

519,214,000 shares \times 10 = RMB 5.465695 (including tax, rounded to six decimal places, with the last digit directly truncated, not rounded off).

Upon the completion of this dividend distribution, in accordance with the principle of unchanged market capitalization, the Company's total issued share capital remains unchanged before and after the implementation of the dividend distribution. The theoretical A-share ex-right and ex-dividend reference price = A-share closing price on the record date - RMB 0.5465695 per share.

The Company's B-share cash dividend per 10 shares is RMB 5.5581 (equivalent to HKD 6.3930 per 10 shares, at the exchange rate of HKD 1 = RMB 0.8694). After the implementation of this equity distribution, the B-share ex-right and ex-dividend price = B-share closing price on the last trading day - HKD 0.63930 per share.

I. Review and Approval of the Proposal on Dividend Distribution at Annual Shareholders' Meeting

1. The proposal on dividend distribution of the Company for the year 2025 was approved at the Company's 2025 Annual Shareholders' Meeting held on June 25, 2026, and the proposal on dividend distribution is as follows: Based on the share capital of 854,581,922 shares after deducting shares repurchased by the Company as of December 31, 2025, a cash dividend of RMB 5.5581 (including tax) per 10 shares is to be distributed to shareholders. No bonus shares shall be issued, and nor capital surplus shall be capitalized to increase share capital.

2. From the disclosure of the distribution plan to the implementation period, the company's total share capital has remained unchanged.

3. The distribution of dividends is consistent with the proposal on dividend distribution approved at the Shareholders' Meeting.

4. The implementation of the dividend distribution plan is less than two months away from the date when the shareholders' meeting approved it.

II. Proposal on Dividend Distribution

The proposal on dividend distribution of the Company for the year 2025 is as follows: based on the Company's existing total share capital of 854,581,922 shares after deducting 8,632,078 treasury shares, a cash dividend of RMB 5.558100 (including tax) per 10 shares is to be distributed to shareholders. After tax, qualified foreign institutional investors (QFII and RQFII) holding the Company's A-shares, individual shareholders and securities investment funds holding the Company's pre-IPO limited tradable A-shares will receive a cash dividend of RMB 5.002290 per 10 shares. Individual shareholders holding the Company's post-IPO limited tradable A-shares, equity incentive limited tradable A-shares or unlimited tradable A-shares will receive their dividends at differentiated tax rate, i.e., receive a cash dividend of RMB 5.558100

per 10 shares firstly and pay taxes per actual shareholding period in case investors reduce their holdings of shares after equity record day (Note). Regarding the tax on dividends of securities investment funds holding the Company's post-IPO limited tradable A-shares, equity incentive limited tradable A-shares or unlimited tradable A-shares, Hong Kong investors shall pay tax at 10% of tax rate, and domestic investors shall pay tax at differentiated tax rate. Non-resident enterprise shareholders holding the Company's B-shares and individual shareholders holding the Company's pre-IPO limited tradable B-shares will receive an after-tax cash dividend of RMB 5.002290 per 10 shares. Domestic and foreign individual shareholders holding the Company's unlimited tradable B-shares will receive their dividends at differentiated tax rate, i.e., receive a cash dividend of RMB 5.558100 per 10 shares firstly and pay taxes per actual shareholding period in case investors reduce their holdings of shares after equity record day.

Note: shareholding period shall be counted on a securities account basis under the principle of "First-In, First-Out". Regarding the shareholding period within one month (including one month), the shareholder shall pay extra tax of RMB 1.111620 per 10 shares upon disposal; regarding the shareholding period more than one month up to one year (including one year), the shareholder shall pay extra tax of RMB 0.555810 per 10 shares; no additional tax for holdings over one year.

Special Statement: As the Company is a Sino-foreign joint venture, individual foreign shareholders may enjoy temporary exemption from dividend income tax.

The cash dividend payable to holders of B shares shall be paid in Hong Kong Dollars converted at HKD 1.00 = RMB 0.8694. This rate is the central parity exchange rate between Hong Kong Dollars and RMB published by the People's Bank of China on the first business day following the adoption of relevant resolutions at the Company's Annual Meeting of Shareholders, i.e., June 26, 2026. The tax to be paid by the individual B shareholders withheld in the future shall be converted according to the aforementioned exchange rate.

III. Equity Record Date and Ex-dividend Date

1. Equity record date for A shares: July 13, 2026;
Ex-dividend date: July 14, 2026.
2. Last trading date for B shares: July 13, 2026;
Ex-dividend date: July 14, 2026;
Equity record date for B shares: July 16, 2026.

