261.48	Joint and several liability guarantee			0.53years	Yes	No
JA (Yangzhou) New Energy Co., Ltd.	December 13, 2023		August 29, 2024	13,000	Joint and several liability guarantee			1.06years	Yes	No
JA (Yangzhou) Solar Technology Co., Ltd.	December 13, 2023		August 29, 2024	20,000	Joint and several liability guarantee			0.92years	Yes	No
JA (Yangzhou) Solar Technology Co., Ltd.	December 13, 2023		August 29, 2024	50,000	Joint and several liability guarantee			2.96years	No	No
Qijing Jinglong Electronic Materials Co., Ltd.	December 13, 2023		August 30, 2024	19,200	Joint and several liability guarantee			5years	No	No
Qijing JA Solar Technology Co., Ltd.	December 13, 2023		August 30, 2024	9,600	Joint and several liability guarantee			5years	No	No
JA (Wuxi) PV Technology Co., Ltd.	December 13, 2023		August 30, 2024	10,000	Joint and several liability guarantee			0.61years	Yes	No
JA Solar GmbH	December 13, 2023		September 6, 2024	8,097.79	Joint and several liability guarantee			0.48years	Yes	No
Yiwu JA Solar Technology Co., Ltd.	December 13, 2023		September 13, 2024	60,000	Joint and several liability guarantee			1year	Yes	No
Yiwu JA Solar Technology Co., Ltd.	December 13, 2023		September 13, 2024	30,000	Joint and several liability guarantee			1year	Yes	No
JA Solar International Limited	December 13, 2023		September 13, 2024	21,086.4	Joint and several liability guarantee			5years	No	No
Inner Mongolia Fujia PV Technology Co., Ltd.	December 13, 2023		September 14, 2024	19,500	Joint and several liability guarantee, pledge			0.57years	Yes	No
Inner Mongolia Fengjia PV Technology Co., Ltd.	December 13, 2023		September 14, 2024	14,000	Joint and several liability guarantee, pledge			0.6years	Yes	No
Inner Mongolia Ruiao PV Technology Co., Ltd.	December 13, 2023		September 14, 2024	11,300	Joint and several liability guarantee, pledge			0.57years	Yes	No
Inner Mongolia Huiao PV Technology Co., Ltd.	December 13, 2023		September 14, 2024	4,700	Joint and several liability guarantee, pledge			0.6years	Yes	No
Inner Mongolia Liao PV Technology Co., Ltd.	December 13, 2023		September 14, 2024	4,000	Joint and several liability guarantee, pledge			0.55years	Yes	No
Inner Mongolia Fengxing PV Technology Co., Ltd.	December 13, 2023		September 14, 2024	6,500	Joint and several liability guarantee, pledge			0.6years	Yes	No
Suiyang Jingeng Energy Technology Co., Ltd.	December 13, 2023		September 14, 2024	38,080	Joint and several liability guarantee			15.01years	No	No
JA Solar International Limited	December 13, 2023		September 14, 2024	8,496.79	Joint and several liability guarantee			2.88years	No	No
Lanping JA PV Technology Co., Ltd.	December 13, 2023		September 18, 2024	779.14	Joint and several liability guarantee			0.48years	Yes	No
JA Intelligent Energy Technology (Hainan) Co., Ltd	December 13, 2023		September 19, 2024	10,000	Joint and several liability guarantee			2years	No	No
Hefei JA Solar Technology Co., Ltd.	December 13, 2023		September 24, 2024	150,000	Joint and several liability guarantee			2years	No	No
JA Intelligent Energy Technology (Hainan) Co., Ltd	December 13, 2023		September 25, 2024	75,000	Joint and several liability guarantee, pledge, mortgage			2years	No	No
Qijing JA Solar Technology Co., Ltd.	December 13, 2023		September 30, 2024	10,000	Joint and several liability guarantee			1.89years	No	No
Hefei JA Solar Technology Co., Ltd.	December 13, 2023		September 30, 2024	50,000	Joint and several liability guarantee			1.16years	Yes	No
Qijing JA PV Technology Co., Ltd.	December 13, 2023		October 1, 2024	40,000	Joint and several liability guarantee			3.75years	No	No
Beijing JA Solar PV Technology Co., Ltd.	December 13, 2023		October 1, 2024	5,000	Joint and several liability guarantee			0.94years	Yes	No
JA Solar GmbH	December 13, 2023		October 12, 2024	713.26	Joint and several liability guarantee			0.41years	Yes	No
JA Solar Investment (Inner Mongolia) Co., Ltd.	December 13, 2023		October 14, 2024	4,146.78	Joint and several liability guarantee			0.24years	Yes	No
JA (Yangzhou) New Energy Co., Ltd.	December 13, 2023		October 15, 2024	50,000	Joint and several liability guarantee			0.83years	Yes	No
Baotou JA Solar	December 13, 2023		October	15,000	Joint and several			1year	Yes	No

Technology Co., Ltd.	2023		16,2024		liability guarantee					
Yiwu JA Solar Technology Co., Ltd.	December 13, 2023		October 16,2024	10,000	Joint and several liability guarantee			1.27years	No	No
JA Solar GmbH	December 13, 2023		October 18,2024	5,987.38	Joint and several liability guarantee			0.42years	Yes	No
JA Solar GmbH	December 13, 2023		October 18,2024	1,722.28	Joint and several liability guarantee			0.22years	Yes	No
JA Solar GmbH	December 13, 2023		October 18,2024	1,646.72	Joint and several liability guarantee			0.67years	Yes	No
JA (Yangzhou) Solar Technology Co., Ltd.	December 13, 2023		October 22,2024	10,000	Joint and several liability guarantee			1year	Yes	No
Hefei JA Solar Technology Co., Ltd.	December 13, 2023		October 30,2024	70,000	Joint and several liability guarantee			1.12years	Yes	No
Hefei JA Solar Technology Co., Ltd.	December 13, 2023		October 30,2024	20,000	Joint and several liability guarantee			1.05years	Yes	No
Dongtai JA Solar Technology Co., Ltd.	December 13, 2023		November 1,2024	3,405.08	Joint and several liability guarantee			0.41years	Yes	No
Dongtai JA Solar Technology Co., Ltd.	December 13, 2023		November 1,2024	893.44	Joint and several liability guarantee			0.48years	Yes	No
Dongtai JA Solar Technology Co., Ltd.	December 13, 2023		November 1,2024	313.4	Joint and several liability guarantee			0.56years	Yes	No
JA (Gaoyou) PV Technology Co., Ltd.	December 13, 2023		November 1,2024	830.27	Joint and several liability guarantee			0.39years	Yes	No
JA (Gaoyou) PV Technology Co., Ltd.	December 13, 2023		November 1,2024	2,015.22	Joint and several liability guarantee			0.47years	Yes	No
JA (Gaoyou) PV Technology Co., Ltd.	December 13, 2023		November 1,2024	300.21	Joint and several liability guarantee			0.63years	Yes	No
JA (Xingtai) Solar Co., Ltd.	December 13, 2023		November 1,2024	489.25	Joint and several liability guarantee			0.39years	Yes	No
JA (Xingtai) Solar Co., Ltd.	December 13, 2023		November 1,2024	202.6	Joint and several liability guarantee			0.43years	Yes	No
JA (Xingtai) Solar Co., Ltd.	December 13, 2023		November 1,2024	588.39	Joint and several liability guarantee			0.46years	Yes	No
JA (Yangzhou) Solar Technology Co., Ltd.	December 13, 2023		November 6,2024	5,000	Joint and several liability guarantee			0.76years	Yes	No
Dongtai JA Solar PV Technology Co., Ltd.	December 13, 2023		November 8,2024	180.4	Joint and several liability guarantee			0.25years	Yes	No
Yangzhou JA PV Power Generation Co., Ltd.	December 13, 2023		November 15,2024	10,077.79	Joint and several liability guarantee, pledge			5years	No	No
Dongtai JA Solar Technology Co., Ltd.	December 13, 2023		November 21,2024	4,363.58	Joint and several liability guarantee			0.49years	Yes	No
JA Solar International Limited	December 13, 2023		November 21,2024	2,231.37	Joint and several liability guarantee			2.31years	No	No
JA Solar International Limited	December 13, 2023		November 21,2024	2,232.71	Joint and several liability guarantee			2.48years	No	No
JA Solar International Limited	December 13, 2023		November 21,2024	2,226.67	Joint and several liability guarantee			2.39years	No	No
Hefei JA Solar Technology Co., Ltd.	December 13, 2023		November 22, 2024	241.93	Joint and several liability guarantee			0.5years	Yes	No
Hefei JA Solar Technology Co., Ltd.	December 13, 2023		November 25, 2024	806.93	Joint and several liability guarantee			0.5years	Yes	No
Yiwu JA Solar Technology Co., Ltd.	December 13, 2023		November 25, 2024	1,977.23	Joint and several liability guarantee			0.49years	Yes	No
Yiwu JA Solar Technology Co., Ltd.	December 13, 2023		November 25,2024	7,637.08	Joint and several liability guarantee			0.49years	Yes	No
Yiwu JA Solar Technology Co., Ltd.	December 13, 2023		November 26, 2024	30,500	Joint and several liability guarantee			2.53years	No	No
Ordos JA Solar Technology Co., Ltd.	December 13, 2023		November 26, 2024	529.71	Joint and several liability guarantee			0.49years	Yes	No
Yiwu JA Solar Technology Co., Ltd.	December 13, 2023		November 26, 2024	15.11	Joint and several liability guarantee			0.49years	Yes	No
JA Solar International Limited	December 13, 2023		November 26, 2024	35,000	Joint and several liability guarantee			0.77years	Yes	No
Inner Mongolia JA Solar PV Technology Co., Ltd.	December 13, 2023		November 26, 2024	1,126.84	Joint and several liability guarantee			0.49years	Yes	No
Qijing JA Solar Technology Co., Ltd.	December 13, 2023		November 28, 2024	1,083.55	Joint and several liability guarantee			0.5years	Yes	No
JA (Yangzhou) New Energy Co., Ltd.	December 13, 2023		November 28, 2024	978.15	Joint and several liability guarantee			0.5years	Yes	No
JA (Yangzhou) New	December 13,		November	304.35	Joint and several			0.5years	Yes	No

Energy Co., Ltd.	2023		28, 2024		liability guarantee				
JA (Yangzhou) New Energy Co., Ltd.	December 13, 2023		November 28, 2024	2,191.74	Joint and several liability guarantee			0.5years	Yes No
Shanghai JA Solar Technology Co., Ltd.	December 13, 2023		November 29, 2024	167.34	Joint and several liability guarantee			0.5years	Yes No
Shanghai JA Solar Technology Co., Ltd.	December 13, 2023		November 29, 2024	997.28	Joint and several liability guarantee			0.5years	Yes No
Dongtai JA Solar Technology Co., Ltd.	December 13, 2023		December 1, 2024	13.93	Joint and several liability guarantee			0.86years	Yes No
Dongtai JA Solar Technology Co., Ltd.	December 13, 2023		December 1, 2024	6.96	Joint and several liability guarantee			0.86years	Yes No
Dongtai JA Solar Technology Co., Ltd.	December 13, 2023		December 1, 2024	1,583.33	Joint and several liability guarantee			0.7years	Yes No
Dongtai JA Solar Technology Co., Ltd.	December 13, 2023		December 1, 2024	511.15	Joint and several liability guarantee			0.56years	Yes No
Qujing JA Solar Technology Co., Ltd.	December 13, 2023		December 1, 2024	441.83	Joint and several liability guarantee			0.21years	Yes No
Shijiazhuang JA Solar Technology Co., Ltd.	December 13, 2023		December 1, 2024	4.37	Joint and several liability guarantee			0.12years	Yes No
Dongtai JA Solar Technology Co., Ltd.	December 13, 2023		December 3, 2024	543.19	Joint and several liability guarantee			0.5years	Yes No
Shijiazhuang JA Solar Technology Co., Ltd.	December 13, 2023		December 4, 2024	5.36	Joint and several liability guarantee			0.33years	Yes No
Hebei Jinglong Sunshine Equipment Co., Ltd.	December 13, 2023		December 5, 2024	102.4	Joint and several liability guarantee			0.5years	Yes No
Hebei Jinglong Sunshine Equipment Co., Ltd.	December 13, 2023		December 5, 2024	1,514.42	Joint and several liability guarantee			0.5years	Yes No
JA (Yangzhou) Solar Technology Co., Ltd.	December 13, 2023		December 6, 2024	5,000	Joint and several liability guarantee			0.95years	Yes No
JA (Yangzhou) New Energy Co., Ltd.	December 13, 2023		December 6, 2024	15,000	Joint and several liability guarantee			0.95years	Yes No
Dongtai JA Solar PV Technology Co., Ltd.	December 13, 2023		December 9, 2024	271.06	Joint and several liability guarantee			0.24years	Yes No
JA (Gaoyou) PV Technology Co., Ltd.	December 13, 2023		December 10, 2024	39.01	Joint and several liability guarantee			0.5years	Yes No
JA (Gaoyou) PV Technology Co., Ltd.	December 13, 2023		December 10, 2024	67.8	Joint and several liability guarantee			0.5years	Yes No
Hefei JA Solar Technology Co., Ltd.	December 13, 2023		December 12, 2024	49,000	Joint and several liability guarantee			2.55years	No No
Shijiazhuang JA Solar Technology Co., Ltd.	December 13, 2023		December 13, 2024	19.32	Joint and several liability guarantee			0.33years	Yes No
Yiwu JA Solar Technology Co., Ltd.	December 13, 2023		December 13, 2024	0.88	Joint and several liability guarantee			0.83years	Yes No
Yiwu JA Solar Technology Co., Ltd.	December 13, 2023		December 13, 2024	148.04	Joint and several liability guarantee			0.83years	Yes No
Yiwu JA Solar Technology Co., Ltd.	December 13, 2023		December 13, 2024	275.21	Joint and several liability guarantee			0.83years	Yes No
Yiwu JA Solar Technology Co., Ltd.	December 13, 2023		December 13, 2024	191.28	Joint and several liability guarantee			0.83years	Yes No
Yiwu JA Solar Technology Co., Ltd.	December 13, 2023		December 13, 2024	93.68	Joint and several liability guarantee			0.83years	Yes No
Hefei JA Solar Technology Co., Ltd.	December 13, 2023		December 16, 2024	806.93	Joint and several liability guarantee			0.5years	Yes No
JA (Yangzhou) New Energy Co., Ltd.	December 13, 2023		December 17, 2024	1,355.06	Joint and several liability guarantee			0.65years	Yes No
Yiwu JA Solar Technology Co., Ltd.	December 13, 2023		December 17, 2024	354.31	Joint and several liability guarantee			0.65years	Yes No
JA (Yangzhou) New Energy Co., Ltd.	December 13, 2023		December 18, 2024	1,035.98	Joint and several liability guarantee			0.5years	Yes No
JA (Xingtai) Solar Co., Ltd.	December 13, 2023		December 19, 2024	40,000	Joint and several liability guarantee			3.47years	No No
Qujing JA Solar Technology Co., Ltd.	December 13, 2023		December 20, 2024	273.99	Joint and several liability guarantee			0.5years	Yes No
JA Solar Investment (China) Co., Ltd	December 13, 2023		December 23, 2024	10,000	Joint and several liability guarantee			1.4years	No No
Shanghai JA Solar Technology Co., Ltd.	December 13, 2023		December 23, 2024	969.28	Joint and several liability guarantee			0.5years	Yes No

Shanghai JA Solar Technology Co., Ltd.	December 13, 2023		December 23,2024	49.2	Joint and several liability guarantee			0.5years	Yes	No
JA (Yangzhou) New Energy Co., Ltd.	December 13, 2023		December 24,2024	241.52	Joint and several liability guarantee			0.5years	Yes	No
JA (Yangzhou) New Energy Co., Ltd.	December 13, 2023		December 24, 2024	18.49	Joint and several liability guarantee			0.5years	Yes	No
Dongtai JA Solar Technology Co., Ltd.	December 13, 2023		December 25,2024	39.52	Joint and several liability guarantee			0.5years	Yes	No
JA (Yangzhou) New Energy Co., Ltd.	December 13, 2023		December 25,2024	20,000	Joint and several liability guarantee			1.98years	No	No
Qujing JA Solar Technology Co., Ltd.	December 13, 2023		December 25,2024	3,000	Joint and several liability guarantee			0.5years	Yes	No
Qujing JA Solar Technology Co., Ltd.	December 13, 2023		December 25,2024	3,000	Joint and several liability guarantee			0.5years	Yes	No
Qujing JA Solar Technology Co., Ltd.	December 13, 2023		December 25,2024	941.6	Joint and several liability guarantee			0.5years	Yes	No
Ordos JA Solar Technology Co., Ltd.	December 13, 2023		December 26,2024	473.65	Joint and several liability guarantee			0.5years	Yes	No
Inner Mongolia JA Solar PV Technology Co., Ltd.	December 13, 2023		December 26,2024	1,709.64	Joint and several liability guarantee			0.5years	Yes	No
Inner Mongolia JA Solar PV Technology Co., Ltd.	December 13, 2023		December 26,2024	816.71	Joint and several liability guarantee			0.5years	Yes	No
Inner Mongolia JA Zhuoer New Energy Co., Ltd.	December 13, 2023		December 27,2024	3,613	Joint and several liability guarantee	Yes ¹		0.21years	Yes	No
Shanghai JA Solar Technology Co., Ltd.	December 13, 2023		December 30,2024	232.49	Joint and several liability guarantee			0.5years	Yes	No
Shanghai JA Solar Technology Co., Ltd.	December 13, 2023		December 30,2024	376.93	Joint and several liability guarantee			0.5years	Yes	No
JA Solar GmbH	December 13, 2023		December 31,2024	404.64	Joint and several liability guarantee			0.61years	Yes	No
JA Solar GmbH	December 13, 2023		December 31,2024	424.97	Joint and several liability guarantee			0.61years	Yes	No
Baotou JA New Material Co., Ltd.	December 11, 2024		January 1,2025	14.25	Joint and several liability guarantee			0.87years	Yes	No
Baotou JA New Material Co., Ltd.	December 11, 2024		January 1,2025	10.13	Joint and several liability guarantee			0.87years	Yes	No
Baotou JA New Material Co., Ltd.	December 11, 2024		January 1,2025	48.12	Joint and several liability guarantee			0.87years	Yes	No
JA (Donghai) New Material Technology Co., Ltd.	December 11, 2024		January 1,2025	5,000	Joint and several liability guarantee			3years	No	No
Baotou JA Solar Technology Co., Ltd.	December 11, 2024		January 1,2025	10,000	Joint and several liability guarantee			1.06years	No	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		January 1,2025	3,318.17	Joint and several liability guarantee			0.71years	Yes	No
Shanghai JA Solar Technology Co., Ltd.; JA Solar International Limited; Hefei JA Solar Technology Co., Ltd.; Yiwu JA Solar Technology Co., Ltd.; JA (Yangzhou) New Energy Co., Ltd.	December 11, 2024		January 2,2025	214,401	Joint and several liability guarantee			1year	No	No
Yiwu JA Solar Technology Co., Ltd.	December 11, 2024		January 7,2025	50,000	Joint and several liability guarantee			3.22years	No	No
JA Solar GmbH	December 11, 2024		January 7,2025	3,044.76	Joint and several liability guarantee			1.07years	No	No
JA Solar International Limited	December 11, 2024		January 8,2025	10,000	Joint and several liability guarantee			1.47years	No	No
JA Solar Holdings Co., Ltd.	December 11, 2024		January 10,2025	100,000	Joint and several liability guarantee			6.5years	No	No
Linzhou JA PV Power Generation Co., Ltd.	December 11, 2024		January 13,2025	7,500	Joint and several liability guarantee, pledge			8years	No	No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		January 13,2025	20,000	Joint and several liability guarantee			1.94years	No	No
Dongtai JA Solar	December 11,		January	25,000	Joint and several			1year	No	No

