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2026-20

ADAMA Ltd.

Announcement on Voluntary Disclosure of the Progress of the Company's Involvement in Litigation

The Company and all members of its board of directors hereby confirm that all information disclosed herein is true, accurate and complete with no false or misleading statement or material omission.

Special Notice:

1. Litigation Stage of the Case: The Hubei High People's Court (hereinafter referred to as "Hubei High Court") has issued the second-instance judgement.

2. Status of the listed company as a party: ADAMA Ltd. (hereinafter referred to as the "Company" or "ADAMA") is one of the defendants in the first instance and one of the appellees in the second instance.

3. Value Involved: the three appellees (China National Chemical Corporation Limited, Syngenta Group Co., Ltd. and ADAMA Ltd.) are requested to be jointly liable for the plaintiff's investment losses of RMB 916,135 and the costs of the litigation.

4. Impact on the Company's profits and losses: The Hubei High Court, in its second-instance judgement, dismissed the plaintiff's appeal, affirmed the original judgement, and ordered the plaintiff to bear the litigation costs. The judgement is final and binding, and the outcome is not expected to have any impact on the Company's profit for the current or future periods.

I. Basic Information on the Litigation

In February 2025, a natural person (hereinafter referred to as the “Plaintiff”) filed a lawsuit against China National Chemical Corporation Limited (ChemChina, Defendant I or Appellee I), Syngenta Group Co., Ltd. (Syngenta Group, Defendant II or Appellee II) and the Company (Defendant III or Appellee III) on the grounds of liability for securities misrepresentation (hereinafter referred to as “this lawsuit”). The Plaintiff alleged that, based on the trust on the Company and its shareholders (Defendants I and II) to fulfill their commitment and disclosure obligations, he made a long-term investment in the Company's shares. Defendants I and II failed to fulfill the obligations set forth in the Announcement of Response to Restructuring Queries from Shenzhen Stock Exchange, Sanonda Restructuring Report, and ADAMA Acquisition Report, including not resolving horizontal competition and failing to perform obligations in accordance with the promised manner and timeline. Information disclosed by the Company on HuDongYi, the interaction platform of Shenzhen Stock Exchange that the performance capability analysis contained in Sanonda Restructuring Report did not constitute specific commitments made by ChemChina is inconsistent with the committed matters, constituting false and misleading statements. And the Company failed to fulfill its information disclosure obligations. The plaintiff argued that the actions of the three defendants had a direct causal relation with his investment losses and requested that the three defendants jointly compensate his investment losses of RMB 916,135 yuan and litigation costs.

On August 4th, 2025, the Intermediate People's Court of Wuhan, Hubei Province (hereinafter as “Wuhan Intermediate Court”) issued its first instance judgment on this litigation. After reviewing the case, Wuhan Intermediate Court ruled that the plaintiff's claim lacked factual and legal basis and was not validated.

Therefore, the court dismissed the plaintiff's claim and the litigation costs should be borne by the plaintiff.

Subsequently, the Company received a *Civil Appeal Notice*. The plaintiff, who was dissatisfied with the Civil Judgment [(2025) E'01 No.67 of the First Instance for Civil Case] issued by Wuhan Intermediate Court, filed an appeal with the Hubei High Court and requested that the first-instance judgement be repealed and the case remanded for retrial or a new judgement be issued, and that the respondent be ordered to bear the costs of the proceedings.

For above information, please refer to *the Announcement on Voluntary Disclosure of the Company's Involvement in Litigation* (Announcement No. 2025-5) disclosed on February 15th, 2025, the *Announcement on Voluntary Disclosure of the Progress of the Company's Involvement in Litigation* (Announcement No. 2025-25) disclosed on August 6th, 2025 and the *Announcement on Voluntary Disclosure of the Progress of the Company's Involvement in Litigation* (Announcement No. 2025-27), disclosed on August 20th, 2025 at www.cninfo.com.cn.

II. Progress of Litigation

On June 29th, 2026, the Hubei High Court made its second-instance judgment in this case. The Court found the plaintiff's appeal not validated and dismissed it accordingly. The Hubei High Court affirmed the original first-instance judgment, concluding that the facts were clearly established and the law was correctly applied. The plaintiff was ordered to bear the costs of both instances. This judgment is final and binding.

III. Other Undisclosed Litigation and Arbitration Matters

As of the date of this announcement, the Company and its subsidiaries have no other litigation or arbitration matters that should be disclosed but have not been disclosed.

IV. Potential Impact of the Litigation on the Company's Current or Future Profits

The Hubei High Court, in its second-instance judgement, dismissed the plaintiff's claims and ordered the plaintiff to pay the litigation costs. As final and binding as it is, the judgement is expected to have no impact on the Company's profit for the current or future periods.

The media designated by the Company for information disclosure are China Securities Journal, Securities Times and www.cninfo.com.cn. All information disclosed by the Company is subject to the information disclosed in the aforementioned media. Investors are advised to make decisions with caution and pay attention to investment risks.

V. Reference Documents

1. Civil Judgement of the Hubei Provincial High People's Court [No. (2025) E Min Zhong 406].

It is hereby announced.

Board of Directors of ADAMA Ltd.

July 2, 2026