IV. Beneficiaries

1. All the A-share holders of the Company who have registered with China Securities Depository and Clearing Corporation, Ltd., Shenzhen Branch, as of the close of trading of Shenzhen Stock Exchange on July 13, 2026.

2. All the B-share holders of the Company who have registered with China Securities Depository and Clearing Corporation, Ltd., Shenzhen Branch, as of the close of trading of Shenzhen Stock Exchange on July 16, 2026 (the last trading date is July 13, 2026).

V. Distribution Methods

1. Cash dividends payable to holders of the Company's A shares, shall be distributed by China Securities Depository and Clearing Corporation, Ltd., Shenzhen Branch, under the Company's authorization, and directly credited to the shareholders' accounts through their designated securities brokers on July 14, 2026.

2. Cash dividends payable to holders of the Company's B shares shall be distributed by China Securities Depository and Clearing Corporation, Ltd., Shenzhen Branch under the Company's authorization, and directly credited to the shareholders' securities accounts through their designated securities brokers or custodian banks on July 16, 2026. A B-share holder who completes a custodian transfer on July 16, 2026 shall still receive the dividend from the former custodian bank.

3. The Company shall distribute the cash dividends directly for Nanchang Jiangling Investment Co., Ltd.

During the application window for profit distribution business (application date: July 1, 2026 to record date: July 13, 2026), if the amount of cash dividends authorized to China Securities Depository and Clearing Corporation, Ltd., Shenzhen Branch to distribute is insufficient due to the reduction of shares in the securities account of the shareholders receiving direct dividend disbursement from the Company, all the legal liabilities and consequences shall be borne by the Company.

VI. Adjustment of relevant parameters

As the Company's treasury shares are not entitled to the dividend distribution, after the implementation of this profit distribution, in accordance with the principle of unchanged market capitalization, the Company's total share capital remains unchanged before and after the actual profit distribution, while cash dividend per share be diluted accordingly. After the implementation of this profit distribution, the calculation formulas for the reference ex-right and ex-dividend prices per share, separately calculated based on the total share capital of the Company's A-shares and B-shares, are as follows:

The actual total A-share cash dividend distributed this time (including tax) = Total A shares eligible for this profit distribution (excluding treasury shares) × actual dividend per share = 510,581,922 shares × RMB 0.55581 per share (including tax) = RMB 283,786,538 (including tax).

The Company's A-share dividend per 10 shares calculated based on the outstanding

A-shares = actual total A-share cash dividend distributed this time ÷ total outstanding A-shares (including treasury shares) × 10 = RMB 283,786,538 (including tax) ÷ 519,214,000 shares × 10 = RMB 5.465695 (including tax, the result is retained to six decimal places, with the last digit directly truncated, not rounded off).

After the implementation of this profit distribution, in accordance with the principle of unchanged market capitalization, the Company's total share capital remains unchanged before and after the implementation of the profit distribution. The reference A-share ex-right and ex-dividend price = A-share closing price on the record date - RMB 0.5465695 per share.

The Company's B-share cash dividend per 10 shares is RMB 5.5581 (equivalent to HKD 6.3930 per 10 shares, at the exchange rate of HKD 1 = RMB 0.8694). After the implementation of this profit distribution, the B-share reference ex-right and ex-dividend price = B-share closing price on the last trading day - HKD 0.63930 per share.

VII. Other Explanation

If income tax has been withheld from dividends distributed to a B Shareholder who is neither a domestic individual nor a non-resident enterprise, such shareholder shall contact the Company by 16 August 2026 (inclusive) and submit supporting documents for eligibility verification. Upon confirmation, the Company will assist in the refund of the taxes withheld.

VIII. Consulting Department: Securities Department, Jiangling Motors Corporation, Ltd.

Address: No.2111, Middle Yingbin Avenue, Nanchang County, Nanchang City, Jiangxi Province, P.R.C.

Tel: 0791-85266178

Fax: 0791-85232839

Contact person: Quan Shi, Wan Xianke

IX. Documents for reference

1. Resolution of the Board of Directors of JMC;
2. Resolution of the 2025 Annual Shareholders' Meeting of JMC;
3. A document confirming the specific timing of the dividend distribution issued by China Securities Depository and Clearing Corporation Limited, Shenzhen Branch.

The announcement is hereby published.

Board of Directors

Jiangling Motors Corporation, Ltd.

July 7, 2026