Technology Co., Ltd.	2024		16,2025		liability guarantee				
Qijing JA PV Technology Co., Ltd.	December 11, 2024		January 17,2025	15,314	Joint and several liability guarantee			10years	No No
JA (Yangzhou) New Energy Co., Ltd.	December 11, 2024		January 17,2025	15,000	Joint and several liability guarantee			1.02years	No No
JA (Xingtai) Solar Co., Ltd.	December 11, 2024		January 17,2025	20,000	Joint and several liability guarantee, mortgage			1.24years	No No
Inner Mongolia JA Solar PV Technology Co., Ltd.	December 11, 2024		January 20,2025	261.44	Joint and several liability guarantee			0.5years	Yes No
Shijiazhuang JA Solar Technology Co., Ltd.	December 11, 2024		January 20,2025	15.96	Joint and several liability guarantee			0.33years	Yes No
Qijing JA Solar Technology Co., Ltd.	December 11, 2024		January 20,2025	1,625.26	Joint and several liability guarantee			0.5years	Yes No
Inner Mongolia JA Zhuoer New Energy Co., Ltd.	December 11, 2024		January 20,2025	30,600	Joint and several liability guarantee			7.33years	No No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		January 21,2025	30,000	Joint and several liability guarantee			1.06years	No No
JA (Xingtai) Solar Co., Ltd.	December 11, 2024		January 21,2025	10,000	Joint and several liability guarantee			0.49years	Yes No
JA Solar International Limited	December 11, 2024		January 21,2025	3,526.77	Joint and several liability guarantee			0.15years	Yes No
JA (Yangzhou) Solar Technology Co., Ltd.	December 11, 2024		January 22,2025	10,000	Joint and several liability guarantee			0.99years	No No
Baotou JA Solar Technology Co., Ltd.	December 11, 2024		January 23,2025	38.3	Joint and several liability guarantee			0.33years	Yes No
Qijing JA Solar Technology Co., Ltd.	December 11, 2024		January 23,2025	2,350.31	Joint and several liability guarantee			0.5years	Yes No
JA Solar Holdings Co., Ltd.	December 11, 2024		January 23,2025	50,000	Joint and several liability guarantee			7years	No No
Shijiazhuang JA Solar Technology Co., Ltd.	December 11, 2024		January 24,2025	28,000	Joint and several liability guarantee			3.37years	No No
Shijiazhuang JA Solar Technology Co., Ltd.	December 11, 2024		January 24,2025	30,000	Joint and several liability guarantee			1.43years	No No
JA (Xingtai) Solar Co., Ltd.	December 11, 2024		January 27,2025	9,400	Joint and several liability guarantee			0.99years	No No
JA (Yangzhou) New Energy Co., Ltd.	December 11, 2024		February 1, 2025	1,209.25	Joint and several liability guarantee			0.62years	Yes No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		February 1, 2025	25,000	Joint and several liability guarantee			3.98years	No No
Yiwu JA Solar Technology Co., Ltd.	December 11, 2024		February 1, 2025	754.81	Joint and several liability guarantee			0.62years	Yes No
JA (Yangzhou) Solar Technology Co., Ltd.	December 11, 2024		February 1, 2025	10,000	Joint and several liability guarantee			0.89years	Yes No
JA (Wuxi) PV Technology Co., Ltd.	December 11, 2024		February 10, 2025	16,000	Joint and several liability guarantee			0.75years	Yes No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		February 13, 2025	819.97	Joint and several liability guarantee			0.59years	Yes No
Yiwu JA Solar Technology Co., Ltd.	December 11, 2024		February 14, 2025	1,607.14	Joint and several liability guarantee			0.59years	Yes No
Qijing JA Solar Technology Co., Ltd.	December 11, 2024		February 21, 2025	10,000	Joint and several liability guarantee			1year	No No
JA (Yangzhou) New Energy Co., Ltd.	December 11, 2024		February 24, 2025	3,627.72	Joint and several liability guarantee			0.66years	Yes No
Shijiazhuang JA ElectronicTechnology Co., Ltd.	December 11, 2024		February 25, 2025	4.95	Joint and several liability guarantee			0.33years	Yes No
JA (Yangzhou) Solar PV Engineering Co., Ltd.	December 11, 2024		February 27, 2025	2,000	Joint and several liability guarantee			1year	No No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		February 27, 2025	10,000	Joint and several liability guarantee			1year	No No
Yiwu JA Solar Technology Co., Ltd.	December 11, 2024		February 27, 2025	30,000	Joint and several liability guarantee			1year	No No
JA (Xingtai) Solar Co., Ltd.	December 11, 2024		February 27, 2025	8,000	Joint and several liability guarantee			1year	No No
JA (Xingtai) Solar	December 11, 2024		February 28,	20,000	Joint and several			2.98years	No No

Co., Ltd.	2024		2025		liability guarantee					
Shanghai JA Solar Technology Co., Ltd.	December 11, 2024		March 1, 2025	638.5	Joint and several liability guarantee			0.66years	Yes	No
Baotou JA Solar Technology Co., Ltd.	December 11, 2024		March 1, 2025	38.89	Joint and several liability guarantee			0.31years	Yes	No
JA Solar GmbH	December 11, 2024		March 3, 2025	2,674.76	Joint and several liability guarantee			0.48years	Yes	No
JA Solar GmbH	December 11, 2024		March 3, 2025	4,117.75	Joint and several liability guarantee			9.86years	No	No
JA (Xingtai) Solar Co., Ltd.	December 11, 2024		March 7, 2025	30,000	Joint and several liability guarantee			1.09years	No	No
Dongtai JA Solar Technology Co., Ltd., Hefei JA Solar Technology Co., Ltd., JA Yangzhou New Energy Co., Ltd., Yiwu JA Solar Technology Co., Ltd.	December 11, 2024		March 10, 2025	15,000	Joint and several liability guarantee			5years	No	No
Baotou JA New Material Co., Ltd.	December 11, 2024		March 10, 2025	40.32	Joint and several liability guarantee			0.78years	Yes	No
Shijiazhuang JA Solar Technology Co., Ltd.	December 11, 2024		March 12, 2025	10,000	Joint and several liability guarantee			1year	No	No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		March 14, 2025	110,000	Joint and several liability guarantee			1year	No	No
Dongtai JA Solar Technology Co., Ltd., Hefei JA Solar Technology Co., Ltd., JA Yangzhou New Energy Co., Ltd., Yiwu JA Solar Technology Co., Ltd.; JA (Xingtai) Solar Co., Ltd.; JA Solar International Limited	December 11, 2024		March 17, 2025	8,434.56	Joint and several liability guarantee			5years	No	No
Qijing JA Solar Technology Co., Ltd.	December 11, 2024		March 18, 2025	30,000	Joint and several liability guarantee			3years	No	No
Qijing Jinglong Electronic Materials Co., Ltd.	December 11, 2024		March 18, 2025	10,000	Joint and several liability guarantee			3years	No	No
Qijing JA PV Technology Co., Ltd.	December 11, 2024		March 18, 2025	20,000	Joint and several liability guarantee			3years	No	No
JA Solar GmbH	December 11, 2024		March 18, 2025	2,280.75	Joint and several liability guarantee			1.53years	No	No
JA Solar GmbH	December 11, 2024		March 19, 2025	2,352.69	Joint and several liability guarantee			1.53years	No	No
JA Solar GmbH	December 11, 2024		March 19, 2025	1,239.43	Joint and several liability guarantee			1.2years	No	No
JA Solar International Limited	December 11, 2024		March 19, 2025	4,902.91	Joint and several liability guarantee			2.21years	No	No
Baotou JA Solar Technology Co., Ltd.	December 11, 2024		March 20, 2025	50,000	Joint and several liability guarantee			3.53years	No	No
JA Solar International Limited	December 11, 2024		March 20, 2025	3,526.77	Joint and several liability guarantee			3.03years	No	No
Shijiazhuang JA Solar Technology Co., Ltd.	December 11, 2024		March 21, 2025	8.1	Joint and several liability guarantee			0.33years	Yes	No
Yiwu JA Solar Technology Co., Ltd.	December 11, 2024		March 24, 2025	382.69	Joint and several liability guarantee			0.64years	Yes	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		March 24, 2025	1,982.4	Joint and several liability guarantee			0.64years	Yes	No
Shanghai JA Solar Technology Co., Ltd.	December 11, 2024		March 24, 2025	123.15	Joint and several liability guarantee			0.64years	Yes	No
Baotou JA Solar Technology Co., Ltd.	December 11, 2024		March 27, 2025	19.31	Joint and several liability guarantee			0.33years	Yes	No
Qijing JA PV Technology Co., Ltd.	December 11, 2024		March 27, 2025	10,000	Joint and several liability guarantee			3years	No	No
Longxiao JA PV Power Generation Co., Ltd.	December 11, 2024		March 31, 2025	1,000	Joint and several liability guarantee			9.98years	No	No

JA Solar International Limited	December 11, 2024		April 1, 2025	35,144	Joint and several liability guarantee			5years	No	No
JA Solar International Limited	December 11, 2024		April 3, 2025	65,061	Joint and several liability guarantee			3.87years	No	No
Dongtai JA Solar PV Technology Co., Ltd.	December 11, 2024		April 15, 2025	10,000	Joint and several liability guarantee			0.46years	Yes	No
JA (Wuxi) PV Technology Co., Ltd.	December 11, 2024		April 18, 2025	20,000	Joint and several liability guarantee			0.5years	Yes	No
JA Solar GmbH	December 11, 2024		April 18, 2025	4,592.33	Joint and several liability guarantee			1.28years	No	No
Shanghai JA Solar Technology Co., Ltd.	December 11, 2024		April 22, 2025	940.99	Joint and several liability guarantee			0.5years	Yes	No
Shanghai JA Solar Technology Co., Ltd.	December 11, 2024		April 22, 2025	100.06	Joint and several liability guarantee			0.5years	Yes	No
JA (Yangzhou) New Energy Co., Ltd.	December 11, 2024		April 24, 2025	389.68	Joint and several liability guarantee			0.5years	Yes	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		April 27, 2025	2,268.18	Joint and several liability guarantee			0.65years	Yes	No
JA (Yangzhou) New Energy Co., Ltd.	December 11, 2024		April 27, 2025	1,781.93	Joint and several liability guarantee			0.66years	Yes	No
Shijiazhuang Jingteng PV Power Generation Co., Ltd.	December 11, 2024		April 28, 2025	2,933	Joint and several liability guarantee			9.99years	No	No
Lanping JA PV Technology Co., Ltd.	December 11, 2024		April 29, 2025	779.14	Joint and several liability guarantee			0.5years	Yes	No
JA Solar International Limited	December 11, 2024		April 30, 2025	62,556.32	Joint and several liability guarantee			0.66years	Yes	No
Baotou JA New Material Co., Ltd.	December 11, 2024		May 1, 2025	284.89	Joint and several liability guarantee			0.76years	No	No
JA Solar GmbH	December 11, 2024		May 8, 2025	2,285.18	Joint and several liability guarantee			0.9years	No	No
JA Solar Holdings Co., Ltd.	December 11, 2024		May 14, 2025	35,000	Joint and several liability guarantee			1year	No	No
JA Solar Holdings Co., Ltd.	December 11, 2024		May 14, 2025	49,950	Joint and several liability guarantee			3years	No	No
Shijiazhuang JA Solar Technology Co., Ltd.	December 11, 2024		May 15, 2025	7.99	Joint and several liability guarantee			0.34years	Yes	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		May 16, 2025	2,358.27	Joint and several liability guarantee			0.53years	Yes	No
Inner Mongolia JA Solar PV Technology Co., Ltd.	December 11, 2024		May 20, 2025	752.47	Joint and several liability guarantee			0.49years	Yes	No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		May 20, 2025	300.2	Joint and several liability guarantee			0.5years	Yes	No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		May 20, 2025	1,116.35	Joint and several liability guarantee			0.5years	Yes	No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		May 20, 2025	1,050.76	Joint and several liability guarantee			0.5years	Yes	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		May 21, 2025	8,371.44	Joint and several liability guarantee			0.5years	Yes	No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		May 22, 2025	319.95	Joint and several liability guarantee			0.5years	Yes	No
JA Solar International Limited	December 11, 2024		May 22, 2025	35,144	Joint and several liability guarantee			0.11years	Yes	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		May 23, 2025	66	Joint and several liability guarantee			0.49years	Yes	No
Qijing JA PV Technology Co., Ltd.	December 11, 2024		May 27, 2025	20,000	Joint and several liability guarantee			0.92years	No	No
Yiwu JA Solar Technology Co., Ltd.	December 11, 2024		May 27, 2025	1,341.07	Joint and several liability guarantee			0.49years	Yes	No
Yiwu JA Solar Technology Co., Ltd.	December 11, 2024		May 27, 2025	265.08	Joint and several liability guarantee			0.49years	Yes	No
Qijing JA Solar Technology Co., Ltd.	December 11, 2024		May 27, 2025	930.36	Joint and several liability guarantee			0.08years	Yes	No
Qijing JA Solar Technology Co., Ltd.	December 11, 2024		May 27, 2025	95.9	Joint and several liability guarantee			0.33years	Yes	No
Yiwu JA Solar Technology Co., Ltd.	December 11, 2024		May 28, 2025	882.2	Joint and several liability guarantee			0.49years	Yes	No
Yiwu JA Solar Technology Co., Ltd.	December 11, 2024		May 28, 2025	521.7	Joint and several liability guarantee			0.49years	Yes	No
JA (Yangzhou) New	December 11,		May 28, 2025	3,491.61	Joint and several			0.65years	No	No

