Stock Code: 000553 (200553)   Stock abbreviation: ADAMA A (B)   Announcement No. 2026-21

ADAMA Ltd.
First Half 2026 Performance Estimation

The Company and all the directors confirm that the information disclosed herein is true, accurate, complete and contains no false recording, misleading statement or material omission.

I. Performance Estimation

1. Estimation period: January 1, 2026 - June 30, 2026
2. Estimated performance: From net loss to net profit

Item	Current reporting period January to June 2026	Same period last year January to June 2025
Net profit (loss) attributable to the shareholders of the listed company (RMB in millions)	364-501	(80.35)
Net profit (loss) excluding non-recurring profits and losses (RMB in millions)	65-96	(150)
Basic profit (loss) per share (RMB)	0.1562-0.2151	(0.0345)

Note:
1. The “non-recurring profits and losses” referred to above are as defined in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering their Securities to the Public-Non-Recurring Profit and Loss.
2. Since the functional currency of main overseas subsidiaries is the USD, and the Company’s management review of the Company’s performance is based on the USD results, following explanations and analysis are based on USD-denominated numbers.

II. Communication with External Auditor

The estimated results of this period are the preliminary estimation of ADAMA Ltd. (as “the Company”) and have not been audited nor reviewed by certified accountants. The Company and the external auditor have preliminarily communicated regarding relevant matters of the performance estimation, and have no material disagreement.

III. Explanations for Performance Variation

Sales

For the first half year of 2026, ADAMA is expecting to report stable sales in comparison to the first half year of 2025 (sales declined in RMB terms). This reflects higher volumes and the positive impact of exchange rates, offset by lower prices. Excluding the Company's decision to reduce the manufacture and sale of certain basic chemicals and low-margin products, sales would have increased.

EBITDA and Net Profit

For the first half of 2026, the Company is expecting to report an increase in EBITDA and in its margin, in comparison to the first half year of 2025. This increase is mainly due to a non-recurring capital gain of 306 million RMB, primarily from sale of a subsidiary's logistics center in Israel in Q1, and an increase in gross profit and its margin, partially offset by an increase in operating expenses.

The Company expects to report a net profit at the range of RMB 364 million to 501 million in comparison to a net loss for the first half of 2025. This expectation is mainly due to higher operating income and lower financial expenses, partially offset by fixed asset impairments related to improvement of operational efficiency.

IV. Other Remarks

The estimated results above are only preliminary calculations performed by the finance team of the Company based on initial financial data available to the Company and have not been audited or reviewed by the Company's independent auditors. These estimations may change, inter alia, as a result of the further processing and analysis of the financial data that the Company will perform for the preparation of its financial statements for the first half of 2026. Please refer to the Report for the first half 2026 to be duly disclosed by the Company on August 19th, 2026 for specific and accurate financial information.

Investors are reminded to exercise caution when making investment decisions.

Media for Information Disclosure of the Company: China Securities Journal, Securities Times and Cninfo (www.cninfo.com.cn).

By order of the Board
ADAMA Ltd.
July 15th, 2026