Energy Co., Ltd.	2024				liability guarantee					
Ordos JA Solar Technology Co., Ltd.	December 11, 2024		May 28, 2025	0.24	Joint and several liability guarantee			0.5years	Yes	No
Qijing JA PV Technology Co., Ltd.	December 11, 2024		May 29, 2025	18.33	Joint and several liability guarantee			0.34years	Yes	No
Shanghai JA Solar Technology Co., Ltd.	December 11, 2024		May 29, 2025	276.05	Joint and several liability guarantee			0.5years	Yes	No
Shanghai JA Solar Technology Co., Ltd.	December 11, 2024		May 29, 2025	215.7	Joint and several liability guarantee			0.5years	Yes	No
Qijing JA Solar Technology Co., Ltd.	December 11, 2024		June 1, 2025	20,000	Joint and several liability guarantee			0.96years	No	No
Qijing JA PV Technology Co., Ltd.	December 11, 2024		June 1, 2025	20,000	Joint and several liability guarantee			0.96years	No	No
JA (Yangzhou) Solar Technology Co., Ltd.	December 11, 2024		June 1, 2025	10,000	Joint and several liability guarantee			0.98years	No	No
JA (Yangzhou) New Energy Co., Ltd.	December 11, 2024		June 1, 2025	10,000	Joint and several liability guarantee			0.98years	No	No
Dongtai JA Solar PV Technology Co., Ltd.	December 11, 2024		June 5, 2025	11.8	Joint and several liability guarantee			1year	No	No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		June 6, 2025	2,663.26	Joint and several liability guarantee			0.48years	Yes	No
Shijiazhuang JA Solar Technology Co., Ltd.	December 11, 2024		June 10, 2025	1,152	Joint and several liability guarantee			0.33years	Yes	No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		June 11, 2025	30	Joint and several liability guarantee			0.45years	Yes	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		June 13, 2025	642.4	Joint and several liability guarantee			0.56years	No	No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		June 13, 2025	1,465.9	Joint and several liability guarantee			0.44years	Yes	No
JA Solar GmbH	December 11, 2024		June 13, 2025	2,788.4	Joint and several liability guarantee			1.08years	No	No
JA Solar GmbH	December 11, 2024		June 13, 2025	381.78	Joint and several liability guarantee			0.72years	No	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		June 16, 2025	757.08	Joint and several liability guarantee			0.44years	Yes	No
JA (Xingtai) Solar Co., Ltd.	December 11, 2024		June 16, 2025	50,000	Joint and several liability guarantee			1year	No	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		June 18, 2025	7.9	Joint and several liability guarantee			0.36years	Yes	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		June 18, 2025	64.2	Joint and several liability guarantee			0.36years	Yes	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		June 18, 2025	23.8	Joint and several liability guarantee			0.36years	Yes	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		June 18, 2025	40	Joint and several liability guarantee			0.36years	Yes	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		June 18, 2025	30	Joint and several liability guarantee			0.42years	Yes	No
Shanghai JA Solar Technology Co., Ltd.	December 11, 2024		June 18, 2025	1,596.18	Joint and several liability guarantee			0.5years	Yes	No
Shanghai JA Solar Technology Co., Ltd.	December 11, 2024		June 18, 2025	2,000.66	Joint and several liability guarantee			0.5years	Yes	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		June 18, 2025	2,820.26	Joint and several liability guarantee			0.51years	Yes	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		June 18, 2025	908.44	Joint and several liability guarantee			0.55years	No	No
JA Solar GmbH	December 11, 2024		June 20, 2025	980.71	Joint and several liability guarantee			0.96years	No	No
JA Solar GmbH	December 11, 2024		June 20, 2025	2,241.62	Joint and several liability guarantee			0.89years	No	No
JA Solar GmbH	December 11, 2024		June 20, 2025	741.52	Joint and several liability guarantee			0.5years	Yes	No
JA Solar GmbH	December 11, 2024		June 20, 2025	1,224.97	Joint and several liability guarantee			0.54years	No	No
JA Solar GmbH	December 11, 2024		June 20, 2025	741.52	Joint and several liability guarantee			0.41years	Yes	No
JA Solar GmbH	December 11, 2024		June 20, 2025	548.03	Joint and several liability guarantee			0.41years	Yes	No
Yiwu JA Solar Technology Co., Ltd.	December 11, 2024		June 23, 2025	593.37	Joint and several liability guarantee			0.49years	Yes	No
JA (Yangzhou) Solar Technology Co., Ltd.	December 11, 2024		June 23, 2025	8,000	Joint and several liability guarantee			1year	No	No

JA (Yangzhou) New Energy Co., Ltd.	December 11, 2024		June 23, 2025	5,000	Joint and several liability guarantee			1year	No	No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		June 24, 2025	903.46	Joint and several liability guarantee			0.5years	Yes	No
JA (Yangzhou) New Energy Co., Ltd.	December 11, 2024		June 24, 2025	20,000	Joint and several liability guarantee			1.5years	No	No
JA (Yangzhou) Solar Technology Co., Ltd.	December 11, 2024		June 26, 2025	8,000	Joint and several liability guarantee			2years	No	No
JA (Yangzhou) New Energy Co., Ltd.	December 11, 2024		June 26, 2025	10,000	Joint and several liability guarantee			2years	No	No
Yiwu JA Solar Technology Co., Ltd.	December 11, 2024		June 26, 2025	30,000	Joint and several liability guarantee			1year	No	No
JA (Xingtai) Solar Co., Ltd.	December 11, 2024		June 27, 2025	50,000	Joint and several liability guarantee			1year	No	No
Dongtai Jinzhihui New Energy Co., Ltd.	December 11, 2024		June 30, 2025	7,715	Joint and several liability guarantee			7.97years	No	No
Dongtai Jinzhihui New Energy Co., Ltd.	December 11, 2024		June 30, 2025	330	Joint and several liability guarantee			7.97years	No	No
Dongtai Jinzhihui New Energy Co., Ltd.	December 11, 2024		June 30, 2025	105	Joint and several liability guarantee			7.97years	No	No
Dongtai Jinzhihui New Energy Co., Ltd.	December 11, 2024		June 30, 2025	828	Joint and several liability guarantee			7.97years	No	No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		July 1,2025	3,491	Joint and several liability guarantee			0.56years	No	No
JA (Xingtai) Solar Co., Ltd.	December 11, 2024		July 1,2025	455.91	Joint and several liability guarantee			0.41years	Yes	No
JA (Yangzhou) New Energy Co., Ltd.	December 11, 2024		July 1,2025	3,849.51	Joint and several liability guarantee			0.52years	No	No
JA (Yangzhou) New Energy Co., Ltd.	December 11, 2024		July 1,2025	971.99	Joint and several liability guarantee			0.49years	Yes	No
JA (Yangzhou) New Energy Co., Ltd.	December 11, 2024		July 1,2025	2,373.16	Joint and several liability guarantee			0.49years	Yes	No
Qujing JA PV Technology Co., Ltd.	December 11, 2024		July 1,2025	107.85	Joint and several liability guarantee			0.63years	No	No
Qujing JA Solar Technology Co., Ltd.	December 11, 2024		July 1,2025	3,236.58	Joint and several liability guarantee			0.52years	No	No
Yiwu JA Solar Technology Co., Ltd.	December 11, 2024		July 1,2025	1,286.6	Joint and several liability guarantee			0.48years	Yes	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		July 1,2025	11.2	Joint and several liability guarantee			0.39years	Yes	No
Inner Mongolia JA Zhuoer New Energy Co., Ltd.	December 11, 2024		July 1,2025	1,389.96	Joint and several liability guarantee			0.4years	Yes	No
Shijiazhuang JA Solar Technology Co., Ltd.	December 11, 2024		July 1,2025	480	Joint and several liability guarantee			0.39years	Yes	No
Shanghai JA Solar Technology Co., Ltd.	December 11, 2024		July 1,2025	13.29	Joint and several liability guarantee			0.4years	Yes	No
JA Solar Holdings Co., Ltd.	December 11, 2024		July 3,2025	600	Joint and several liability guarantee			0.38years	Yes	No
JA Solar GmbH	December 11, 2024		July 4,2025	416.77	Joint and several liability guarantee			0.07years	Yes	No
JA Solar GmbH	December 11, 2024		July 4,2025	526.14	Joint and several liability guarantee			0.07years	Yes	No
JA Solar GmbH	December 11, 2024		July 4,2025	526.14	Joint and several liability guarantee			0.07years	Yes	No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		July 7,2025	10,000	Joint and several liability guarantee			4years	No	No
Shijiazhuang JA Solar Technology Co., Ltd.	December 11, 2024		July 7,2025	1,000	Joint and several liability guarantee			0.37years	Yes	No
Inner Mongolia JA Zhuoer New Energy Co., Ltd.	December 11, 2024		July 9,2025	1,897.54	Joint and several liability guarantee			0.55years	No	No
Shanghai JA Solar Technology Co., Ltd.	December 11, 2024		July 9,2025	4,849.33	Joint and several liability guarantee			0.54years	No	No
Yiwu JA Solar Technology Co., Ltd.	December 11, 2024		July 9,2025	7,331.45	Joint and several liability guarantee			0.49years	No	No
Qujing JA Solar Technology Co., Ltd.	December 11, 2024		July 14,2025	9,826.88	Joint and several liability guarantee			0.54years	No	No
Shanghai JA Solar Technology Co., Ltd.	December 11, 2024		July 14,2025	114.15	Joint and several liability guarantee			0.35years	Yes	No

Dongtai JA Solar PV Technology Co., Ltd.	December 11, 2024		July 15,2025	8.62	Joint and several liability guarantee			1year	No	No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		July 15,2025	9.79	Joint and several liability guarantee			0.36years	Yes	No
JA (Xingtai) Solar Co., Ltd.	December 11, 2024		July 15,2025	3,661.91	Joint and several liability guarantee			0.53years	No	No
Inner Mongolia JA Solar PV Technology Co., Ltd.	December 11, 2024		July 15,2025	724.86	Joint and several liability guarantee			0.32years	Yes	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		July 16,2025	7,856.87	Joint and several liability guarantee			0.51years	No	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		July 16,2025	10.61	Joint and several liability guarantee			0.28years	Yes	No
Ordos JA Solar Technology Co., Ltd.	December 11, 2024		July 16,2025	3,059.93	Joint and several liability guarantee			0.54years	No	No
Inner Mongolia JA Solar PV Technology Co., Ltd.	December 11, 2024		July 16,2025	1,521.3	Joint and several liability guarantee			0.51years	No	No
Yiwu Jingyuan PV Power Generation Co., Ltd.	December 11, 2024		July 16,2025	5,750	Joint and several liability guarantee			7.94years	No	No
Qijing JA PV Technology Co., Ltd.	December 11, 2024		July 17,2025	30,000	Joint and several liability guarantee			1year	No	No
JA (Yangzhou) New Energy Co., Ltd.	December 11, 2024		July 18,2025	5,000	Joint and several liability guarantee			3.46years	No	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		July 24,2025	50	Joint and several liability guarantee			0.32years	Yes	No
JA (Yangzhou) Solar Technology Co., Ltd.	December 11, 2024		July 24,2025	15,000	Joint and several liability guarantee			0.82years	No	No
Yiwu JA Solar Technology Co., Ltd.	December 11, 2024		July 24,2025	105.16	Joint and several liability guarantee			0.41years	Yes	No
JA (Yangzhou) New Energy Co., Ltd.	December 11, 2024		July 25,2025	10,000	Joint and several liability guarantee			1year	No	No
Ordos JA Solar Technology Co., Ltd.	December 11, 2024		July 28,2025	500	Joint and several liability guarantee			0.34years	Yes	No
JA (Yangzhou) New Energy Co., Ltd.	December 11, 2024		July 29,2025	2,520.62	Joint and several liability guarantee			0.48years	No	No
Shijiazhuang JA Solar Technology Co., Ltd.	December 11, 2024		July 29,2025	180	Joint and several liability guarantee			0.44years	No	No
JA (Yangzhou) Solar Technology Co., Ltd.	December 11, 2024		July 30,2025	20,000	Joint and several liability guarantee			0.96years	No	No
JA (Yangzhou) New Energy Co., Ltd.	December 11, 2024		July 30,2025	13,000	Joint and several liability guarantee			0.96years	No	No
Baotou JA Solar Technology Co., Ltd.	December 11, 2024		July 31,2025	23	Joint and several liability guarantee			0.47years	No	No
JA Solar International Limited	December 11, 2024		July 30,2025	10,568.03	Joint and several liability guarantee			2.53years	No	No
JA Solar International Limited	December 11, 2024		July 30,2025	28,115.2	Joint and several liability guarantee			3.01years	No	No
JA (Yangzhou) Solar Technology Co., Ltd.	December 11, 2024		July 31,2025	239.92	Joint and several liability guarantee			0.43years	No	No
Inner Mongolia JA Solar PV Technology Co., Ltd.	December 11, 2024		August 1, 2025	268.21	Joint and several liability guarantee			0.32years	Yes	No
Baotou JA Solar Technology Co., Ltd.	December 11, 2024		August 1, 2025	47.24	Joint and several liability guarantee			0.47years	No	No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		August 4, 2025	20,000	Joint and several liability guarantee			0.73years	No	No
Yiwu JA Solar Technology Co., Ltd.	December 11, 2024		August 5, 2025	4,285.83	Joint and several liability guarantee			0.45years	No	No
Ordos JA Solar Technology Co., Ltd.	December 11, 2024		August 5, 2025	1,000	Joint and several liability guarantee			0.48years	No	No
Inner Mongolia JA Zhuoer New Energy Co., Ltd.	December 11, 2024		August 5, 2025	641.24	Joint and several liability guarantee			0.48years	No	No
JA (Yangzhou) New Energy Co., Ltd.	December 11, 2024		August 5, 2025	570.76	Joint and several liability guarantee			0.47years	No	No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		August 5, 2025	1,332.34	Joint and several liability guarantee			0.46years	No	No
Inner Mongolia JA Solar PV Technology	December 11, 2024		August 5, 2025	2,543.04	Joint and several liability guarantee			0.47years	No	No

Co., Ltd.										
JA (Gaoyou) PV Technology Co., Ltd.	December 11, 2024		August 6, 2025	200	Joint and several liability guarantee			0.42years	No	No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		August 7, 2025	316.38	Joint and several liability guarantee			0.3years	Yes	No
JA (Yangzhou) Solar Technology Co., Ltd.	December 11, 2024		August 8, 2025	17,405	Joint and several liability guarantee			0.96years	No	No
JA (Yangzhou) New Energy Co., Ltd.	December 11, 2024		August 8, 2025	37,000	Joint and several liability guarantee			0.97years	No	No
Yiwu JA Solar Technology Co., Ltd.	December 11, 2024		August 8, 2025	20,000	Joint and several liability guarantee			0.93years	No	No
JA (Wuxi) PV Technology Co., Ltd.	December 11, 2024		August 8, 2025	10,000	Joint and several liability guarantee			1year	No	No
JA (Xingtai) Solar Co., Ltd.	December 11, 2024		August 11, 2025	2,492.55	Joint and several liability guarantee			0.46years	No	No
JA Solar GmbH	December 11, 2024		August 11, 2025	5,232.62	Joint and several liability guarantee			1.26years	No	No
JA Solar GmbH	December 11, 2024		August 11, 2025	454.86	Joint and several liability guarantee			1.14years	No	No
JA Solar GmbH	December 11, 2024		August 11, 2025	6,182.75	Joint and several liability guarantee			1.39years	No	No
Qijing JA Solar Technology Co., Ltd.	December 11, 2024		August 12, 2025	1,562.65	Joint and several liability guarantee			0.42years	No	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		August 14, 2025	7,762.99	Joint and several liability guarantee			0.43years	No	No
JA Solar International Limited	December 11, 2024		August 16, 2025	3,162.96	Joint and several liability guarantee			3years	No	No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		August 18, 2025	30,000	Joint and several liability guarantee			1year	No	No
Shanghai JA Solar Technology Co., Ltd.	December 11, 2024		August 18, 2025	2,360.41	Joint and several liability guarantee			0.45years	No	No
JA (Yangzhou) Solar Technology Co., Ltd.	December 11, 2024		August 19, 2025	498.16	Joint and several liability guarantee			0.38years	No	No
Shanghai JA Solar Technology Co., Ltd.	December 11, 2024		August 19, 2025	3,484.77	Joint and several liability guarantee			0.52years	No	No
JA Solar GmbH	December 11, 2024		August 21, 2025	2,229.49	Joint and several liability guarantee			1.45years	No	No
JA Solar GmbH	December 11, 2024		August 22, 2025	5,494.23	Joint and several liability guarantee			1.32years	No	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		August 25, 2025	2,153.59	Joint and several liability guarantee			0.5years	No	No
Qijing JA Solar Technology Co., Ltd.	December 11, 2024		August 25, 2025	2,243.39	Joint and several liability guarantee			0.5years	No	No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		August 25, 2025	198.6	Joint and several liability guarantee			0.5years	No	No
Yiwu JA Solar Technology Co., Ltd.	December 11, 2024		August 25, 2025	373.75	Joint and several liability guarantee			0.5years	No	No
JA (Xingtai) Solar Co., Ltd.	December 11, 2024		August 25, 2025	50,000	Joint and several liability guarantee			1year	No	No
Baotou JA Solar Technology Co., Ltd.	December 11, 2024		August 28, 2025	10,000	Joint and several liability guarantee			1year	No	No
Shanghai Jinglong Solar Technology Co., Ltd.	December 11, 2024		August 28, 2025	12,500	Joint and several liability guarantee			1year	No	No
Inner Mongolia JA Zhuoer New Energy Co., Ltd.	December 11, 2024		August 29, 2025	50	Joint and several liability guarantee			0.5years	No	No
JA (Yangzhou) New Energy Co., Ltd.	December 11, 2024		August 29, 2025	1,375.43	Joint and several liability guarantee			0.49years	No	No
Inner Mongolia JA Solar PV Technology Co., Ltd.	December 11, 2024		September 1, 2025	2,581.38	Joint and several liability guarantee			0.41years	No	No
JA (Yangzhou) Solar Technology Co., Ltd.	December 11, 2024		September 1, 2025	352.47	Joint and several liability guarantee			0.35years	No	No
JA (Xingtai) Solar Co., Ltd.	December 11, 2024		September 1, 2025	2,588.5	Joint and several liability guarantee			0.4years	No	No
Yiwu JA Solar Technology Co., Ltd.	December 11, 2024		September 1, 2025	2,157.64	Joint and several liability guarantee			0.48years	No	No
JA (Gaoyou) PV Technology Co., Ltd.	December 11, 2024		September 2, 2025	364.07	Joint and several liability guarantee			0.41years	No	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		September 2, 2025	984.17	Joint and several liability guarantee			0.38years	No	No

Inner Mongolia JA Zhuoer New Energy Co., Ltd.	December 11, 2024		September 2,2025	1,137.67	Joint and several liability guarantee			0.41years	No	No
Inner Mongolia JA Zhuoer New Energy Co., Ltd.	December 11, 2024		September 2,2025	5,053.99	Joint and several liability guarantee			0.49years	No	No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		September 2,2025	5,052.25	Joint and several liability guarantee			0.49years	No	No
Shanghai JA Solar Technology Co., Ltd.	December 11, 2024		September 2,2025	1,000	Joint and several liability guarantee			0.41years	No	No
Shanghai JA Solar Technology Co., Ltd.	December 11, 2024		September 2,2025	467.85	Joint and several liability guarantee			0.48years	No	No
JA Solar GmbH	December 11, 2024		September 2,2025	632.5	Joint and several liability guarantee			0.86years	No	No
JA Solar GmbH	December 11, 2024		September 2,2025	472.5	Joint and several liability guarantee			0.66years	No	No
JA Solar GmbH	December 11, 2024		September 2,2025	165.07	Joint and several liability guarantee			0.4years	No	No
JA Solar GmbH	December 11, 2024		September 2,2025	654.23	Joint and several liability guarantee			0.66years	No	No
Ordos JA Solar Technology Co., Ltd.	December 11, 2024		September 3,2025	2,434.19	Joint and several liability guarantee			0.41years	No	No
Baotou JA Solar Technology Co., Ltd.	December 11, 2024		September 3,2025	27.16	Joint and several liability guarantee			0.62years	No	No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		September 3,2025	493.62	Joint and several liability guarantee			0.39years	No	No
Qijing JA PV Technology Co., Ltd.	December 11, 2024		September 3,2025	127.78	Joint and several liability guarantee			0.52years	No	No
Qijing JA PV Technology Co., Ltd.	December 11, 2024		September 3,2025	33.62	Joint and several liability guarantee			0.63years	No	No
JA (Yangzhou) New Energy Co., Ltd.	December 11, 2024		September 3,2025	3,765.09	Joint and several liability guarantee			0.4years	No	No
Inner Mongolia JA Solar PV Technology Co., Ltd.	December 11, 2024		September 4,2025	107.1	Joint and several liability guarantee			0.22years	Yes	No
JA (Xingtai) Solar Co., Ltd.	December 11, 2024		September 4,2025	2,179.78	Joint and several liability guarantee			0.48years	No	No
JA Solar International Limited	December 11, 2024		September 5,2025	60,000	Joint and several liability guarantee			5years	No	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		September 5,2025	1,205.42	Joint and several liability guarantee			0.47years	No	No
JA (Yangzhou) New Energy Co., Ltd.	December 11, 2024		September 5,2025	8,200.11	Joint and several liability guarantee			0.48years	No	No
JA Solar GmbH	December 11, 2024		September 5,2025	383.09	Joint and several liability guarantee			4.94years	No	No
JA Solar GmbH	December 11, 2024		September 5,2025	33.99	Joint and several liability guarantee			4.94years	No	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		September 9,2025	1,504.5	Joint and several liability guarantee			0.61years	No	No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		September 9,2025	2,967.55	Joint and several liability guarantee			0.62years	No	No
JA (Yangzhou) New Energy Co., Ltd.	December 11, 2024		September 9,2025	233.87	Joint and several liability guarantee			0.62years	No	No
Yiwu JA Solar Technology Co., Ltd.	December 11, 2024		September 9,2025	223.01	Joint and several liability guarantee			0.62years	No	No
Shanghai JA Solar Technology Co., Ltd.	December 11, 2024		September 10,2025	129.48	Joint and several liability guarantee			0.61years	No	No
Yiwu JA Solar Technology Co., Ltd.	December 11, 2024		September 10,2025	6,635.92	Joint and several liability guarantee			0.38years	No	No
Ordos JA Solar Technology Co., Ltd.	December 11, 2024		September 11,2025	708.86	Joint and several liability guarantee			0.46years	No	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		September 12,2025	2,150.48	Joint and several liability guarantee			0.52years	No	No
JA Solar GmbH	December 11, 2024		September 16,2025	6,457.21	Joint and several liability guarantee			1.52years	No	No
JA Solar GmbH	December 11, 2024		September 16,2025	1,407.26	Joint and several liability guarantee			1.48years	No	No
JA Solar GmbH	December 11, 2024		September 16,2025	1,374.61	Joint and several liability guarantee			1.44years	No	No
JA Solar GmbH	December 11, 2024		September 16,2025	2,676.81	Joint and several liability guarantee			1.48years	No	No
Shanghai JA Solar	December 11,		September	3,222.41	Joint and several			0.52years	No	No

Technology Co., Ltd.	2024		18,2025		liability guarantee					
Inner Mongolia JA Zhuoer New Energy Co., Ltd.	December 11, 2024		September 19,2025	1,542.18	Joint and several liability guarantee			0.52years	No	No
JA (Gaoyou) PV Technology Co., Ltd.	December 11, 2024		September 22,2025	34.48	Joint and several liability guarantee			0.49years	No	No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		September 22,2025	2,515.02	Joint and several liability guarantee			0.67years	No	No
JA (Xingtai) Solar Co., Ltd.	December 11, 2024		September 22,2025	4,031.15	Joint and several liability guarantee			0.5years	No	No
JA Solar GmbH	December 11, 2024		September 22,2025	101.98	Joint and several liability guarantee			4.89years	No	No
Shijiazhuang JA Solar Technology Co., Ltd.	December 11, 2024		September 23,2025	71	Joint and several liability guarantee			0.28years	No	No
Shijiazhuang JA Solar Technology Co., Ltd.	December 11, 2024		September 23,2025	79	Joint and several liability guarantee			0.42years	No	No
Yiwu JA Solar Technology Co., Ltd.	December 11, 2024		September 23,2025	3,503.67	Joint and several liability guarantee			0.49years	No	No
Qijing JA Solar Technology Co., Ltd.	December 11, 2024		September 24,2025	2,383.92	Joint and several liability guarantee			0.5years	No	No
JA Solar GmbH	December 11, 2024		September 25,2025	169.97	Joint and several liability guarantee			4.88years	No	No
Yiwu JA Solar Technology Co., Ltd.	December 11, 2024		September 27,2025	30,000	Joint and several liability guarantee			1year	No	No
Shanghai JA Weilan New Material Technology Co., Ltd.	December 11, 2024		September 28,2025	5,000	Joint and several liability guarantee			2.26years	No	No
Baotou JA Solar Technology Co., Ltd.	December 11, 2024		September 28,2025	20,000	Joint and several liability guarantee			3years	No	No
JA (Yangzhou) New Energy Co., Ltd.	December 11, 2024		September 29,2025	1,958.95	Joint and several liability guarantee			0.47years	No	No
Shanghai JA Solar Technology Co., Ltd.	December 11, 2024		September 30,2025	390.94	Joint and several liability guarantee			0.65years	No	No
Ordos JA Solar Technology Co., Ltd.	December 11, 2024		October 9,2025	200	Joint and several liability guarantee			0.32years	No	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		October 9,2025	4.27	Joint and several liability guarantee			0.27years	No	No
Shijiazhuang JA Solar Technology Co., Ltd.	December 11, 2024		October 9,2025	50	Joint and several liability guarantee			0.46years	No	No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		October 9,2025	631.45	Joint and several liability guarantee			0.39years	No	No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		October 9,2025	911.53	Joint and several liability guarantee			0.46years	No	No
Inner Mongolia JA Solar PV Technology Co., Ltd.	December 11, 2024		October 9,2025	285.53	Joint and several liability guarantee			0.31years	No	No
Shanghai JA Solar Technology Co., Ltd.	December 11, 2024		October 9,2025	11.51	Joint and several liability guarantee			0.38years	No	No
Shanghai JA Solar Technology Co., Ltd.	December 11, 2024		October 9,2025	1,087.41	Joint and several liability guarantee			0.45years	No	No
JA (Xingtai) Solar Co., Ltd.	December 11, 2024		October 9,2025	88.95	Joint and several liability guarantee			0.29years	No	No
Inner Mongolia JA Zhuoer New Energy Co., Ltd.	December 11, 2024		October 10,2025	2.9	Joint and several liability guarantee			0.24years	No	No
Baotou JA Solar Technology Co., Ltd.	December 11, 2024		October 10,2025	3.22	Joint and several liability guarantee			0.61years	No	No
Qijing JA PV Technology Co., Ltd.	December 11, 2024		October 10,2025	10.38	Joint and several liability guarantee			0.61years	No	No
Yiwu JA Solar Technology Co., Ltd.	December 11, 2024		October 11, 2025	19.14	Joint and several liability guarantee			0.08years	Yes	No
Yiwu JA Solar Technology Co., Ltd.	December 11, 2024		October 11, 2025	1,325.05	Joint and several liability guarantee			0.44years	No	No
JA (Xingtai) Solar Co., Ltd.	December 11, 2024		October 11, 2025	356.15	Joint and several liability guarantee			0.46years	No	No
JA (Yangzhou) New Energy Co., Ltd.	December 11, 2024		October 13,2025	48.45	Joint and several liability guarantee			0.44years	No	No
Ordos JA Solar Technology Co., Ltd.	December 11, 2024		October 13,2025	303.34	Joint and several liability guarantee			0.45years	No	No

Ordos JA Solar Technology Co., Ltd.	December 11, 2024		October 13,2025	3,000	Joint and several liability guarantee			3.4years	No	No
Inner Mongolia JA Solar PV Technology Co., Ltd.	December 11, 2024		October 14,2025	37.43	Joint and several liability guarantee			0.11years	Yes	No
JA (Gaoyou) PV Technology Co., Ltd.	December 11, 2024		October 17,2025	3,000	Joint and several liability guarantee			1year	No	No
Inner Mongolia JA Zhuoer New Energy Co., Ltd.	December 11, 2024		October 17,2025	614.14	Joint and several liability guarantee			0.36years	No	No
Yiwu JA Solar Technology Co., Ltd.	December 11, 2024		October 17,2025	10,000	Joint and several liability guarantee			1year	No	No
Yiwu JA Solar Technology Co., Ltd.	December 11, 2024		October 17,2025	90,000	Joint and several liability guarantee			1year	No	No
Ordos JA Solar Technology Co., Ltd.	December 11, 2024		October 15,2025	588.79	Joint and several liability guarantee			0.29years	No	No
Qijing JA Solar Technology Co., Ltd.	December 11, 2024		October 17,2025	10,000	Joint and several liability guarantee			3years	No	No
Inner Mongolia JA Zhuoer New Energy Co., Ltd.	December 11, 2024		October 17,2025	295.52	Joint and several liability guarantee			0.44years	No	No
Inner Mongolia JA Zhuoer New Energy Co., Ltd.	December 11, 2024		October 17,2025	258.44	Joint and several liability guarantee			0.59years	No	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		October 20,2025	38.22	Joint and several liability guarantee			0.35years	No	No
Yiwu JA Solar Technology Co., Ltd.	December 11, 2024		October 20,2025	269.9	Joint and several liability guarantee			0.54years	No	No
JA (Yangzhou) New Energy Co., Ltd.	December 11, 2024		October 20,2025	363.78	Joint and several liability guarantee			0.35years	No	No
JA (Xingtai) Solar Co., Ltd.	December 11, 2024		October 24,2025	2,721	Joint and several liability guarantee			0.5years	No	No
Qijing Jinglong Electronic Materials Co., Ltd.	December 11, 2024		October 27, 2025	10,000	Joint and several liability guarantee			0.1years	Yes	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		October 27, 2025	671.76	Joint and several liability guarantee			0.41years	No	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		October 27, 2025	460.05	Joint and several liability guarantee			0.48years	No	No
Qijing JA PV Technology Co., Ltd.	December 11, 2024		October 27, 2025	34.75	Joint and several liability guarantee			0.38years	No	No
Inner Mongolia JA Zhuoer New Energy Co., Ltd.	December 11, 2024		October 28,2025	1,190.38	Joint and several liability guarantee			0.5years	No	No
Shanghai JA Solar Technology Co., Ltd.	December 11, 2024		October 28,2025	853.36	Joint and several liability guarantee			0.49years	No	No
Ordos JA Solar Technology Co., Ltd.	December 11, 2024		October 28,2025	524	Joint and several liability guarantee			0.49years	No	No
JA (Xingtai) Solar Co., Ltd.	December 11, 2024		October 28,2025	271.91	Joint and several liability guarantee			0.49years	No	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		October 30,2025	710.1	Joint and several liability guarantee			0.55years	No	No
Shijiazhuang JA Solar Technology Co., Ltd.	December 11, 2024		October 30,2025	50	Joint and several liability guarantee			0.18years	No	No
Yiwu JA Solar Technology Co., Ltd.	December 11, 2024		October 30,2025	2,723.73	Joint and several liability guarantee			0.47years	No	No
Baotou JA Solar Technology Co., Ltd.	December 11, 2024		November 4, 2025	15,000	Joint and several liability guarantee			1year	No	No
JA Solar International Limited	December 11, 2024		November 4, 2025	11,575.75	Joint and several liability guarantee			0.6years	No	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		November 6, 2025	1,655.2	Joint and several liability guarantee			0.38years	No	No
JA (Yangzhou) New Energy Co., Ltd.	December 11, 2024		November 10, 2025	30,000	Joint and several liability guarantee			0.93years	No	No
JA (Wuxi) PV Technology Co., Ltd.	December 11, 2024		November 10, 2025	10,000	Joint and several liability guarantee			0.82years	No	No
Inner Mongolia JA Solar PV Technology Co., Ltd.	December 11, 2024		November 11, 2025	120.28	Joint and several liability guarantee			0.15years	No	No
Inner Mongolia JA Zhuoer New Energy	December 11, 2024		November 11, 2025	146.5	Joint and several liability guarantee			0.47years	No	No

Co., Ltd.										
JA (Yangzhou) New Energy Co., Ltd.	December 11, 2024		November 11, 2025	109.26	Joint and several liability guarantee			0.6years	No	No
Ordos JA Solar Technology Co., Ltd.	December 11, 2024		November 11, 2025	607.24	Joint and several liability guarantee			0.55years	No	No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		November 12, 2025	15,159.21	Joint and several liability guarantee			0.37years	No	No
Qijing JA PV Technology Co., Ltd.	December 11, 2024		November 12, 2025	20.43	Joint and several liability guarantee			0.58years	No	No
Shanghai JA Solar Technology Co., Ltd.	December 11, 2024		November 12, 2025	3,858.58	Joint and several liability guarantee			0.45years	No	No
JA (Yangzhou) New Energy Co., Ltd.	December 11, 2024		November 13, 2025	474.78	Joint and several liability guarantee			0.52years	No	No
Shanghai JA Solar Technology Co., Ltd.	December 11, 2024		November 13, 2025	710.32	Joint and several liability guarantee			0.61years	No	No
Inner Mongolia JA Zhuoer New Energy Co., Ltd.	December 11, 2024		November 14, 2025	1,181.49	Joint and several liability guarantee			0.29years	No	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		November 14, 2025	3,597.11	Joint and several liability guarantee			0.61years	No	No
Qijing JA Solar Technology Co., Ltd.	December 11, 2024		November 17, 2025	4,032.39	Joint and several liability guarantee			0.45years	No	No
JA (Yangzhou) New Energy Co., Ltd.	December 11, 2024		November 17, 2025	15,000	Joint and several liability guarantee			0.82years	No	No
JA (Yangzhou) Solar Technology Co., Ltd.	December 11, 2024		November 17, 2025	5,000	Joint and several liability guarantee			0.82years	No	No
Ordos JA Solar Technology Co., Ltd.	December 11, 2024		November 17, 2025	1,053.07	Joint and several liability guarantee			0.28years	No	No
Ordos JA Solar Technology Co., Ltd.	December 11, 2024		November 17, 2025	382.1	Joint and several liability guarantee			0.42years	No	No
Ordos JA Solar Technology Co., Ltd.	December 11, 2024		November 17, 2025	687.64	Joint and several liability guarantee			0.61years	No	No
JA (Xingtai) Solar Co., Ltd.	December 11, 2024		November 17, 2025	5,762.13	Joint and several liability guarantee			0.44years	No	No
Yiwu JA Solar Technology Co., Ltd.	December 11, 2024		November 18, 2025	598.98	Joint and several liability guarantee			0.6years	No	No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		November 18, 2025	20,000	Joint and several liability guarantee			0.92years	No	No
Inner Mongolia JA Zhuoer New Energy Co., Ltd.	December 11, 2024		November 18, 2025	428.69	Joint and several liability guarantee			0.6years	No	No
Qijing JA Solar Technology Co., Ltd.	December 11, 2024		November 18, 2025	1,031.86	Joint and several liability guarantee			0.6years	No	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		November 18, 2025	5,787.21	Joint and several liability guarantee			0.44years	No	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		November 18, 2025	1,549.59	Joint and several liability guarantee			0.5years	No	No
Shijiazhuang JA Solar Technology Co., Ltd.	December 11, 2024		November 18, 2025	180	Joint and several liability guarantee			0.44years	No	No
Ordos JA Solar Technology Co., Ltd.	December 11, 2024		November 18, 2025	63	Joint and several liability guarantee			0.2years	No	No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		November 19, 2025	618.2	Joint and several liability guarantee			0.27years	No	No
Shijiazhuang JA Solar Technology Co., Ltd.	December 11, 2024		November 19, 2025	60	Joint and several liability guarantee			0.27years	No	No
JA (Xingtai) Solar Co., Ltd.	December 11, 2024		November 20, 2025	70	Joint and several liability guarantee			0.33years	No	No
Shanghai JA Solar Technology Co., Ltd.	December 11, 2024		November 20, 2025	142.19	Joint and several liability guarantee			0.13years	No	No
Yiwu JA Solar Technology Co., Ltd.	December 11, 2024		November 21, 2025	2,205.33	Joint and several liability guarantee			0.42years	No	No
JA (Yangzhou) New Energy Co., Ltd.	December 11, 2024		November 21, 2025	4,088.01	Joint and several liability guarantee			0.42years	No	No
Lanping JA PV Technology Co., Ltd.	December 11, 2024		November 21, 2025	882.6	Joint and several liability guarantee			1year	No	No
Baotou JA Solar Technology Co., Ltd.	December 11, 2024		November 16, 2025	21.03	Joint and several liability guarantee			0.67years	No	No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		November 16, 2025	11,202.14	Joint and several liability guarantee			0.42years	No	No
Lanping JA PV	December 11,		November	1,407.98	Joint and several			1year	No	No

Technology Co., Ltd.	2024		16, 2025		liability guarantee				
Yiwu JA Solar Technology Co., Ltd.	December 11, 2024		November 27, 2025	1,875.83	Joint and several liability guarantee		0.48years	No	No
Baotou JA Solar Technology Co., Ltd.	December 11, 2024		November 27, 2025	50,000	Joint and several liability guarantee		4years	No	No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		November 27, 2025	249	Joint and several liability guarantee		0.16years	No	No
JA (Yangzhou) Solar Technology Co., Ltd.	December 11, 2024		November 27, 2025	29.72	Joint and several liability guarantee		0.11years	No	No
Shijiazhuang JA Solar Technology Co., Ltd.	December 11, 2024		November 27, 2025	180	Joint and several liability guarantee		0.5years	No	No
JA (Xingtai) Solar Co., Ltd.	December 11, 2024		November 27, 2025	91.39	Joint and several liability guarantee		0.25years	No	No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		November 28, 2025	50,000	Joint and several liability guarantee		1year	No	No
Qijing JA Solar Technology Co., Ltd.	December 11, 2024		November 28, 2025	1,633.13	Joint and several liability guarantee		0.49years	No	No
JA (Xingtai) Solar Co., Ltd.	December 11, 2024		November 28, 2025	409.36	Joint and several liability guarantee		0.49years	No	No
JA Solar GmbH	December 11, 2024		November 28, 2025	3,500.09	Joint and several liability guarantee		0.51years	No	No
JA Solar GmbH	December 11, 2024		November 28, 2025	954.53	Joint and several liability guarantee		0.5years	No	No
JA Solar GmbH	December 11, 2024		November 28, 2025	954.53	Joint and several liability guarantee		0.54years	No	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		December 1, 2025	1,258.51	Joint and several liability guarantee		0.31years	No	No
Yiwu JA Solar Technology Co., Ltd.	December 11, 2024		December 1, 2025	389.23	Joint and several liability guarantee		0.41years	No	No
Ordos JA Solar Technology Co., Ltd.	December 11, 2024		December 1, 2025	2,073.41	Joint and several liability guarantee		0.49years	No	No
JA (Yangzhou) New Energy Co., Ltd.	December 11, 2024		December 1, 2025	1,350.25	Joint and several liability guarantee		0.39years	No	No
Inner Mongolia JA Zhuoer New Energy Co., Ltd.	December 11, 2024		December 1, 2025	3,196.76	Joint and several liability guarantee		0.41years	No	No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		December 1, 2025	6,383.21	Joint and several liability guarantee		0.16years	No	No
JA (Xingtai) Solar Co., Ltd.	December 11, 2024		December 1, 2025	8,945.42	Joint and several liability guarantee		0.48years	No	No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		December 2, 2025	50,000	Joint and several liability guarantee		1year	No	No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		December 2, 2025	3,836.2	Joint and several liability guarantee		0.24years	No	No
JA (Yangzhou) New Energy Co., Ltd.	December 11, 2024		December 3, 2025	1,460.13	Joint and several liability guarantee		0.47years	No	No
Qijing JA Solar Technology Co., Ltd.	December 11, 2024		December 3, 2025	626.01	Joint and several liability guarantee		0.41years	No	No
Yiwu JA Solar Technology Co., Ltd.	December 11, 2024		December 4, 2025	1,658.08	Joint and several liability guarantee		0.46years	No	No
JA (Xingtai) Solar Co., Ltd.	December 11, 2024		December 4, 2025	13.51	Joint and several liability guarantee		0.15years	No	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		December 5, 2025	5,970.43	Joint and several liability guarantee		0.47years	No	No
Yiwu JA Solar Technology Co., Ltd.	December 11, 2024		December 8, 2025	415.6	Joint and several liability guarantee		0.22years	No	No
Shijiazhuang JA Solar Technology Co., Ltd.	December 11, 2024		December 8, 2025	180	Joint and several liability guarantee		0.47years	No	No
Shanghai JA Solar Technology Co., Ltd.	December 11, 2024		December 8, 2025	7,117.24	Joint and several liability guarantee		0.45years	No	No
Shanghai JA Solar Technology Co., Ltd.	December 11, 2024		December 11, 2025	20,000	Joint and several liability guarantee		2.07years	No	No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		December 17, 2025	130	Joint and several liability guarantee		0.27years	No	No
Shanghai JA Solar Technology Co., Ltd.	December 11, 2024		December 17, 2025	446.42	Joint and several liability guarantee		0.36years	No	No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		December 19, 2025	10,000	Joint and several liability guarantee		1year	No	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		December 22, 2025	221.32	Joint and several liability guarantee		0.18years	No	No

Inner Mongolia JA Zhuoer New Energy Co., Ltd.	December 11, 2024		December 22,2025	3,008.28	Joint and several liability guarantee			0.43years	No	No
Shanghai JA Solar Technology Co., Ltd.	December 11, 2024		December 22,2025	1,537.16	Joint and several liability guarantee			0.51years	No	No
Ordos JA Solar Technology Co., Ltd.	December 11, 2024		December 23,2025	340.15	Joint and several liability guarantee			0.18years	No	No
Ordos JA Solar Technology Co., Ltd.	December 11, 2024		December 23,2025	920.75	Joint and several liability guarantee			0.35years	No	No
Inner Mongolia JA Zhuoer New Energy Co., Ltd.	December 11, 2024		December 23,2025	389	Joint and several liability guarantee			0.18years	No	No
Inner Mongolia JA Zhuoer New Energy Co., Ltd.	December 11, 2024		December 23,2025	2,144.02	Joint and several liability guarantee			0.26years	No	No
Yiwu JA Solar Technology Co., Ltd.	December 11, 2024		December 24,2025	1,185.64	Joint and several liability guarantee			0.52years	No	No
JA (Yangzhou) New Energy Co., Ltd.	December 11, 2024		December 24,2025	147.03	Joint and several liability guarantee			0.24years	No	No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		December 24, 2025	275.88	Joint and several liability guarantee			0.34years	No	No
Hefei JA Solar Technology Co., Ltd.	December 11, 2024		December 24, 2025	1,254.06	Joint and several liability guarantee			0.42years	No	No
Ordos JA Solar Technology Co., Ltd.	December 11, 2024		December 25,2025	1,108.41	Joint and several liability guarantee			0.5years	No	No
Suizhou Aoshun New Energy Co., Ltd.	December 11, 2024		December 26, 2025	5,000	Joint and several liability guarantee			13.01years	No	No
Dongtai JA Solar Technology Co., Ltd.	December 11, 2024		December 26, 2025	68.86	Joint and several liability guarantee			0.48years	No	No
Inner Mongolia JA Zhuoer New Energy Co., Ltd.	December 11, 2024		December 26, 2025	1,710.63	Joint and several liability guarantee			0.5years	No	No
JA Solar International Limited	December 11, 2024		December 29,2025	66,773.6	Joint and several liability guarantee			1.08years	No	No
JA (Yangzhou) New Energy Co., Ltd.	December 11, 2024		December 30,2025	158.05	Joint and several liability guarantee			0.48years	No	No
Qijing JA Solar Technology Co., Ltd.	December 11, 2024		December 30, 2025	1,314.03	Joint and several liability guarantee			0.49years	No	No
Total approved guarantee limits for subsidiaries during the reporting period (B1)			3,134,770.59		Total actual guarantees provided to subsidiaries during the reporting period (B2)					3,134,770.59
Total approved guarantee limits for subsidiaries at the end of the reporting period (B3)			5,662,963.15		Total actual outstanding guarantees for subsidiaries at the end of the reporting period (B4)					5,410,478.99
Guarantees between subsidiaries										
Guaranteed party	Disclosure date for announcement on guarantee limit	Guarantee limit	Guarantee date	Guaranteed amount	Guarantee type	Collateral (if any)	Counter-guarantee (if any)	Guarantee duration	Fulfilled completely or not	Related-party guarantee or not
Japan Shiojiri PV Power Station			September 6,2016	2,102.66	Joint and several liability guarantee, pledge			10.2years	No	No
Shexian County JA PV Power Generation Co., Ltd.			May 1,2017	9,737.81	Joint and several liability guarantee, pledge			10.4years	No	No
Datong JA PV Power Generation Co., Ltd.			May 11,2017	30,000	Joint and several liability guarantee, mortgage, pledge			12.3years	No	No
JA Solar GmbH	December 10, 2021		December 9, 2022	52,446.69	Joint and several liability guarantee			25.4years	No	No
JA Solar GmbH	December 10, 2021		December 9, 2022	12,716.99	Joint and several liability guarantee			25.4years	No	No
JA Solar GmbH	November 24, 2022		September 22, 2023	9,968.43	Joint and several liability guarantee			24years	No	No
JA Solar Holdings Co., Ltd.	December 13, 2023		February 23, 2024	60,000	Joint and several liability guarantee			3.02years	No	No
JA Solar GmbH	December 13, 2023		March 1, 2024	3,110.2	Joint and several liability guarantee			0.84years	Yes	No
Baotou JA Solar Technology Co., Ltd.	December 13, 2023		March 30, 2024	15,000	Joint and several liability guarantee			3years	No	No

JA Solar Technology Co., Ltd.	December 13, 2023		April 25, 2024	10,000	pledge			0.92years	Yes	No
JA Solar AZ	December 13, 2023		June 1, 2024	5,151.22	Joint and several liability guarantee			1years	Yes	No
JA Solar International Limited	December 13, 2023		June 28, 2024	84,346.4	Joint and several liability guarantee			0.75years	Yes	No
JA Solar Japan Limited	December 13, 2023		July 31, 2024	2,687.82	Joint and several liability guarantee			1years	Yes	No
Hebei Jinglong Sunshine Equipment Co., Ltd.	December 13, 2023		August 26, 2024	5,000	Joint and several liability guarantee			2.99years	No	No
JA Solar GmbH	December 13, 2023		September 29, 2024	54,121.76	Joint and several liability guarantee			1.5years	No	No
JA Solar GmbH	December 13, 2023		November 18, 2024	1,782.92	Joint and several liability guarantee			12.29years	No	No
JA Solar GmbH	December 13, 2023		December 23, 2024	3,717.34	Joint and several liability guarantee			0.52years	Yes	No
Xingtai Jinglong PV Materials Co., Ltd.	December 13, 2023		December 25, 2024	1,000	Joint and several liability guarantee			0.1years	Yes	No
Shanghai Xinggong Energy Co., Ltd.	December 13, 2023		December 31, 2024	17.83	Joint and several liability guarantee			0.44years	Yes	No
Xingtai Jinglong PV Materials Co., Ltd.	December 11, 2024		February 2, 2025	3,500	Joint and several liability guarantee			1.39years	No	No
JA Solar GmbH	December 11, 2024		June 27, 2025	3,455.61	Joint and several liability guarantee			5years	No	No
JA Solar Japan Limited	December 11, 2024		July 31, 2025	2,687.82	Joint and several liability guarantee			1years	No	No
JA Solar International Limited	December 11, 2024		August 14, 2025	8,018.28	Joint and several liability guarantee			0.79years	No	No
JA Solar International Limited	December 11, 2024		August 14, 2025	9,696.89	Joint and several liability guarantee			0.88years	No	No
JA Solar GmbH	December 11, 2024		August 31, 2025	9.73	Joint and several liability guarantee			5years	No	No
JA Solar GmbH	December 11, 2024		October 11, 2025	72.34	Joint and several liability guarantee			4.84years	No	No
JA Solar GmbH	December 11, 2024		October 27, 2025	100.94	Joint and several liability guarantee			4.79years	No	No
JA Solar GmbH	December 11, 2024		November 13, 2025	177.1	Joint and several liability guarantee			4.75years	No	No
JA Solar GmbH	December 11, 2024		November 18, 2025	33.99	Joint and several liability guarantee			4.73years	No	No
JA Solar GmbH	December 11, 2024		November 16, 2025	203.97	Joint and several liability guarantee			4.71years	No	No
JA Solar GmbH	December 11, 2024		November 16, 2025	36.17	Joint and several liability guarantee			4.71years	No	No
JA Solar GmbH	December 11, 2024		December 17, 2025	21.51	Joint and several liability guarantee			4.65years	No	No
Total approved guarantee limits for subsidiaries during the reporting period (C1)			28,014.35	Total actual guarantees provided to subsidiaries during the reporting period (C2)						28,014.35
Total approved guarantee limits for subsidiaries at the end of the reporting period (C3)			280,891.61	Total actual outstanding guarantees for subsidiaries at the end of the reporting period (C4)						280,891.61
Total guaranteed amount by the Company (the sum of the top three items)										
Total approved guarantee limits during the reporting period (A1+ B1+ C1)			3,475,372.78	Total actual guarantees during the reporting period (A2+ B2+ C2)						3,475,372.78
Total approved guarantee limits at the end of the reporting period (A3+ B3+ C3)			6,256,442.6	Total actual outstanding guarantees at the end of the reporting period (A4+ B4+ C4)						6,003,958.44
Total outstanding guarantees (A4+B4+C4) as a percent of the Company's net assets				268.67%						
Including:										
Outstanding guarantees for shareholders, actual controller and its related parties (D)				0						
Balance of indirect or direct debt guarantee for guaranteed parties whose debt to asset ratio is over 70% (E)				3,725,078.31						
Amount out of the actual guarantees that exceeds 50% of the				4,886,629.28						

net assets (F)	
Total of the above three items (D+ E+ F)	8,611,707.59
For unexpired guarantee contracts, explain cases where guarantee liability occurred during the reporting period or evidence indicates a potential for joint and several liability (if any)	None
Note on outward guarantees in violation of the prescribed procedures (if any)	None

Note: 1 Inner Mongolia JA Bayannur New Energy Co., Ltd. has engaged in financial leasing agreements with Zhejiang Chouzhou Financial Leasing Co., Ltd. In this arrangement, JA Solar Technology Co., Ltd. has provided a 100% joint and several liability guarantee, while minority shareholders have issued counter-guarantees commensurate with their 49% equity stake.

Detailed note on composite guarantees

3. Entrusted cash management

(1) Entrusted wealth management

Applicable Not Applicable

There were no entrusted wealth management regarding the Company in the reporting period.

(2) Entrusted loans

Applicable Not Applicable

There were no entrusted loans regarding the Company in the reporting period.

4. Other material contracts

Applicable Not Applicable

There were no other material contracts regarding the Company in the reporting period.

XVI. Use of Raised Funds

Applicable Not Applicable

1. Overall use of raised funds

Applicable Not Applicable

Unit: 10,000 yuan

Fundraising year	Fundraising method	Listing date	Total amount raised	Net amount raised (1)	Total amount used in the current period	Cumulative amount used (2)	Proportion of raised capital expended by reporting period end (3)=(2)/(1)	Total amount used for other purpose in the reporting period	Cumulative amount used for other purpose	Cumulative amount used for other purpose as a percent of total amount raised	Total amount not used	Purpose and direction of amount not used	Amount idle for more than two years
2020	Private placement of shares	October 30, 2020	520,000	515,823.67	6,991.96	514,712.69	99.78%	0	0	0.00%	2,446.5	Refer to "Description of Overall Utilization of Raised Funds for details	0
2021	Private placement of shares	May 16, 2022	500,000	496,867.92	13,982.28	456,454.96	91.87%	0	0	0.00%	5,140.11	Refer to "Description of Overall Utilization of Raised Funds for details	0
2023	Public placement of convertible bonds	August 4, 2023	896,030.77	893,384.8	97,567.05	886,238.83	99.20%	0	0	0.00%	43,785.71	Refer to "Description of Overall Utilization of Raised Funds for details	0
Total	--	--	1,916,030.77	1,906,076.39	118,541.29	1,857,406.48	97.45%	0	0	0.00%	51,372.32	--	0

Description of overall utilization of raised funds

1. Approved by the China Securities Regulatory Commission in its *Reply on Approving JA Solar Technology Co., Ltd.'s Private Placement* (ZJXX [2020] No.1759), the Company issued 244,131,455 RMB-denominated common shares (A-share) to 18 entities at an offering price of 21.3 yuan/share and raised 5,199,999,991.50 yuan in total. Net of the underwriting fee of 39,245,282.95 yuan (excluding tax), the remaining raised funds were 5,160,754,708.55 yuan. After other relevant fees of 2,518,048.55 yuan (excluding tax), the actually raised funds were 5,158,236,660.00 yuan. A total of 69,919,600 yuan of the raised funds was used in the reporting period. By the end of the reporting period, a cumulative amount of 5,147,126,900 yuan (including the self-funding that has been invested into the projects and later replaced by the raised funds) of the raised funds was used, and the amount not yet

used was 24,465,000 yuan. Idle raised funds of 20,000,000 yuan were used for temporary supplementation of working capital and the balance in the dedicated account for raised funds was 4,465,000 yuan; the total unused raised funds include interest income on the dedicated account for raised funds, handling charge expenditure and income on cash management of the raised funds.

2. Approved by the China Securities Regulatory Commission in its *Reply on Approving JA Solar Technology Co., Ltd.'s Private Placement* (ZJXK [2022] No.430), the Company issued 74,382,624 RMB-denominated common shares (A-share) via a private placement an offering price of 67.22 yuan/share and raised 4,999,999,985.28 yuan in total. Net of the underwriting fee of 31,320,754.63 yuan (excluding tax), the remaining raised funds were 4,968,679,230.65 yuan. In 2021, the Annual 20GW Monocrystalline Silicon Rods and 20GW Monocrystalline Wafers Project, financed through a private share placement, was successfully completed. The exact funding amount will be determined based on the bank settlement balance at the time of transfer. A remaining capital balance of 357,365,500 yuan is slated for allocation to the Baotou JA (Phase III) 20GW Crystal Pulling and Slicing Project, which has a revised total investment of 4,614,930,300 yuan. By December 31, 2025, 357,365,500 yuan from the leftover funds of the private share placement for Annual 20GW Monocrystalline Silicon Rods and 20GW Monocrystalline Wafers Project had been transferred to the dedicated account designated for the Baotou JA (Phase III) 20GW Crystal Pulling and Slicing Project. During the reporting period, a total of 139,822,800 yuan in raised capital was utilized. By the end of the reporting period, a cumulative amount of 4,564,549,600 yuan (including the self-funding that has been invested into the projects and later replaced by the raised funds) of the raised funds was used, and the amount not yet used was 51,401,100 yuan, of which the balance in the dedicated account for raised funds was 51,401,100 yuan; the total unused raised funds include interest income on the dedicated account for raised funds and handling charge expenditure.

Approved by the China Securities Regulatory Commission in its Reply on Allowing JA Solar Technology Co., Ltd. to issue Convertible Bonds (ZJXK [2023] No.1164), the Company issued convertible corporate bonds at a face value of 100 yuan/bond to raise at most 8,960,307,700 yuan. The total funds raised through this public offering were 8,960,307,700.00 yuan, and the net amount after offering fee was 8,933,848,025.97 yuan. The 2021 private placement fundraising initiative for the Annual 20GW Monocrystalline Silicon Rods and 20GW Monocrystalline Wafers Project has been successfully concluded. The precise funding total will be confirmed in accordance with the bank settlement balance as of the transfer date. We propose reallocating the remaining capital of 357,365,500 yuan to the 2023 public offering of convertible bonds for the Baotou JA (Phase III) 20GW Crystal Pulling and Slicing Project, which has an adjusted total investment of 9,291,213,500 yuan. By December 31, 2025, 357,365,500 yuan from the leftover funds of the private share placement for Annual 20GW Monocrystalline Silicon Rods and 20GW Monocrystalline Wafers Project had been transferred to the dedicated account designated for the Baotou JA (Phase III) 20GW Crystal Pulling and Slicing Project. During the reporting period, a total of 975,670,500 yuan in raised capital was utilized. By the end of the reporting period, a cumulative amount of 8,862,388,300 yuan (including the self-funding that has been invested into the projects and later replaced by the raised funds) of the raised funds was used, and the amount not yet used was 437,857,100 yuan. Of which 400,000,000 yuan temporarily allocated to support working capital needs, and the balance in the dedicated account for raised funds was 37,857,100 yuan; the total unused raised funds include interest income on the dedicated account for raised funds and handling charge expenditure.

2. Overview of project commitments funded by raised capital

Applicable Not Applicable

Unit: 10,000 yuan

Financing project name	Listing date	Committed projects and purpose of excessively raised amount	Project type	Project changed or not (including partial change)	Total committed amount	Adjusted committed amount (1)	Amount invested in the reporting period	Amount invested in the reporting period	Cumulative investment percentage by the end of the reporting period (3) = (2)/(1)	Date of project reaching usability status	Return realized in the reporting period	Cumulative benefits realized as of the reporting period end	Expected return realized or not	Significant change in project feasibility
Committed project														
Private placement of shares	October 30, 2020	Annual 5GW High-Efficiency Cells and 10GW High-Efficiency Modules with Supporting Facilities Project	Production and construction	No	370,000	312,603.9	6,991.96	310,214.92	99.24% ¹		-15,624.86	62,955.82	No	No
Private placement of shares	October 30, 2020	Supplementing working capital	Supplementing working capital	No	145,823.67	204,497.76	0	204,497.77	100.00%				Not Applicable	No
Private placement of shares	May 16, 2022	Annual 20GW Monocrystalline Silicon Ingots and 20GW Monocrystalline Silicon Wafers Project	Production and construction	No	320,000	284,625.11	8,775.12	279,560.79	98.22% ²		-7,653.36	214,041.79	No	No
Private placement of shares	May 16, 2022	High-Efficiency Solar Cell R&D Pilot Project	R&D project	No	30,000	30,000	5,207.16	30,026.25	100.09% ³				Not Applicable	No

Private placement of shares	May 16, 2022	Supplementing working capital	Supplementing working capital	No	146,867.92	146,867.92	0	146,867.92	100.00%				Not Applicable	No
Public placement of convertible bonds	August 4, 2023	Baotou JA (Phase III) 20GW Crystal Pulling and Slicing Project	Production and construction	No	270,000	305,736.55	26,926.65	305,755.33	100.01%	⁴	-13,397.98	-65,458.21	No	No
Public placement of convertible bonds	August 4, 2023	Annual 10GW High-Efficiency Cells and 5GW High-Efficiency Modules with Supporting Facilities Project	Production and construction	No	233,448.46	233,448.46	33,494.27	190,363.6	81.54%	⁵	-29,277.6	-109,985.48	No	No
Public placement of convertible bonds	August 4, 2023	Annual 10GW High-Efficiency Solar Wafer Project	Production and construction	No	150,000	150,000	37,146.13	150,183.56	100.12%	⁶	-15,474.32	-44,894.72	No	No
Public placement of convertible bonds	August 4, 2023	Supplementing working capital	Supplementing working capital	No	239,936.34	239,936.34	0	239,936.34	100.00%				Not Applicable	No
Subtotal committed projects				--	1,906,076.39	1,907,716.04	118,541.29	1,857,406.48	--	--	-81,428.12	56,659.2	--	--
Use of over-raised funds														
No over-raised funds	August 4, 2023	Not Applicable	Not Applicable	No									Not Applicable	No
Total				--	1,906,076.39	1,907,716.04	118,541.29	1,857,406.48	--	--	-81,428.12	56,659.2	--	--
Explanation of project delays and expected return shortfall and reason (including the reason for selecting "non-applicable" for "expected return realized or not")	<p>1. The disclosure of projected benefit data is inapplicable to the supplementing working capital initiative.</p> <p>2. Due to declining product prices in the photovoltaic industry, several projects have not achieved their anticipated returns. These projects include the Annual 5GW High-Efficiency Cells and 10GW High-Efficiency Modules with Supporting Facilities Project, the Annual 20GW Monocrystalline Silicon Rods and 20GW Monocrystalline Wafers Project, the Baotou JA (Phase III) 20GW Crystal Pulling and Slicing Project, the Annual 10GW High-Efficiency Cells and 5GW High-Efficiency Modules Project, and the Annual 10GW High-Efficiency Solar Cells Project.</p> <p>3. The High-Efficiency Solar Cell R&D Pilot Project is a dedicated research and development initiative, which inherently does not relate to in projected benefit assessments.</p>													
Note on significant change in project feasibility	Not Applicable													
Amount overraised, purpose and progress of such amount	Not Applicable													
Unauthorized changes in the use of raised funds and misappropriation of such funds	Not Applicable													
Change on location of the project	Not Applicable													
Adjustment of implementation method for the project	Applicable ⁷													
	<p>Incurring in previous years</p> <p>On December 19, 2024, the 32nd meeting of the sixth Board of Directors and the 18th meeting of the sixth Supervisory Committee convened, followed by the Third Extraordinary General Meeting of Shareholders on December 30, 2024, and the First Meeting of Bondholders for JA Convertible Bonds on January 14, 2025. During these critical meetings, the <i>Proposal to Modify the Implementation Method of Certain Fundraising Investment Projects and Increase Capital in Subsidiaries</i> was unanimously approved. Specifically, the resolution outlined modifications to the funding strategy for the Baotou JA (Phase III) 20GW Crystal Pulling and Slicing Project and the Yangzhou Annual 10GW High-Efficiency Solar Cells Project. The initial approach of extending loans to Baotou JA Solar Technology Co., Ltd. ("Baotou JA") and JA (Yangzhou) Solar Technology Co., Ltd. ("Yangzhou JA") will now transition to direct capital increases for these subsidiaries. All other aspects of the projects will remain unchanged, thereby ensuring continuity and stability in our operational commitments.</p> <p>Capital Increase in Baotou JA: The Company has utilized 2,009,010,600 yuan in raised capital to enhance its investment in JA Solar Holdings. This capital infusion amounted to 2,009,010,600 billion yuan directed to Yangzhou JA and 690,989,400 yuan to Hefei JA Solar Technology Co., Ltd. ("Hefei JA"). Subsequently, Yangzhou JA transferred 2,009,010,600 yuan to Hefei JA, which then allocated the entire amount of 2.7 billion yuan to Baotou JA. This strategic multi-tiered capital increase will be executed solely through debt-to-equity conversion, thereby obviating cash flow transactions. Notably, the transaction structure does not necessitate the establishment of special raised capital accounts for the parties involved.</p> <p>Capital increase in Yangzhou JA: The Company employed 1.5 billion yuan in raised capital to bolster its investment in JA Solar Holdings, which subsequently transferred the entire amount to Yangzhou JA. This capital infusion will be implemented through two primary methods: (i) the conversion of 1.14 billion yuan in existing loans from the Company to Yangzhou JA into equity, and (ii) a cash capital contribution of the remaining 360 million yuan that has yet to be loaned. The cash injection process necessitates the establishment of a specialized raised capital account by JA Solar Holdings, coupled with a dedicated supervisory agreement with the pertinent custodian bank and sponsoring institution.</p>													
Early investment and later replacement of funds for these projects	<p>Applicable</p> <p>1. Early investment and later replacement of funds for projects funded via private placement in the year 2020 On September 25, 2020, the 15th meeting of the 5th Board of Directors and the 10th meeting of the 5th Supervisory Committee of the Company respectively approved the <i>Proposal on Replacing Self-raised Funds Invested in Projects funded via Raised Funds</i>. It was agreed that the Company would utilize raised funds totaling 1,605,868,435.04 yuan to replace the self-raised funds invested already in these projects and the paid offering costs. BDO China Shu Lun Pan Certified Public Accountants LLP (Special General Partnership) conducted a special audit on the Company's use of self-raised funds for investment up to September 11, 2020, and issued an <i>Assurance Report (XHSBZ [2020] No. ZB11680 and XHSBZ [2020] No. ZB11681) on JA Solar Technology Co., Ltd.'s Early Investment in Projects Funded via Raised Funds</i>. The sponsor, China Securities Co., Ltd., provided verification opinions.</p> <p>2. Early investment and later replacement of funds for projects funded via private placement in the year 2021 On April 29, 2022, the 32nd meeting of the 5th Board of Directors and the 21st meeting of the 5th Supervisory Committee of the Company respectively approved the <i>Proposal on Replacing Self-raised Funds Invested in Projects funded via Raised Funds</i>. It was agreed that the Company would utilize raised funds totaling 570,204,647.20 yuan to replace self-raised funds invested already in these projects. BDO China Shu Lun Pan Certified Public Accountants LLP (Special General Partnership) conducted a special audit on the Company's use of self-raised funds for investment up to April 15, 2022, and issued an <i>Assurance Report (XHSBZ [2022] No. ZB10624 and XHSBZ [2022] No. ZB10625) on JA Solar Technology Co., Ltd.'s Early Investment in Projects Funded via Raised Funds</i>. The sponsor, CTIC Securities Co., Ltd., provided verification opinions.</p> <p>3. Early investment and later replacement of funds for projects funded via public offering of convertible corporate bonds in the year 2023 On July 27, 2023, the 8th meeting of the 6th Board of Directors and the 8th meeting of the 6th Supervisory Committee of the Company respectively approved the <i>Proposal on Replacing Self-raised Funds Invested in Projects funded via Raised Funds</i>. It was agreed that the Company would utilize raised funds totaling 2,072,716,606.56 yuan to replace self-raised funds invested already in these projects. KPMG Huazhen (Special General Partnership) conducted a special audit on the Company's use of self-raised funds for investment up to July 14, 2023, and issued an <i>Assurance Report (XHSBZ No. 2301528) on JA Solar Technology Co., Ltd.'s Early Investment through its Self-raised Funds in Projects Funded via Raised Funds and its Payment of Offering Costs through its Self-raised Funds</i>. The sponsor, CTIC Securities Co., Ltd., provided verification opinions.</p>													
Temporary supplementation of working capital with idle	<p>Applicable</p> <p>1. Temporary supplementation of working capital with idle funds raised via private placement in the year 2020 On July 25, 2024, the 25th meeting of the sixth Board of Directors, alongside the 15th meeting of the sixth Supervisory Committee of the Company, ratified the <i>Proposal on Using Partial Idle Raised Funds to</i></p>													

<p>raised funds</p>	<p><i>Temporarily Supplement Working Capital.</i> This resolution empowers the Company to allocate up to 2.76 billion yuan of idle raised capital to temporarily bolster its working capital, while simultaneously ensuring the seamless execution of ongoing fundraising investment projects. Specifically, the resolution permits the utilization of up to 150 million yuan from the idle capital associated with the 2020 private placement project, namely the Annual 5GW High-Efficiency Cells and 10GW High-Efficiency Modules with Supporting Facilities Project. As of July 18, 2025, the Company had fully returned to the dedicated raised funds account all idle raised funds temporarily used for working capital supplementation, within a usage period not exceeding 12 months.</p> <p>On July 22, 2025, the 42nd meeting of the 6th Board of Directors and the 23rd meeting of the 6th Supervisory Committee of the Company deliberated and endorsed the <i>Proposal on Using Partial Idle Raised Funds to Temporarily Supplement Working Capital.</i> The Company was duly authorized to employ idle raised funds, not exceeding 930 million yuan, with the stipulation that such funds be utilized solely to augment working capital, contingent upon the uninterrupted advancement of investment projects financed by the raised capital. Of the aforementioned sum, idle raised funds originating from the 2020 private placement project, entitled Annual 5GW High-Efficiency Cells and 10GW High-Efficiency Modules with Supporting Facilities Project, shall not surpass 30 million yuan. The utilization period shall not extend beyond 12 months, commencing from the date of Board of Directors' approval, i.e., July 22, 2025. Upon maturity, the funds shall be promptly repatriated to the dedicated account earmarked for raised funds. In practice, the Company leveraged 20,000,000.00 yuan of idle raised funds from the aforementioned private placement project for temporary working capital supplementation. As of December 31, 2025, the outstanding balance amounted to 20,000,000.00 yuan, with no repayments recorded. Consequently, the unutilized balance in the dedicated raised funds account stood at 4,465,021.67 yuan, representing 0.47% of the net initial raised funds. It is noteworthy that the aforementioned fundraising initiative has been concluded, and the surplus raised funds have been earmarked for permanent working capital supplementation. The Company retains the dedicated account until the resolution of all outstanding project payments. Any residual surplus arising from the differential between interest income and handling fees within this account shall be allocated towards the permanent augmentation of working capital.</p> <p>2. Temporary supplementation of working capital with idle funds raised via private placement in the year 2021</p> <p>On July 25, 2024, the 25th meeting of the sixth Board of Directors and the 15th meeting of the sixth Supervisory Committee convened to review and approve the <i>Proposal on Using Partial Idle Raised Funds to Temporarily Supplement Working Capital.</i> The board resolution authorizes the Company to allocate up to 2.76 billion yuan of idle raised capital for temporary working capital purposes, while ensuring the continued execution of existing fundraising investment projects. This includes the disbursement of up to 550 million yuan from the 2021 private placement project, specifically the Annual 20GW Monocrystalline Silicon Rods and 20GW Monocrystalline Wafers Project, as well as up to 160 million yuan from the 2021 private placement project concerning the High-Efficiency Solar Cell R&D Pilot Project. The proposed utilization period shall not surpass 12 months, commencing from July 25, 2024, the date of the Company's Board of Directors' review and approval. Upon maturity, the funds shall be promptly returned to the Company's dedicated account for raised capital. The Company effectively employed 550 million yuan from idle capital raised during the 2021 private placement project, encompassing the Annual 20GW Monocrystalline Silicon Rods and 20GW Monocrystalline Silicon Wafers, as well as 160 million yuan from the 2021 private placement project dedicated to R&D and Pilot Production of High-efficiency Solar Cells. As of July 18, 2025, all aforementioned idle capital utilized for temporary working capital supplementation has been fully returned to the dedicated account for raised capital, with the total usage period confined within the stipulated 12-month timeframe.</p> <p>On July 22, 2025, the 42nd meeting of the 6th Board of Directors and the 23rd meeting of the 6th Supervisory Committee of the Company respectively reviewed and approved the <i>Proposal on Using Partial Idle Raised Funds to Temporarily Supplement Working Capital.</i> In light of the successful execution of investment projects funded by raised capital, the Company was granted authorization to utilize idle raised funds, not exceeding 930 million yuan, for temporary working capital supplementation. Among these funds, the idle capital derived from the 2021 private placement project, entitled the Annual 20GW Monocrystalline Silicon Rods and 20GW Monocrystalline Silicon Wafers, shall not surpass 50 million yuan. The utilization period shall be confined to a maximum of 12 months, commencing from July 22, 2025, the date of Board of Directors' approval, with the funds to be promptly returned to the Company's dedicated raised funds account upon expiry. It is noteworthy that the Company did not utilize any of the idle raised funds from the aforementioned project for temporary working capital supplementation. As of December 31, 2025, the unused balance in the dedicated raised funds account amounted to 51,401,056.45 yuan, representing 1.03% of the net initial raised funds.</p> <p>The Annual 20GW Monocrystalline Silicon Rods and 20GW Monocrystalline Wafers Project, associated with this fundraising initiative, has reached completion, resulting in a remaining raised capital of 357.3655 million yuan. In accordance with the approvals from the 26th meeting of the sixth Board of Directors, the 16th meeting of the sixth Supervisory Committee, and the Second Extraordinary General Meeting of 2024, these surplus funds will be strategically reallocated to support the 2023 public offering of convertible bonds project, specifically the Baotou JA (Phase III) 20GW Crystal Pulling and Slicing Project. The Company will retain the special raised capital account for the Annual 20GW Monocrystalline Silicon Rods and 20GW Monocrystalline Wafers Project until the settlement of all outstanding final payments. It is important to note that any residual funds generated from net interest income, after the deduction of handling charges, will be permanently designated to supplement working capital. The High-Efficiency Solar Cell R&D Pilot Project was completed with no surplus funds remaining. The Company will maintain the project's dedicated account until all pending final payments are complete. Any residual net interest income generated after transaction fees will continue to be allocated to expenditures associated with this project.</p> <p>3. Utilization of idle proceeds from 2023 public offering of convertible bonds for temporary working capital supplementation</p> <p>On July 25, 2024, the 25th meeting of the sixth Board of Directors, along with the 15th meeting of the sixth Supervisory Committee of the Company, critically reviewed and subsequently approved the <i>Proposal on Using Partial Idle Raised Funds to Temporarily Supplement Working Capital.</i> This resolution empowers the Company to allocate up to 2.76 billion yuan of idle raised capital for interim working capital needs while ensuring the continued execution of core fundraising investment projects. Specifically, the proposal delineates the allocation of funds as follows: up to 400 million yuan from the Baotou JA (Phase III) 20GW Crystal Pulling and Slicing Project, up to 1.0 billion yuan from the Annual 10GW High-Efficiency Cells and 5GW High-Efficiency Modules Project, and up to 500 million yuan from the Annual 10GW High-Efficiency Solar Cells Project. Importantly, the approved usage period for these funds is limited to a maximum of 12 months from the date of Board approval, July 25, 2024. After this timeframe, the funds will be promptly returned to the Company's designated special raised capital deposit accounts. The Company efficiently utilized the approved funds, employing 400 million yuan from the Baotou JA (Phase III) 20GW Crystal Pulling and Slicing Project, 1.0 billion yuan from the Annual 10GW High-Efficiency Cells and 5GW High-Efficiency Modules Project, and 500 million yuan from the Annual 10GW High-Efficiency Solar Cells Project for supplementary working capital purposes. As of July 18, 2025, all aforementioned idle capital utilized for temporary working capital supplementation has been fully returned to the dedicated account for raised capital, with the total usage period confined within the stipulated 12-month timeframe.</p> <p>On July 22, 2025, the 42nd meeting of the 6th Board of Directors and the 23rd meeting of the 6th Supervisory Committee of the Company respectively reviewed and approved the <i>Proposal on Using Partial Idle Raised Funds to Temporarily Supplement Working Capital.</i> In light of the successful execution of investment projects funded by raised capital, the Company was granted authorization to utilize idle raised funds, not exceeding 930 million yuan, for temporary working capital supplementation. Among these funds, the idle raised funds from the 2023 public issuance of convertible corporate bonds, specifically derived from the Annual 10GW High-Efficiency Cells and 5GW High-Efficiency Modules Project, shall not exceed 500 million yuan. Similarly, idle raised funds from the Annual 10GW High-Efficiency Solar Cells project shall not surpass 350 million yuan. The utilization period shall be confined to a maximum of 12 months, commencing from July 22, 2025, the date of Board of Directors' approval, with the funds to be promptly returned to the Company's dedicated raised funds account upon expiry. The Company effectively utilized 400,000,000.00 yuan of idle funds raised from the 2023 public issuance of convertible corporate bonds, specifically allocated to the Annual 10GW High-Efficiency Cells and 5GW High-Efficiency Modules. These funds were employed to temporarily supplement working capital requirements. As of December 31, 2025, no repayment had been made, resulting in an outstanding balance of 400,000,000.00 yuan. No idle funds from the Annual 10GW High-Efficiency Solar Cells project, also funded through the same bond issuance, were utilized for this purpose. As of the same date, the unused balance in the dedicated raised funds account amounted to 37,857,079.00 yuan. Consequently, the total available funds reached 437,857,079.00 yuan, representing 4.90% of the net initial raised funds.</p> <p>The fundraising initiatives, Annual 10GW High-Efficiency Cells and 5GW High-Efficiency Modules Project, as well as the Annual 10GW High-Efficiency Solar Cells Project were completed, yielding no surplus funds. The Company will uphold the dedicated accounts for both projects until all outstanding final payments are settled. Any remaining funds accrued from net interest income, after deducting handling charges, will be allocated to project-related expenditures.</p> <p>The Baotou JA (Phase III) 20GW Silicon Crystal Pulling and Wafer Slicing Project has successfully attained full production capacity, concluding its operations in June 2025 with no residual funds. The Company has committed to preserving the dedicated raised funds account for this project until the resolution of all outstanding payments. Moving forward, the net proceeds from interest income, after deducting handling fees, generated within the dedicated account under the project's implementation entity will be allocated to pertinent project expenditures. Consequently, the Company anticipates utilizing the net balance of interest income less handling fees from its dedicated raised funds accounts to permanently bolster working capital.</p>
<p>Amount and reasons for surplus capital accrued from the implementation of the projects</p>	<p>Applicable</p> <p>1. In 2020, the Company successfully executed a private placement fundraising initiative targeting the Annual 5GW High-Efficiency Cells and 10GW High-Efficiency Modules with Supporting Facilities Project, which has now achieved its intended operational status. Consequently, the Company has resolved to permanently allocate the remaining capital of 586.741 million yuan (subject to the bank settlement balance on the date of fund transfer) to bolster working capital for ongoing production and operations. The surplus capital resulted from several strategic factors. First, the Company adhered rigorously to principles of rationality, efficiency, and economy in utilizing the raised funds. During the initial implementation phase in the first half of 2020, volatile market conditions significantly reduced construction demand, leading to decreases in costs associated with engineering, materials, and overall construction expenses. Consequently, the per-unit costs for facilities, such as factories and warehouses, fell below the original estimates established during the feasibility study. Moreover, the feasibility study had initially included projections for upgrading production lines from p-type to n-type cells to align with anticipated advancements in photovoltaic technology. However, the robust performance of the p-type production lines post-commissioning has led to a temporary deferment of these upgrades. The timeline for future enhancements will be strategically determined based on emerging technological developments and market demand.</p> <p>2. The Company's 2021 private placement fundraising initiative, focused on the Annual 20GW Monocrystalline Silicon Rods and 20GW Monocrystalline Wafers Project, has successfully reached the operational status of its primary components. Initially, the project was allocated 3.2 billion yuan. As of August 23, 2024, the cumulative investment from these funds totaled approximately 2,644,664,800 yuan, with pending payments amounting to 201,586,300 yuan, resulting in a surplus of 357,365,500 yuan. This surplus capital can be attributed to several key factors. First, the Company has consistently applied principles of rationality, efficiency, and economic prudence in utilizing the raised funds, implementing stringent cost control measures that have optimized project expenses. Second, significant technological advancements within the industry have enhanced equipment performance and production capacities, thereby reducing the number of devices required relative to initial budget projections. Lastly, improvements in domestic equipment manufacturing capabilities and the maturation of industry technologies have resulted in actual procurement prices being lower than those anticipated during the project's planning phase, yielding substantial overall cost savings.</p> <p>3. The 2021 private placement fundraising initiative, titled the High-Efficiency Solar Cell R&D Pilot Project, has successfully reached operational status for its principal components. The Company confidently</p>

	<p>concludes this project without any surplus funds.</p> <p>4. The 2023 public offering for the convertible bonds fundraising initiative, titled Annual 10GW High-Efficiency Cells and 5GW High-Efficiency Modules Project, has successfully reached operational status for its principal components. The Company confidently concludes this project with no surplus funds remaining.</p> <p>5. The 2023 public offering for the convertible bonds fundraising initiative, titled Annual 10GW High-Efficiency Solar Cells Project, has successfully reached operational status for its principal components. The Company confidently concludes this project with no surplus funds remaining.</p> <p>6. The Baotou JA (Phase III) 20GW Silicon Crystal Pulling and Wafer Slicing Project, financed through the issuance of convertible corporate bonds to undisclosed investors in 2023, has achieved full operational capacity. The project's main facilities have been successfully commissioned, and the Company has determined that no surplus funds remain.</p> <p>By December 31, 2025, the Company has concluded all fund-raising investment projects, effectively utilizing all surplus funds for their intended purposes.</p>
Purpose and allocation of unused raised capital	<p>On August 30, 2024, the 26th meeting of the sixth Board of Directors, alongside the 16th meeting of the sixth Supervisory Committee, conducted a thorough review and subsequently approved the Proposal Regarding the Completion of Fundraising Investment Projects and the Reallocation of Surplus Funds to Additional Fundraising Investment Projects. The Board recognized that significant components of the Annual 20GW Monocrystalline Silicon Rods and 20GW Monocrystalline Wafers Project—financed through the 2021 private placement initiative—had successfully achieved operational status. Consequently, the Company resolved to conclude this project and reallocate the surplus capital amounting to approximately 357,365,500 yuan to the Baotou JA (Phase III) 20GW Crystal Pulling and Slicing Project, supported by the 2023 public offering of convertible bonds. On October 8, 2024, the Second Extraordinary General Meeting ratified this proposal. The Company will maintain a dedicated account for the raised capital associated with this project until all final payments have been satisfactorily processed. Additionally, any residual funds generated from net interest income, after deducting applicable handling charges, will be permanently earmarked to augment the working capital. As of December 31, 2024, any remaining unused raised capital would be deployed in strict accordance with the designated purposes outlined in the relevant issuance proposals.</p> <p>By December 31, 2025, the Company's surplus funds, as stipulated in the issuance plans, would be allocated to their designated purposes.</p>
Issues or other circumstances in the use and disclosure of raised capital	<p>In the reporting period, there were no instances of untimely disclosure, misinformation, inaccuracies, or incompleteness regarding the information related to the use of raised funds disclosed by the Company. There were no violations involving the raised funds.</p>

Note: 1. The Annual 5GW High-Efficiency Cells and 10GW High-Efficiency Modules with Supporting Facilities Project was carried forward by phase from the commencement of the operation. It reached full capacity since April 2022 and was closed in July 2023.

2. The Annual 20GW Monocrystalline Silicon Rods and 20GW Monocrystalline Wafers Project utilized a phased capitalization strategy aligned with construction timelines, achieving full production capacity in January 2023 and culminating in completion by June 2024.

3. The High-Efficiency Solar Cell R&D Pilot Project, a research-centric initiative, successfully concluded in December 2024.

4. Baotou JA (Phase III) 20GW Crystal Pulling and Slicing Project took a strategic phased capitalization approach, successfully reaching full production capability by February 2024 and concluding in December 2024.

5. The Annual 10GW High-Efficiency Cells and 5GW High-Efficiency Modules Project took a strategic phased capitalization approach, successfully reaching full production capability by February 2024 and concluding in December 2024.

6. The Annual 10GW High-Efficiency Solar Cells Project took a strategic phased capitalization approach, successfully reaching full production capability by April 2024 and concluding in December 2024.

7. The 11th meeting of the 6th Board of Directors, the 9th meeting of the 6th Supervisory Committee and the 3rd extraordinary general meeting for the year 2023 approved the Proposal on Amendment to the Construction of Some Committed Projects and Adjustment of Internal Investment Structure of the Projects. To advance the manufacturing processes and make breakthroughs in the maximum conversion efficiency of the Company's HJT cells, as well as to maximize the research and development functions of the pilot run line, the Company has planned to optimize equipment selection and enhance processes and technologies on the basis of the planned HJT pilot run line. As a result, it proposed to adjust specific aspects of the project construction and the internal investment structure, without any adjustments made to the project implementation methods.

3. Change of raised funds

Applicable Not Applicable

There was no change of raised funds regarding the Company in the reporting period.

4. Verification opinion of intermediary institutions regarding the deposit and utilization of raised funds

Applicable Not Applicable

1. End of the accounting firm's assurance report regarding the deposit, management, and utilization of the Company's raised funds for the year:

The accounting firm is confident that JA Solar's *Special Report on the Deposit, Management, and Usage of Raised Funds for the Year 2025* has been meticulously prepared, adhering to all material compliance requirements stipulated by the China Securities Regulatory Commission's Rules for the Supervision of Raised Funds of Listed Companies (CSRC Announcement [2025] No. 10), the Self regulatory Guidelines No. 1 for Companies Listed in Shenzhen Stock Exchange Standardized Operations of Main board Listed Companies and the relevant format guidelines issued by the Shenzhen Stock Exchange. The report provides a true and fair representation of the Company's deposit, management, and usage of raised funds throughout 2025.

2. Conclusion in the sponsor's special verification report on the deposit, management, and use of the Company's raised funds for the year:

The sponsor holds that JA Solar has allocated the raised funds into segregated accounts, thereby adhering to the stipulated regulatory frameworks. The Company's deposit, management, and utilization of these funds throughout 2025 have been aligned with the pertinent regulatory stipulations, thereby demonstrating a steadfast commitment to compliance. The sponsor's endorsement of these procedural measures is hereby expressed.

XVII . Notes on Other Material Matters

Applicable Not Applicable

During the reporting period, there were no notes on material matters.

XVIII. Subsidiary's Material Matters

Applicable Not Applicable

Section VI. Changes in Shares and Shareholders

I. Share Changes

1. Share changes

Unit: Share

	Before the change		Change (+, -)					After the change	
	Number	Percentage	New issue	Bonus issue	Capital reserve converted to shares	Others	Sub-total	Number	Percentage
I. Restricted shares	3,697,843	0.11%				236,390	236,390	3,934,233	0.12%
1. Shares held by the state									
2. Shares held by the state-owned legal entities									
3. Shares held by other domestic investors	2,688,205	0.08%				236,390	236,390	2,924,595	0.09%
In which: shares held by domestic legal entities									
Shares held by domestic natural persons	2,688,205	0.08%				236,390	236,390	2,924,595	0.09%
4. Shares held by overseas investors	1,009,638	0.03%						1,009,638	0.03%
Including, shares held by overseas legal entities									
Shares held by overseas natural persons	1,009,638	0.03%						1,009,638	0.03%
II. Unrestricted shares	3,305,980,891	99.89%	8,868			-236,390	-227,522	3,305,753,369	99.88%
1. RMB common shares	3,305,980,891	99.89%	8,868			-236,390	-227,522	3,305,753,369	99.88%
2. Foreign shares listed in Chinese mainland									
3. Foreign shares listed outside Chinese mainland									
4. Others									
III. Total shares	3,309,678,734	100.00%	8,868			0	8,868	3,309,687,602	100.00%

Reason for changes in shares

Applicable Not Applicable

1. Issuance of new shares:

During the reporting period, 8,868 shares were converted from JA Convertible Bonds.

2. Others

During the reporting period, restricted shares held by senior executives changed by 236,390 shares in accordance with relevant provisions on senior executive share management.

Approval of changes in share changes

Applicable Not Applicable

With the approval of the China Securities Regulatory Commission (CSRC) in its *Reply regarding JA Solar Technology Co., Ltd.'s Registration for a Public Offering of Convertible Corporate Bonds* (ZJXK [2023] No. 1164), the Company successfully issued 89,603,077 convertible bonds to unspecified investors on July 18, 2023, each with a face value of 100 yuan. These bonds began trading on the Shenzhen Stock Exchange on August 4, 2023, under the designation JA Convertible Bonds, with the trading code 127089. The conversion period for these bonds is established from January 24, 2024, to July 17, 2029.

Registration of changes in share changes

Applicable Not applicable

Impact of the share changes on financial indicators such as the earnings per share, diluted earnings per share, net assets per share attributed to the common shareholders of the Company for the latest year and the latest period

Applicable Not applicable

Other disclosures the Company thinks necessary or required by the CSRC

Applicable Not applicable

2. Change in restricted shares

Applicable Not Applicable

Unit: Share

Shareholder name	Opening restricted shares	Restricted shares increased in current period	Restricted shares unlocked in the current period	Closing restricted shares	Reason for restriction	Unlocking date
Directors and senior managers	3,697,843	236,390		3,934,233	Lock-up for executives	The shares are managed in accordance with the appropriate regulations governing executive shareholdings.
Total	3,697,843	236,390	0	3,934,233	--	--

II. Issuance and Listing of Securities**1. Issuance of securities (excluding preference shares) in the reporting period**

Applicable Not Applicable

Name of stock and its derivative securities	Issue date	Issue price (or interest rate)	Issue size	Listing date	Approved quantity to trade on market	Transaction end date	Disclosure index	Disclosure date
Stock type								
Conversion of the JA Convertible Bonds			8,868		8,868			
Convertible bonds, detachable convertible corporate bonds, and corporate bonds								
Other derivative securities								

Note on the issuance of securities (excluding preference shares) in the reporting period

During the reporting period, 8,868 shares were converted from JA Convertible Bonds.

2. Note on changes in total shares, and shareholding structure, as well as the changes in the asset and liability structure

Applicable Not Applicable

During the reporting period, a total of 8,868 shares were converted from JA Convertible Bonds. The total share capital of the Company increases by 8,868 shares.

3. Current employee shares

Applicable Not Applicable

III. Shareholders and Actual Controller

1. Number of shareholders and their shareholdings

Unit: Share

Shareholder name	Shareholder type	Equity percent	Closing shares	Change in the reporting period	Restricted shares	Unrestricted shares	Pledge, mark or freeze	
							Status	Number
Total common shareholders at the end of the reporting period	164,584	Total common shareholders at the end of the month prior to the disclosure date of annual report	181,093	Total preference shareholders with voting rights restored at the end of the reporting period (if any) (refer to Note 8)	0	Total preference shareholders with voting rights restored at the end of the month prior to the disclosure date of annual report (if any) (refer to Note 8)		0
Shareholding of shareholders holding 5% or more of the shares, or the top 10 shareholders (excluding shares borrowed through “stock financing transfer”)								
Dongtai Jingtaifu Technology Co., Ltd.	Domestic Non-state Legal Person	47.45%	1,570,307,572	0	0	1,570,307,572	Not Applicable	0
Hong Kong Securities Clearing Company Limited	Overseas Legal Person	7.25%	240,057,428	1,770,718	0	240,057,428	Not Applicable	0
NSSF Portfolio 118	Others	1.79%	59,156,812	49,323,770	0	59,156,812	Not Applicable	0
Shenzhen Zhoubo Fangwei Business Management Center (Limited Partnership)	Domestic Non-state Legal Person	1.25%	41,333,726	-25,000	0	41,333,726	Not Applicable	0
JA Solar Technology Co., Ltd. – 2025 Employee Stock Ownership Plan	Others	1.19%	39,499,986	39,499,986	0	39,499,986	Not Applicable	0
Industrial and Commercial Bank of China Limited - Huatai-PineBridge CSI 300 Exchange	Others	1.00%	33,019,500	-1,355,100	0	33,019,500	Not Applicable	0

Traded Fund								
Bank of Communications Co., Ltd. - HSBC Jintrust Low-Carbon Pioneer Equity Securities Investment Fund	Others	0.87%	28,724,107	9,503,382	0	28,724,107	Not Applicable	0
China Construction Bank Corporation - E Fund CSI 300 Trading Open-end Index Initiatory Securities Investment Fund	Others	0.71%	23,404,749	-255,900	0	23,404,749	Not Applicable	0
NSSF Portfolio 112	Others	0.66%	21,772,220	/	0	21,772,220	Not Applicable	0
Bank of China Limited Huatai-PineBridge CSI Photovoltaic Industry Exchange-Traded Index Securities Investment Fund	Others	0.59%	19,458,650	885,840	0	19,458,650	Not Applicable	0
Strategic investors or general legal entities which became top ten shareholders due to allotment of new shares (if any) (refer to Note 3)	None							
Note on the said shareholders' relationship or acting in concert	The Company does not know whether there is any affiliation among the above shareholders or if they qualify as persons acting in concert as defined by the <i>Management Measures for the Acquisition of Listed Companies</i> .							
Note on delegation of voting rights or wavier of voting rights by the said shareholders	None							
Note on special repurchase accounts held by top ten shareholders (if any) (refer to Note 10)	None							
Shareholding of Top 10 Shareholders with Unrestricted Shares (Excluding shares lent through securities lending arrangements and executive lock-up shares)								
Shareholder name	Closing unrestricted shares	Share type						
		Share type	Number					
Dongtai Jingtaifu Technology Co., Ltd.	1,570,307,572	RMB common share	1,570,307,572					
Hong Kong Securities Clearing Company Limited	240,057,428	RMB common share	240,057,428					
NSSF Portfolio 118	59,156,812	RMB common share	59,156,812					
Shenzhen Zhoubo Fangwei Business Management Center (Limited Partnership)	41,333,726	RMB common share	41,333,726					

JA Solar Technology Co., Ltd. – 2025 Employee Stock Ownership Plan	39,499,986	RMB common share	39,499,986
Industrial and Commercial Bank of China Limited - Huatai-PineBridge CSI 300 Exchange Traded Fund	33,019,500	RMB common share	33,019,500
Bank of Communications Co., Ltd. - HSBC Jintrust Low-Carbon Pioneer Equity Securities Investment Fund	28,724,107	RMB common share	28,724,107
China Construction Bank Corporation - E Fund CSI 300 Trading Open-end Index Initiatory Securities Investment Fund	23,404,749	RMB common share	23,404,749
NSSF Portfolio 112	21,772,220	RMB common share	21,772,220
Bank of China Limited Huatai-PineBridge CSI Photovoltaic Industry Exchange-Traded Index Securities Investment Fund	19,458,650	RMB common share	19,458,650
Note on the relationship or concerted actions among the top 10 unrestricted circulating shareholders and between the top 10 unrestricted circulating shareholders and the top 10 shareholders	The Company does not know whether there is any affiliation among the top 10 unrestricted circulating shareholders and between the top 10 unrestricted circulating shareholders and the top 10 shareholders or if they qualify as persons acting in concert as defined by the <i>Management Measures for the Acquisition of Listed Companies</i> .		
Note on participation in financing and securities lending by the top 10 common shareholders (if any) (refer to Note 4)	None		

Changes in Top 10 shareholders & top 10 unrestricted tradable shareholders due to securities financing arrangements (share lending/return activities)

Applicable Not applicable

Whether the top ten common shareholders and the top ten common shareholders with unrestricted shares performed any agreed repurchase transactions during the reporting period

Yes No

The top ten common shareholders and the top ten common shareholders with unrestricted shares did not perform any agreed repurchase transactions during the reporting period.

2. Controlling shareholder

Nature of the controlling shareholder: natural person

Type of the controlling shareholder: legal entity

Name of the controlling shareholder name	Legal representative/person in charge	Date of incorporation	Organization code	Main businesses
Dongtai Jingtaifu Technology Co., Ltd.	Jin Baofang	June 26, 2018	91130528MA0CF7X33W	Technical service, technology development, technical consulting, technical exchange, technology transfer, technology promotion; development of new

				material technologies; business management; business management consulting.
The equity status of the controlling shareholder in other domestic and foreign listed companies controlled or invested in by the controlling shareholder during the reporting period.		None		

Controlling shareholder change in the reporting period

Applicable Not applicable

In the reporting period, the controlling shareholder did not change.

3. Actual controller and persons acting in concert

Nature of the actual controller: domestic natural person

Type of the actual controller: natural person

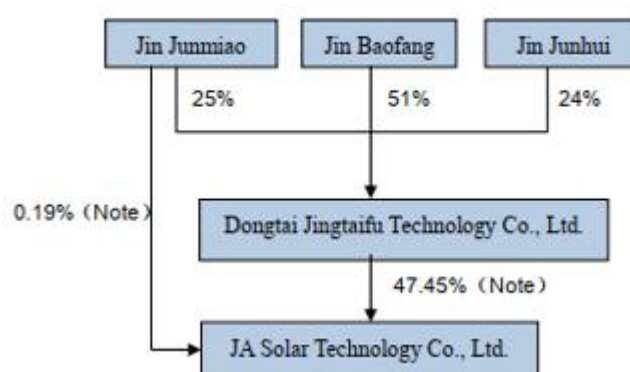
Name of the actual controller	Relationship with the actual controller	Nationality	Residence right in other countries/regions
Jin Baofang	Jin Baofang	China	No
Jin Junmiao	Acting in concert (including via agreement, relative, or common control)	China	Yes
Main professions and titles	Mr. Jin Baofang is the Chairman and General Manager of the Company.		
Listed companies within and outside Chinese mainland controlled by the actual controller in the latest 10 years	Mr. Jin Baofang was the actual controller of JA Solar Holdings Co., Ltd. which was listed in the United States. In 2018, JA Solar Holdings Co., Ltd. was privatized and delisted from the US market.		

Actual controller changes in the reporting period

Applicable Not applicable

In the reporting period, the actual controller did not change.

Box diagram specifying the ownership and control relationship between the Company and its actual controller



Note: Shareholdings to the total share capital of the company as of December 31, 2025.

Actual controller controls the Company via trust or other asset management approaches

Applicable Not applicable

4. The cumulative shares pledged by controlling shareholder or the largest shareholders and their persons acting in concert account for at least 80% of the total shares

Applicable Not applicable

5. Other legal entities holding over 10% of the total shares

Applicable Not applicable

6. Share disposal restrictions for the controlling shareholder, actual controller, restructuring party, and other commitment entities

Applicable Not applicable

IV. Specific Implementation of Share Repurchases in the Reporting Period

Progress of share repurchases

Applicable Not Applicable

Plan disclosure date	Shares to be repurchased	As a percent of the total share capital	Proposed repurchase amount (10,000 yuan)	Proposed repurchase period	Purpose of repurchase	Shares repurchased	Shares repurchased as a percent of the target shares relating to the share incentive plan (if any)
August 23, 2025	11,520,737-23,041,474 (estimated with a repurchase price limit of 17.36yuan/share)	0.35%- 0.70% (estimated with a repurchase price limit of 17.36yuan/share)	Not less than 200 million yuan and not more than 400 million yuan	Within 12 months after the repurchase plan is approved by the board of director meeting	For employee stock ownership plan or share incentive	15,404,377	

Progress on repurchasing shares through centralized competitive bidding trading

Applicable Not applicable

V. Preference Shares

Applicable Not Applicable

The Company had no preference shares in the reporting period.

Section VII. Bonds

Applicable Not Applicable

I. Enterprise Bonds

Applicable Not applicable

The Company had no enterprise bonds in the reporting period.

II. Corporate Bonds

Applicable Not applicable

The Company had no corporate bonds in the reporting period.

III. Non-financial Enterprise Debt-financing Instruments

Applicable Not applicable

The Company had no non-financial enterprise debt-financing instruments in the reporting period.

IV. Convertible Corporate Bonds

Applicable Not Applicable

1. Issuance of convertible bonds

The *Official Reply on Approving the Registration for JA Solar Technology Co., Ltd. to Issue Convertible Corporate Bonds to Unspecified Investors* (CSRC Approval [2023] No. 1164) serves as a definitive endorsement of the Company's issuance of 89,603,077 convertible corporate bonds to unspecified investors on July 18, 2023. Each bond, with a par value of 100 YUAN, resulted in the successful mobilization of 8,960,307,700.00 yuan in total funds. Following the deduction of tax-exclusive issuance expenses, the net proceeds amounted to 8,933,848,025.97 yuan. The *Capital Verification Report* (Zhongxing Caiguanghua Verification [2023] No. 110003), issued by Zhongxing Caiguanghua Certified Public Accountants (Special General Partnership) on July 24, 2023, substantiates the Company's receipt of these funds. The Company has deposited these funds into segregated accounts, coupled with the execution of a regulatory agreement on raised funds with the sponsor and the commercial bank holding the funds.

The Shenzhen Stock Exchange's approval facilitated the listing and trading of these bonds amounting to 8,960,307,700.00 yuan, commencing on August 4, 2023, under the short name JA Convertible Bond and the bond code 127089.

In accordance with the regulatory provisions outlined in the *Prospectus for the Issuance of Convertible Corporate Bonds to Unspecified Investors by JA Solar Technology Co., Ltd.*, the conversion period for these bonds is delineated from January 24, 2024, to July 17, 2029.

2. Convertible bond guarantor and top ten holders during the reporting period

Name of the convertible bonds		JA Convertible Bonds			
Number of end-period convertible bond holders		26,794			
Guarantor of the convertible bonds		No			
Material changes in the guarantor's profitability, assets and credit status		Not Applicable			
The top ten holders of convertible bonds are as follows:					
No.	Bondholder name	Bondholder nature	Closing convertible bonds	Closing amount of convertible bonds	Closing convertible bonds as a percent of total convertible bonds
1	China Merchants Bank Co., Ltd. - Boser CSI Convertible and	Others	6,160,049	616,004,900.00	6.88%

	Exchangeable Bonds Exchange-Traded Open-End Index Securities Investment Fund				
2	China Foreign Economy and Trade Trust Co., Ltd. - Foreign Trade Trust - Ruijun Wenxiang Private Securities Investment Fund	Others	3,014,115	301,411,500.00	3.36%
3	Guosen Securities Co., Ltd.	State-owned legal person	2,123,069	212,306,900.00	2.37%
4	China Merchants Bank Co., Ltd. - HuaAn Convertible Bond Securities Investment Fund	Others	2,030,000	203,000,000.00	2.27%
5	Industrial Bank Co., Ltd. - Tianhong Multi- Return Bond Securities Investment Fund	Others	1,816,390	181,639,000.00	2.03%
6	China Construction Bank Co., Ltd. - Huashang Credit Enhancement Bond Securities Investment Fund	Others	1,778,271	177,827,100.00	1.98%
7	China Minsheng Bank Co., Ltd. - Invesco Great Wall Jingtai Chunli Bond Securities Investment Fund	Others	1,718,339	171,833,900.00	1.92%
8	China Minsheng Bank Co., Ltd. - Everbright Prudential Credit Tianyi Bond Securities Investment Fund	Others	1,476,471	147,647,100.00	1.65%
9	China Construction Bank Co., Ltd. - Everbright Prudential Zengli Income Bond Securities Investment Fund	Others	1,283,829	128,382,900.00	1.43%
10	Bank of China Co., Ltd. - Fullgoal Yuli Bond Securities Investment Fund	Others	1,276,321	127,632,100.00	1.42%

3. Changes in convertible bonds in the reporting period

Applicable Not Applicable

Unit: Yuan

Name of the convertible bonds	Before change	Increase/Decrease			After change
		Conversion	Redemption	Put	
JA Convertible Bonds	8,959,285,600.00	136,200.00			8,959,149,400.00

4. Cumulative conversion

Applicable Not Applicable

Name of the convertible bonds	Start and end dates of conversion	Total issue (bond)	Total issue amount (yuan)	Cumulative conversion amount (yuan)	Cumulative shares converted	Cumulative shares converted as a percent of the shares issued by the Company before the conversion	Amount not converted (yuan)	Amount not converted as a percent of the total issue amount
JA Convertible Bonds	From January 24, 2024 to July 17, 2029	89,603,077	8,960,307,700.00	1,158,300.00	35,222	0.00%	8,959,149,400.00	99.99%

5. Conversion price adjustments and revisions

Name of the convertible bonds	Start date of conversion	Adjusted conversion price (yuan)	Disclosure date	Description on conversion price adjustment	Latest conversion price by the period-end (yuan)
JA Convertible Bonds	October 18, 2023	38.74	October 16, 2023	The Company's share capital was adjusted due to the exercise of stock options and the issuance of restricted shares under equity incentive plans. In accordance with the provisions stipulated in the prospectus, the conversion price of the JA Convertible Bond was recalibrated from 38.78 yuan per share to 38.74 yuan per share. This adjustment became effective on October 18, 2023.	11.66
JA Convertible Bonds	April 2, 2024	38.78	April 2, 2024	The Company's share capital was adjusted due to the exercise of stock options and the issuance of restricted shares under equity incentive plans. In accordance with the provisions stipulated in the prospectus, the conversion price of the JA Convertible Bond was recalibrated from 38.74 yuan per share to 38.78 yuan per share. This adjustment became effective on April 2, 2024.	11.66
JA Convertible Bonds	May 30, 2024	38.22	May 24, 2024	The Company's share capital was adjusted due to the 2023 annual equity distribution. In accordance with the provisions stipulated in the prospectus, the conversion price of the JA Convertible Bond was recalibrated from 38.78 yuan per share to 38.22 yuan per share. This adjustment became effective on May 30, 2024.	11.66
JA Convertible Bonds	July 23, 2025	11.66	July 23, 2025	On July 22, 2025, the Company convened the Third Extraordinary General Meeting for 2025, wherein the <i>Proposal concerning the Board's recommendation to adjust the conversion price of the JA Convertible Bond</i> was reviewed and approved. This meeting endorsed the downward adjustment of the conversion price, conferring upon the Board of Directors the authority to manage all pertinent matters in strict adherence to the provisions outlined in the Prospectus. These provisions encompass the determination of the revised conversion price, the effective date, and other requisite considerations. Concurrently, the 42nd meeting of the 6th Board of Directors was convened, where the aforementioned Proposal was ratified. It was resolved to adjust the conversion price of the JA Convertible Bond from 38.22 yuan per share to 11.66 yuan per share, with the revised conversion price becoming effective from July 23, 2025.	11.66

6. Changes in liabilities and creditworthiness of the Company at the end of the reporting period, and cash arrangements for debt repayment in the next year

For a comprehensive analysis of the Company's leverage ratio, interest coverage ratio, loan repayment rate, interest payment ratio, and associated indicators as of the reporting period's end, please see Section VII: Bonds.

Based on a thorough analysis of the Company's operational status and prevailing industry conditions, Golden Credit Rating issued the 2025 Tracking Rating Report for JA Solar Technology Co., Ltd. (Issuer) and its JA Convertible Bonds on June 20, 2025. The key rating findings are as follows: Issuer Credit Rating: AA+ (maintained), Convertible Bond Credit Rating: AA+ (maintained), and Rating Outlook: Stable (unchanged).

The current issuance of convertible corporate bonds features an annual interest payment structure, with both the principal and the final year's interest due upon maturity. The coupon rates are structured as follows: Year 1: 0.20%, Year 2: 0.40%, Year 3: 0.60%, Year 4: 1.50%, Year 5: 1.80%, and Year 6: 2.00%. At the end of the reporting period, the Company maintained stable core operations, consistent access to bank credit facilities, adequate liquidity reserves, and full capacity for servicing its debt obligations.

V. Loss Recorded in the Consolidated Financial Statements for the Reporting Period Exceeding 10% of the Net Assets as of the End of Previous Year

Applicable Not Applicable

Item	Loss description	Reason for loss	Impact on the Company's operations and debt servicing capacity
Net income attributable to the shareholders of the listed company	In 2025, the net income attributable to shareholders of the listed company amounted to -4.608 billion yuan, reflecting a loss that exceeds 10% of the net assets reported at the end of the previous fiscal year.	The ongoing supply-demand imbalances in the photovoltaic industry, heightened market competition, and substantial price declines across key product segments, coupled with increasingly complex international trade conditions, have all significantly impacted the Company's core business profitability during the reporting period.	The Company's profitability has been negatively impacted by fluctuations in the industry. Nevertheless, it has implemented proactive strategies, maintaining stable bank credit lines and sufficient capital reserves, thereby ensuring its capability to meet debt obligations effectively.

VI. Overdue Interest-bearing Debts other than Bonds at the End of the Reporting Period

Applicable Not applicable

VII. Violations of Regulations in the Reporting Period

Yes No

VIII. Major Accounting Data and Financial Indicators within the Latest Two Years at the end of the Reporting Period

Unit: 10,000 yuan

Item	End of this reporting period	End of previous year	YoY change
Current ratio	1.21	1.10	10.00%
L/A ratio	78.62%	74.74%	+3.88PP
Quick ratio	0.99	0.89	11.24%
	This reporting period	Previous reporting period	YoY change
Net profit excluding non-recurring profits and losses	-502,663.04	-426,875.82	-17.75%
Total debt/EBITDA	4.54%	5.69%	-1.15PP
Interest coverage ratio	-2.84	-3.89	26.99%
Cash coverage ratio	8.20	9.75	-15.90%
EBITDA coverage	1.66	2.21	-24.89%
Repayment ratio	100.00%	100.00%	+0.00 PP
Interest repayment ratio	100.00%	100.00%	+0.00 PP